

EDWARD HARVIST

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

CHARITY NUMBER: 211970

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Contents

	Page
Section 1 Legal and Administrative Details	3
Section 2 Trustees' Annual Report	4
Section 3 Statement of Trustees' Responsibilities	9
Section 4 Financial Statements	10
Section 5 Independent Auditor's Report	18
Appendix 1 Distribution of Grants by Trustees 2017-18	21

SECTION 1: LEGAL AND ADMINISTRATIVE DETAILS

Trustees

The Trustees consist of a representative of each of the beneficiary authorities. The following trustees continued in office throughout the period:

London Borough of Barnet	Councillor Graham Old
London Borough of Brent	Councillor Shafique Choudhary
London Borough of Camden	Councillor Heather Johnson
London Borough of Harrow	Mr Howard Bluston Chairman
City of Westminster	Councillor Angela Harvey

Advisers

The London Borough of Harrow administers the Charity. Its powers of investment are limited by the Trustee Investment Act 1961.

Principal address	The Honorary Secretary, Edward Harvist Charity, L.B. of Harrow, P.O. Box 21, Harrow, Middlesex, HA1 2XY
Honorary Secretary	Hugh Peart Director of Legal and Governance Services (London Borough of Harrow)
Honorary Treasurer	Dawn Calvert Director of Finance (London Borough of Harrow)
Registered Custodian	Bank of New York Mellon (International) Limited, One Canada Square, London, E14 5AL
Investment Managers	BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL
Auditors	Alliotts Chartered Accountants and Business Advisors, Imperial House, 8 Kean Street, London, WC2B 4AS
Bankers	National Westminster Bank Plc, Harrow Town Centre Branch, 315 Station Road, Harrow, Middlesex HA1 2XZ.

SECTION 2: TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements of the Edward Harvist charity for the year ended 31 March 2018. The Financial Statements have been prepared in accordance with the accounting policies set out in Section 5 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice (FRS 102).

Structure, Governance and Management

The Edward Harvist charity (also known as the Harvist Estate) dates back to 1610 and is registered with the Charity Commission under charity number 211970. The Scheme of Administration is set out in The Charities (Edward Harvist's Charity) Order 1975. The Fund relates to income from estates formerly administered by Hendon Rural District Council on the line of the Edgware Road. These properties have been sold and the monies are now invested in an investment portfolio the income from which is distributed in full to the beneficiary authorities in proportion to the length of the Edgware Road passing through their areas.

Appointment of Trustees

The trustees consist of five competent persons appointed to represent each of the London Boroughs of Barnet, Brent, Camden and Harrow and the City of Westminster. The trustees in office during the period of this report are set out in Section 1. Details of officers and advisers are also set out in Section 1. Each appointment is normally made for a specific term at a meeting convened and held according to the practice of the appointing authority. The person appointed may be, but need not be, a Member of the appointing authority.

Trustee Induction and Training

New trustees are provided with copies of the Trust Deed, Annual Report and Accounts and the Charity Commission guidance ('The Essential Trustee'). Trustees understand the importance of undertaking training.

Objectives and Activities for the Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Charity's objective is to further all, or any, of the following purposes:

1. The relief of the aged, impotent and poor inhabitants of the London Boroughs of the City of Westminster, Barnet, Brent, Camden and Harrow (the inhabitants of the said London Boroughs being hereinafter referred to as "the said inhabitants");
2. The relief of distress and sickness among the said inhabitants;
3. The provision and support (with the object of improving the conditions of life for the said inhabitants in the interests of social welfare) of facilities for recreation and other leisure-time occupation;

4. The provision and support of educational facilities for the said inhabitants; and
5. Any other charitable purposes (whether or not of a nature similar to any of those herein before specified) for the benefit of the said inhabitants.

The Charity distributes funds to the five authorities who then make grants to appropriate organisations and individuals for the public benefit to improve the lives of the said inhabitants. Certificates of proper expenditure have been received from the five authorities which show a wide range of beneficiaries for the funds distributed.

