

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
(Previously known as Crossroads Care Enfield Limited)

(A Company Limited by Guarantee)  
No: 03732504

REGISTERED CHARITY NUMBER 1075261

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
YEAR ENDED 31 MARCH 2018

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A Company limited by guarantee)**

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**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A Company limited by guarantee)**

Directors and Trustees :	-	Geraldine Frances Orfeur (Chair) Anne Sheila Rehahn (Vice Chair) Philip Harris (Treasurer-From 1 December 2017) Paul Mandell (Treasurer - To 1 December 2017) Iris Ann Tanner (To 25 October 2017) Jennifer Mixer Peter Rhys Owen Penelope Elizabeth Cook (To 6 February 2018) Linda Nevin-Drummond
Chief Officer & Secretary	-	Jill Raines
Company Registration Number	-	3732504
Charity Registration Number	-	1075261
Registered Office	-	Community House 311 Fore Street London N9 0PZ
Independent Examiner	-	S. Francis-Joseph FCCA Anthony Joseph & Co. Limited Chartered Certified Accountants & Registered Auditors Business & Technology Centre Bessemer Drive Stevenage Herts. SG1 2DX
Bankers	-	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ  Barclays Bank PLC Lower Edmonton North East London Group London N18 2BY  Nationwide Building Society P.O. Box 3 5-11 St George Street Douglass Isle of Man IM99 1AS

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED  
TRUSTEES AND DIRECTORS REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2018**

The trustees are pleased to present their annual report and financial statements for the year ended 31<sup>st</sup> March 2018.

**Objectives of the Charity and How Our Activities Deliver Public Benefit**

The objectives of the charity are to relieve the stresses experienced by Carers and people with physical, mental or sensory impairment within the family home. We aim to achieve this by offering a respite service through the provision of community support workers and, at the discretion of the Management Committee and in exceptional circumstances, to provide such care support workers for disabled people who live alone. Our service is predominantly provided to Enfield Residents; however, we are able to operate across Greater London and surrounding areas.

**Achievements for the Year**

The charity is pleased to report we spent 25,736 hours supporting the respite care service for the financial year to 31<sup>st</sup> March 2018.

We are delighted to announce that the charity was successful in securing three year funding from January 2018 through Lloyds Bank Foundation and The Big Lottery Fund for our Transition Project Worker. This is a project to support parents of young adults aged 17-25 with additional needs, to transition from Children to Adult Services.

Our staff are critical to the success of Carers Trust Lea Valley Crossroads Care Service and during the year we maintained a high retention rate. We have inducted additional staff while also continuing with our comprehensive training programme for existing staff members.

We are registered with the Care Quality Commission and continue to be fully compliant.

**Objectives for the future**

To develop partnership working that enhances funding opportunities. To explore new areas of work to maintain sustainability.

To actively continue to investigate and look to have firm proposals in place during the latter part of 2018/2019.

To continually strengthen our staff development programme to support our aim to keep staff retention high and to attract high quality staff.

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TRUSTEES AND DIRECTORS REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2018**

To strive to improve the quality of our service.

To secure funding to sustain and increase capacity of the Transition Worker Project to reach more Carers of young people.

To undertake a comprehensive review of the business strategy to return the charity to long term viability.

Our main objectives are described above. All our charitable activities focus on the provision of services to the general public and are undertaken to further our charitable purpose for the public benefit.

### **Finance**

The charity works closely with the London Borough of Enfield which provides the major part of the funds by way of service level agreements. Funding for the year (which includes Clinical Commissioning Group funding of £42,028) amounted to £242,604 (2017: £342,054).

Funding has been received from London Borough of Enfield to support Family Carers in the Borough for many years. During the course of the year the Council chose to recommission all the health & social care funded voluntary services. This resulted in the loss of our Council funded respite service and funding was withdrawn completely in November 2017.

However, we did retain Clinical Commissioning Group funding for palliative care patients until the year end.

It was anticipated that a respite/replacement care contract would be offered for tender by London Borough of Enfield. Unfortunately upon publication respite/replacement care was not included.

We were approached by lead contractors to work in collaboration within the Borough and ultimately were successful in securing three year funding for the three tenders applied for. In the future, it is anticipated that this will bring in an annual income of £65,000. This in no way makes up for the withdrawal of annual Local Authority funding of £300,000 and the loss has been detrimental to our business.

