

CHARITY REGISTRATION NUMBER: 1151831

Hagge Woods Trust
Unaudited Financial Statements
5 April 2018

BHP LLP
Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

Hagge Woods Trust

Financial Statements

Year ended 5 April 2018

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Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2018.

Message from the Trustees of Hagge Woods Trust (HWT)

Our countryside and the huge variety of wildlife that so many of us love and enjoy remains under enormous stress from the incursions of modern industrial and agricultural practices. Hagge Woods Trust was set up in 2013 to meet this challenge at a local and practical level.

The centrepiece of our activities has been the transformation of a 25-acre arable field into a teeming wildlife habitat. We want to engage the entire community in our project, and at the same time involve the research of scientific experts so that we can promote a sustainable path for the future of the British countryside.

We are delighted with the progress that we have already made in both these objectives.

Our Patron Professor George Peterken OBE has promoted the concept of a 'wood-meadow' as a vital part of conservation, holding up our work at Hagge Woods Trust as a model for this. He has specifically mentioned HWT in his article 'Recognising wood-meadow in Britain?' in 'British Wildlife' February 2017, and he was keynote speaker on the subject at the Wood-Meadows and Wood-Pastures Conference in Sheffield in May 2017.

According to Peterken, "The general point is that meadows are good habitats if they have shrubs on their margins, and woods are good habitat if they have grassland amongst the trees, particularly grassland that allows herbs to flower ... as Hagge Woods Trust has recently demonstrated, we can usefully employ the concept of wood-meadows to link, promote and publicise small-scale habitat mosaics."

We have been delighted with the way in which the local community has responded to our wood-meadow project. Over the year, 1,152 people took part in our events, 515 of whom were children. The events programme covered citizen science, schools visits, activity days for families, volunteer task days and ecology workshops. Many others visited independently.

Our questionnaire has elicited comments such as, "This is one of the best things that has happened round here!", "It's a wonderful way to study nature close to", "This is absolutely excellent as a resource, a source of education and for its benefits to biodiversity", "It is a great initiative, run by lovely people", "It is well planned out... I'm so impressed by the way you've engaged with scientists", "This is a beautiful place for people and nature".

We were honoured to host a visit from a team from Defra in July 2017. They were exploring the opportunities for biodiversity and other 'ecosystem services' that our habitat offers. Following this event Defra invited us to put forward our suggestions for amendments to grant schemes that would enable wood-meadow creation and encourage the creation of ecosystems.

The Trustees recognise that it is the extraordinary support from so many people and organisations that has been vital to everything that we are doing. We would particularly like to thank Esmée Fairbairn for their four years of support for the core costs of HWT from 2015-2019. We should also like to thank the Heritage Lottery Fund for supporting our first bid, to launch the Hagge Woods Trust Eco-Explorers, reaching young people in the district and inviting them to take an interest in wildlife. We extend warm thanks to the many other organisations mentioned later in this report in the Financial Review. We could not survive without those who support us in kind and as Benefactors and Individuals.

Professor David Raffaelli has given us invaluable help since he joined as a Trustee with overseeing the writing of our management plan and the submission of our data, including the 900 species of insect recorded on the site, to the National Biodiversity Network (NBN). We would like to thank all those who volunteered with us over the year giving us 967 hours of their time carrying out a wide variety of tasks, from recording wildlife and cutting the meadow to leading children's activities and Friends' guided walks, administration and management of accounts; their energy, enthusiasm and generous giving of time is immensely valued. We are also extremely grateful to our Supporters and Friends for their very many important contributions, joining us in our efforts to reclaim the beauty and biodiversity of our countryside.

