

**REGISTERED CHARITY NUMBER: 1103676**

**Report of the Trustees and  
Financial Statements for the Year Ended  
31 March 2018  
for  
Women's Interfaith Network**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

## **Women's Interfaith Network**

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## **Women's Interfaith Network**

### **Report of the Trustees for the Year Ended 31 March 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The promotion of religious harmony for the benefit of the public by facilitating and encouraging interaction and friendship among people from different faith backgrounds in order to promote understanding and appreciation of distinctive beliefs and practices and of common ground. To support and promote the establishment of local interfaith groups.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1103676

#### **Principal address**

ORT House  
1st Floor, Women's Interfaith Network  
126 Albert Street  
London  
NW1 7NE

#### **Trustees**

Lady G Levy	
N Lilani	
G N Walker	
Mrs J Wagerman	- deceased 16.10.18

#### **Independent examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

Approved by order of the board of trustees on 19 December 2018 and signed on its behalf by:

Lady G Levy - Trustee

## **Independent Examiner's Report to the Trustees of Women's Interfaith Network**

### **Independent examiner's report to the trustees of Women's Interfaith Network**

I report to the charity trustees on my examination of the accounts of the Women's Interfaith Network (the Trust) for the year ended 31 March 2018.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

19 December 2018

# Women's Interfaith Network

## Statement of Financial Activities for the Year Ended 31 March 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>80,449</b>	434,788
<b>Total</b>		<b>80,449</b>	434,788
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Event costs		<b>10,929</b>	3,902
Governance costs		<b>1,370</b>	9,900
Other		<b>246,079</b>	160,417
<b>Total</b>		<b>258,378</b>	174,219
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(177,929)</b>	260,569
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>282,312</b>	21,743
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>104,383</b>	282,312

The notes form part of these financial statements

# Women's Interfaith Network

## Balance Sheet At 31 March 2018

		<b>2018</b>	2017
		<b>Unrestricted</b>	Total
	Notes	<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>			
Tangible assets	7	<b>939</b>	24
<b>CURRENT ASSETS</b>			
Debtors	8	<b>19,417</b>	262,067
Cash at bank and in hand		<b>86,363</b>	21,806
		<b>105,780</b>	283,873
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(2,336)</b>	(1,585)
<b>NET CURRENT ASSETS</b>		<b>103,444</b>	282,288
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>104,383</b>	282,312
<b>NET ASSETS</b>		<b>104,383</b>	282,312
<b>FUNDS</b>	10		
Unrestricted funds		<b>104,383</b>	282,312
<b>TOTAL FUNDS</b>		<b>104,383</b>	282,312

The financial statements were approved by the Board of Trustees on 19 December 2018 and were signed on its behalf by:

Lady G Levy -Trustee

The notes form part of these financial statements

## **Women's Interfaith Network**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 April 2016. No differences to the reported financial position and income statement for the previous period were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## Women's Interfaith Network

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 2. CHARITABLE ACTIVITIES COSTS

	2017	2016
	£	£
Printing, postage and stationery	455	324
Travel		1,877
Telephone	45	1,080
Wages and salaries	15,682	20,612
Accounting	900	840
Depreciation	117	192
Sundries	302	365
Insurance	839	1,598
Event costs	4,264	14,236
Advertising / PR costs		520
Rent and services	3,375	20,976
Subscriptions	175	100
Photography and video	117,788	8,000
Volunteer Costs	2032	6,841
Venue hire		1,930
IT support		200
Legal fees		340
Consultancy fees	16,250	
Bank charges	85	2
	<u>162,309</u>	<u>80,033</u>

#### 3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Event Costs	<u>10,183</u>	<u>3,515</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
	<u>1</u>	<u>1</u>
Support staff		

No employees received emoluments in excess of £60,000.



## Women's Interfaith Network

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	434,788
<b>Total</b>	<u>434,788</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Event costs	3,902
Governance costs	9,900
Other	160,417
<b>Total</b>	<u>174,219</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>260,569</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	21,743
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>282,312</u></u>

#### 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	5,565	3,998	9,563
Additions	-	984	984
At 31 March 2018	<u>5,565</u>	<u>4,982</u>	<u>10,547</u>
<b>DEPRECIATION</b>			
At 1 April 2017	5,541	3,998	9,539
Charge for year	23	46	69
At 31 March 2018	<u>5,564</u>	<u>4,044</u>	<u>9,608</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1</u>	<u>938</u>	<u>939</u>
At 31 March 2017	<u>24</u>	<u>-</u>	<u>24</u>

## Women's Interfaith Network

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>19,417</u>	<u>262,067</u>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	464	-
Other creditors	<u>1,872</u>	<u>1,585</u>
	<u>2,336</u>	<u>1,585</u>

#### 10. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	282,312	(177,929)	104,383
	<u>282,312</u>	<u>(177,929)</u>	<u>104,383</u>
<b>TOTAL FUNDS</b>	<u>282,312</u>	<u>(177,929)</u>	<u>104,383</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,449	(258,378)	(177,929)
	<u>80,449</u>	<u>(258,378)</u>	<u>(177,929)</u>
<b>TOTAL FUNDS</b>	<u>80,449</u>	<u>(258,378)</u>	<u>(177,929)</u>

#### Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	21,743	260,569	282,312
	<u>21,743</u>	<u>260,569</u>	<u>282,312</u>
<b>TOTAL FUNDS</b>	<u>21,743</u>	<u>260,569</u>	<u>282,312</u>

## Women's Interfaith Network

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	<b>434,788</b>	<b>(174,219)</b>	<b>260,569</b>
<b>TOTAL FUNDS</b>	<b>434,788</b>	<b>(174,219)</b>	<b>260,569</b>

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

## Women's Interfaith Network

### Detailed Statement of Financial Activities for the Year Ended 31 March 2018

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Event & Donations	67,934	434,750
Deposit Account Interest	15	38
Gift aid tax refunds	12,500	-
	<b>80,449</b>	<b>434,788</b>
<b>Total incoming resources</b>	<b>80,449</b>	<b>434,788</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Event Costs	10,183	3,515
<b>Other</b>		
Wages	37,587	13,178
Postage and Stationery	2,471	1,656
Subscriptions	254	175
Rent and Rates	13,915	18,619
Travel	116	-
Photo and Video Costs	188,976	125,788
Insurance	886	839
Computer Costs	1,214	-
Telephone	591	45
Depreciation of tangible fixed assets	69	117
	<b>246,079</b>	<b>160,417</b>
<b>Support costs</b>		
<b>Finance</b>		
Training	549	302
Bank charges	197	85
	<b>746</b>	<b>387</b>
<b>Governance costs</b>		
Accountancy & legal fees	1,370	900
Consultancy fees	-	9,000
	<b>1,370</b>	<b>9,900</b>
<b>Total resources expended</b>	<b>258,378</b>	<b>174,219</b>
<b>Net (expenditure)/income</b>	<b>(177,929)</b>	<b>260,569</b>

This page does not form part of the statutory financial statements