Appendix 1 lists the distribution of grants in 2017-18 by the London Borough of Barnet, the London Borough of Brent and by Westminster City Council. The London Borough of Camden and the London Borough of Harrow both carried distributions forward for grant allocation rounds in 2018-19.

Risk Management

The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the major strategic, business and operational risks which the Charity may face. Currently the main risk facing the charity is ensuring good returns on investments held.

Financial Review, Investment Policy, Performance and Achievements

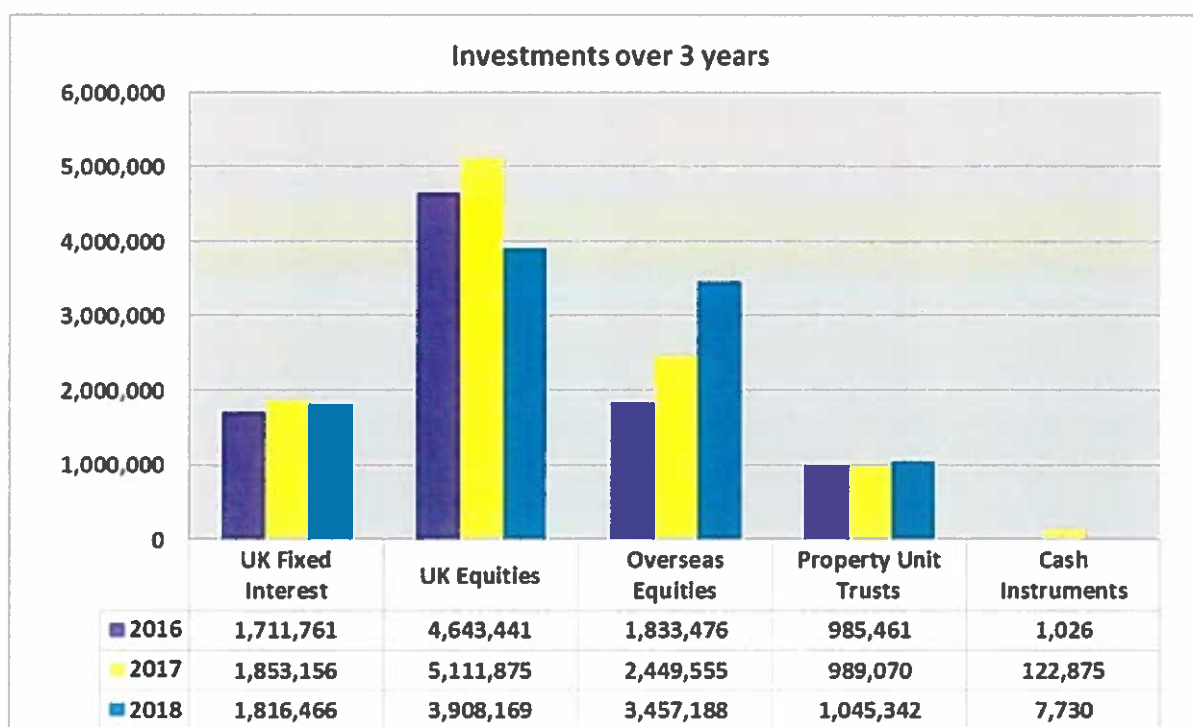
The Charity's investment policy continues with the objective of maintaining a balanced return between long-term capital and income growth.

The market value of the fund's investment portfolio as at 31 March 2018 is £10.235m (31 March 2017 was £10.527m), a decrease of £0.292m.