Rosalind Forbes Adam (Chair), Liz Grierson, Dr John Grimshaw, Patrick James, Nick Lane Fox, Professor David Raffaelli, Dr Sarah West

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and administrative details

Registered charity name	Hagge Woods Trust
Charity registration number	1151831
Principal office	Little Annexe Estate Office Escrick York YO19 6EA
The trustees	Rosalind Forbes Adam Elizabeth Grierson Patrick James Nick Lane Fox Dr John Grimshaw Professor David Raffaelli Dr Sarah West Rachel Barstow (Appointed 31 July 2017) (Retired 25 September 2017)
Patron	Professor George Peterken OBE
Volunteer and Research Coordinator	Dr Katherine Wotherspoon
Project co-ordinator	Emma Daniels
Consultant	Tango Fawcett
Accountant	Sue Taylor
Web site	www.haggewoodstrust.org.uk
Independent examiner	Mr D Sowden FCA BHP Chartered Accountants Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
Bankers	Yorkshire Bank 46 Coney Street York YO1 9NQ

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Structure, governance and management

Governing document

Hagge Woods Trust ("the Charity" or "HWT") was incorporated as a charitable incorporated organisation by the Charity Commission on 29 April 2013 using the "Foundation" model constitution where its charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

The Charity is currently governed by six Trustees and the Constitution permits a maximum of 12 trustees. If a vacancy should occur on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. Following a discussion and vote, the Board would then appoint a new member. The term of office is for an undetermined length of time and can be terminated with agreement of the Trustees.

The policies and procedures adopted for the induction and training of trustees

At present there are no formal policies and procedures for the induction and training of new trustees. These will be developed as and when a new trustee is appointed but any new trustee would, in any event, be directed to the Charity Commission Guidance "The Essential Trustee: What you need to know"(CC3), published in March 2012 and they would receive a briefing from the Chair which gives the necessary information about the Charity, its mission statement, strategic objectives, the history of the charity and be given a copy of the Constitution.

The organisational structure of the charity and how decisions are made

The Trustees meet regularly, generally three times a year, to manage the Charity's affairs. Such meetings are minuted and records kept indefinitely.

The day to day management of the Charity is the responsibility of the Chair, supported by the Project Manager and the Project Co-ordinator. In addition, there is a regular group of 10 volunteers with a further 70 or more available for special planting events. The Chair and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have a risk management strategy which comprises;

- (a) An annual review of the risks the Charity may face.
- (b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the management team.

It is acknowledged that operational and financial risks exist and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

After the accounting year end, a major review in this area will be initiated to ensure best practice.

Related parties

The Trustees consider that the following are related parties:

- Charles Forbes Adam, the husband of the Chair, is considered to be a related party. In 2014, he granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggess Wood-Meadow and provides the office building and one finance staff member to the charity; and

- Escrick Park Home Farm, a partnership comprising the Chair, her husband and eldest son.

Transaction and balances with related parties are set out in Note 22.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Research associates:

Professor George Peterken OBE	Forest Ecologist (<u>Patron of Hagge Woods Trust</u>)
Dr David Chesmore CEnv, FRES, FIAgrE, FIOA	Senior lecturer, Bio Apps Department of Electronics, University of York
Dr Richard Comont	Bumblebee Conservation Trust
Miles Drury	Field Manager for Yorkshire, Forestry Commission
Dr Michael Dodd	Honorary Associate, Open University Faculty of Science Department of Environment, Earth & Ecosystems
Professor Alastair Fitter CBE FRS	Plant Ecologist
Professor David Gowing	Professor of Botany, Environment, Earth and Ecosystems, Open University Floodplain Meadows Partnership
Andrew Grayson	Entomologist
Martin Hammond	Ecologist, Wildlife Consultant
Ann Hanson	Yorkshire Farming and Wildlife Partnership, Yorkshire Mammal Group
Dr Thorunn Helgason	Department of Biology, University of York
Miles King FLS	Chief Executive, People Need Nature
Professor Sir John Lawton CBE FRS	
Jeff Lunn MSc	Chartered Environmentalist and founder Member of the Institute of Ecology & Environmental Management, Yorkshire Forestry and Woodland Advisory Committee
Rob Masheder	North Yorkshire Bat Group
Professor David Raffaelli	Director of BESS, University of York
Dr Kelly Redeker	Lecturer in Biogeochemistry, Department of Biology, University of York
Professor Ian Rotherham	Sheffield Hallam University and UKEconet
Mike Seville	Forestry and Woodland Adviser, Country Land and Business Association
Professor Chris Spray MBE	Chair of Water Science & Policy, University of Dundee
David Tate	Ornithologist
Crispin Thorn MICFor	Area Director, Forestry Commission, Yorkshire and North East
Dr Sarah West	Research Associate / Teaching Fellow in Field Skills and Ecology, Stockholm Environment Institute / Environment Department, University of York
Dr Raj Whitlock	Department of Evolution, Ecology and Behaviour, Institute of Integrative Biology, University of Liverpool
Dr Ruth Waters	Deputy Chief Scientist, Principal Specialist Ecosystem Approach and Natural Capital, Natural England

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Objectives and activities

The charitable objects of Hagge Woods Trust are:

1. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in and around Three Haggas Jubilee Wood by promoting biological diversity; and
2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment, in particular in relation to the creation and management of biodiverse woodlands.

