

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
Age Concern North Wales Central
Trading as
Age Connects North Wales Central**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

**Report of the Trustees
for the year ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

ABBA:	Supporting people to maintain independent living for individuals with mental health conditions including dementia
Cold Buster/LEAP:	Aged Veterans telephone befriending service providing a weekly call from a volunteer
Community Navigator:	Energy advice and help with welfare benefits
Happy Feet:	Supporting social prescribing through linking people with community services and groups
Hubbub/Older Peoples	Chargeable toe nail cutting service
Forums:	Community forums involving activities, speakers and feedback about services
Information and Advice:	Information & Advice with a centralised telephone helpdesk, events and presentations
Perennials:	Participation in horticultural activities such as dementia friendly gardening
Speak Up:	Engaging residents in care homes whilst giving them a voice
Voyager:	Emotional support whilst transitioning into care

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

**Report of the Trustees
for the year ended 31 March 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with previous years, 2017/18 has been very busy in meeting the challenges and changes within the organisation. The year was spent developing the existing services and applying for funding for a range of exciting new projects.

During the year to 31st March 2018 we received 2,248 referrals (2017: 2080), of which we engaged with 1,938 individuals (2017: 1,426). Within our services we made contact with clients 4012 times (2017: 3895). A further 612 were assisted through Denbighshire Community Navigator which is co-managed with the local authority. The increased activity is due to ongoing activity in generating awareness of the services and an improvement in the data capture within our systems.

ABBA is a project supporting people to maintain independent living for people with dementia and other mental health issues. This is managed by a team leader with 3 part time support workers. This project was gained by a tendering process from Denbighshire County Council, initially for 2 years with an option to renew after this period.

Speak Up goes from strength to strength developing links with schools to support the overall aims of the project. This has been well received by both the schools and the care homes involved in the project.

Coldbuster is now delivered in partnership with Groundwork North Wales under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households.

Staff numbers continue at similar levels owing to new projects replacing old ones and our ability to retain suitable staff. The CEO Barry Haines left the charity 24th September 2017 and the deputy CEO Alison Price was asked to become acting CEO in the interim by Neil Bryson Chairperson.

The charity continues to embed itself in communities across central North Wales. We give special thanks to Tweedmill, Swayne Johnson Solicitors, Gamlins Solicitors, Freeman Evans Trust, for their support in our fundraising efforts. Without all these generous acts, we would find it difficult to maintain the level of our work.

FINANCIAL REVIEW

Principal funding sources

As in previous years, half of our funding during the year has been from Conwy and Denbighshire County Councils. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by the two local authorities are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and, these are for specific purposes or are in respect of a service provided. Again the major funders have been included in Note 3 to the accounts.

Donations are slightly less than in 2017.

Overall income of £386,261 was lower compared to the previous year. However by reducing unnecessary costs such as consultancy services and whilst working more closely with budgets we have managed to turn the tide on the deficit to show a small surplus.

The 2018/19 year is expected to continue this trend, whilst we promote other sources of income through social enterprise and legacies.

ACNWC have a current pension deficit valued at £15,604 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

Age Concern North Wales Central

Report of the Trustees
for the year ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

Organisational structure

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of five elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer and Deputy of Age Connects North Wales Central.

Neil Bryson Chairperson resigned at a Trustees meeting November 2017 citing personal issues. Alice Jones offered to undertake the role of Chairperson in the interim, all Trustees present agreed.

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 29 volunteers, who are actively involved in a range of projects and services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1154403

Registered office
15 Bridge Street
Denbigh
Denbighshire
LL16 3LF

Trustees
Mrs A Jones (Chairperson)
Mr T Latham
Mr R Davison
Mr Neil H Taylor
Mr N Bryson (Resigned 1st November 2017)

Independent examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 7th November 2018 and signed on its behalf by:


.....
Mr T Latham - Trustee

**Independent Examiner's Report to the Trustees of
Age Concern North Wales Central**

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

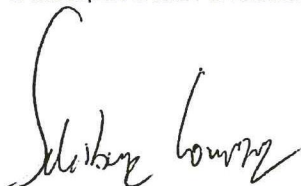
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jason Matischok ACA
ICAEW
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 7/4/18

