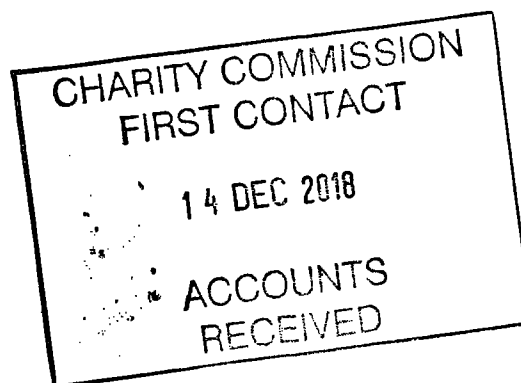


REGISTERED COMPANY NUMBER: 03325809 (England and Wales)
REGISTERED CHARITY NUMBER: 1061545

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018
FOR**

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**



Ellis Atkins, Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2018

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**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The provision of training and other facilities to help young people and teenagers from the county of Surrey develop their physical and mental capacities, so that they may grow to realise their full potential.

Activities of the charity

The charity supports projects that aim to:-

- a) identify young people in Surrey, mainly in the 13 to 18 years of age range, whose relationships have broken down and whose experiences have left them with feelings of despair and alienation and no sense of purpose and fulfilment,
- b) enable these young people to meet hitherto unmet challenges in their lives by working alongside them and offering encouragement, trust and support and
- c) encourage and build on young people's strengths and abilities and enable them to realise their full potential as members of the community.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and performance in 2017-18

Learning Space offers a unique mix of solution focused mentoring, coaching and therapeutic support which is customised to the individual needs of the child / young person. Sessions provide a safe, non-judgemental space to explore feelings and experiences as well as identify individual strengths and identify future goals. Where appropriate we also work with the wider family group to enhance our support for children and young people.

We have just completed the second year of a three-year contract with Surrey and Borders NHS Trust to deliver 1:1 support to children and young people referred to the Surrey Mindsight CAMHS service. This year has seen a huge increase in the demand for our services and consequently our waiting list has grown from 57 at start of the year to over 200. This year we delivered a service to 196 children and young people, opened a new centre in Guildford and increased our staff team.

This year we have continued to provide 1:1 mentoring to vulnerable young people across the two boroughs of Tandridge and Reigate and Banstead referred to us via Surrey's Early Help programme. This year there have been 86 young people referred to this programme. Reasons for referral are varied but most common ones include risk of school exclusion, anti-social behaviour, family breakdown and exposure to domestic violence. We work in partnership with most of the secondary schools across the two boroughs and have also offered activity programmes out of term time. Outcomes have been positive and include improved access to schools, better relationships with adults and peers, young people better able to manage feelings and emotions, improved levels of personal resilience and self-confidence. This contract has now been extended for a further twelve months.

In addition to these two contracts we have continued to deliver a weekly support service to ten local schools.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

FINANCIAL REVIEW

Financial Review for 2017-18

The results for the year show that the Charity has made a surplus for the year of £41,882 which is an increase on last year's surplus of £26,975.

The reserves of the Charity also increased from £96,856 as at 31st March 2017 to £138,738 as at 31st March 2018.

The results for the year reflect the additional counselling services carried out by Learning Space through its contract with Surrey & Borders NHS Trust.

Reserves policy

The charity has established that reserves should be held which amount to four months operational costs. As at 31st March 2018, the charity can confirm that this objective has been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its Memorandum and Articles of Association dated 17th February 1997 and as amended on 29th November 2000 and 25th May 2005.

Organisational structure

Learning Space is governed by its Board of Trustees, which meets three times each year. It delegates day to day authority to the Management Committee.

One of the Learning Space practitioners also attends the Management Committee meeting to represent the organisation's employees.

Trustee selection method

Trustees are selected from interested local persons representing community professions, for example the police, clergy, medical professionals and counselling services.