To ensure our purposes are in accord with our public benefit the Trustees met and set out our vision: to inspire the creation of a wood-meadow in every parish.

To this end we defined the values that would guide us. We will:

- Nurture the joy and wonder to be found in the biodiversity of nature;
- Be pioneering in our approach and back it up with evidence-based research;
- Share what is being created and what is being discovered and encourage and educate others to create and discover alongside us;
- Be mindful of the length of time it will take to create a Hagge Wood-Meadow and commit ourselves to see it through.

In turn this led us to define the activities which we carry out for the public benefit, our tangible mission:

- To create a new wood and meadow at the Three Haggas Wood-Meadow site that sets the standard for both beauty and biodiversity in our countryside
- To assess the added benefits of combining woodland and meadow as 'wood-meadow' and what it could deliver for natural capital and the whole range of ecosystem services (including social and cultural benefits)
- To develop a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit
- To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment.

PUBLIC BENEFIT

The Trustees have considered public benefit in line with the Charity Commissions general guidance and our charitable status: this new public open space is open to the community free of charge all year round from dawn till dusk.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Achievements and performance

SIGNIFICANT ACTIVITIES FOR CHARITABLE PURPOSES FOR PUBLIC BENEFIT

Creating a new wood-meadow at Three Haggess Wood Meadow that raises the bar for both beauty and biodiversity in our countryside

Research Coordinator Dr Kat Wotherspoon has taken responsibility for botanical recording of the site and laid down fixed meadow quadrants. Each of the c. 10,000 growing specimens of 28 species of tree and shrub has been recorded with its species details and co-ordinates and funding from the Lennox Hannay Foundation has enabled us to set a QGIS mapping programme for the site, and records can be made and explored in detail via a tablet. This establishes a foundation for all future tree and plant monitoring and research.

From an original sowing and planting in 2012-13 of 61 species of native trees, shrubs, perennials and grasses, species recorded this year number over 100. We undertook useful research into the best way of successfully introducing plug plants to enhance the wood and meadow and are improving our methods. With the help of volunteers we have successfully introduced our first woodland wildflowers, most notably wood-anemone, in Jubilee Copse.

The difficulty of timely hay cutting because of the availability of machinery and manpower has had a knock-on effect with the excessive seeding of grasses. To combat we energetically undertook the introduction of yellow rattle in the open areas and cut and collected in early May 2018 to good effect. Plasmor enabled us to purchase a trailer to do this, and we are now hoping to acquire our own small tractor.

Increasing numbers of insects reflects the floral diversity. Almost 800 species have been recorded by entomologist Andrew Grayson since 2014. Lepidopterists Pat and Jim Bone have recorded over 25 species of moth and butterfly on the site. Breeding populations of 4 species of dragonfly and Great Crested Newts have been recorded which is noteworthy within three years of a post-intensive arable regime. Ann Hanson (Yorkshire Mammal Group) and Rob Masheder (North Yorkshire Bat Group) ran the mammal and bat survey as a citizen science event in August 2017, for the third successive year and noted an increase in the shrew population. Other notable wildlife has been a breeding population of grass snakes and common lizard, along with barn owls, buzzards and herons which hunt for small mammals.

Our ability to record in detail has been made possible by many volunteer specialist scientists with the assistance of HWT volunteers and the remarkable work of Andrew Grayson, generously funded by the Esmée Fairbairn Foundation.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Achievements and performance *(continued)*

Developing a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit

We have written our 'How To' manual with the aim of being relevant to farmers, gardeners, ecologists and community organisations - indeed all land managers who have space and inclination to create biodiverse habitat. We have detailed figures to guide those who are considering creating wood-meadow as part of an agri-environment scheme. We plan to incorporate 'lessons learnt', including those from visits to East Keswick Wildlife Trust who have developed successful methods of introducing perennials to a meadow, and will fine tune this methodology to make it applicable to both organic and non-organic creators. It is freely available on www.haggewoodstrust.org.uk. We are also keen to set up more workshops for those interested to learn about the project with a view to creating similar habitat.

