



# + ANNUAL REVIEW 2017-18

raise

West Hertfordshire  
Hospitals Charity



# + ANNUAL REVIEW 2017-18

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# I. OUR YEAR AT A GLANCE

We spent

**£257,000**  
TO BENEFIT  
PATIENTS

**WE RAISED  
A TOTAL OF  
£366,000**

of which £340,000 was  
voluntary income

**5,000  
FAMILIES**

with poorly children  
were supported by our  
Carers Support Team

**81 COURSES**

were attended by  
staff members who  
developed their skills  
thanks to charitably-  
funded training

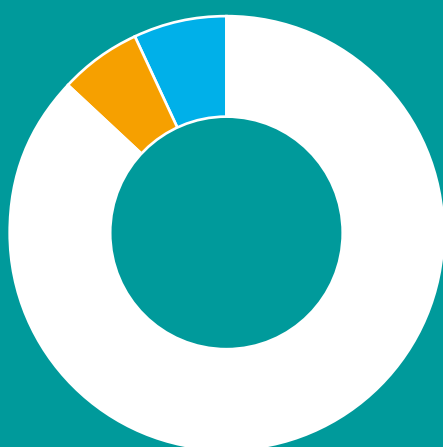
Our League of Friends  
of Watford Hospital  
supported eight grant  
applications, totalling

**£90,923**

**200 YOUNG  
VOLUNTEERS**

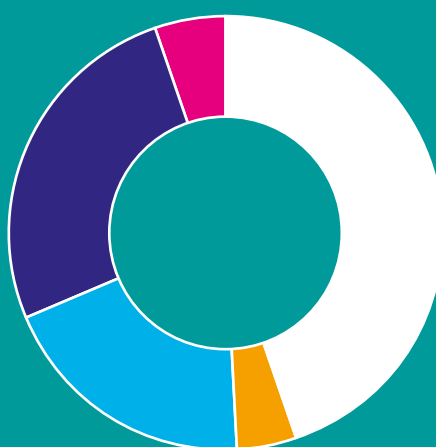
gave holistic support to patients

## CHARITABLE INCOME 2017/18



- Donations and legacies **£318,000**
- Fundraising income **£22,000**
- Investment income **£25,000**

## CHARITABLE EXPENDITURE 2017/18



- Improved patient outcomes: Patients welfare ad amenities **£115,000**
- Improved patient outcomes: Medical equipment costs **£12,000**
- Staff development: Staff welfare and amenities **£67,000**
- Staff development: Specialist training and workshops **£67,000**
- Other **£13,000**

## 2. CHAIR'S OVERVIEW



I am delighted to say that charitable income has risen significantly this year £365,000 (£237,000 2016/17). This is largely thanks to a generous patient who left a substantial gift in her will in thanks for the care she received.

We spent £257,000 on supporting a whole host of patient services, high tech equipment and staff development initiatives, more of which you can read about in this report. Needless to say, as resources are squeezed across the whole NHS, we are receiving increasing requests from our doctors, nurses and other health care professionals, and we have a rigorous process in place to ensure funds are spent in accordance with donors' wishes, supporting patients' greatest needs.

It has been a significant year for West Hertfordshire Hospitals NHS Trust as well, as it came out of 'special measures' in January when the Care Quality Commission recognised it's inspired leadership, sustained improvements and the hard work of dedicated staff. These are all positive signs that our hospitals are returning to a more settled state of affairs, going from strength to strength.

NHS charities like ours are facing interesting times as some take the decision to change their formal management structure and become independent from their Trusts. In the coming months we are looking at how best we can make West Hertfordshire Hospitals Charity fly, so we can robustly raise more funds to help transform patients' lives.

One important step we've taken since this financial year closed is to develop a new brand for our charity; creating a new name and style to articulate our ambitious vision for the future. Thanks to pro-bono inspiration from Creative Interpartners and the feedback of over 500 patients and staff, we will be calling ourselves 'Raise' from Autumn 2018. The name is positive, friendly, active and a 'call to arms' to reflect the go-getting fundraisers and kind donors of West Hertfordshire. This annual report launches our new brand and our desire to go further in working with our patients, staff and the wider community to create a vibrant charity to support our local hospitals.

As ever, we are bowled over by the kindness of our supporters and I would like to end by saying a huge thank you to each and every one of our donors, fundraisers, corporate supporters, volunteers and staff members who help provide a level of patient care which would simply not be possible through NHS funding alone.

