

KURDISH-TURKISH SOCIAL AND CULTURAL ASSOCIATION

ANATOLIAN CENTRE

14A GRAHAM ROAD

LONDON E8 1BZ

CHARITY No. 1074807

**FINANCIAL STATEMENTS
31 MARCH 2018**

**BILLUR & CO
ACCOUNTANTS
SECOND FLOOR
181A GREEN LANES
LONDON N13 4UR**

KURDISH-TURKISH SOCIAL AND CULTURAL ASSOCIATION ANATOLIAN CENTRE

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the Association is to relieve poverty and distress and to promote education and communication for the Kurdish -Turkish speaking community in the London Borough of Waltham Forest. The improvement of access to community and primary care services and the provision of advocacy, counselling and other allied services to achieve this.

TRUSTEES

None of the trustees held any beneficial interest in the Association, which is limited by guarantee and is, therefore, without share capital. The amount, which each trustee has undertaken to contribute to the assets of the Association in the event of a winding up, is limited to a maximum of £ 1.

TRUSTEES RESPONSIBILITIES

Companies Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the trustees are required to: -

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and fraud and other irregularities.

REPORTING ACCOUNTANTS

The trustees consider that for the year ended 31 March 2018 the Association was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act, the trustees have appointed M Billuroglu FCCA of Billur & Co, Accountants. Their report is shown on page 2 of the financial statements.

SMALL COMPANY EXEMPTIONS

Advantage has been taken, in the preparation of this report, of special exemptions applicable to small companies.

By order of the Trustees

Mr H Aydin

KURDISH-TURKISH SOCIAL AND CULTURAL ASSOCIATION ANATOLIAN CENTRE

Independent examiner's report to the Trustees of Anatolian Centre

I report on the accounts of Anatolian Centre for the year ended 31 March 2018, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(95)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- To keep accounting records in accordance with section 130 of the Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met.

M.BILLUROGLU FCCA
BILLUR & CO
ACCOUNTANTS
303C GREEN LANES
LONDON N13 4XS

Dated: 21 December 2018

**KURDISH-TURKISH SOCIAL & CULTURAL ASSOCIATION
ANATOLIAN CENTRE**

BALANCE SHEET AS AT 31 MARCH 2018

	<u>Notes</u>	<u>£</u>	<u>2018</u>	<u>£</u>	<u>£</u>	<u>2017</u>	<u>£</u>
<u>CURRENT ASSETS</u>							
Debtors & prepaid expenses			1375			1,375	
Cash at Bank and in Hand			<u>7042</u>			<u>9,339</u>	
			8,417			10,714	
<u>CURRENT LIABILITIES</u>							
Social security & other taxes		462			307		
Accruals & sundry creditors		<u>600</u>			<u>600</u>		
<u>CURRENT ASSETS LESS CURRENT LIABILITIES</u>			<u>1,062</u>			<u>907</u>	
<u>TOTAL NET ASSETS</u>			<u>7,355</u>			<u>9,807</u>	
<u>ACCUMULATED FUNDS</u>							
Balance at 1.4.2017			9,807			9,548	
Excess (deficiency)/income			<u>(2,452)</u>			<u>259</u>	
			<u>7,355</u>			<u>9,807</u>	

The accounts were approved by the Board of Trustees on 21 December 2018 and were signed on its behalf by:

Mr H Aydin.....
Chairperson



KURDISH-TURKISH SOCIAL AND CULTURAL ASSOCIATION ANATOLIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice' Accounting and Reporting by Charities issued in October 2000.

Taxation

The company is non-profit making enterprise and surplus or deficit arising as a result differences between incoming resources costs expended does not fall within the scope of corporation tax.

Management and administration expenditure

Expenditure on management and administration of the charity's includes all expenditure not directly related to the charitable activity or fund-raising events.

Fund-raising costs

Fund-raising expenditure comprises costs incurred in connection with specific fund raising events and activities.

RELATED PARTY TRANSACTION

The company's trustees controlled the company throughout the current and previous period. There were no related party transactions during the period.

**KURDISH-TURKISH SOCIAL & CULTURAL ASSOCIATION
ANATOLIAN CENTRE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2018**

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
Walthamstow West Children Ctr Sponsorship		-		2,848
Higham Hill Children Centre		1,200		450
Fund raising events & activities		-		3,155
Miscellaneous Income		1,570		3,800
Membership, contributions from users & sundry income		935		2,093
		<u>21,645</u>		<u>25,945</u>
		25,350		38,291
<u>LESS: EXPENSES:</u>				
Salaries & NIC	14,850		16,419	
Sessional room hire	7,200		6,600	
Insurance	392		385	
Light and Heat	-		-	
Telephone	702		875	
Printing and stationery	350		920	
Advertising & publicity	-		200	
Volunteer expenses	550		960	
Refurbishment & Repairs	-		250	
Accountancy Fees	600		600	
Pension	112		41	
Cultural events expenses	-		6,464	
Bank Charges and Interest	-		-	
Admin exps	-		1,918	
Hall hire charges	2,418		1,534	
Children & youth expenses	300		-	
General expenses	328		146	
Professional fees	<u>-</u>		<u>720</u>	
		<u>27,802</u>		<u>38,032</u>
Net Profit/(Deficiency)		<u><u>(2,452)</u></u>		<u><u>259</u></u>

All transactions during the year were derived from continuing activities.
This statement includes all Income for the Association during the year
as well as all recognised gains and losses.