Professor Raffaelli and Dr Kat Wotherspoon are engaged in the writing of a formal Management Plan to guide both us and others in the management of a wood-meadow.

Two officers from Natural England visited in 2016. Clare Pinches, Senior Grassland Specialist and part of the Chief Scientist Directorate for NE, wrote, "I think the range of habitats and ecotones you've actively created and are managing makes Hagges Wood very different from many of the single habitat re-creations directly funded through the agri-environment schemes, and there is much merit in exploring how we can increase the range of habitat elements in scheme options". Clare also advised us about new opportunities for measuring biodiversity, such as the Pantheon programme which was then live-demo'd at the Wood-Meadows and Wood-Pastures Conference using Hagge Woods Trust invertebrate data.

Our scientific recording continues with the aim of assessing the extent of our achievement and the 'added value' of wood-meadow. 14 researchers met to start the Three Hagges Wood-Meadow Recording Group and policies have been drawn up to guide this important work. MSc student Keith McSwinney submitted his dissertation on 'The conversion value of Three Hagges Wood-Meadow, a created grassland from arable fields' in September 2017. He noted in his conclusion that the site's diversity would qualify for SINC (Site of Importance for Nature Conservation) status.

We continue to engage with current environmental debates and in February two members of the Trust, Ros and Kat, attended the launch of the Government's 25-year Plan for the Environment. Following this Miranda Winram, Head of Strategy and Insight, Forest Enterprise, Forestry Commission, visited and has encouraged others from the Forestry Commission and Yorkshire Water to engage with activities at Three Hagges Wood-Meadow.

In September 2018 our Wildlife Corridor Workshop, led by Professor Sir John Lawton CBE FRS and George Peterken OBE, is giving farmers and habitat creators the opportunity for field-based exploration of best practices for habitat creation for wildlife, linking the River Ouse and the River Derwent.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Achievements and performance *(continued)*

To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment

Our wide programme of 46 activities and courses attracted 1152 visitors in 2017, 515 of whom were children. They visited our stand at the Yorkshire Show, over 130 came to learn from volunteer expert ecologists on Discovery Day and others came to a special Winged Wonders activity day for young children and others came on school trips. Project Coordinator Emma Daniels has led been very active in organising imaginative and engaging hands-on learning activity days. Over 80 Friends and Benefactors attended Drinks in the Den on 20 June 2017: Professor Dave Raffaelli was our guest speaker, giving guests an insight into biodiversity across the world, putting the contribution of Hagge Woods Trust in context.

Four botany courses were led by expert teacher Mark Duffell and students included amateur botanists and professional ecologists, with good uptake from the Yorkshire Wildlife Trust who learnt valuable ID skills not readily available elsewhere nearby. Feedback included, "Material very well prepared and expertly put across", "very interesting and enjoyable", "taking a walk in the countryside will never be the same again!"

Our Patron, George Peterken was invited as keynote speaker to The Wood-Meadows and Wood-Pastures Conference in Sheffield in May 2017 and Hagge Woods Trust was asked to engage as a partner organisation. Rosalind Forbes Adam spoke about the creation of Three Haggis Wood-Meadow.

Financial review

During the period, the Charity received donations amounting to £12,570 (2017 - £8,550), related Gift Aid claims of £1,062 (2017 - £1,142) and grant funding totalling £57,890 (2017 - £51,985). In addition, the "Square Share Scheme" generated £3,183 (2017 - £3,580) from over 50 of the 200 available squares.

The total expenditure on charitable activities amounted to £65,191 (2017 - £55,221) with governance and other resources expended totalling £1,440 (2017 - £1,800) during the year.

The total reserves at the year end stand at £45,779 (2017 - £38,934). The total fixed assets of the charity amounted to £6,482 (2017 - £3,297).

