

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**PRESIDENT**

J S Penrose

**PROPERTY TRUSTEES**

Mrs J Harmer

J S Penrose

P Snell

**EXECUTIVE BOARD**

Mrs J Harmer

Mrs E Hutchison

P Snell

**CLERK**

Mrs C A Penrose

**INDEPENDENT EXAMINER**

G B Tester

26 The Landway

Bearsted, Maidstone

Kent, ME14 4BD

**BANKERS**

Santander UK Plc.  
Bridle Road, Bootle  
Merseyside, L30 4GB

NatWest  
3 High Street, Maidstone  
Kent, ME14 1HJ

Close Brothers Ltd  
10 Crown Place  
London EC2A 4FT

**SOLICITORS**

Whitehead Monckton  
5 Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent, ME14 3EN

**STOCKBROKERS**

Hargreaves Lansdown  
1 College Square South  
Anchor Road  
Bristol, BS1 5HL

**CHURCH ADDRESS**

Vinters Road  
Maidstone  
Kent, ME14 5DX  
Telephone (01622) 685830  
Email: [csm Maidstone@gmail.com](mailto:csm Maidstone@gmail.com)  
Web site: [csm Maidstone.co.uk](http://csm Maidstone.co.uk)

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2018

## **Structure, Governance and Management**

### **Governing Document**

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

### **Organisational Structure**

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

### **Risk Management**

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

## **Objects, Activities, Achievements and Performance for the public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

### **Charitable Objects**

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

### **Review of activities**

Sunday services together with Wednesday evening testimony meetings on the first Wednesday of each month were held throughout the year. We held a thanksgiving service on Saturday 11 November 2017. Our Reading Room was open to the public two times a week and a Reading Group meeting was held on the second Saturday every month. We did not hold a public lecture in 2017/18 but propose to hold one in 2019. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 8 September 2018.

### **Financial Review**

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act Total income for the year amounted to £57,647 an increase of £24,544 on the previous year's figure of £33,103. Most of this increase was the result of a generous donation of £21,910 from the members of FCCS Tunbridge Wells following their closure and sale of their property. Total expenditure during the year at £23,549 was some £2,026 or 9.41% up on the previous year's figure of £21,523.

The net income for the year before unrealised investment gains amounted to £34,098 as compared to £11,580 in 2016/17. After adding the unrealised investment gains during the year of £6,895 (2016/17 £23,978), the net movement in funds amounted to an increase of £40,993 as compared to £35,558 in 2016/17.

**Reserves**

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

**Trustees**

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:	Mrs J Harmer	
	Mrs E Hutchison	(Appointed 27 January 2018)
	J S Penrose	(Retired 27 January 2018)
	P Snell	

Property Trustees:	Mrs J Harmer
	J S Penrose
	P Snell

**Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 6 January 2019 and signed on their behalf by:

Mrs E Hutchison  
Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE**

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I report on the accounts of the Society for the year ended 30 September 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* Examine the accounts under Section 145 of the Charities Act;
- \* Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

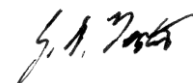
**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the Charities Act;
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G B Tester  
26 The Landway, Bearsted

