

# THE AURUM CHARITABLE TRUST

## **Trustees' Report and Unaudited Financial Statements**

For the year ended 31 May 2018

**Registered Charity Number 1121227**

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

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# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Trustees

Mrs E Jack  
Mr R Jack  
Coutts & Co

### Principal office

Coutts & Co  
440 The Strand  
London  
WC2R 0QS

### Charity registered number

1121227

### Independent Examiner

Geoffrey Frost  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

### Solicitors

TLT Solicitors  
One Redcliffe Street  
Bristol  
BS1 6TP

### Bankers

Coutts & Co  
440 The Strand  
London  
WC2R 0QS

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## TRUSTEES' REPORT

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The Trustees present their report and the financial statements of the charity for the year ended 31 May 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### STRUCTURE GOVERNANCE AND MANAGEMENT

The Aurum Charitable Trust is a registered charity constituted under a Declaration of Trust dated 20 September 2007 and is registered with the Charity Commission (no. 1121227).

It is controlled by a board of trustees who manage all aspects of the Trust's affairs and in whom vests the power to appoint new trustees.

Any new trustees will be provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required. On agreeing to become a trustee of the charity the trustees are thoroughly briefed by the existing co-trustees on the history of the charity, the day-to-day management, their responsibilities as trustees and the current objectives and future plans of the charity.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments and finances. The trustees believe that ensuring controls exist over key financial systems incorporating Coutts & Co's systems and controls, and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.

### OBJECTIVES AND ACTIVITIES

The charity's objects are:

To further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In considering how best to achieve these objects the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

In furtherance of the charity's objects, the charity makes grants to a number of charitable organisations and bodies. In the opinion of the trustees, by making grants only to charitable organisations which are themselves for the benefit of the public, the charity fulfils its obligation to deliver public benefit in furtherance of its object.

### Grant making policy

Regular meetings are held by the trustees to discuss any applications received, which must be in writing, and consider which grants they wish to award.

Recipients of grants are required to sign a formal receipt. Where relevant, the trustees also ask to be provided with copies of receipts for expenditure and the grant may be subject to an ongoing monitoring programme and further instalments of grants only released subject to timescales being reached.

### FUND-RAISING STANDARDS INFORMATION

The charity does not actively raise funds from the general public, with its activities supported by income generated from its investments and further donations by the settlor trustees.

### ACHIEVEMENTS AND PERFORMANCE

During the year under review the charity made new grants totalling £382,570 (2017: £1,158,900), to a range of organisations and individuals as disclosed in note 4 to the financial statements.

### FINANCIAL REVIEW

Outgoing resources totalled £403,995 (2017: £1,188,625) including £382,570 (2017: £1,158,900) of grants to beneficiary charities. Total incoming resources for the year ended 31 May 2018 was £786,882 inclusive of a transfer of £784,681 from the endowment fund to unrestricted funds in order to fund the charity's expenditure.

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## TRUSTEES' REPORT

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The trustee's policy on reserves is to seek to distribute or commit the income arising in each financial year. Given the availability of the expendable endowment fund the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time.

At 31 May 2018 the charity's free reserves a deficit of £419,460 (2017 deficit: £802,347). The deficit at the balance sheet date is the result of the timing of expenditure recognition and the transfer of funds from endowment to unrestricted funds.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed.

## PLANS FOR FUTURE PERIODS

The charity will continue to provide grants to charitable organisations in furtherance of its objects when sufficient income has been received.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## APPOINTMENT OF INDEPENDENT EXAMINER

During the year under review the charity fell below the audit threshold and appointed Geoffrey Frost of Blue Spire Limited as independent examiner. Geoffrey Frost has expressed his willingness to continue as examiner to the charity provided the charity remains below the audit threshold.

Approved by the trustees and signed on their behalf.



Trustee

Date 31/1/19

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the trustees of the The Aurum Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2018.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date

7 January 2019

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Endowment Funds £	31 May 2018 Total Funds £	31 May 2017 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	-	-	-	-
Investments	2	2,201	-	2,201	2,900
<b>Total</b>		<u>2,201</u>	<u>-</u>	<u>2,201</u>	<u>2,900</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	403,995	-	403,995	1,188,625
<b>Total</b>		<u>403,995</u>	<u>-</u>	<u>403,995</u>	<u>1,188,625</u>
<b>Net income/(expenditure)</b>		(401,794)	-	(401,794)	(1,185,725)
<b>Transfers between funds</b>	11	<u>784,681</u>	<u>(784,681)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		382,887	(784,681)	(401,794)	(1,185,725)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	11	(802,347)	3,160,474	2,358,127	3,543,852
<b>Total funds carried forward</b>	11	<u>(419,460)</u>	<u>2,375,793</u>	<u>1,956,333</u>	<u>2,358,127</u>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# THE AURUM CHARITABLE TRUST