Age Concern North Wales Central

Statement of Financial Activities
for the year ended 31 March 2018

		Unrestricted funds £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,316	505	10,821	12,376
Charitable activities	3				
Supporting older people		<u>6,502</u>	<u>368,938</u>	<u>375,440</u>	<u>384,668</u>
Total		16,818	369,443	386,261	397,044
EXPENDITURE ON					
Raising funds		1,880	666	2,546	15,602
Charitable activities					
Supporting older people		9,096	357,860	366,956	391,705
Depreciation		244	-	244	169
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>7,054</u>
Total		11,220	358,526	369,746	414,530
NET INCOME/(EXPENDITURE)		5,598	10,917	16,515	(17,486)
Transfers between funds	11	<u>10,917</u>	<u>(10,917)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Actuarial gains/losses on defined benefit schemes		<u>(1,962)</u>	<u>-</u>	<u>(1,962)</u>	<u>(986)</u>
Net movement in funds		14,553	-	14,553	(18,472)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>62,700</u>	<u>-</u>	<u>62,700</u>	<u>81,172</u>
TOTAL FUNDS CARRIED FORWARD		<u>77,253</u>	<u>-</u>	<u>77,253</u>	<u>62,700</u>

The notes form part of these financial statements

Age Concern North Wales Central

Balance Sheet
At 31 March 2018

		Unrestricted funds £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	875	-	875	1,197
CURRENT ASSETS					
Debtors	9	13,453	-	13,453	272
Cash at bank and in hand		<u>72,127</u>	<u>22,845</u>	<u>94,972</u>	<u>130,207</u>
		85,580	22,845	108,425	130,479
CREDITORS					
Amounts falling due within one year	10	(9,202)	(22,845)	(32,047)	(68,976)
NET CURRENT ASSETS/(LIABILITIES)		<u>76,378</u>	<u>-</u>	<u>76,378</u>	<u>61,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,253</u>	<u>-</u>	<u>77,253</u>	<u>62,700</u>
NET ASSETS/(LIABILITIES)		<u>77,253</u>	<u>-</u>	<u>77,253</u>	<u>62,700</u>
FUNDS	11				
Unrestricted funds				77,253	62,700
Restricted funds				-	-
TOTAL FUNDS				<u>77,253</u>	<u>62,700</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7th November 2018 and were signed on its behalf by:


.....
Mr T Latham -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>10,821</u>	<u>12,376</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2018	2017
	Activity	£	£
Grants	Supporting older people	<u>375,440</u>	<u>384,668</u>

Age Concern North Wales Central

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Conwy CBC - Information & Advice	12,748	15,637
Conwy CBC - Forums	8,220	8,233
Denbighshire CC - Information & Advice	18,778	15,444
Denbighshire CC - Forums	8,172	8,154
Freeman Evans Trust	6,503	6,496
BIG Lottery Advantage	-	4,333
Speak Up	6,000	6,250
Advocacy Conwy & Denbighshire	-	4,333
Denbighshire Community Navigator - DCC	40,688	40,671
Coldbuster	44,030	114,189
Access2Justice	-	5,999
Denbighshire CC - Perennials	4,891	19,470
ICF	23,949	33,391
Lloyds Foundation - Voyager	24,996	22,913
Comic Relief Speak Up	63,672	61,155
Conwy Community Navigator - NHS	36,000	18,000
Gwynedd County	3,000	-
Walk The Talk	1,000	-
Denbighshire CC - Supporting People	50,833	-
Veterans	21,960	-
	<u>375,440</u>	<u>384,668</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration for non audit work	2,824	3,096
Depreciation - owned assets	322	367
Other operating leases	<u>15,583</u>	<u>16,659</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

	2018	2017
	£	£
Trustees' expenses	<u>1,704</u>	<u>1,489</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
	<u>23</u>	<u>21</u>
Full & part time staff		