+ Jonathan Rennison

*Chair of the Charitable Funds Committee,  
on behalf of the Corporate Trustee*

**“The Care Quality Commission recognised it's inspired leadership, sustained improvements and the hard work of dedicated staff.”**



## 3. ABOUT OUR CHARITY

West Hertfordshire Hospitals Charity exists to improve the health and wellbeing of communities served by West Hertfordshire Hospitals NHS Trust, by raising resources for strategic causes.

We are dedicated to supporting patient care across Watford General, Hemel Hempstead and St Albans City hospitals. Our hospitals provide acute healthcare services to the local population as well as a range of specialist services across a wider area, also serving residents of North London, Bedfordshire, Buckinghamshire and East Hertfordshire. Over 4,000 people are employed in our hospitals, and they care for nearly a million patients each year.

Every patient deserves the highest quality care and charitable donations help fund the latest technology, environmental enhancements, staff development and the extra comforts that make such a difference to patients, day after day, above and beyond what the NHS can afford alone.

Our supporters help ensure that the care provided continues to be of the highest level and that patients and their families will benefit for years to come.

We receive donations from patients who want to say thank you, from committed and enthusiastic fundraisers, to local companies, trusts and foundations, and from families who give in memory of a loved one. We are blessed with the loyal League of Friends of Watford Hospital too, as well as the Michael Green Diabetes Foundation. Gifts in wills from far-sighted patients are also important, as they chose to make a difference for future generations, even after they have died.

**We are grateful to each and every one.**

## 4. AMAZING SUPPORT

We have been extremely fortunate to receive support from many groups, companies, individuals and organisations during the year; people who chose to do something special to say “thank you” for the care they have received or because they want to benefit local patients. The following are just a selection of our fantastic community supporters:

**The League of Friends of Watford Hospital** continues to fund a whole range of equipment and services across our hospitals. **This year members pledged £90,923** for items including an intubation training mannequin, therapy stairs for patients recovering their mobility and a fully accessible bathroom for young patients with profound disabilities.

**The Michael Green Diabetes Foundation** continues to support our diabetes patients through their quiz, golf day and other fundraising events. **In this financial year they donated a wonderful £15,000.**

**Starkey Hearing Technologies**, in collaboration with the Starkey Hearing Foundation, kindly donate to our charity every time we send them an end-of-life hearing aid to recycle and gift to patients in resource-poor countries. **This year their generosity totalled £3,119.**

**Christians across Watford** held a month of concerted prayer and **raised £1,500 for hospital staff welfare and wellbeing programmes.**

**Watford Fire Station** (part of Hertfordshire Fire & Rescue Service) **raised £1,500 for the special care baby unit** through activities such as carol singing.

**Grove Road Primary School** **raised £777** by holding a Jolly Jumper Day as well as a collection at their Christmas church service.

**Harpenden Ladies Club** **kindly donated £4,850 towards the Carer Support Team** which provides support for families with children in hospital.

**Eco-wires Recycling Ltd** **gave £4,017 for cardiology equipment** at Watford General.



## 5. OUR CHARITABLE ACTIVITIES

# THIS YEAR WE SPENT £301,000

on a host of patient services, high tech equipment, staff development initiatives and running our charity.

In this review you can see a snapshot of the strategic and significant changes that supporters have introduced at our three much-loved hospitals – they make a huge difference to thousands of patients. These examples are inspiring and heart-warming and, with ongoing community help, we can do even more next year.





*Photo: Alex Newland-Smith,  
chief respiratory physiologist,  
with the TOSCA equipment*

**“This TOSCA equipment helps us to improve the quality of life for patients with terminal illness.**

**It not only ensures they can be seen quickly and closer to home but it reduces unnecessary inpatient stays, minimises transfers between hospitals and ensures that these patients only get referred elsewhere if they really need to.”**

*Dr Matthew Knight,  
clinical lead for respiratory medicine*

**+ £13,436 awarded for  
the TOSCA equipment**

## The latest technologies

You might think TOSCA is an opera, but it's also an amazing bit of kit that is helping our patients breathe more easily.

Up to 300 people are treated as inpatients in our hospitals every year for acute respiratory failure.