14th January 2019

		Unrestricted	-----Restricted Funds-----				2018	2017
		General	Building and	Charity	Reading	Kent		
	Note	Fund	Maintenance	Fund	Room	C S	Total	
		£	£	£	£	£	£	£
<b>Income From:</b>								
Donations and collections	2	24,186	210	175	1,034		25,605	2,824
Charitable activities	3	1,411			784	-	2,195	1,730
Investment income	4	10,914	16,575				27,489	26,294
Other income	5	1,870	488				2,358	2,255
<b>Total income</b>		<b>38,381</b>	<b>17,273</b>	<b>175</b>	<b>1,818</b>	<b>-</b>	<b>57,647</b>	<b>33,103</b>
<b>Expenditure On:</b>								
Raising funds-Hargreaves Lansdown account charges		289	551				840	718
Charitable activities	6	4,706	14,165		2,353	-	21,224	20,098
Grants and donations payable	7	1,000		175			1,175	407
Governance cost: Independent Examiners fees		310					310	300
<b>Total expenditure</b>		<b>6,305</b>	<b>14,716</b>	<b>175</b>	<b>2,353</b>	<b>-</b>	<b>23,549</b>	<b>21,523</b>
<b>Net income before investment gains</b>		<b>32,076</b>	<b>2,557</b>	<b>-</b>	<b>(535)</b>	<b>-</b>	<b>34,098</b>	<b>11,580</b>
<b>Investment gains-Unrealised</b>	9	<b>360</b>	<b>6,535</b>				<b>6,895</b>	<b>23,978</b>
<b>Net income/(expenditure)</b>		<b>32,436</b>	<b>9,092</b>	<b>-</b>	<b>(535)</b>	<b>-</b>	<b>40,993</b>	<b>35,558</b>
<b>Transfer between funds</b>		<b>(500)</b>			<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>31,936</b>	<b>9,092</b>	<b>-</b>	<b>(35)</b>	<b>-</b>	<b>40,993</b>	<b>35,558</b>
<b>Total funds brought forward at 1 October 2017</b>		<b>274,869</b>	<b>942,165</b>	<b>169</b>	<b>(80)</b>	<b>227</b>	<b>1,217,350</b>	<b>1,181,792</b>
<b>Total funds carried forward at 30 September 2018</b>		<b>306,805</b>	<b>951,257</b>	<b>169</b>	<b>(115)</b>	<b>227</b>	<b>1,258,343</b>	<b>1,217,350</b>

	Unrestricted	-----Restricted Funds-----				2018	2017
	General	Building and	Charity	Reading	Kent		
	Fund	Maintenance	Fund	Room	C S	Total	
Note	Fund	Fund	Fund	Fund	Fund		
	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>							
Tangible Assets	8	297,204				297,204	307,532
Investments	9	221,871	254,012			475,883	468,977
		221,871	551,216	-	-	773,087	776,509
Close Brothers Term Deposits repayable after more than a year		78,954	288,046			367,000	100,000
<b>CURRENT ASSETS</b>							
Stocks for own use	1d)			129		129	125
Income Tax Recoverable		424	35			459	374
Debtors and Prepayments		1,374	1,280			2,654	3,052
Accrued Income		651	1,133			1,784	1,570
Close Brothers Ltd-Term Deposits		1,036	100,000			101,036	302,098
Hargreaves Lansdown Income & Capital Accounts		1,519	2,896			4,415	3,871
Cash at Bank and in hand		1,918	6,823	134	(125)	8,977	31,393
		6,922	112,132	169	4	227	119,454
<b>LESS CURRENT LIABILITIES</b>							
Creditors		942	137	119		1,198	1,642
<b>NET CURRENT ASSETS</b>		5,980	111,995	169	(115)	227	118,256
<b>TOTAL NET ASSETS</b>		306,805	951,257	169	(115)	227	1,258,343
<b>REPRESENTED BY:</b>							
<b>The funds of the charity:</b>							
Unrestricted		306,805				306,805	274,869
Restricted			951,257	169	(115)	227	951,538
<b>TOTAL CHARITY FUNDS</b>		306,805	951,257	169	(115)	227	1,258,343

These financial statements were approved by the Board on 6 January 2019 and signed on their behalf by:

Mrs E Hutchison  
Trustee

Mrs J Harmer  
Trustee

The annexed notes form part of these financial statements

**1. ACCOUNTING POLICIES****a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

**b) Fund accounting**

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

**d) Stocks**

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

**e) Fixed asset investments**

Investments are re-valued to market value at 30th September each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

**f) Income**

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

**g) Expenditure**

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**h) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**i) Volunteers**