The trustees therefore took decisive action to minimise the impact of this substantial loss of income. This necessitated the restructure of senior management, resulting in the loss of two posts.

The trustees actively pursued alternative sources of funding and explored the delivery of new services to reverse the impact.

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**TRUSTEES AND DIRECTORS REPORT**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

The charity generated income of £204,016 (2017: £192,559) from services sold.

The trustees are always looking at ways to raise funds by donations, sponsorship appeals and legacies. Donations received amounted to £5,977 (2017: £7,349). The charity is pleased to state that during the year a substantial legacy of £150,000 was gratefully received from the estate of the late Peter Gilding in recognition of the service provided to him and his mother at a very difficult time and was clearly much appreciated by them.

We also received donations from other organisations that appreciate the unique service we provide. The trustees would like to say thank you to all the individuals and organisations for their generosity.

The charity's reserve policy is to maintain sufficient funds to meet staff salaries, wages, sickness and redundancy pay for a period of 3 months. As at 31<sup>st</sup> March 2018 our total reserves were £490,224 (2017: £405,351).

The charity's expenditure for the year to 31<sup>st</sup> March 2018 was £545,726 (2017: £582,995). The trustees continue to monitor costs to ensure services are delivered in an efficient and cost effective manner.

### **Structure and Governance**

The organisation is a charitable company limited by guarantee, incorporated on the 15<sup>th</sup> March 1999 and registered as a charity in April 1986. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. There is a Board of Trustees which is responsible for the general management of the charity and they usually meet every six weeks. The Chief Executive, who is appointed by the trustees, manages the day to day operations.

### **Appointment of Trustees**

Trustees with the relevant skills and experience are invited to attend management meetings as an observer. Once appointed all trustees go through an induction process which includes spending time with the Chair and Chief Executive to get a full understanding of the charity. Trustees are also encouraged to attend seminars and training courses appropriate to the charity.

### **Risk Management**

A risk management system is in place and reviewed regularly. A sub-committee takes the lead on this work in reviewing all of the risk areas.

CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED  
TRUSTEES AND DIRECTORS REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2018

**Statement of Trustees Responsibilities**

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

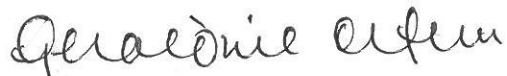
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have properly discharged their responsibilities in accordance with the above.

CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED  
TRUSTEES AND DIRECTORS REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2018

**Approval**

This report was approved by the board of Directors and Trustees on 14 November 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Geraldine Orfeur', written in a cursive style.

**Mrs. Geraldine Frances Orfeur**  
**Chair/Trustee**



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**

**(A company limited by guarantee)**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Carers Trust Lea Valley Crossroads Care Service ('the charitable company') for the year ended 31 March 2018, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**

**(A company limited by guarantee)  
(Continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA  
Anthony Joseph & Co. Limited  
Chartered Certified Accountants  
& Registered Auditors  
Business & Technology Centre  
Bessemer Drive  
Stevenage  
Herts. SG1 2 DX

Date: 30 November 2018

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
(A company limited by guarantee)

**Statement of Financial Activities**  
**For the year ended 31 March 2018**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£	£
<b>Incoming Resources</b>						
Voluntary Income - Donations		5,977			5,977	7,349
Voluntary Income - Legacy		150,000			150,000	40,000
Investment Income - Bank Interest		1,535			1,535	2,470
Incoming resources from charitable activities:						
Grants	2			268,854	268,854	348,804
Sale of Services	3	204,016			204,016	192,559
Other incoming resources	4	217			217	839
<b>Total incoming resources</b>		<b>361,745</b>	<b>-</b>	<b>268,854</b>	<b>630,599</b>	<b>592,021</b>
<b>Resources Expended:</b>						
Charitable Activities	5	258,138		287,588	545,726	582,995
<b>Total resources expended</b>		<b>258,138</b>		<b>287,588</b>	<b>545,726</b>	<b>582,995</b>
<b>Net Income/(Outgoing) Resources before transfers</b>		<b>103,607</b>		<b>(18,734)</b>	<b>84,873</b>	<b>9,026</b>
Transfers between funds	13	280,800		(280,800)		
<b>Net movement in funds/Net income/ (expenditure) for the year</b>						
Balance brought forward at 1 April 2017		52,442	30,000	322,909	405,351	396,325
<b>Balance Carried Forward</b>	13	<b>436,849</b>	<b>30,000</b>	<b>23,375</b>	<b>490,224</b>	<b>405,351</b>