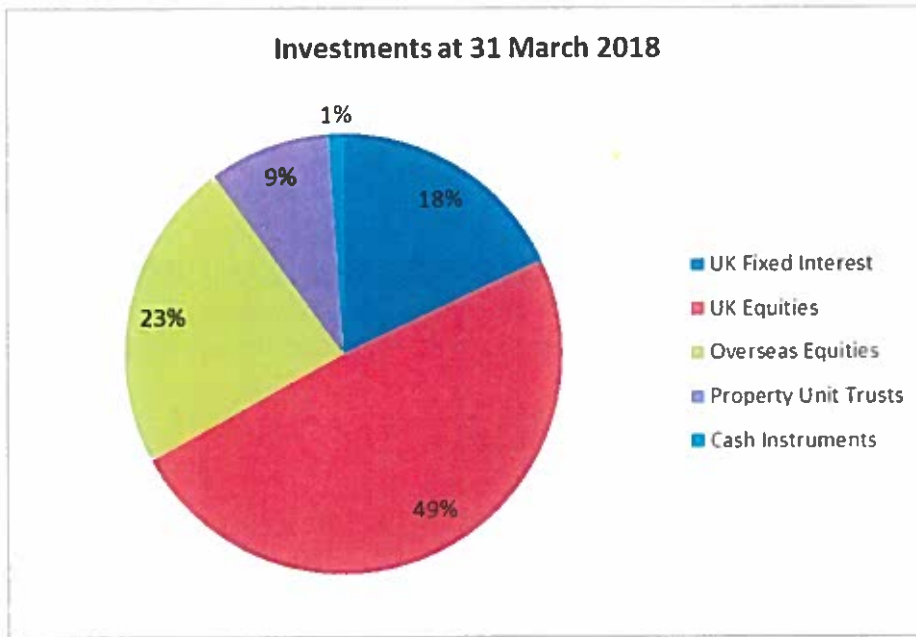
	Book Value at 31.03.17	Market Value at 31.03.17	Book Value at 31.03.18	Market Value at 31.03.18	Cumulative Appreciation on Book Value	Annual Appreciation on Market Value
	£	£	£	£	%	%
UK Fixed Interest	1,751,843	1,853,156	1,788,005	1,816,466	2.1	-2.0
UK Equities	2,671,948	5,111,875	2,055,783	3,908,169	-23.1	-23.5
Overseas Equities	1,998,560	2,449,555	3,331,980	3,457,188	66.7	41.1
Property Unit Trusts	847,086	989,070	847,086	1,045,342	0.0	5.7
Cash Instruments and pending	101,055	122,875	0	7,730		
	7,370,492	10,526,531	8,022,854	10,234,895	8.9	-2.8

	Market Value at 31.03.18		Market Value at 31.03.17	
	£	%	£	%
<u>UK Fixed Interest</u>				
Charinco Distribution Units	1,816,466	18	1,853,156	18
<u>UK Equities</u>				
Charishare Distribution Units	3,908,169	38	5,111,875	49
<u>Overseas Equities</u>				
BlackRock Global Income Fund A	3,457,188	34	2,449,555	23
<u>Property Unit Trusts</u>				
Charities Property Fund	441,681	4	414,378	4
Aviva- UK Property Fund of Funds	603,661	6	574,692	5
<u>Cash Instruments and pending</u>	7,730	0	122,875	1
	10,234,895	100	10,526,531	100