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

**2. Donations and collections received**

	General Building and Charity			Reading Room	<u>2018</u>	<u>2017</u>
	<u>Fund</u>	<u>Maintenance</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>Fund</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections	1,049				1,049	845
Donations Under Gift Aid	636		120		756	624
FCCS Tunbridge Wells	21,910				21,910	-
Other Donations	10		20	4	34	27
Income Tax Recoverable under Gift Aid & GASD	424		35		459	373
Kent Churches sponsored walk	157				157	155
Items Donated by CSS Canterbury		210		1,030	1,240	800
	<u>24,186</u>	<u>210</u>	<u>175</u>	<u>1,034</u>	<u>25,605</u>	<u>2,824</u>



	<u>Note</u>	<u>General</u> <u>Fund</u> <u>£</u>	<u>Building and</u> <u>Maintenance</u> <u>Fund</u> <u>£</u>	<u>Reading</u> <u>Room</u> <u>£</u>	<u>Kent</u> <u>C S</u> <u>Fund</u> <u>£</u>	<u>2018</u> <u>Total</u> <u>£</u>	<u>2017</u> <u>Total</u> <u>£</u>
<b>3. Income from charitable activities</b>							
Room hire		1,411				1,411	1,093
Sales of literature and books etc.				784		784	637
		<u>1,411</u>	<u>-</u>	<u>784</u>	<u>-</u>	<u>2,195</u>	<u>1,730</u>
<b>4. Investment income</b>							
Close Brothers Ltd interest		912	4,240			5,152	6,939
Dividend Income	9	10,002	12,335			22,337	19,355
		<u>10,914</u>	<u>16,575</u>	<u>-</u>	<u>-</u>	<u>27,489</u>	<u>26,294</u>
<b>5. Other income</b>							
Solar feed in tariff		1,614				1,614	1,556
Hargreaves Lansdown loyalty bonus		256	488			744	699
		<u>1,870</u>	<u>488</u>	<u>-</u>	<u>-</u>	<u>2,358</u>	<u>2,255</u>
<b>6. Costs of charitable activities</b>							
Advertising		437				437	488
Cost of sales of reading room stock				2,309		2,309	1,253
Depreciation	8		10,538			10,538	10,509
Establishment Costs:							
Cleaning			1,005			1,005	1,167
Garden Costs			937			937	612
Heat and Light		824				824	754
Insurance			1,250			1,250	1,641
Repairs and Maintenance			408			408	886
Water and Sewerage Rates		184				184	208
Honoraria		1,305				1,305	1,282
Organists' Fees & Music		741				741	570
Printing, Postage and Stationery		2		17		19	88
COP Pro Rata Contributions		210				210	-
Quarterlies, Books and CDs		628				628	333
Sundry		184				184	117
Telephone and Internet		191				191	190
Travelling expenses			27	27		54	-
		<u>4,706</u>	<u>14,165</u>	<u>2,353</u>	<u>-</u>	<u>21,224</u>	<u>20,098</u>

**7. Grants and donations payable**

	<b>General Fund</b>	<b>Charity Fund</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Easter Camp 2018		100	100	75
Maidstone Christian Care Day Centre	1,000		1,000	200
CS Prison Chaplain's Committee		75	75	-
C S Trust in GB re The Mother Church	-		-	57
Sunrise of Africa School		-	-	75
	<b>1,000</b>	<b>175</b>	<b>1,175</b>	<b>407</b>

**8. Tangible fixed assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture, Fixtures and Equipment</b>	<b>Total</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	
At 1st October 2017	538,123	46,906	585,029	584,385
Additions		210	210	644
At 30th September 2018	<b>538,123</b>	<b>47,116</b>	<b>585,239</b>	<b>585,029</b>
<b>Depreciation</b>				
At 1st October 2017	243,329	34,168	277,497	266,988
Charge for the year	9,803	735	10,538	10,509
At 30th September 2018	<b>253,132</b>	<b>34,903</b>	<b>288,035</b>	<b>277,497</b>
<b>Written Down Value at 30th September 2018</b>	<b>284,991</b>	<b>12,213</b>	<b>297,204</b>	<b>307,532</b>
Written Down Value at 30th September 2017	294,794	12,738	307,532	

