
FRIENDS OF BRODETSKY SCHOOL
ANNUAL REPORT
and
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018

Charity Number 1065421

Friends of Brodetsky SchoolAnnual Report and Financial Statements for the year ended 31 August 2018

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Friends of Brodetsky School

Annual Report and Financial Statement for year 31 August 2018

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2018.

Reference and administrative details

Registered charity name Friends of Brodetsky School

Principal office address Brodetsky Primary School
Henry Cohen Campus
Wentworth Avenue
Leeds
LS17 7TN

Charity registration number 1065421

The Trustees

The Trustees who served the charity during the period were as follows:

Mr A Dunwell
Mr D Cohen
Mr P Gross

Examiners Armstrong Watson Audit Limited
Third Floor
10 South Parade
Leeds
LS1 5QS

Bankers Barclays Bank PLC
PO Box 100
Leeds
LS1 1PA

Structure, governance and management

Friends of Brodetsky School was constituted on 25 September 1997 and is governed by a constitution approved on that date. The charity is managed through a committee comprising of its Trustees and appointed Governors of Brodetsky Primary School.

Recruitment and appointment of Trustees

The Trustees may appoint a person who is willing to be a Trustee either to fill a vacancy or as an additional Trustee.

Risk management

The Trustees review the major risks to which the charity is exposed on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

TRUSTEES' ANNUAL REPORT (continued)

Objectives and activities

The objectives of the charity are to advance the education of pupils at the Brodetsky Primary School (the school) by:

- a. Developing relationships between the staff, parents, guardians and other associated with the school.
- b. Engaging in activities which support the school and advance the educations of those attending it.
- c. Providing and assisting the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the governing body shall from time to time determine.

The aims of Friends of Brodetsky School are undertaken specifically to ensure the charitable objectives meet the public benefit requirement and the Charities Act 2011.

Achievements and performance

The charity has continued to provide support to Brodetsky Primary School and Brodetsky Schools Limited, in the furtherance of its objectives.

Financial review

During the period the Trust received £178,200 income (2016-2017 £224,628) a reduction of £46,428. This was a result of lower funds raised from the parents of Brodetsky Primary School. Following the operational closure of Brodetsky Schools Limited at 28 February 2018 a total of £95,225 in 2017-2018 was donated to directly Brodetsky Primary School. A further £35,000 was donated Brodetsky School's Limited which was used to make a donations to Brodetsky Primary School. (A further £2,550 was donated to Brodetsky School's limited to meet closure accounting and audit costs. A donation was made to Brodetsky Schools Foundation Trust to meet the costs of property insurance and fund the company expenditure. A donation of £10,997 was made to the Leeds Jewish Free School. £5,000 was from funds generated by the Bat Chayil class fees collected by Trust on behalf of the Leeds Jewish Free School and a general donation £5,998 from fund raising activities. During the period the Trust paid the costs of the Brodetsky Primary School and Leeds Jewish Free School Sefer Torah writing and production from the funds raised specifically for that activity.

Reserves policy

The Trustees recognise the need to hold reserves and allow for fluctuations in donations and/or expenditure cost. The trustees have not set a specific level of reserves to meet this requirement. Throughout the period the balance of cash reserves has been closely monitored to ensure there are adequate resources are available to meet the charity's short and medium-term liabilities.

Restricted reserves at 31 August 2018 were £2,271. This is the total of the funds held by the Trust for activities not directly related to the funds available to make general donations to Brodetsky Primary School. Unrestricted reserves, which act as a buffer to help deal with variable donation conditions and meeting the Trust's operational costs and liabilities. At the 31 August 2018 this reserve stood at £65,469. The Trustees believe that a reasonable level of unrestricted reserves should be maintained to allow the Charity to run efficiently and meet its objectives. Throughout the year ending 31 August 2018 the Trust has made additional efforts to raise funds from the parents of pupils at Brodetsky Primary School to fund larger general donations to the school from unrestricted reserves.

Plans for future periods

The Trustees continue to look at ways of raising additional funds and improving the level of the Charity's reserves. In addition to the usual sources of funds additional fund-raising activities have been undertaken. Good progress is being made and it is anticipated that in 2018/19, the Trustees will continue with the support they provide.