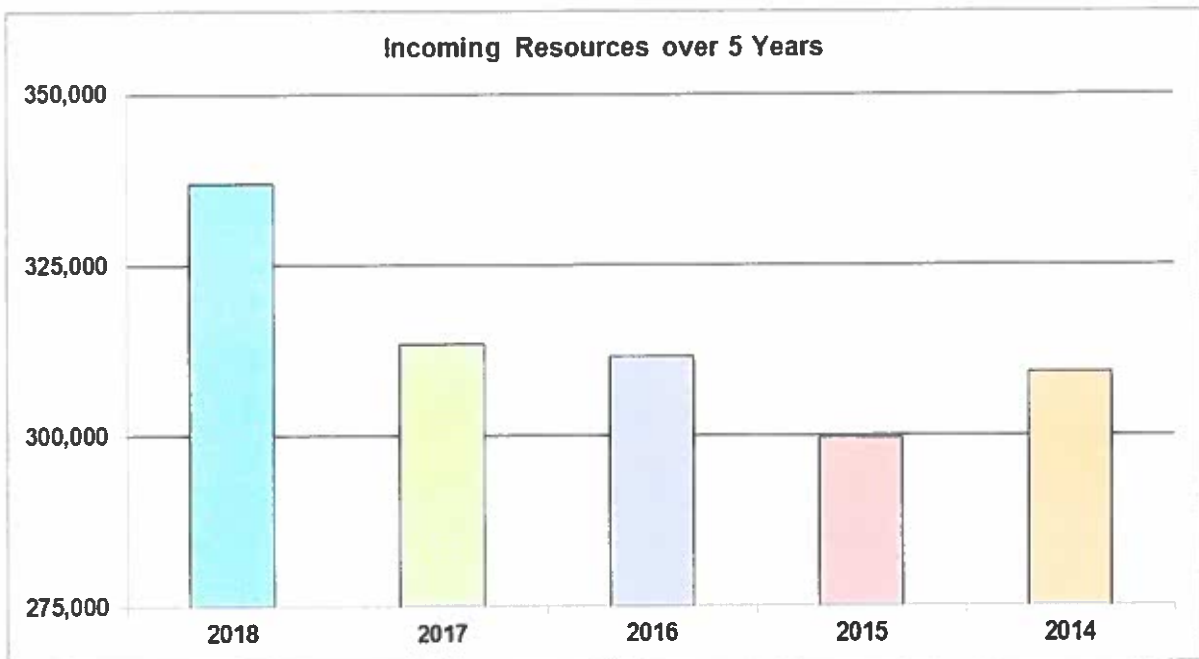
The Chart below sets out the market value of the investment portfolio for the three years as at end of the financial year.



The Pie Chart below sets out details of the type of investments held in the portfolio.



The Charity's total income during the year was £336,924 (2016-17 = £313,500). After allowing for expenses amounting to £17,911 (2016-17 = £14,644) and the reinvestment of investment fee rebate of £30,906 (2016-17 = £9,637) the balance of £288,108 (2016-17 = £289,219) was distributed to the beneficiary authorities as set out in the Scheme of Administration and shown in the notes to the financial statements. The beneficiary authorities have certified that these monies have been, or will be, spent in accordance with the objectives of the Charity.



During 2017-18 the Trustees met on 24 May 2017 and 22 November 2017. They considered reports on monies disbursed to the recipient authorities and details of their expenditure, the performance of the Charity's fund managers from both the managers themselves and the independent adviser, the duties and risks of trustees, indemnity insurance and the breach of custody rules by the Charity's custodian. An extraordinary meeting was held on 22 March 2018 to consider MIFID ii and the Blackrock proposal for a retail fund

Future

The market value of the fund investments has decreased by 2.8%. Although financial markets are always potentially volatile, in the long term the Trustees anticipate that the value of the portfolio will grow, and at the same time continue to provide a consistent stream of income.

Reserves Policy

In accordance with the Scheme of Administration, it is the policy of the trustees to distribute all net income received whilst maintaining sufficient reserves to meet administration expenses. Currently the endowment fund holds £10,251,936 which is mainly represented by investments held and therefore the charity has no 'free' reserves (unrestricted general funds).

SECTION 3: STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chairman
Signed on Behalf of the Trustees



