

INTERNATIONAL YOUTH AID COUNCIL

Charity No. 1154347

Trustees' Report and Unaudited Accounts

20 December 2018

**INTERNATIONAL YOUTH AID COUNCIL
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**INTERNATIONAL YOUTH AID COUNCIL
TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 20 December 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE001311

Charity No. 1154347

Principal Office

44
Truslove Road
London
SE27 0QQ

Registered Office

Office 104
291 Kirkdale
London
SE26 4QD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

K.C. Adiko
B. Degbedji
D.S. Degbedji
M.F. Diomande
V.A. Sangare

Key Management Personnel

Chief Executive Officer Bruno Degbedji

Accountants

Chessons Accountant
Suite 204
291 Kirkdale
SE26 4QD

OBJECTIVES AND ACTIVITIES

One of the primary purpose of International Youth Aid Council is to help prevent or relieve extreme poverty or financial hardship of young people in need.

This is done by providing or assisting in the provision of education, training and healthcare projects and schemes and all necessary support to individuals.

INTERNATIONAL YOUTH AID COUNCIL TRUSTEES ANNUAL REPORT

The support of international Youth Aid Council is designed to enable individuals to generate a sustainable income in order to be self-efficient in their communities

ACHIEVEMENTS AND PERFORMANCE

Food Bank:

The Foodbank initiative was launched on 2016. The number of people fed by

Foodbank has greatly increased from 20 in 2016, to 958

(823 adults and 135 children) in 2017. The Foodbank also undertook several supermarket collections (mainly Tesco) in 2017, collecting a total, of 8,229kg. Further donations from Supermarket Cooperatives, businesses, individuals, charities, added a further 6,234kg taking the total for the year to 14,463 kg of food hampers distributed to the needy in our local

we provide emergency food for six days a week, and practical support to help people cope in a crisis, as well as giving advice and signposting to other agencies able to solve the longer-term problem.

Care for Disable: We provide free service for 65 disable children families. We gave advice and guidance to 54 families.

After School: We ran 9 months after school course. We helped 120 young people to do school homework every Saturday.

Employment Program: Our employment program aims at helping people with their CVs, cover letter, interviews and job experience. Throughout the year, we were able to get 83 youths into employment.

Leadership skills: We run a leadership workshop for 9 months, to teach 66 Young people (22 from Lambeth Borough, 21 young people from Croydon Borough and 23 from Southwark Borough) to become responsible citizens and role model in their communities.

After the workshop, 8 of them started their own organisation and act as trustees within the organisation.

7 started their own business and the rest of them went to high education.

Youth Sport: youth Sport project engaged 43 disadvantaged youths in activities aimed at empowering them, building their self-esteem and team work abilities. We were able to refer twelve youths to various football teams where they are currently hoping for professional levels.

Health and well-being: we run six months' projects for 78 young people from West Norwood, Tusle Hill and Streatham to motivate and encourage them to practice sport activities, during the project, they were taught healthy diet habits and how to have healthy life style.

After the project 23 start going to the gym on a regular basis, and 95% practice sport at least once every fortnight.

Black Community Day: International Youth Aid Council has organised 2 sessions of Health promotion to people in the Black Community in Lewisham, which was a search for reaction regarding the approach to health issues suitable in the area (Lewisham Borough).

Advice Centre: Our advice centre received on the average 86 people every month needing help and advice.

ESOL, Music Training, Foodbank: We are still hoping to secure funding for Foodbank and funding, that we can run more trainings.

FINANCIAL REVIEW

**INTERNATIONAL YOUTH AID COUNCIL
TRUSTEES ANNUAL REPORT**

The charity has been able to secure funding to enable it to meet its objectives for at least a year from the date of approval of this report.

The charity had income for the year £54,487

RESERVE POLICY:

The charity aims to hold £12,350 in reserve for contingencies such as fund for youth projects, family support, disabled and food bank in case of insufficient funds and in case of sudden withdrawal of funding

EXTERNAL RISK:

The significant external risk is that of funding. The management committee has developed a reserve policy to address any sudden

EXTERNAL RISK:
The significant external risk is that of funding. The management committee has developed a reserve policy to address any sudden withdrawal of core funding and we are seeking to increase our reserves in future years.