The process of closing the Trust and transferring its assets and liabilities to an unincorporated body (a Charitable Incorporated Organisation (CIO)), will be carried out during 2018 -2019. It is planned that the 2018-2019 financial year will be the last year of operations for the Trust and all its activities will be carried out a new charity "Friends of Brodetsky".

Friends of Brodetsky School

Annual Report and Financial Statement for year 31 August 2018

TRUSTEES' ANNUAL REPORT (continued)

Brodetsky Schools Limited (BSL) ceased operational activities on the 28 February 2018. Previously Friends of Brodetsky School (FOB) had made donations to BSL to fund its operations – employing staff to deliver Jewish Studies and run the early years provision at Brodetsky Primary School. When these activities transferred to Brodetsky Primary School, BSL became an intermediary taking donations from FOB and passing them on to Brodetsky Primary School. The trustees of FOB decided that the donations could be made directly to Brodetsky Primary School. With no operational functions to carry out the Trustees of BSL transferred remaining assets and liabilities were transferred to FOB and the bank account closed. BSL will remain a non-trading dormant company for the foreseeable future.

Public benefit

The Trustees confirm that they have complied with their duty under section 7 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Trustee's remuneration

The Trustees did not receive any remuneration for their services.

Responsibilities of the Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

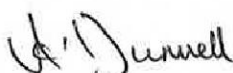
make judgements and accounting estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Mr A Dunwell
Trustee

10 December 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BRODETSKY SCHOOL

I report on the financial statements of the Trust for the year ended 31 August 2018 as set out on pages 5 to 10.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Basis of independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Osbourne FCCA
Independent examiner
Armstrong Watson Audit Limited
Third Floor
10 South Parade
Leeds
LS1 5QS

13 December 2018

Statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	154,023	24,177	178,200	224,628
Total incoming resources		154,023	24,177	178,200	224,628
Resources expended					
Charitable activities	3	146,782	44,624	191,406	184,834
Total resources expended		146,782	44,624	191,406	184,834
Net (outgoing)/incoming resources for the year		7,241	-20,447	-13,206	39,794
Reconciliation of funds					
Total funds brought forward		58,228	22,718	80,946	41,152
Total funds carried forward		65,469	2,271	67,740	80,946

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 7 to 10 form part of these financial statements.

Friends of Brodetsky School**Annual Report and Financial Statement for year 31 August 2018**

Balance sheet 31 August 2018

	Note	2018	2017
Current assets			
Debtors	6	6,748	13,704
Cash at bank		<u>67,748</u>	<u>72,760</u>
		74,496	86,464
Creditors: Amounts falling due within one year	7	<u>6,756</u>	<u>3,418</u>
Net current assets		67,740	83,046
Total assets less current liabilities		67,740	83,046
Creditors: Amounts falling due after more than one year	8	-	2,100
Net assets		<u>67,740</u>	<u>80,946</u>
Funds			
Restricted Income funds	9	2,271	22,718
Unrestricted income funds	10	<u>65,469</u>	<u>58,228</u>
Total funds		<u>67,740</u>	<u>80,946</u>

These financial statements were approved by the members of the committee on the 10 December 2018 and are signed on their behalf by:



Mr A Dunwell
Trustee

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention in sterling with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Friends of Brodetsky School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Restricted funds

The charity maintains a restricted fund that is used to set aside for donations for specific fund-raising projects unrelated donations received to support Brodetsky Primary School.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity to support Brodetsky Primary School.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the fee for accountancy and independent examination work.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is mainly received by way of grants for the nursery, donations for the delivery of Jewish studies and enhanced security, gifts and tax repayment and is included in full in the Statement of Financial Activities when they are receivable.

Resources expended

Charitable expenditure comprises donations made to Brodetsky Primary School, Brodetsky Schools Limited, Leeds Jewish Free School, Brodetsky Jewish Primary School and Talmud Torah.