7 November 2018

SECTION 4: FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

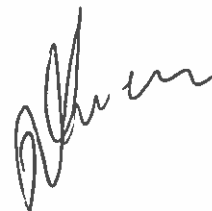
	Notes	Restricted Funds £	Endowment Funds £	Total 2017-18 £	Total 2016-17 £
<u>Income and Endowments from:</u>	2				
Investments - Dividends		304,677		304,677	302,532
- Interest		182		182	532
- Tax Refund		1,160		1,160	799
Donations - Investment Fee rebate			49,742	49,742	16,326
Total Income		306,019	49,742	355,761	320,189
<u>Expenditure on:</u>					
Charitable activities	3	-288,108		-288,108	-289,219
Governance Costs	4	-17,911	-18,836	-36,747	-21,333
Total Expenditure		-306,019	-18,836	-324,855	-310,552
Net operating income			30,906	30,906	9,637
Gains/(Losses) on investments			-314,242	-314,242	1,344,130
Net movement in funds			-283,336	-283,336	1,353,767
Total Funds at 1 April			10,535,272	10,535,272	9,181,505
Total Funds at 31 March			10,251,936	10,251,936	10,535,272

BALANCE SHEET AS AT 31 MARCH 2018

	Notes	31.03.18 £	31.03.17 £
Fixed Assets			
Investments	5	10,234,895	10,526,531
Current Assets			
Debtor - Cash with LB Harrow		31,605	63,144
Sundry Debtors	6	67,037	10,804
		98,642	73,948
Liabilities			
Amounts falling due within one year	7	-81,601	-65,207
Net Current Assets		17,041	8,741
Net Assets		10,251,936	10,535,272
Endowment Fund	8	10,251,936	10,535,272

The notes on pages 12 to 17 form part of these accounts.

Approved by the Board of Trustees on 7 November 2018 and signed on its behalf by:

.....
Trustee
Charity number: 211970

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Charity information

Edward Harvist Trust is an unincorporated charity registered with the Charity Commission in England and Wales with registration number 211970. The charity's registered address is London Borough of Harrow, P.O. Box 21, Harrow, Middlesex, HA1 2XY

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expenses as incurred.

Investments are shown in the accounts at fair value, which has been determined as follows:

- Listed securities and securities on the Unlisted Securities Market (USM) are shown by reference to bid market price at the close of business on 31 March 2018;
- Other unlisted securities are valued having regard to latest dealings, professional valuations, asset values and other appropriate financial information;
- Unit trust investments are stated at the mid point of the latest prices quoted by their respective managers prior to 31 March 2018;
- Where appropriate, investments held in foreign currencies have been valued on the relevant basis and translated into sterling at the rate ruling on 31 March 2018, and
- Gains and losses, whether realised or not, are reported in the Statement of Financial Activities.

1.4 Charitable Funds

Permanent Endowment represents a fund where the capital is required to be retained but the income from this fund can be spent subject to specific restrictions contained in the original endowment.

Restricted Fund represents the income of the permanent Endowment Fund whose use is restricted to specific purposes according to the terms on which the income was received.

1.5 Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when receivable, and includes dividends, interest and investment fee rebates. All income received from the investment fund is treated as restricted income to be distributed in line with the objects of the Charity.

1.6 Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred.
- Charitable expenditure comprises costs of activities in furtherance of the charitable objects.
- Support costs include those costs associated with meeting the constitutional and statutory requirements of the Charity together with the costs of running the Charity such as audit and administration fees.

1.7 Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.9 Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is not liable to UK income tax on income arising in relation to its charitable activities.

The Charity is not able to reclaim VAT on its expenditure, and so all expenditure is shown inclusive of VAT.

1.11 Distribution of Funds

The total investment income, less the support costs, is fully distributed to the beneficiary authorities. It is at the discretion of the authorities how the money is spent, but each authority is required to certify that the monies have been, or will be, spent in accordance with the objects of the Charity.

1.12 Critical accounting estimates and judgements

The trustees consider that there are no critical judgements or key sources of estimation uncertainty in the accounts.

1.13 Trustees Remuneration

No remuneration was paid to the Trustees, nor were any expenses reimbursed within the current or preceding year.

1.14 Employees

There are no employees in the current or preceding year.

