

Charity Registration No. 1135014

Company Registration No. 06353518 (England and Wales)

**INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION
AND POLITICAL VIOLENCE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Henry Sweetbaum (Chairman) Rt. Hon. Avril Campbell PC CC QC The Hon. Sir Lawrence Freedman Mr Jonathan Sieff Mr Jeremy Sacher
Managing Director	Professor Peter Neumann
Deputy Managing Director	Dr. Shiraz Maher
Charity number	1135014
Company number	06353518
Registered office	King's College London Strand Campus London United Kingdom WC2R 2LS
Independent examiner	A G Rich c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

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INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2018

The trustees present their report and accounts for the year ended 31 August 2018. This report also contains the directors' report as required by company law.

The company has registered as a charity, charity number 1135014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016).

Together with its Partner Institutions, ICSR held and attended conferences and completed projects and research programmes funded by donations to the Charity, King's College, London and the International Centre for the Study of Radicalisation, Inc. (ICSR, Inc), a US charity, and its donations are used to further the objectives and activities of ICSR.

ICSR's Partner and Affiliate Institutions are:

Partner Institutions

The Interdisciplinary Center Herzliya
Kings College London
The Regional Centre on Conflict Prevention, Amman
University of Pennsylvania
Center for Peace and Security Studies, Georgetown University, Washington

Affiliate Institutions

Centre For Policy Research, New Delhi
Pakistan Institute for Peace Studies, Islamabad

Objectives and activities

During the year various ICSR Directors, Senior Research Associates and Fellows have conducted studies and written papers and project reports addressing the challenges of radicalisation and political violence. In addition, ICSR has continued to provide leadership and expertise in the field of radicalisation, publishing unbiased research and analysis and furthering educational opportunities.

During the year, ICSR met all of its operational and financial commitments and completed the year with adequate funds.

Financial review

For the year ended 31 August 2018, the charity had net income of £6,943 (2017: net expenditure of £16,143) which resulted in reserves at the year end of £11,430 (2017: £4,487).

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Henry Sweetbaum (Chairman)
Rt. Hon. Avril Campbell PC CC QC
The Hon. Sir Lawrence Freedman
Dr Azeem Ibrahim (Retired 23 July 2018)
Mr Jonathan Sieff
Mr Jeremy Sacher

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2018*

The Managing Directors who served during the year were:
Professor Peter Neumann
Dr. Shiraz Maher, Deputy Managing Director

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the guidance by the Charities Commission.

Reserves Policy

Income varies annually, hence the resources expended are monitored to ensure they remain in line with the incoming resources received.

The Trustees' report was approved by the Board of Trustees.



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Mr Henry Sweetbaum (Chairman)
Trustee
Dated: *9 January 2019*

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

I report to the trustees on my examination of the financial statements of International Centre for the Study of Radicalisation and Political Violence (the charity) for the year ended 31 August 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HW Fisher & Company

A G Rich

c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: *18/1/19*

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2018

	Notes	2018 £	2017 £
<u>Income from:</u>			
Donations and legacies	3	40,000	-
Investments	4	10	16
		<hr/>	<hr/>
Total income		40,010	16
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	33,067	16,159
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		6,943	(16,143)
Fund balances at 1 September 2017		4,487	20,630
		<hr/>	<hr/>
Fund balances at 31 August 2018		11,430	4,487
		<hr/> <hr/>	<hr/> <hr/>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

BALANCE SHEET

AS AT 31 AUGUST 2018

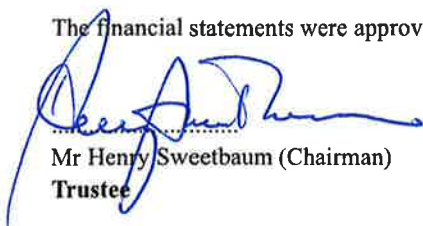
	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	10	1,800		-	
Cash at bank and in hand		13,950		8,997	
		<u>15,750</u>		<u>8,997</u>	
Creditors: amounts falling due within one year	11	<u>(4,320)</u>		<u>(4,510)</u>	
Net current assets			<u>11,430</u>		<u>4,487</u>
Income funds					
Unrestricted funds			<u>11,430</u>		<u>4,487</u>
			<u>11,430</u>		<u>4,487</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees are responsible for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 October 2018



Mr Henry Sweetbaum (Chairman)
Trustee

Company Registration No. 06353518

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Charity information

International Centre for the Study of Radicalisation and Political Violence is a charitable company limited by guarantee incorporated in England and Wales. The registered office is King's College London, Strand Campus, London, WC2R 2LS, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Support costs comprise of costs for the running of the charity itself as an organisation and governance cost comprise of the cost of compliance with statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies (Continued)

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The Trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Donations and legacies

	2018	2017
	£	£
Donations and gifts	40,000	-

4 Investments

	2018	2017
	£	£
Interest receivable	10	16

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

5 Charitable activities

	2018 £	2017 £
Staff costs	25,000	9,000
Share of support costs (see note 6)	3,747	3,510
Share of governance costs (see note 6)	4,320	3,649
	<u>33,067</u>	<u>16,159</u>
Analysis by fund		
Unrestricted funds	<u>33,067</u>	
	<u>33,067</u>	
For the year ended 31 August 2017		
Unrestricted funds		<u>16,159</u>
		<u>16,159</u>

6 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Bookkeeping & accountancy services	3,687	-	3,687	3,360	
Bank charges	60	-	60	150	
Independent examination fees	-	4,320	4,320	3,649	Governance
	<u>3,747</u>	<u>4,320</u>	<u>8,067</u>	<u>7,159</u>	
Analysed between Charitable activities	<u>3,747</u>	<u>4,320</u>	<u>8,067</u>	<u>7,159</u>	

Included within support and governance costs is £4,320 (2017: £3,649) payable to the independent examiners for independent examination fees and £3,687 (2017: £3,360) for other services.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

INTERNATIONAL CENTRE FOR THE STUDY OF RADICALISATION AND POLITICAL VIOLENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

8 Employees

There were no employees during the year.

Employment costs	2018	2017
	£	£

Wages and salaries	25,000	9,000
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9 Financial instruments

2018	2017
£	£

Carrying amount of financial assets

Debt instruments measured at amortised cost

1,800	-
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Carrying amount of financial liabilities

Measured at amortised cost

4,320	4,510
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10 Debtors

2018	2017
£	£

Amounts falling due within one year:

Amounts due from fellow group undertakings

1,800	-
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11 Creditors: amounts falling due within one year

2018	2017
£	£

Accruals and deferred income

4,320	4,510
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12 Related party transactions

There were no related party transactions in the year (2017: none).