In addition to support from the Esmée Fairbairn Foundation and the National Heritage Lottery Fund grant, major donations have been received from The Lennox Hannay Charitable Trust which made a generous donation which enables us to pursue research goals and Plasmor have continued their support and enabled us to buy a much needed tipping trailer. We are grateful to North Yorkshire 'Stronger Communities' for the funding of a Volunteer Coordinator for three years that has enabled us to develop a skilled and regular team of volunteers. Assistance from Selby's Eastern CEF (Community Engagement Forum) allowed us to create a revitalised presence online with the revamp of our website. Crombie Wilkinson pledged support for the creation of the Crombie Roundhouse by the pond.

Many companies supported the Trust in 2017-18, some in kind, others with donations, as well as several Trusts and Foundations and a number of generous Individuals. Hagge Woods Trust is extremely grateful to all these for their valuable support.

Volunteers

Volunteers play a vital role in the life of Three Haggis Wood-Meadow and donated a total of 967 volunteer hours to the charity undertaking the following tasks: Friends walks, activity days, volunteer days, administration, finance and Independent Examiners time. The Charity has neither valued this time nor accounted for as income in the financial statements although the Trustees are considering a mechanism for reporting this valuable resource.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2018

Financial review *(continued)*

Reserves policy

The Trustees have determined that the reserves of the charity should amount to all of the restricted funds plus 12-months of unrestricted expenditure to ensure that the charity can fully administer its restricted funds and achieve its charitable objectives year on year. The HWT Reserves Policy has the desired goal of keeping funds of £20,000 as unrestricted free reserves.

At present, the free unrestricted reserves of the Charity show a surplus of £331 (2017 - £9,067).

The Trust are examining ways of reversing this situation and increasing the free reserves to the level required.

Plans for future periods

Having established the foundations of a wood-meadow on relatively inhospitable land previously used for arable purposes, we are recording the building of the ecosystem to verify whether it is possible to recover the past century's losses in our native flora and fauna through care and good management of the land. We are using some skills and techniques that are already familiar to many farmers and land managers, and others that are radically novel. The establishment of such concrete evidence is critical to our mission to promote awareness in ecological, planning and government spheres.

We plan to continue a dialogue with Defra as well as various land managers. We are taking the first steps to promote a wildlife habitat link between the River Ouse and River Derwent, incorporating Three Hagges Wood-Meadow, when we hold our Wildlife Corridor Workshop in September 2018, and in November 2018 we will engage with the 'wilding' debate and take a stand at the Cirencester College conference, 'Rewilding Perspectives'.

We are mindful of our ambition to inspire a wood-meadow in every parish and are considering the proposals made by York Community Consulting, a student body of management consultants, who suggested the appointment of a regional or national Coordinator to actively encourage the setting up of wood-meadows with the help of volunteers in the Northern Forest and further afield.

With benefit to the local community in mind, the events programme, led by Project Coordinator Emma Daniels, is succeeding in bringing in new audiences and we plan to build on our successes in the future. We have continued to develop the Education programme in line with the requirements of the national curriculum, and seek funding from local bodies for transport for schools. Although we wished to make our materials free for all and self-led by teachers, in practice we find that many school groups prefer guided visits and we are therefore making a small charge. In several cases this charge has been offset against the school joining the Friends of Three Hagges Wood-Meadow and taking a square share.

Volunteers make an enormous contribution to the management of the Wood-Meadow and its community. We will build the team, encouraging volunteers to extend their knowledge and skills through specialist ecological workshops and hope to recruit and train a volunteer Volunteer Coordinator to take over when our grant funding from North Yorkshire Stronger Communities finishes. Now that planning permission has been granted for a cabin next to the nursery, subject to finding matched funding, we plan to put up an education classroom/volunteers' workshop/social hub/charity admin office.

The trustees' annual report was approved on 23 December 2018 and signed on behalf of the board of trustees by:

ROSALIND FORBES ADAM
Trustee

NICK LANE FOX
Trustee

Hagge Woods Trust

Independent Examiner's Report to the Trustees of Hagge Woods Trust

Year ended 5 April 2018

I report to the trustees on my examination of the financial statements of Hagge Woods Trust ('the charity') for the year ended 5 April 2018.