Cash flow statement

The Trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and no taxation provision is needed in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	2018	2017
	£	£	£	£
Donations				
Tax Repayment	23,530	2,464	25,994	33,374
Parental contributions	115,087	-	115,087	158,292
Donations	-	21,713	21,713	29,517
Fund Raising	15,406	-	15,406	3,445
Total	154,023	24,177	178,200	224,628

3 Costs of charitable activities

	Unrestricted Funds	Restricted Funds	2,018	2,017
	£	£	£	£
Donations to Brodetsky Schools Limited	35,000	0	35,000	166,000
Donations to Brodetsky Primary School	82,019	13,206	95,225	-
Donations to Leeds Jewish Free School	5,998	5,000	10,998	-
Donation to Brodetsky Sch. Foundation Trust	9,496	-	9,496	-
Donation to Leeds Jewish Education Board	5,184	-	5,184	-
Sefer Torah Production Expenses	-	26,418	26,418	-
Auditors fees	2,439	-	2,439	900
Operating Expenses	6,035	-	6,035	17,262
Bank Charges	611	-	611	672
	146,782	44,624	191,406	184,834

4 Governance costs

	Unrestricted Funds	Total Funds 2018	2017
	£	£	£
Independent examiner's fees	1,500	1,500	900
	1,500	1,500	900

These costs are included in examiners fees in note 3 above

5. Staff costs and emoluments

There were no employees during the period and no salaries were paid to the Trustees. No expenses were paid to trustees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6 Debtors

	2018 £	2017 £
Other debtors	6,748	13,704

7 Other creditors

	2018 £	2017 £
Other creditors	4,673	1,100
Accruals	1,110	1,200
Donations in advance	973	1,118
	6,756	3,418

8 Creditors: amounts falling after more than one year

	2018 £	2017 £
Other creditors	-	2,100

The other creditor amount outstanding at 31 August 2017 for more than one year was for funds collected from parents to fund essential security works at Brodetsky Primary School in 2010/2011. The funds were collected under a 'bond' arrangement with the understanding that the funds could be refunded when the children of parents who had contributed towards the cost of the security left the school. In 2013 an offer was made to all bond holders to apply for a refund of their contributions. The Trustees have decided that since it is now more than two years since there were any pupils at the school whose parents had contributed to the Bond the balance should be made available for distribution and was transferred to the unrestricted reserve fund.

9 Restricted income funds

	Balance at 31 August 17 £	Incoming resources £	Resources Expended £	Balance at 31 August 18 £
Restricted fund	22,718	24,177	44,623	2,271

10 Funds

	Balance at 31 August 17 £	Incoming resources £	Resources Expended £	Balance at 31 August 18 £
Restricted fund	22,718	24,177	44,624	2,271
Unrestricted fund	58,228	154,023	146,782	65,469
	80,946	178,200	191,406	67,740

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Analysis of net assets between funds

	Net current assets £	Long term liabilities £	Total £
Restricted fund	2,271	-	2,271
Unrestricted income fund	65,469	-	65,469
Total funds	67,740	0	67,740

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Related party transactions

The Trustees, Mr Cohen, Mr Dunwell and Mr Gross who acted for the charity during the year also serve Brodetsky Schools Limited, a registered charitable company who receive donations from Friends of Brodetsky School.

The Trustees, Mr Cohen and Mr Dunwell are directors of Leeds Jewish Free School, an exempt charity regulated by the Secretary of State for Education.

The Trustees Mr Cohen and Mr Dunwell are trustees of Brodetsky Schools Foundation Trust a registered charitable company who receive donations from Friends of Brodetsky School.

During the year the charity made donations to Brodetsky Primary School directly and indirectly totalling £130,225 (£95,225 directly from Friends of Brodetsky and £35,000 via a donation to Brodetsky Schools Limited and forwarded Brodetsky Primary School) (2017 £166,000 via Brodetsky Schools Limited). £5,998 (2017 nil) was donated to the Leeds Jewish Free School (a further £5,000 was transferred to Leeds Jewish Free School which was LJS funds held by the Friends of Brodetsky). £9,496 was donated to Brodetsky Jewish Primary School Foundation Trust (2017 – Nil).