2. Income

	2018 £ Restricted Fund	2018 £ Endowment Fund	2017 £ Restricted Fund	2017 £ Endowment Fund
Dividends	304,677		302,532	
Interest (Blackrock)	0		330	
Interest (LB Harrow)	182		202	
Tax Refund	1,160		799	
	306,019		303,863	
Donation - Investment Fee Rebate		49,742		16,326
Total Income	306,019	49,742	303,863	16,326

3. Charitable activities

	%	2017-18 £	2016-17 £
Distributions to Institutions			
London Borough of Barnet	31.012	89,348	89,693
London Borough of Brent	27.680	79,748	80,055
London Borough of Camden	10.714	30,868	30,988
London Borough of Harrow	5.594	16,117	16,179
City of Westminster	25.000	72,027	72,304
	100.000	288,108	289,219
Support Costs (Note 4)		17,911	14,644
Total Charitable Expenditure		306,019	303,863

4. Support costs

	2017-18 £ Restricted Fund	2017-18 £ Endowment Fund	2016-17 £ Restricted Fund	2016-17 £ Endowment Fund
Administration costs (LB Harrow)	6,093		6,077	
Trustees' Insurance	670		677	
Professional Fees - Investment Advisor	4,320		4,320	
Stock Exchange Register	138		0	
Annual Audit Fee	4,380		3,570	
Assist with IRS102 & increase to 16/17 fee	2,310			
	17,911		14,644	
Investment Management Fees		18,836		6,689
	17,911	18,836	14,644	6,689

The increased audit fee for 2018 includes an additional fee paid for assisting with the IRS 102 accounting conversion. It also includes the uplift to the Audit fee for 2017 which was invoiced after the November 2017 meeting.

5. Investments

	Market Value at 31.03.17 £	Additions at Cost £	Sale Proceeds at Cost £	Realised Profit/Loss £	Change in Market value £	Market Value at 31.03.18 £	Book Value at 31.03.18 £
UK Fixed Interest	1,853,156	360,349	-324,188	-5,226	-67,626	1,816,465	1,788,005
UK Equities	5,111,875		-616,165	-592,796	5,255	3,908,169	2,055,783
Overseas Equities	2,449,555	1,382,901	-49,481	-6,584	-319,202	3,457,189	3,331,980
Property Unit Trust	989,070				56,272	1,045,342	847,086
Cash Instruments and pending	122,875	185,511	-286,566	-282,070	267,980	7,730	0
	10,526,531	1,928,761	-1,276,400	-886,676	-57,321	10,234,895	8,022,854

6. Sundry Debtors

The following table sets out sums owed to the Charity but for which payment had not been received by 31 March 2018.

	2017-18 £	2016-17 £
Blackrock Management Fee Rebate	17,939	9,637
Inland Revenue	2,327	1,167
Blackrock Invest Income	46,771	0
	67,037	10,804

7. Liabilities- Amounts falling due within one year

The following table sets out sums owed by the Charity but for which payment had not been made by 31 March 2018.

	2017-18	2016-17
	£	£
London Borough of Barnet	-16,720	-14,156
London Borough of Brent	-14,925	-12,636
London Borough of Camden	-5,776	-4,891
London Borough of Harrow	-757	-76
City of Westminster	-13,479	-11,412
Audit Fee 17/18	-4,380	-3,570
HMRC VAT	-1,723	-719
London Borough of Harrow administration	-23,841	-17,747
	-81,601	-65,207

8. Fund Movements

Analysis of Movement of Funds	Balance as at 01.04.17	Net Movement of Funds			Balance as at 31.03.18
		Income	Expenditure	Gains (losses) on Investments	
		£	£	£	
Restricted Funds	0	306,019	-306,019	0	0
Endowment Funds	10,535,272	49,742	-18,836	-314,242	10,251,936
Total	10,535,272	355,760	-324,855	-314,242	10,251,936

Analysis of Net Assets at 31.03.18	Tangible Fixed Assets	Current Assets	Current Liabilities	Balance as at 31.03.18
	£	£	£	£
Restricted Funds	0	81,601	-81,601	0
Endowment Funds	10,234,895	17,041	0	10,251,936
Total	10,234,895	98,642	-81,601	10,251,936