Responsibilities and basis of report

I report to the trustees on my examination of the financial statements of Hagge Woods Trust ('the charity') for the year ended 5 April 2018. This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR D SOWDEN FCA

Independent Examiner

Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

7 January 2019

Hagge Woods Trust

Statement of Financial Activities

Year ended 5 April 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	19,815	54,890	74,705	65,257
Other trading activities	5	767	–	767	2,493
Investment income	6	42	–	42	30
Total income		<u>20,624</u>	<u>54,890</u>	<u>75,514</u>	<u>67,780</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	2,038	–	2,038	2,200
Expenditure on charitable activities	8,9	24,605	42,026	66,631	57,021
Total expenditure		<u>26,643</u>	<u>42,026</u>	<u>68,669</u>	<u>59,221</u>
Net income		<u>(6,019)</u>	<u>12,864</u>	<u>6,845</u>	<u>8,559</u>
Transfers between funds		(2,717)	2,717	–	–
Net movement in funds		<u>(8,736)</u>	<u>15,581</u>	<u>6,845</u>	<u>8,559</u>
Reconciliation of funds					
Total funds brought forward		9,067	29,867	38,934	30,375
Total funds carried forward		<u>331</u>	<u>45,448</u>	<u>45,779</u>	<u>38,934</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

Hagge Woods Trust

Statement of Financial Position

5 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	16	6,482	3,297
Current assets			
Debtors	17	502	—
Cash at bank and in hand		56,574	44,501
		<u>57,076</u>	<u>44,501</u>
Creditors: amounts falling due within one year	18	<u>17,779</u>	<u>8,864</u>
Net current assets		<u>39,297</u>	<u>35,637</u>
Total assets less current liabilities		<u>45,779</u>	<u>38,934</u>
Net assets		<u>45,779</u>	<u>38,934</u>
Funds of the charity			
Restricted funds		45,448	29,867
Unrestricted funds		331	9,067
Total charity funds	19	<u>45,779</u>	<u>38,934</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2018, and are signed on behalf of the board by:

ROSALIND FORBES ADAM
Trustee

NICK LANE FOX
Trustee

The notes on pages 13 to 22 form part of these financial statements.

Hagge Woods Trust

Notes to the Financial Statements

Year ended 5 April 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Little Annexe, Estate Office, Escrick, York, YO19 6EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hagge Woods Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling, which is the functional currency of the charity.

3. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

3. Accounting policies *(continued)*

Income tax

As a charity, Hagge Woods Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line
Computer Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations from individuals	6,370	—	6,370
Donations from companies	2,750	1,000	3,750
Donations from charitable trusts and foundations	1,950	—	1,950
Kenneth Hargreaves Charitable Trust	—	—	—
Sir Hugh & Lady Bell Trust	500	—	500
The Persimmon Charitable Foundation	—	—	—
Sir James Reckitt Charity	—	—	—
Grants			
Lennox Hannay Charitable Trust	—	5,000	5,000
Selby District Council	—	1,000	1,000
North Yorkshire County Council	—	5,890	5,890
Plasmor Ltd	3,500	—	3,500
Esmée Fairbairn Foundation	—	32,000	32,000
National Heritage Lottery Fund	—	10,000	10,000
Bettys & Taylors Group Ltd	—	—	—
Shepherd Group	500	—	500
David Wilson Homes	—	—	—
Crombie Wilkinson	—	—	—
Yorkshire Agricultural Society	—	—	—
Sponsorship			
Square Share Scheme	3,183	—	3,183
Other donations and legacies			
HMRC Gift Aid	1,062	—	1,062
	<u>19,815</u>	<u>54,890</u>	<u>74,705</u>

Hagge Woods Trust

Notes to the Financial Statements (continued)