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## BALANCE SHEET AS AT 31 MAY 2018

	Note	31 May 2018		31 May 2017	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at hand and in bank		2,377,159		3,160,848	
<b>Total current assets</b>		<u>2,377,159</u>		<u>3,160,848</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	<u>395,826</u>		<u>553,921</u>	
<b>Net current assets/(liabilities)</b>			1,981,333		2,606,927
Creditors: amounts falling due after more than one year	9		(25,000)		(248,800)
<b>Total assets/(liabilities)</b>			<u>1,956,333</u>		<u>2,358,127</u>
<b>THE FUNDS OF THE CHARITY</b>					
Expendable endowment funds	11		2,375,793		3,160,474
Unrestricted funds	11		(419,460)		(802,347)
<b>Total charity funds</b>			<u>1,956,333</u>		<u>2,358,127</u>

The notes on pages 10 to 13 form part of the financial statements.

The financial statements on pages 5 to 13 we approved and authorised for issue by the trustees on 31/1/19 and signed on their behalf by:

  
 .....  
 Trustee



# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## STATEMENT OF CASH FLOWS

	Note	31 May 2018		31 May 2017	
		£	£	£	£
Net cash flow from operating activities (see below)			(785,890)		(1,022,586)
Cash flow from investing activities					
Investment income		2,201		2,900	
Net cash flow from investing activities			2,201		2,900
Net increase/(decrease) in cash and cash equivalents			(783,689)		(1,019,686)
Cash and cash equivalents at 1 June 2017			3,160,848		4,180,534
Cash and cash equivalents at 31 May 2018			<u>2,377,159</u>		<u>3,160,848</u>
Cash and cash equivalents consist of:					
Cash at bank and in hand			2,377,159		3,160,848
Cash and cash equivalents at 31 May 2018			<u>2,377,159</u>		<u>3,160,848</u>
					-
Reconciliation of net income to net cash flow from operating activities					
		31 May 2018		31 May 2017	
		£	£	£	£
Net income			(401,794)		(1,185,725)
Adjusted for:					
Investment income		(2,201)		(2,900)	
Increase/(decrease) in creditors		(381,895)		166,039	
			(384,096)		163,139
			<u>(785,890)</u>		<u>(1,022,586)</u>

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## ACCOUNTING POLICIES

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### General information, scope and basis of the financial statements

The Aurum Charitable Trust is an unincorporated association constituted under a deed of settlement. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

### Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

### Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances held within the interest-bearing cash deposits.

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## ACCOUNTING POLICIES

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### **Fund accounting**

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	31 May 2018			31 May 2017		
	Unrestricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds £
Donations	-	-	-	-	-	-
Gift Aid	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 2. Investment income

	31 May 2018			31 May 2017		
	Unrestricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds £
From investments & cash balances	2,201	-	2,201	2,900	-	2,900
	<u>2,201</u>	<u>-</u>	<u>2,201</u>	<u>2,900</u>	<u>-</u>	<u>2,900</u>

### 3. Charitable activities

	31 May 2018			31 May 2017		
	Unrestricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds £
Grants to institutions (see note 4)	382,570	-	382,570	1,158,900	-	1,158,900
Management fees	20,225	-	20,225	28,525	-	28,525
Governance costs (see note 5)	1,200	-	1,200	1,200	-	1,200
	<u>403,995</u>	<u>-</u>	<u>403,995</u>	<u>1,188,625</u>	<u>-</u>	<u>1,188,625</u>

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## NOTES TO THE FINANCIAL STATEMENTS

### 4. Grants to institutions

	Unrestricted Funds £	Endowment Funds £	31 May 2018 Total Funds £
ActionAid	10,000	-	10,000
Cancer Research UK	1,000	-	1,000
Harrow School	125,000	-	125,000
Kent Refugee Action Network (KRAN)	30,000	-	30,000
LandWorks	75,000	-	75,000
Leap Confronting Conflict	31,200	-	31,200
Magic Me	50,000	-	50,000
National Theatre	12,500	-	12,500
Royal Ballet School	5,000	-	5,000
Royal Court Theatre	4,875	-	4,875
Royal Opera House	2,370	-	2,370
Trinity College, Cambridge	30,000	-	30,000
Victoria & Albert Museum	5,625	-	5,625
	<u>382,570</u>	<u>-</u>	<u>382,570</u>

### 5. Governance Costs

	Unrestricted Funds £	Endowment Funds £	31 May 2018 Total Funds £	Unrestricted Funds £	Endowment Funds £	31 May 2017 Total Funds £
Examiner's fees	1,200	-	1,200	-	-	-
Auditors' remuneration	-	-	-	1,200	-	1,200
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>

### 6. Independent examiner and independent auditors fees

	Unrestricted Funds £	Endowment Funds £	31 May 2018 Total Funds £	Unrestricted Funds £	Endowment Funds £	31 May 2017 Total Funds £
Examiner's fees - examination	1,200	-	1,200	-	-	-
Auditors' remuneration - audit	-	-	-	1,200	-	1,200
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>

### 7. Related party transactions

Fees payable to Coutts & Co, which is a trustee of the charity, are included under raising funds and governance costs and are authorised under section 6.2 of the trust deed. At the balance sheet date £2,276 is accrued in respect of these charges.