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,925	451	12,376
Charitable activities			
Supporting older people	<u>6,509</u>	<u>378,159</u>	<u>384,668</u>
Total	18,434	378,610	397,044
 EXPENDITURE ON			
Raising funds	843	14,759	15,602
Charitable activities			
Supporting older people	4,627	387,078	391,705
Depreciation	169	-	169
 Other	<u>4,142</u>	<u>2,912</u>	<u>7,054</u>
Total	9,781	404,749	414,530
 NET INCOME/(EXPENDITURE)	8,653	(26,139)	(17,486)
 Transfers between funds	<u>(18,572)</u>	<u>18,572</u>	<u>-</u>
 Other recognised gains/(losses)			
Actuarial gains/losses on defined benefit schemes	<u>(986)</u>	<u>-</u>	<u>(986)</u>
 Net movement in funds	(10,905)	(7,567)	(18,472)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>73,605</u>	<u>7,567</u>	<u>81,172</u>
 TOTAL FUNDS CARRIED FORWARD	<u>62,700</u>	<u>-</u>	<u>62,700</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>3,023</u>	<u>7,638</u>	<u>17,247</u>	<u>27,908</u>
 DEPRECIATION				
At 1 April 2017	2,789	7,256	16,666	26,711
Charge for year	<u>78</u>	<u>128</u>	<u>116</u>	<u>322</u>
At 31 March 2018	<u>2,867</u>	<u>7,384</u>	<u>16,782</u>	<u>27,033</u>
 NET BOOK VALUE				
At 31 March 2018	<u>156</u>	<u>254</u>	<u>465</u>	<u>875</u>
At 31 March 2017	<u>234</u>	<u>382</u>	<u>581</u>	<u>1,197</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	8,140	-
Prepayments and accrued income	<u>5,313</u>	<u>272</u>
	<u>13,453</u>	<u>272</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	150	192
Social security and other taxes	3,770	6,661
Accruals and deferred income	22,845	56,539
Accrued expenses	<u>5,284</u>	<u>5,584</u>
	<u>32,047</u>	<u>68,976</u>

11. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted funds				
General fund	45,134	3,773	12,742	61,649
Defined Benefit Pension Fund Reserve	17,566	(1,962)	-	15,604
Social Enterprise	-	<u>1,825</u>	<u>(1,825)</u>	-
	<u>62,700</u>	<u>3,636</u>	<u>10,917</u>	<u>77,253</u>
Restricted funds				
Speak Up - Local Authority	-	155	(155)	-
HubBub	-	(2,237)	2,237	-
Learn & Grow	-	951	(951)	-
Denbighshire Community Navigator - DCC	-	2,022	(2,022)	-
Voyager	-	(2,134)	2,134	-
Information & Advice	-	2,611	(2,611)	-
Conwy Community Navigator	-	3,594	(3,594)	-
ABBA	-	3,547	(3,547)	-
Veterans	-	<u>2,408</u>	<u>(2,408)</u>	-
	-	<u>10,917</u>	<u>(10,917)</u>	-
TOTAL FUNDS	<u>62,700</u>	<u>14,553</u>	<u>-</u>	<u>77,253</u>

Age Concern North Wales Central

Notes to the Financial Statements - continued
for the year ended 31 March 2018

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	8,985	(5,212)	-	3,773
Social Enterprise	7,832	(6,007)	-	1,825
Defined Benefit Pension Fund Reserve	-	-	(1,962)	(1,962)
	<u>16,817</u>	<u>(11,219)</u>	<u>(1,962)</u>	<u>3,636</u>
Restricted funds				
Speak Up - Local Authority	76,406	(76,251)	-	155
HubBub	16,393	(18,630)	-	(2,237)
Learn & Grow	4,892	(3,941)	-	951
Denbighshire Community Navigator - DCC	40,689	(38,667)	-	2,022
Coldbusters	62,899	(62,899)	-	-
Voyager	25,099	(27,235)	-	(2,134)
Information & Advice	33,272	(30,661)	-	2,611
Conwy Community Navigator	36,000	(32,406)	-	3,594
Walk The Talk	1,000	(1,000)	-	-
ABBA	50,833	(47,286)	-	3,547
Veterans	21,959	(19,551)	-	2,408
	<u>369,442</u>	<u>(358,527)</u>	<u>-</u>	<u>10,915</u>
TOTAL FUNDS	<u><u>386,261</u></u>	<u><u>(369,746)</u></u>	<u><u>(1,962)</u></u>	<u><u>14,553</u></u>