INTERNAL RISK:

Internal risk is minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are kept under constant review by the management committee to ensure they continue to meet the needs of the charity.

withdrawal of core funding and we are seeking to increase our reserves in future years.

INTERNAL RISK: Internal risk is minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are kept under constant review by the management committee to ensure they continue to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

In the coming year, International Youth Aid Council will continue in its activities but continue to strive to get more funding for Food Bank and materials (computers, printer and Laptops) to provide other training that will be better for the young people and families. we want to have a youth center for youth training and for Food Bank

We are hoping to secure funding for this and trusting, that our donors and supporters will continue to support our activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B. Degbedji

Trustee

31 December 2018

**INTERNATIONAL YOUTH AID COUNCIL
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of INTERNATIONAL YOUTH AID COUNCIL

I report on the accounts of INTERNATIONAL YOUTH AID COUNCIL for the year ended 20 December 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Companies Act 2006, s.386 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Nwabueze
ACCA
Chessons Accountant
Suite 204
291 Kirkdale

**INTERNATIONAL YOUTH AID COUNCIL
INDEPENDENT EXAMINERS REPORT**

SE26 4QD
31 December 2018

**INTERNATIONAL YOUTH AID COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 20 December 2018

		Unrestricted		
		funds	Total funds	Total funds
		2018	2018	2017
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	54,487	54,487	38,850
Total		<u>54,487</u>	<u>54,487</u>	<u>38,850</u>
Expenditure on:				
Raising funds	4	6,230	6,230	5,250
Other	5	39,374	39,374	33,425
Total		<u>45,604</u>	<u>45,604</u>	<u>38,675</u>
Net gains on investments		-	-	-
Net income		<u>8,883</u>	<u>8,883</u>	<u>175</u>
Net income before other gains/(losses)		8,883	8,883	175
Other gains and losses:				
Net movement in funds		<u>8,883</u>	<u>8,883</u>	<u>175</u>
Reconciliation of funds:				
Total funds brought forward		175	175	-
Total funds carried forward		<u><u>9,058</u></u>	<u><u>9,058</u></u>	<u><u>175</u></u>

**INTERNATIONAL YOUTH AID COUNCIL
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

for the year ended 20 December 2018

	2018	2017
	£	£
Income	54,487	(38,850)
Gross income for the year	<u>54,487</u>	<u>(38,850)</u>
Expenditure	45,604	(38,675)
Total expenditure for the year	<u>45,604</u>	<u>(38,675)</u>
Net income/(expenditure) before tax for the year	8,883	(175)
Net income /(expenditure)for the year	<u><u>8,883</u></u>	<u><u>(175)</u></u>

**INTERNATIONAL YOUTH AID COUNCIL
BALANCE SHEET**

at 20 December 2018

Company No. CE001311	Notes	2018	2017
		£	£
Current assets			
Cash at bank and in hand		9,058	175
		<u>9,058</u>	<u>175</u>
Net current assets		9,058	175
Total assets less current liabilities		<u>9,058</u>	<u>175</u>
Net assets excluding pension asset or liability		<u>9,058</u>	<u>175</u>
Total net assets		<u><u>9,058</u></u>	<u><u>175</u></u>
 The funds of the charity			
Restricted funds	7		
Unrestricted funds	7		
General funds		9,058	175
		<u>9,058</u>	<u>175</u>
Reserves	7		
 Total funds		<u><u>9,058</u></u>	<u><u>175</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 20 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2018

And signed on its behalf by:

B. Degbedji
Trustee
31 December 2018

**INTERNATIONAL YOUTH AID COUNCIL
STATEMENT OF CASH FLOWS**

for the year ended 20 December 2018

	2018	2017
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	8,883	-
Net cash provided by operating activities	<u>8,883</u>	<u>-</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	8,883	-
Cash and cash equivalents at the beginning of the year	175	-
Cash and cash equivalents at the end of the year	<u>9,058</u>	<u>-</u>
Components of cash and cash equivalents		
Cash and bank balances	9,058	175
	<u>9,058</u>	<u>175</u>

for the year ended 20 December 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

INTERNATIONAL YOUTH AID COUNCIL

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Status

The organisation is a charity and consequently does not have share capital.