Risk management

Risks are reviewed annually. Attention is paid to the risk of loss of financial support through the withdrawal of grants or loss of service level agreements. Following the Risk Assessment that was carried out after the end of the last accounting period, the trustees have incorporated the agreed Health and Safety measures within the operations of Learning Space.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03325809 (England and Wales)

Registered Charity number

1061545

Registered office

Dean House Farm
Church Road
Newdigate
Dorking
Surrey
RH5 5DL

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Rev J Nelson Porter

Chairman

Gill North

Jane Gorecka

- resigned 2.11.17

Canon David Eaton

Jane Schofield

- resigned 6.7.17

Ian George

- resigned 22.3.18

Susan Light

- appointed 6.7.17

Claire Parry

- appointed 6.7.17

Jayne Mockler

- appointed 24.4.18

Company Secretary

Rev J Nelson Porter

Independent examiner

R Parish

ACA

Ellis Atkins, Chartered Accountants

1 Paper Mews

330 High Street

Dorking

Surrey

RH4 2TU

Bankers

Santander

301 St Vincent Street

Glasgow

G2 5HN

MEMBERS' GUARANTEE

The members of the Charity have each undertaken to contribute a maximum of £10 to the assets of the Charity in the event of the same being wound up while he or she is a member or within twelve months of their ceasing to be a member.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15th December 2018 and signed on its behalf by:


.....
Rev J Nelson Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of Learning Space (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



R Parish
ACA
Ellis Atkins, Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

Date: 10th December 2018

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2018**

	Notes	Unrestricted fund £	Restricted funds £	31/3/18 Total funds £	31/3/17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	15
Charitable activities	4				
Counselling services		269,331	-	269,331	242,990
Investment income	3	119	-	119	247
Total		269,450	-	269,450	243,252
EXPENDITURE ON					
Charitable activities	5				
Counselling costs		227,568	-	227,568	216,277
NET INCOME		41,882	-	41,882	26,975
RECONCILIATION OF FUNDS					
Total funds brought forward		64,945	31,911	96,856	69,881
TOTAL FUNDS CARRIED FORWARD		106,827	31,911	138,738	96,856

The notes form part of these financial statements

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2018

	Notes	Unrestricted fund £	Restricted funds £	31/3/18 Total funds £	31/3/17 Total funds £
FIXED ASSETS					
Tangible assets	11	925	-	925	1,233
CURRENT ASSETS					
Debtors	12	10,673	-	10,673	1,578
Cash at bank and in hand		145,474	31,911	177,385	139,818
		<u>156,147</u>	<u>31,911</u>	<u>188,058</u>	<u>141,396</u>
CREDITORS					
Amounts falling due within one year	13	(50,245)	-	(50,245)	(45,773)
NET CURRENT ASSETS		<u>105,902</u>	<u>31,911</u>	<u>137,813</u>	<u>95,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,827</u>	<u>31,911</u>	<u>138,738</u>	<u>96,856</u>
NET ASSETS		<u><u>106,827</u></u>	<u><u>31,911</u></u>	<u><u>138,738</u></u>	<u><u>96,856</u></u>
FUNDS	14				
Unrestricted funds				106,827	64,945
Restricted funds				<u>31,911</u>	<u>31,911</u>
TOTAL FUNDS				<u><u>138,738</u></u>	<u><u>96,856</u></u>

The notes form part of these financial statements

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET - CONTINUED
AT 31ST MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

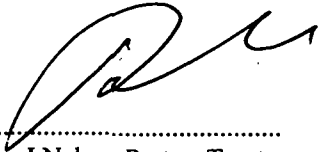
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 10th December 2018 and were signed on its behalf by:



.....
Rev J Nelson Porter -Trustee



.....
Gill North -Trustee

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:-

1. Donations and similar incoming resources are only included in the SOFA when the charity has unconditional entitlement to the resources.
2. Investment income is included in the accounts when receivable.
3. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on reducing balance
--------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Charitable company

The charitable company, Learning Space, (charity number 1061545, company number 03325809), is a company limited by guarantee and has no share capital.

Donated facilities

Where facilities are provided to the charity as a donation that would normally be purchased from a third party, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

2. DONATIONS AND LEGACIES

	31/3/18	31/3/17
	£	£
Donations	-	15
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31/3/18	31/3/17
	£	£
Deposit account interest	119	247
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31/3/18	31/3/17
	£	£
School Service Agreements	66,358	85,219
LPF & CAMHS fees	202,598	157,471
Training fees	375	300
	<u> </u>	<u> </u>
	<u>269,331</u>	<u>242,990</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Counselling costs	208,083	19,485	227,568
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Counselling costs	18,985	500	19,485
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

6. SUPPORT COSTS - continued

Management

	31/3/18	31/3/17
	Counselling	Total activities
	costs	
	£	£
Rent	4,320	7,623
Insurance	1,153	915
Training and fees	1,238	1,071
Telephone	1,399	1,335
Travel expenses	4,763	4,671
Office expenses	4,044	3,859
Light and heat	572	-
Rates	1,188	-
Depreciation of tangible assets	308	410
	<u>18,985</u>	<u>19,884</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/18	31/3/17
	£	£
Depreciation - owned assets	308	410
Independent Examiner's fee	500	500
	<u>808</u>	<u>910</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Gill North, a trustee of the charity, received remuneration of £40,593 in the year in her capacity as Learning Space manager.