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted Funds				
General fund	55,053	8,305	(18,224)	45,134
Defined Benefit Pension Fund Reserve	18,552	(986)	-	17,566
Social Enterprise	-	348	(348)	-
	<u>73,605</u>	<u>7,667</u>	<u>(18,572)</u>	<u>62,700</u>
Restricted Funds				
Conwy CBC Handypersons	-	(191)	191	-
Welfare Benefits	2,843	-	(2,843)	-
BIG Lottery AdvantAGE Advocacy	-	(8)	8	-
Speak Up - Local Authority	1,375	(9,203)	7,828	-
ARK	1,792	-	(1,792)	-
Social Enterprise	631	-	(631)	-
Advocacy Denbighshire & Conwy	-	(3,586)	3,586	-
Learn & Grow	1,792	(713)	(1,079)	-
Denbighshire Community Navigator - DCC	(1,523)	(9,154)	10,677	-
Legal Allies	657	661	(1,318)	-
Voyager	-	(2,025)	2,025	-
Conwy Community Navigator	-	(1,920)	1,920	-
	<u>7,567</u>	<u>(26,139)</u>	<u>18,572</u>	<u>-</u>
TOTAL FUNDS	<u><u>81,172</u></u>	<u><u>(18,472)</u></u>	<u><u>-</u></u>	<u><u>62,700</u></u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,806	499	-	8,305
Social Enterprise	10,628	(10,280)	-	348
Defined Benefit Pension Fund Reserve	-	-	(986)	(986)
	<u>18,434</u>	<u>(9,781)</u>	<u>(986)</u>	<u>7,667</u>
Restricted funds				
Conwy CBC Handypersons	-	(191)	-	(191)
BIG Lottery AdvantAGE Advocacy	-	(8)	-	(8)
Speak Up - Local Authority	67,404	(76,607)	-	(9,203)
HubBub	16,374	(16,374)	-	-
Advocacy Denbighshire & Conwy	8,666	(12,252)	-	(3,586)
Learn & Grow	19,890	(20,603)	-	(713)
Denbighshire Community Navigator - DCC	40,669	(49,823)	-	(9,154)
Coldbusters	131,164	(131,164)	-	-
Legal Allies	5,998	(5,337)	-	661
Voyager	22,913	(24,938)	-	(2,025)
Information & Advice	47,532	(47,532)	-	-
Conwy Community Navigator	<u>18,000</u>	<u>(19,920)</u>	<u>-</u>	<u>(1,920)</u>
	<u>378,610</u>	<u>(404,749)</u>	<u>-</u>	<u>(26,139)</u>
TOTAL FUNDS	<u><u>397,044</u></u>	<u><u>(414,530)</u></u>	<u><u>(986)</u></u>	<u><u>(18,472)</u></u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

11. MOVEMENT IN FUNDS - continued

Conwy CBC Handypersons

This fund existed to help older people who are unable to undertake a small repair or maintenance jobs around the home who have no one else to call upon. This fund is no longer operational.

Welfare Benefits (Funded from Core reserves)

This fund assisted older people in making sure they are claiming all allowances and/or benefits which are wholly, rightfully theirs. The services discontinued when Cold Buster took over the volunteers when it commenced in the previous year.

Perennials Garden Project- Learn To Grow

This small fund enabled the establishment of 2 garden plots for the use of people with Dementia and terminal illnesses. The Tweedmill site will continue under different grant funding during 2017/18.

BIG Lottery AdvantAGE Advocacy

This fund was used to provide advocacy services for older people across North Wales and desisted in the previous year.

Speak Up

This project helps build resilience for older people in care homes. It is funded by Comic Relief and supplemented by contributions from the Conwy, Denbighshire and Gwynedd local authorities.

ARK

This fund is to help people affected by the floods of 2013 in Denbighshire and is no longer in operation.

Advocacy Denbighshire & Conwy

This project is supporting older people to stand up for their rights and interests. The project was novated to another provider in May 2016 following a tendering exercise.

Coldbusters

This project is to help older people who are in fuel poverty and needing related assistance with welfare benefits. This project is funded by British Gas Energy Trust with contributions from the NHS Intermediate Care Fund towards the end of the year.

Legal Allies

This project aims to increase the number of older people who are able to access free or subsidised quality legal support provided by lawyers, trainees and volunteers. This project is funded by Access2Justice. Following successful completion of the 12 month funding the services ended in December 2016.

Transfers Between Funds

The transfers represent unrestricted income funds used to finance a deficit on restricted funds. These were taken from reserves that were no longer required due to completion of services.