The notes on pages 12 to 16 form part of these accounts

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A company limited by guarantee)**  
**Balance Sheet at 31 March 2018**

	Notes	£	2018	£	£	2017	£
<b>Fixed Assets</b>							
Tangible assets	9			438		2,609	
Investments	10			30		30	
				<u>468</u>		<u>2,639</u>	
<b>Current Assets</b>							
Debtors	11		51,631		35,133		
Cash at bank and in hand			<u>700,814</u>		<u>504,936</u>		
			752,445		540,069		
<b>Less Creditors: amounts falling due within one year</b>	12		<u>(262,689)</u>		<u>(137,357)</u>		
				489,756		402,712	
<b>Net Assets</b>				<u>490,224</u>		<u>405,381</u>	
<b>Funds</b>							
General Funds:							
Unrestricted funds				436,849		52,442	
Designated Funds				30,000		30,000	
Restricted funds				23,375		322,909	
<b>Total Funds</b>	13			<u>490,224</u>		<u>405,351</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 14 November 2018 and signed on its behalf by:

  
**Mrs. Geraldine Frances Orfeur**  
**Trustee/Treasurer**

The notes on pages 12 to 16 form part of these accounts

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**

**CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Net cash inflow/(outflow) from operating activities</b>	13	194,343	89,679
<b>Returns on investments and servicing of finance</b>	14	1,535	2,470
<b>Increase/(decrease) in cash in the period</b>		<u>195,878</u>	<u>92,149</u>
<b>Reconciliation of net cash flow to movement in net debt</b>			
	15	<u>195,878</u>	<u>92,149</u>
<b>Increase/(decrease) in cash in the period</b>			
<b>Movement in net funds in the period</b>		195,878	92,149
<b>Cash and Cash Equivalents at the start of the Year</b>		<u>504,936</u>	<u>412,787</u>
<b>Cash and Cash Equivalents at the end of the Year</b>		<u>700,814</u>	<u>504,936</u>

The notes on pages 12 -16 form part of the accounts

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A company limited by guarantee)**  
**Notes to the accounts for the year ended 31 March 2018**

**1) Accounting Policies**

**(a) Basis of preparation**

These financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s)

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102, the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion the trustees have taken into account any material uncertainties that may affect the charity's ability to continue as a going concern. The period covered by this assessment is at a minimum level of 12 months from the date of the approval of the accounts.

**(b) Incoming resources**

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**(c) Resources expended**

Resources expended are included in the Statement of Financial Activities on the accruals basis inclusive of VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 10% to 33% on cost

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A company limited by guarantee)**  
**Notes to the Accounts for the year ended 31 March 2018**

**(e) Funds structure**

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted funds.

**f) Pensions**

The organisation operates a final salary pension scheme. The costs recorded in the accounts are the scheduled contributions in the year.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

**(i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2) Grants Received - Restricted**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
London Borough of Enfield	200,576	300,026
Enfield CCG	42,028	42,028
The Henry Smith Charity	-	6,250
Lloyds Bank Foundation	6,250	-
Age UK	11,667	
Alpha Care Specialists Ltd	8,333	
Carers Trust		500
	<u>268,854</u>	<u>348,804</u>

**3) Sale of Services - Unrestricted**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
In addition to the provision of care under the core scheme, sales of services for the provision of personal care have been made in the year as follows:		
Voluntary and charitable organisations	99,987	92,474
Independent living fund recipients	9,746	9,960
Private clients	94,283	90,125
	<u>204,016</u>	<u>192,559</u>

**4) Other Incoming Resources**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Sundry Income	217	839
Proceeds on closure of Waltham Forest Crossroads	-	-
	<u>217</u>	<u>839</u>

**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**  
**(A company limited by guarantee)**  
**Notes to the Accounts for the year ended 31 March 2018**

**5) Direct Charitable Expenditure**

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Staff costs (including Employers NI contribution Recruitment & Training and Pension Costs)	237,031	258,443	495,474	526,726
Travel Costs	1,900	1,249	3,149	3,265
Office Expenses	15,051	15,051	30,102	30,336
Governance Cost (Note 6)	2,323	2,400	4,723	3,725
Management & Administration (Note 7)	1,833	10,445	12,278	18,943
	<u>258,138</u>	<u>287,588</u>	<u>545,726</u>	<u>582,995</u>