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018 (Continued)

9. Fixed asset investments	Holding 30/09/17	Original Cost	Market Value 30/09/17	Additions Quantity	Cost	Holding 30/09/18	Market Value 30/09/18	Unrealised Gain/(Loss)	Income in year	Income % on cost
<b>Unquoted Investments</b>										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	89,948			33,500	87,100	(2,848)	3,450	<b>5.15%</b>
<b>Quoted Investments</b>										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,789			2,649	1,570	(219)	83	<b>6.16%</b>
Aviva plc.										
Ordinary shares of 25p	5,941	19,997	30,507			5,941	29,117	(1,390)	2,177	<b>10.89%</b>
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	19,060			4,000	23,592	4,532	1,199	<b>6.24%</b>
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	10,643			2,500	10,575	(68)	443	<b>4.18%</b>
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	13,533			1,950	13,202	(331)	519	<b>3.48%</b>
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	22,379			20,234.06	22,106	(273)	932	<b>4.49%</b>
HL Multi-Manager Income &										
Growth Trust Income units	21303.792	19,869	22,948			21,303.792	23,023	75	953	<b>4.80%</b>
HL Select UK Income										
Income units	10,380.623	10,477	9,968			10,380.623	9,763	(205)	418	<b>3.99%</b>
J O Hambro UK Equity										
Class B Income units	17,258.992	29,833	33,569			17,258.99	33,741	172	1,543	<b>5.17%</b>
Janus Henderson Asian Dividend										
Income units	18,779.34	19,837	19,981			18,779.34	20,049	68	1,163	<b>5.86%</b>
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	28,307			10,900	28,536	229	1,706	<b>8.57%</b>
LF Woodford Income Focus										
Class Z Income units	19,353.197	19,771	19,390			19,353.197	17,315	(2,075)	950	<b>4.81%</b>
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	4,963			7,351	4,361	(602)	229	<b>4.49%</b>
Marlborough Multi Cap Income										
Retail GBP income units	22,351.006	29,710	35,493	6.806	11	22,357.812	35,095	(409)	1,599	<b>5.38%</b>
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	20,245			4,170	20,933	688	1,047	<b>5.22%</b>
Royal Dutch Shell plc.										
B shares of €0.07	900	20,436	20,628			900	24,268	3,640	1,265	<b>6.19%</b>
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	12,128			5,100	16,412	4,284	520	<b>2.65%</b>
Tesco plc.										
Ordinary shares of 25p	5,500	20,071	10,258			5,500	13,239	2,981	165	<b>0.82%</b>
Threadneedle UK Equity Income										
Class 1 Income units	22,366.36	19,938	22,065			22,366.36	22,044	(21)	854	<b>4.28%</b>
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	9,751			264	10,813	1,062	392	<b>6.19%</b>
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	11,424			5,478	9,029	(2,395)	730	<b>6.54%</b>
<b>Total</b>		<u>425,939</u>	<u>468,977</u>		<u>11</u>		<u>475,883</u>	<u>6,895</u>	<u>22,337</u>	<b>5.24%</b>
General Fund			229,166				221,871	360	10,002	
Building and Maintenance Fund			239,811				254,012	6,535	12,335	

Shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2018

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018 (Continued)