12. RELATED PARTY DISCLOSURES

During the year the charity transacted with Gamlins Law Limited whose director is also a trustee of Age Connects North Wales Central, total transactions amounted to £20.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

13. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2011. This valuation showed assets of £780m, liabilities of £928m and a deficit of £148m.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	payable monthly and increasing by 3%
From 1 April 2016 to 30 September 2028:	£54,560 per annum	payable monthly and increasing by 3%

Unless a concession has been agreed with the Trustee the term 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2018 (£s)	31 March 2017 (£s)	31 March 2016 (£s)
Present value of provision	15,604	17,566	18,552

Reconciliation of opening and closing provisions

	Period Ending 31 March 2018 (£s)	Period Ending 31 March 2017 (£s)
Provisions at start of period	17,566	18,552
Unwinding of the discount factor (interest expense)	218	363
Deficit contribution paid	(1,952)	(1,895)
Remeasurements - impact of any change in assumptions	(228)	546
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	15,604	17,566

Income and expenditure impact

	Period Ending 31 March 2018 (£s)	Period Ending 31 March 2017 (£s)
Interest expense	218	363

Notes to the Financial Statements - continued
for the year ended 31 March 2018

13. DEFINED BENEFIT PENSION SCHEME

Remeasurements - impact of any change in assumptions	(228)	546
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2018 % per annum	31 March 2017 % per annum	31 March 2016 % per annum
Rate of discount	1.71	1.32	2.07

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2018 (£s)	31 March 2017 (£s)	31 March 2016 (£s)
Year 1	2,011	1,952	1,895
Year 2	2,071	2,011	1,952
Year 3	2,133	2,071	2,011
Year 4	2,197	2,133	2,071
Year 5	2,263	2,197	2,133
Year 6	2,331	2,263	2,197
Year 7	2,401	2,331	2,263
Year 8	1,237	2,401	2,331
Year 9	-	1,237	2,401
Year 10	-	-	1,237
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-
Year 20	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Age Concern North Wales Central

**Detailed Statement of Financial Activities
for the year ended 31 March 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,819	12,376
Charitable activities		
Grants	<u>375,440</u>	<u>384,668</u>
Total incoming resources	386,261	397,044
EXPENDITURE		
Other trading activities		
Purchases	719	14,974
Subcontractors	<u>1,827</u>	<u>628</u>
	2,546	15,602
Charitable activities		
Wages	227,151	232,594
Social security	10,869	14,024
Telephone	-	35
Postage and stationery	1,648	2,206
Advertising	3,766	12,959
Room hire	382	1,245
Travelling expenses	14,084	13,160
Subsistence and entertaining	289	659
Taxi transport	-	29
Subscriptions	-	662
Recharged support costs	66,946	83,434
IT and computer	27	-
Line management	-	294
Motor vehicles	<u>128</u>	<u>191</u>
	325,290	361,492
Support costs		
Management		
Trustees' expenses	1,704	1,489
Wages	54,538	56,288
Rent and rates	15,583	16,659
Rates and water	539	1,534
Insurance	1,497	1,889
Light and heat	2,258	1,677
Telephone	2,727	2,729
Postage and stationery	4,048	7,521
Advertising	644	1,802
Sundries	213	45
Room hire	180	361
Travelling expenses	4,131	4,919
Subsistence and entertaining	270	929
Equipment hire	4,271	4,680
Repairs and renewals	1,408	1,767
Subscriptions	665	351
Training costs	503	519
Recharged support costs	(66,947)	(83,434)
IT and computer	2,572	5,613
Fixtures and fittings	78	26
Carried forward	30,882	27,364

This page does not form part of the statutory financial statements

Age Concern North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2018

	2018 £	2017 £
Management		
Brought forward	30,882	27,364
Computer equipment	<u>116</u>	<u>151</u>
	30,998	27,515
Governance costs		
Auditors' remuneration for non audit work	2,824	3,096
Legal and professional fees	<u>8,088</u>	<u>6,825</u>
	<u>10,912</u>	<u>9,921</u>
Total resources expended	369,746	414,530
	<hr/>	<hr/>
Net income/(expenditure)	<u><u>16,515</u></u>	<u><u>(17,486)</u></u>

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