Susan Light was appointed trustee of the charity on 6th July 2017. She was already the treasurer of the charity prior to her appointment and has carried on this role after her appointment. For the year ended March 2018, she received a salary of £2,330 in her capacity as treasurer.

Other than Gill and Susan, no other trustees received remuneration or benefits for the year ended 31st March 2018 nor for the period ended 31st March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

9. STAFF COSTS

	31/3/18	31/3/17
	£	£
Wages and salaries	193,745	179,782
Social security costs	13,372	11,560
Other pension costs	966	4,379
	<u>208,083</u>	<u>195,721</u>

The average monthly number of employees during the year was as follows:

	31/3/18	31/3/17
Charitable activities	<u>11</u>	<u>10</u>

No employees received employee benefits in excess of £60,000.

The trustees consider the aggregate employment benefits of the key management personnel for 2018 to be £40,593 (2017 - £45,899)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15	-	15
Charitable activities			
Counselling services	242,990	-	242,990
Investment income	<u>247</u>	<u>-</u>	<u>247</u>
Total	243,252	-	243,252
 EXPENDITURE ON			
Charitable activities			
Counselling costs	<u>216,104</u>	<u>173</u>	<u>216,277</u>
Total	<u>216,104</u>	<u>173</u>	<u>216,277</u>
 NET INCOME	 27,148	 (173)	 26,975
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>37,797</u>	<u>32,084</u>	<u>69,881</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>64,945</u></u>	 <u><u>31,911</u></u>	 <u><u>96,856</u></u>

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2017 and 31st March 2018	8,093
DEPRECIATION	
At 1st April 2017	6,860
Charge for year	308
At 31st March 2018	7,168
NET BOOK VALUE	
At 31st March 2018	925
At 31st March 2017	1,233

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	9,051	-
Other debtors	525	525
Prepayments	1,097	1,053
	10,673	1,578

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Social security and other taxes	5,531	3,312
VAT	6,547	6,456
Fees received in advance	35,025	34,578
Other creditors	2,142	927
Accrued expenses	1,000	500
	50,245	45,773

14. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
General fund	64,945	41,882	106,827
Restricted funds			
Restricted Fund	31,911	-	31,911
TOTAL FUNDS	96,856	41,882	138,738

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,450	(227,568)	41,882
TOTAL FUNDS	<u>269,450</u>	<u>(227,568)</u>	<u>41,882</u>

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	37,797	27,148	64,945
Restricted Funds			
Restricted Fund	32,084	(173)	31,911
TOTAL FUNDS	<u>69,881</u>	<u>26,975</u>	<u>96,856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,252	(216,104)	27,148
Restricted funds			
Restricted Fund	-	(173)	(173)
TOTAL FUNDS	<u>243,252</u>	<u>(216,277)</u>	<u>26,975</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

	31/3/18 £	31/3/17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	15
Investment income		
Deposit account interest	119	247
Charitable activities		
School Service Agreements	66,358	85,219
LPF & CAMHS fees	202,598	157,471
Training fees	375	300
	<u>269,331</u>	<u>242,990</u>
Total incoming resources	269,450	243,252
EXPENDITURE		
Charitable activities		
Wages	193,745	179,782
Social security	13,372	11,560
Pensions	966	4,379
Outings	-	172
	<u>208,083</u>	<u>195,893</u>
Support costs		
Management		
Rent	4,320	7,623
Insurance	1,153	915
Training and fees	1,238	1,071
Telephone	1,399	1,335
Travel expenses	4,763	4,671
Office expenses	4,044	3,859
Light and heat	572	-
Rates	1,188	-
Depreciation of tangible assets	308	410
	<u>18,985</u>	<u>19,884</u>
Governance costs		
Accountancy	500	500
	<u>227,568</u>	<u>216,277</u>
Total resources expended	227,568	216,277
Net income	<u><u>41,882</u></u>	<u><u>26,975</u></u>

This page does not form part of the statutory financial statements