<b>10. Statement of Cash Flows</b>	<b>Note</b>	<b>2018</b>	<b>2017</b>
<b>Net cash generated/(used) in operating activities</b>	<b>11</b>	<b>17,012</b>	<b>(4,772)</b>
<b>Cash flows from investing activities:</b>			
Dividends and interest received		27,275	27,560
Fixed asset additions		(210)	(644)
Purchase of fixed asset investments		(11)	(60,799)
Decrease/(Increase) in Close Brothers term deposits (over 3 months to maturity)		35,000	58,000
Net cash provided by/(used in) investing activities		62,054	24,117
Changes in cash and cash equivalents in the year		79,066	19,345
Cash and cash equivalents at the beginning of the year	12	35,362	16,017
Cash and cash equivalents at the end of the year	12	114,428	35,362
<b>11. Reconciliation of net movement in funds to net cash flow from operating activities</b>			
Net movement in funds		40,993	35,558
<b>Adjustments for:</b>			
Depreciation		10,538	10,509
Dividends and interest received		(27,489)	(26,294)
Unrealised (gains)/losses		(6,895)	(23,978)
(Increase)/Decrease in stock		(4)	2
Decrease/(increase) in debtors and prepayments		313	(994)
(Decrease)/increase in creditors		(444)	425
Net cash generated/(used) in operating activities		17,012	(4,772)
<b>12. Analysis of cash and cash equivalents</b>			
Close Brothers term deposits (within 3 months to maturity)		101,036	98
Hargreaves Lansdown Income & Capital Cash Accounts repayable on demand		4,415	3,871
Cash at bank and in hand		8,977	31,393
		114,428	35,362

**13. Trustees remuneration**

None of the Trustees received any remuneration in respect of their office as a Trustee.

Ten Little Maids Ltd, a company which is owned 50% by Mrs J Harmer, was contracted to carry out cleaning services for the Church but ceased trading at 31st March 2018. During the year ended 30 September 2018 Ten Little Maids Ltd was paid £587 in respect of these cleaning services. (2016/17 £938). From 1st April 2018 Mrs E Hutchison took over the Church cleaning and was paid £350 for these services by 30th September 2018. Mr J S Penrose was paid a total of £785 during the year in respect of gardening services and general repairs and maintenance (2016/17 £481)

	General	Building and	Charity	Reading	
	Fund	Maintenance	Fund	Room	Total
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£	£
<b>Income from:</b>					
Donations & Collections	1,600		160		1,760
Income Tax Recoverable	400		40		440
Charitable activities					
Room Hire	1,400				1,400
Sales of literature and books etc.				750	750
Investment income					
Close Brothers Ltd interest	1,000	4,800			5,800
Dividend Income	9,000	11,750			20,750
Other income					
Solar Feed in Tariff	1,500				1,500
Hargreaves Lansdown loyalty bonuses	260	500			760
<b>Total income</b>	<b>15,160</b>	<b>17,050</b>	<b>200</b>	<b>750</b>	<b>33,160</b>
<b>Expenditure</b>					
Advertising	500				500
Bible Talk by Sara Fletcher	200				200
Cost of sales of reading room stock				1,350	1,350
Depreciation		10,537			10,537
Establishment Costs:					
Cleaning		1,040			1,040
Garden Costs		1,000			1,000
Heat and Light	850				850
Insurance		950			950
Repairs and Maintenance		500			500
Water and Sewerage Rates	220				220
Hargreaves Lansdown account charges	300	550			850
Honoraria	1,293				1,293
Lecture costs	2,500				2,500
Organists' Fees & Music	850				850
Printing, Postage and Stationery	200				200
Quarterlies, Books and CDs	500				500
Sundry	170				170
Telephone and Internet	220				220
COP Pro Rata Contributions	100				100
Grants and donations payable	2,750		200	(750)	2,200
Independent Examiners fees	315				315
<b>Total resources expended</b>	<b>10,968</b>	<b>14,577</b>	<b>200</b>	<b>600</b>	<b>26,345</b>
<b>Net income</b>	<b>4,192</b>	<b>2,473</b>	<b>-</b>	<b>150</b>	<b>6,815</b>