**6) Governance**

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Independent examiners fee		2,400	2,400	2,200
Legal & Professional Fees	2,323		2,323	1,525
	<u>2,323</u>	<u>2,400</u>	<u>4,723</u>	<u>3,725</u>

**7) Management and Administration**

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Office Services	1,833	8,274	10,107	11,320
Depreciation		2,171	2,171	7,623
	<u>1,833</u>	<u>10,445</u>	<u>12,278</u>	<u>18,943</u>

**8) Staff costs**

	2018 Total £	2017 Total £
Wages and salaries	456,514	484,363
Social security costs	27,426	28,370
Pension costs	11,534	9,155
	<u>495,474</u>	<u>521,888</u>

No employee received emoluments of more than £60,000 (2017: Nil). No trustee received any remuneration in respect of their role as trustee.

The average monthly number of employees was 25 (2017:25).

The key management personnel of the charity comprise the Trustees and the CEO. The total employee benefits of the key management personnel of the charity was £54,995(2017:£52,958).



**CARERS TRUST LEA VALLEY CROSSROADS CARE SERVICE LIMITED**

(A company limited by guarantee)

Notes to the Accounts for the year ended 31 March 2018

**9) Fixed Assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2017	62,640	62,640
Additions in year	<u>-</u>	<u>-</u>
At 31 March 2018	<u>62,640</u>	<u>62,640</u>
<b>Depreciation</b>		
At 1 April 2017	60,031	60,031
Charge for the year	<u>2,171</u>	<u>2,171</u>
At 31 March 2018	<u>62,202</u>	<u>62,202</u>
Net book Value 31 March 2018	<u>438</u>	<u>438</u>
Net Book Value 31 March 2017	<u>2,609</u>	<u>2,609</u>

**10) Fixed Asset Investment**

The investment relate to a 100% interest in a dormant company Crossroads Care North East London SPV Ltd.

**11) Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade Debtors	48,720	31,779
Other Debtors and Prepayments	<u>2,911</u>	<u>3,354</u>
	<u>51,631</u>	<u>35,133</u>

**12) Creditors: Amounts due within one year**

	<b>£</b>	<b>£</b>
Trade Creditors	237,180	133,648
Other Creditors and Accruals	<u>25,509</u>	<u>3,709</u>
	<u>262,689</u>	<u>137,357</u>

**13) Analysis of Assets and Liabilities between Funds**

	<b>Unrestricted Funds £</b>	<b>Designated Funds</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Tangible Fixed Assets			438	438
Fixed Asset Investment	30			30
Net Current Assets/(Liabilities)	436,819	30,000	22,937	489,756
	<u>436,849</u>	<u>30,000</u>	<u>23,375</u>	<u>-</u>
				<u>490,224</u>

Restricted Funds - To carry out projects as specified by the funders.

Unrestricted Funds - These funds are for the use at the discretion of the organisation but within the terms of the objectives.

Designated Funds - Funds set aside by the Board to meet any unforeseen contingency costs.

The transfer in the year from Restricted Funds to Unrestricted Funds as detailed in the Statement of Financial Activities reflects the backdated Management Charges now being recovered.

**CAREERS TRUST LEA VALLEY CROSSROADS CARE SERVICES LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2018**

**Note**

**13 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

	2018	2017
	£	£
Net incoming/(outgoing) resources	84,873	9,026
Depreciation charges	2,171	7,623
Interest received	(1,535)	(2,470)
(Increase)/Decrease in debtors	(16,498)	78,735
(Decrease)/Increase in creditors	125,332	(2,281)
Fixed Assets Additions	0	(954)
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>194,343</u></b>	<b><u>89,679</u></b>

**14 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2018	2017
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>1,535</u>	<u>2,470</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>1,535</u></b>	<b><u>2,470</u></b>

**15 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1.4.17	Cash flow	At 31.3.18
	£	£	£
Net Cash:			
Cash at bank	<u>504,936</u>	<u>195,878</u>	<u>700,814</u>
<b>Total</b>	<b><u>504,936</u></b>	<b><u>195,878</u></b>	<b><u>700,814</u></b>