The charity has no employees, all administration being carried out by the trustees.

Other than the fees noted above, no remuneration was paid nor expenses reimbursed to trustees in the year under review.

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## NOTES TO THE FINANCIAL STATEMENTS

### 8. Creditors: amounts falling due within one year

	31 May 2018 Total Funds £	31 May 2017 Total Funds £
Accruals - Independent examiner's fees/auditors remuneration	1,200	1,200
Accruals - management fees	2,726	4,417
Accruals - grant creditors (see note 12)	391,900	548,304
	<u>395,826</u>	<u>553,921</u>

### 9. Creditors: amounts falling after more than one year

	31 May 2018 Total Funds £	31 May 2017 Total Funds £
Accruals - grant creditors (see note 12)	25,000	248,800
	<u>25,000</u>	<u>248,800</u>

### 10. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	31 May 2018 Total Funds £	31 May 2017 Total Funds £
Current assets	1,366	2,375,793	2,377,159	3,160,848
Current liabilities	(395,826)	-	(395,826)	(553,921)
Non current liabilities	(25,000)	-	(25,000)	(248,800)
	<u>(419,460)</u>	<u>2,375,793</u>	<u>1,956,333</u>	<u>2,358,127</u>

### 11. Net movement in funds

	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Endowment funds	3,160,474	-	-	(784,681)	2,375,793
Unrestricted funds	(802,347)	2,201	(403,995)	784,681	(419,460)
	<u>2,358,127</u>	<u>2,201</u>	<u>(403,995)</u>	<u>-</u>	<u>1,956,333</u>

# THE AURUM CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

## NOTES TO THE FINANCIAL STATEMENTS

### 12. Grant creditor reconciliation

Recipient	Brought forward £	Awarded in year £	Paid in year £	Carried forward £
<u><i>Criminal Justice</i></u>				
Forward Trust (formerly Blue Sky Development & Regeneration)	200,000	-	(100,000)	100,000
LandWorks	-	75,000	(25,000)	50,000
Prisoners' Education Trust	200,000	-	(100,000)	100,000
Unlock	20,000	-	(10,000)	10,000
	<u>420,000</u>	<u>75,000</u>	<u>(235,000)</u>	<u>260,000</u>
<u><i>Integration of Refugees and Asylum Seekers</i></u>				
Devon & Cornwall Refugee Support	22,000	-	(16,500)	5,500
Kent Refugee Action Network (KRAN)	-	30,000	(30,000)	-
Migrants Resource Centre	90,000	-	(90,000)	-
	<u>112,000</u>	<u>30,000</u>	<u>(136,500)</u>	<u>5,500</u>
<u><i>Arts</i></u>				
National Theatre	-	12,500	(12,500)	-
Print Room	-	-	-	-
Royal Ballet School	46,600	5,000	(28,300)	23,300
Royal Court Theatre	15,000	4,875	(19,875)	-
Royal Opera House	-	2,370	(2,370)	-
Victoria & Albert Museum	-	5,625	(5,625)	-
	<u>61,600</u>	<u>30,370</u>	<u>(68,670)</u>	<u>23,300</u>
<u><i>Other</i></u>				
ActionAid	-	10,000	(10,000)	-
Cancer Research UK	-	1,000	(1,000)	-
Harrow School	-	125,000	(62,500)	62,500
IntoUniversity	100,000	-	(100,000)	-
Leap Confronting Conflict	-	31,200	(15,600)	15,600
Magic Me	3,504	50,000	(28,504)	25,000
Mousetrap Theatre Projects	20,000	-	(20,000)	-
The Outward Bound Trust	20,000	-	(10,000)	10,000
The University of Cape Town Trust	35,000	-	(35,000)	-
Tommy's	25,000	-	(25,000)	-
Trinity College, Cambridge	-	30,000	(15,000)	15,000
	<u>203,504</u>	<u>247,200</u>	<u>(322,604)</u>	<u>128,100</u>
	<u>797,104</u>	<u>382,570</u>	<u>(762,774)</u>	<u>416,900</u>
Amounts falling due within one year	548,304			391,900
Amounts falling due in more than one year	<u>248,800</u>			<u>25,000</u>
	<u>797,104</u>			<u>416,900</u>