Year ended 5 April 2018

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations from individuals	4,550	—	4,550
Donations from companies	1,750	—	1,750
Donations from charitable trusts and foundations	—	—	—
Kenneth Hargreaves Charitable Trust	250	—	250
Sir Hugh & Lady Bell Trust	500	—	500
The Persimmon Charitable Foundation	—	1,000	1,000
Sir James Reckitt Charity	500	—	500
Grants			
Lennox Hannay Charitable Trust	—	—	—
Selby District Council	—	5,000	5,000
North Yorkshire County Council	—	3,595	3,595
Plasmor Ltd	4,000	1,000	5,000
Esmée Fairbairn Foundation	—	32,000	32,000
National Heritage Lottery Fund	—	—	—
Bettys & Taylors Group Ltd	—	2,000	2,000
Shepherd Group	1,500	—	1,500
David Wilson Homes	—	500	500
Crombie Wilkinson	—	1,390	1,390
Yorkshire Agricultural Society	—	1,000	1,000
Sponsorship			
Square Share Scheme	3,580	—	3,580
Other donations and legacies			
HMRC Gift Aid	1,142	—	1,142
	<u>17,772</u>	<u>47,485</u>	<u>65,257</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fundraising events	<u>767</u>	<u>767</u>	<u>2,493</u>	<u>2,493</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>42</u>	<u>42</u>	<u>30</u>	<u>30</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising portal and similar fees	53	—	53
Event food and drink	1,137	—	1,137
Event publicity	848	—	848
	<u>2,038</u>	<u>—</u>	<u>2,038</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising portal and similar fees	50	—	50
Event food and drink	—	183	183
Event publicity	823	1,144	1,967
	<u>873</u>	<u>1,327</u>	<u>2,200</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Woodland conservation	6,548	26,821	33,369
Education	2,725	120	2,845
Support costs	15,332	15,085	30,417
	<u>24,605</u>	<u>42,026</u>	<u>66,631</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Woodland conservation	8,851	30,205	39,056
Education	—	751	751
Support costs	6,927	10,287	17,214
	<u>15,778</u>	<u>41,243</u>	<u>57,021</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Woodland conservation	33,369	25,682	59,051	50,596
Education	2,845	3,295	6,140	4,625
Governance costs	—	1,440	1,440	1,800
	<u>36,214</u>	<u>30,417</u>	<u>66,631</u>	<u>57,021</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

10. Analysis of support costs

	Woodland conservation	Education	Governance	Total 2018	Total 2017
	£	£	£	£	£
Premises	104	—	—	104	21
Communications and IT	742	—	—	742	805
General office	869	—	—	869	486
Finance costs	515	—	—	515	21
Insurance	352	—	—	352	326
Travel and subsistence	176	—	—	176	—
Professional fees and costs	7,957	3,168	—	11,125	3,447
Outreach and conference fees	595	—	—	595	1,159
Publicity and promotional costs	13,207	127	—	13,334	7,471
Depreciation	1,163	—	—	1,163	1,678
Accountancy	—	—	1,440	1,440	1,800
	<u>25,680</u>	<u>3,295</u>	<u>1,440</u>	<u>30,415</u>	<u>17,214</u>

11. Net income

Net income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>1,163</u>	<u>1,678</u>

12. Independent examination fees

The Independent Examiner has provided his services as a volunteer and accordingly has waived any fees in the current and previous year.

13. Staff costs

The average head count of employees during the year was Nil (2017: Nil).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

14. Trustee remuneration and expenses

During the current and previous year, no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, one trustee claimed expenses of £202 (2017 one trustee - £1,074) for travel, materials, internet and conferences.

15. Transfers between funds

During the year, one of the restricted funds spent more funds than they had received and, accordingly, transfers were made from the unrestricted general charitable funds to cover the deficit which amounted to £2,717 as set out in Note 19.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 6 April 2017	–	4,500	3,730	8,230
Additions	3,348	1,000	–	4,348
At 5 April 2018	3,348	5,500	3,730	12,578
Depreciation				
At 6 April 2017	–	1,219	3,714	4,933
Charge for the year	317	841	5	1,163
At 5 April 2018	317	2,060	3,719	6,096
Carrying amount				
At 5 April 2018	3,031	3,440	11	6,482
At 5 April 2017	–	3,281	16	3,297

17. Debtors

	2018 £	2017 £
Prepayments and accrued income	502	–

18. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	12,246	4,496
Deferred income - Square Share Scheme	3,615	2,450
Other creditors	1,918	1,918
	17,779	8,864