SECTION 5: INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Edward Harvist charity (the "Charity") for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (Continued)

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



*Alliotts (Statutory Auditor)
Chartered Accountants
Imperial House, 8 Kean Street, London, WC2B 4AS*

7 November 2018

Alliotts is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Appendix 1

Distribution of Grants by Trustees 2017-18

LONDON BOROUGH OF BARNET

CORPORATE VOLUNTARY SECTOR GRANTS PROGRAMME, 2017/18

AWARDS FROM EDWARD HARVIST CHARITY

<u>ORGANISATION</u>	<u>AWARD</u>	<u>PURPOSE</u>
THE LAST CUPPA CIC (in partnership with Trinity Church, N12)	£9,542	A volunteer-led community café, offering training, support and employment opportunities to people from drug/alcohol services and other recovery mechanisms
HOME-START BARNET (in partnership with Homeless Action in Barnet)	£9,500	A 'family supper' project, demonstrating to families with young children how to produce healthy and inexpensive home-cooked meals
INCLUSION BARNET	£9,250	A volunteering scheme for young people with a disability or chronic condition linked to the 'Barnet Giving' scheme
FINCHLEY VICTORIA BOWLING & CROQUET CLUB	£8,900	A publicity and marketing campaign; new croquet equipment and a bowling green grass mower; and a shed for storage
LIVING WAY MINISTRIES	£7,800	A community tailoring social enterprise offering training and work experience opportunities
COMMUNITY FOCUS	£6,500	Project 'Combat Loneliness', offering creative activities and entertainment to elderly residents at risk of isolation
BARNET BOWLS CLUB	£5,000	A bowling green grass mower
FRIENDS OF CHILDS HILL PARK	£5,000	A tree trail in Childs Hill Park
FRIENDS OF WINDSOR OPEN SPACE	£5,000	Noticeboards at Windsor Open Space
HARTS THEATRE COMPANY CIC	£5,000	Mental health awareness workshops and one-day festival for young people with or risk of developing mental health problems

LB Barnet continued

NOA GIRLS	£5,000	Alterations to premises to increase capacity for supporting vulnerable adolescent girls and young women from the orthodox Jewish community
PERSIAN ADVICE BUREAU & CULTURAL CENTRE	£5,000	Creation of performance space for use by migrant asylum seekers, refugees and the wider community
BARNET FRIENDS OF THE VIRTUAL SCHOOL	£4,990	Development of a website
THE PERSONAL SUPPORT UNIT	£4,973	Free and independent assistance to 'litigants in person' at Barnet Civil and Family Court
FINCHLEY HORTICULTURAL SOCIETY	£4,950	Re-fencing of allotment site
JOY	£3,600	Office and play equipment to facilitate an expansion of intergenerational work into the wider community
FRIARY PARK BOWLING CLUB	£2,630	New junior bowls equipment and signage
FRIEND-IN-NEED COMMUNITY CENTRE	£1,980	Water heater and mobile heated trolley
BARNET BOROUGH ARTS COUNCIL	£327	Barnet Christmas 'Fayre'
TOTAL	£104,942	