NOTES TO THE ACCOUNTS

3 Income from donations and legacies

	Unrestricted	Total 2018	Total 2017
	£	£	£
Fundraising and donations	36,550	36,550	34,947
Gift Aids	8,737	8,737	1,623
Members and Trustees Contribution	9,200	9,200	2,280
	<u>54,487</u>	<u>54,487</u>	<u>38,850</u>

4 Expenditure on raising funds

	Unrestricted	Total 2018	Total 2017
	£	£	£
<i>Fundraising trading costs</i>			
	6,230	6,230	5,250
	<u>6,230</u>	<u>6,230</u>	<u>5,250</u>

5 Other expenditure

	Unrestricted	Total 2018	Total 2017
	£	£	£
Employee costs Motor and travel costs	26,788	26,788	20,815
Premises costs	850	850	450
General administrative costs	9,000	9,000	10,635
Legal and professional costs	2,336	2,336	1,525
	400	400	-
	<u>39,374</u>	<u>39,374</u>	<u>33,425</u>

6 Staff costs Salaries
and wages

	5,088	-
	<u>5,088</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

**INTERNATIONAL YOUTH AID COUNCIL
NOTES TO THE ACCOUNTS**

7 Movement in funds

	At 21 December 2017	Incoming resources (including other gains/losses) £	Resources expended £	At 20 December 2018 £
Restricted funds:				
Unrestricted funds:				
General funds	175	54,487	(45,604)	9,058
Revaluation Reserves:				
Total funds	<u>175</u>	<u>54,487</u>	<u>(45,604)</u>	<u>9,058</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	9,058	9,058
	<u>9,058</u>	<u>9,058</u>

9 Related party disclosures

Controlling party

**INTERNATIONAL YOUTH AID COUNCIL DETAILED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 20 December 2018**

	Unrestricted		
	funds	Total funds	Total funds
	2018	2018	2017
	£	£	£
Income and endowments from:			
Donations and legacies			
Fundraising and donations	36,550	36,550	34,947
Gift Aids	8,737	8,737	1,623
Members and Trustees	9,200	9,200	2,280
Contribution	9,200	9,200	2,280
	<u>54,487</u>	<u>54,487</u>	<u>38,850</u>
Total income and endowments	54,487	54,487	38,850
Expenditure on:			
Costs of other trading activities			
	6,230	6,230	5,250
	<u>6,230</u>	<u>6,230</u>	<u>5,250</u>
Total of expenditure on raising funds	6,230	6,230	5,250
Employee costs			
Salaries/wages	5,088	5,088	-
Staff training	19,550	19,550	19,265
Temporary staff	2,150	2,150	1,550
	<u>26,788</u>	<u>26,788</u>	<u>20,815</u>
Motor and travel costs			
Travel and subsistence	850	850	450
	<u>850</u>	<u>850</u>	<u>450</u>
Premises costs			
Rent	9,000	9,000	10,635
	<u>9,000</u>	<u>9,000</u>	<u>10,635</u>
General administrative costs, including depreciation and amortisation			
General insurances	62	62	-
Postage and couriers	1,200	1,200	385
Software, IT support and related costs	750	750	750
Telephone, fax and broadband	324	324	390
	<u>2,336</u>	<u>2,336</u>	<u>1,525</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	-
	<u>400</u>	<u>400</u>	<u>-</u>
Total of expenditure of other costs	39,374	39,374	33,425
Total expenditure	45,604	45,604	38,675

**INTERNATIONAL YOUTH AID COUNCIL
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

Net gains on investments	-	-	-
Net income	8,883	8,883	175
Net income before other gains/(losses)	8,883	8,883	175
Other Gains	-	-	-
Net movement in funds	8,883	8,883	175