Deferred income

During the period, the Square Share Scheme received grants for 3-year periods which totalled £2,880 (2017 - £2,240). The amount recognised in the SoFA was £1,715 (2017 - £1,815) and the balance of £3,615 (2017 - £2,450) was deferred to future periods.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

19. Analysis of charitable funds

Unrestricted funds

	At 6 April 2017	Income	Expenditure	Transfers	At 5 April 2018
	£	£	£	£	£
General funds	9,067	20,624	(26,643)	(2,717)	331

	At 6 April 2016	Income	Expenditure	Transfers	At 5 April 2017
	£	£	£	£	£
General funds	6,594	20,295	(16,651)	(1,171)	9,067

Restricted funds

	At 6 April 2017	Income	Expenditure	Transfers	At 5 April 2018
	£	£	£	£	£
Esmée Fairbairn Fund	21,572	32,000	(28,689)	–	24,883
Betty's Fund	267	–	(267)	–	–
Stronger Communities Program Fund	3,187	5,390	(3,691)	–	4,886
Eastern Community Engagement Forum	4,841	–	(7,558)	2,717	–
QGIS Training and Research Fund	–	5,000	(203)	–	4,797
Eco-Explorers Project	–	10,000	(618)	–	9,382
Locality Budgets	–	500	–	–	500
Groundwork	–	1,000	(1,000)	–	–
Central Community Engagement Forum	–	1,000	–	–	1,000
	29,867	54,890	(42,026)	2,717	45,448

The restricted funds are for the following purposes:

Esmée Fairbairn Fund: The Esmée Fairbairn Fund was established by the Esmée Fairbairn Foundation to fund a project officer to monitor the works and communications at Three Hagges Jubilee Wood; to monitor the key outcomes identified in the grant application and to provide core funding to the Charity.

Betty's Fund: The Betty's Fund was established by Bettys & Taylors Group Ltd to fund the nursery and associated facilities and equipment for propagating perennials, mostly from wild-collected seed. The deficit on this restricted fund arose from the costs of delivering this project exceeding the grant received.

Stronger Communities Program Fund: The Stronger Communities Program Fund was established by North Yorkshire County Council to fund the revenue expenditure on developing a volunteer network and providing talks and publicity about the charity. In addition, there is a capital element to build a volunteer meeting hut.

Eastern Community Engagement Forum Fund: The Eastern Community Engagement Forum Fund was established by Selby District Council to part fund the production of a new website to promote the charity and disseminate educational material.

QGIS Training and Research Fund: The QGIS Training and Research Fund was established by the Lennox Hannay Charitable Trust to fund training and research projects in the woods.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2018

19. Analysis of charitable funds (continued)

Eco-Explorers Project Fund: The Eco-Explorers Project Fund was established by the Heritage Lottery Fund to teach children about ecology, biodiversity and UK wildlife and to hold a wildlife film weekend for children and to hold a photograph competition for children.

Locality Budgets Fund: The Locality Budgets Fund was established by North Yorkshire County Council to support transport costs for a local school.

Groundwork Fund: The Groundwork Fund was established by Groundwork UK to support conservation projects in the woodlands.

Central Community Engagement Forum Fund: The Central Community Engagement Forum Fund was established by Selby District Council to part fund the transport of school children to Three Haggas Jubilee Wood.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	6,482	–	6,482
Current assets	3,278	53,798	57,076
Creditors less than 1 year	(9,429)	(8,350)	(17,779)
Net assets	<u>331</u>	<u>45,448</u>	<u>45,779</u>

21. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

22. Related parties

During the period there were transactions and balances with related parties as follows:

Charles Forbes Adam, the husband of the Chair, is a related party. In 2014, he granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggas Jubilee Wood. In addition, he provides the office building and the finance and administration staff to the charity as a voluntary contribution.

Escrick Park Home Farm ("EPHF"), a partnership comprising the Chair, her husband and eldest son.

During the year, the Charity has paid £184 (2017 - £2,406) to EPHF for conservation work, charitable costs and expenses. At 5 April 2018, the balance due to EPHF was £1,918 (2017 - £1,918).

In addition, three (2017 - two) of the trustees donated cash to the Charity amounting to £300 (2017 - £903) in aggregate.

23. Charitable incorporated organisation

The Charity was incorporated as a charitable incorporated organisation using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.