London Borough of Brent

Organisation	Project	Amount (£)
3rd Wembley Scout Group	Family Camp Trip for children and their families in Edinburgh and equipment for camping	5,004
Abundance Arts	Summer holiday programme 'Get Creative' as a tool to help to re-enforce formal learning within a fun creative environment.	3,700
African Refugee Welfare Group	Purchase of computers and related IT equipment	4,325
Association for Women	Purchase of computers, iPad and related IT equipment	4,300
Brent Indian Association	Purchase of computers, Laptops and related IT equipment and recalling of 2 rooms	5,000
Brent Play Association	Purchase of Play Therapy equipment for children aged 8-18.	1,243
Cancer Black Care	Trip to Brighton for existing carers of the BME cancer patients	1,300
Help Somalia Foundation	Purchase of computers, iPad and related IT equipment	5,000
Horn Stars SC	Purchase of computers, iPad and related IT equipment	3,699
Laurence Larder	Refurbishment of kitchen area to enable better facility to give out free food to approximately 140 residents weekly.	5,000
Preston Community Library	Purchase of ESOL books	1,323
Tricycle Cinema Ltd	3 weeks drama work for young people in Brent	5,000
St.Mungos	Refurbishment of Chichester road hostel.	5,000
Willesden green Baptist Church	Trip to Bournemouth for 60 Brent residents who are at the risk of homelessness. The costs includes 3 course of meal, transport, entrance fee to the park and fee for activities.	2,500
Energy Solutions	Purchase of computers and related IT equipment	4,900
Magnolia Senior Citizens	Christmas luncheon and trips for elderly residents of the borough	3,500
PLIAS Resettlement	Purchase of computers and related IT equipment	5,000
Sufra	Installation of 5 windows and electric shutter to enhance the security of the property on St.Raph' s State.	5,000
Positive Steps Youth project	A one off event to raise awareness around knife crime, Gangs, Street violence for Young People and their families.	2,000
Keith Young Football Coaching School	Contribution is requested towards a Football Tournament within a Community Fun Day. The project will be delivered by Father Figure and Keith Young Football school jointly	5,000
Daniels Den	Contribution is sought towards purchase of 1 laptop and 2 Desktop computers	1,323
Black Training and Enterprise Group	Contribution is sought towards the summer festival for the welsh harp residents	1,850
1 Voice Community Centre	Contribution is requested towards the purchase of IT equipment .	2,200
Friends of Kensal rise Library	Contribution is requested towards the purchase of Benching to support and house our public computers • reception desk/retail area	5,000
St.Lukes Hospice	Contribution is sought towards the refurbishment project within the main Hospice building located in Brent	5,000
SWAY Project. - Sudbury, Wembley and Alperton Youth	Contribution is requested towards a summer holiday programme aimed at engaging young people 13-18.	2,500
Barhan Veterian Club	Contribution is sought towards the upgrade of Disabled toilet and other building areas .	2,200
Total Distribution		97,866

Westminster City Council

Grants Paid 2017-18

Royal Hospital For Neuro-disability	2,000.00
Hospital Of St John & St Elizabeth	3,000.00
West London Mission	3,000.00
Hellenic Community Trust	1,000.00
Paddington Development Trust(Norland House Office)	1,000.00
Avenues Youth Project	2,000.00
TBAP Foundation	3,000.00
Wakefield Charity SK Corporation	1,000.00
Paddington Arts	1,899.00
Age UK Westminster	3,000.00
Women's Association For African Networking And Development	
WAND UK	1,500.00
Westminster Boating Base Trust	3,000.00
Westminster Befriend A Family	2,100.00
Westbourne Park Family Centre	3,000.00
Woman's Trust	2,977.00
Youth Projects International	1,500.00
Rising Stars Support CIC	750.00
Working With Men	1,500.00
West London Community Sports	750.00
Afro-Brazilian Arts & Cultural Exchange	1,500.00
London Basketball Association	1,000.00
Pimlico Toy Library	5,000.00
The Zacchaeus 2000 Trust	1,500.00
Cherry Tree Foundation	2,500.00
Farms For City Children Ltd	2,400.00
Advocacy Solution CIC	1,000.00
Age UK Westminster	2,000.00
Encouragement Through the Arts and Talking	2,500.00
Beanstalk	2,829.00
London Music Masters	2,000.00
Centrepont Soho Ltd	3,000.00
Dreamarts	3,000.00
Pinner Court OAP Club	500.00
Union Dance Trust Ltd	996.99
Attend	2,976.00
Iris Theatre	3,000.00
Russian Community Association	3,548.00
Pinner Court OAP Club	850.00
Total	<hr/> 80,075.99

London Borough of Camden and London Borough of Harrow both carried distributions forward for grant allocation rounds in 2018-19.