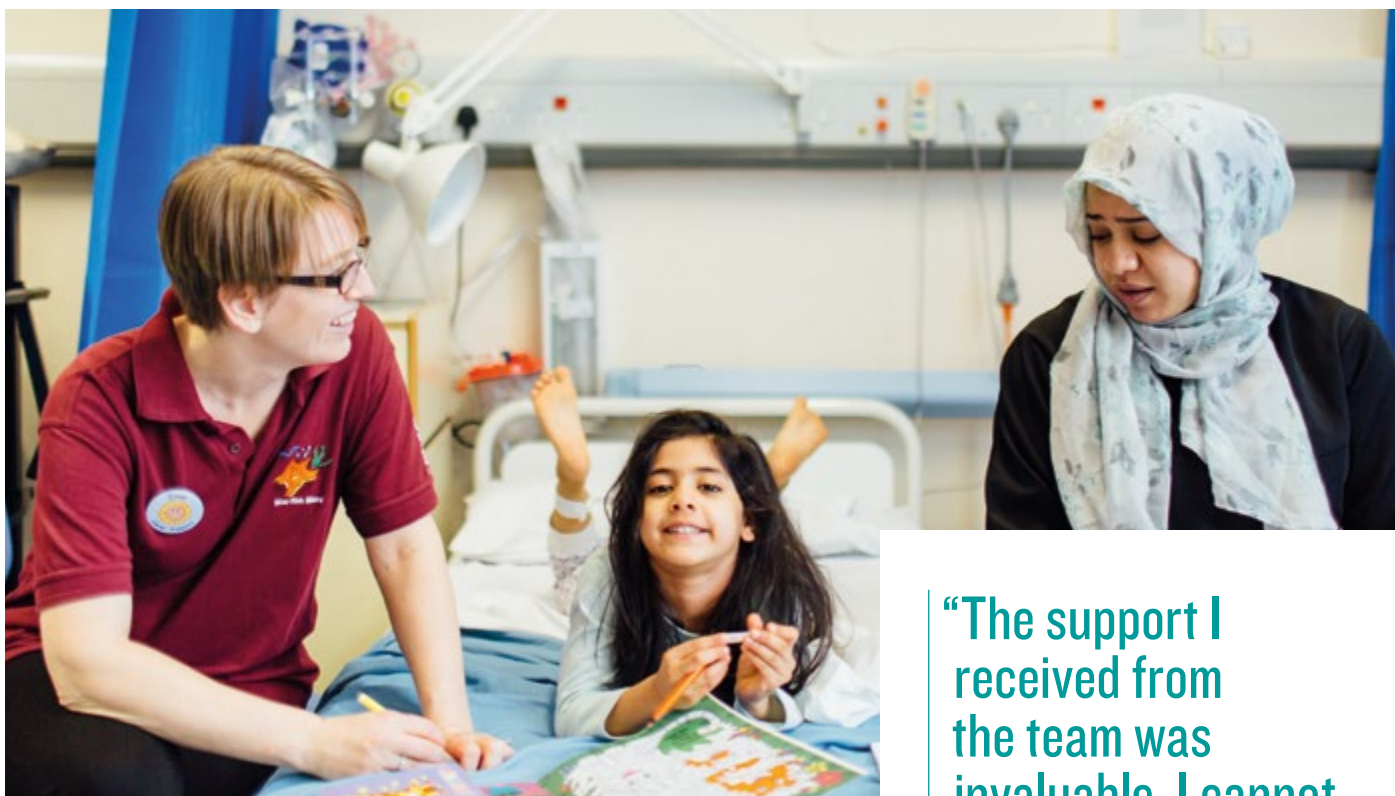
Many are suffering from chronic obstructive pulmonary disease (COPD) which can lead to progressive lung diseases including emphysema, chronic bronchitis and non-reversible asthma.

We also see patients who have a mixture of other non COPD-related syndromes and illnesses such as motor neurone disease, muscular dystrophy and severe scoliosis. These patients are at particular risk of recurring episodes of respiratory failure, which can lead to repeat stays in hospital.

Many experience obstructive apnoea - a syndrome of the upper airway during sleep - that results in severely low levels of oxygen, day time tiredness, increased incidence of heart failure, strokes and diabetes.

In the past, patients with suspected obstructive apnoea had to be referred to the Royal Free or Royal Brompton hospitals for a sleep study test to evaluate if they need extra ventilation at home. This could involve an overnight stay in Watford General while a suitable space was found for them.

This year we funded transcutaneous (TOSCA) sleep study equipment so we can measure patients' carbon dioxide levels overnight in Watford General, meaning that they get diagnosed and treated more quickly and nearer to home. Over 30 patients a year will benefit.



## Patients and families

Around 22,500 sick children are annually admitted to the children's emergency department in Watford.

This can be an emotional time for their parents and carers who will be anxious about their loved one's health while being faced with the many practicalities an emergency admission brings.

To alleviate that concern, this year we extended our successful Carer Support Team service to families with children in the emergency department. The team comprises trained volunteers who provide practical support including organising interpreters and supplying emergency toiletries, to emotional support like sitting with a poorly child while their carer has a meal, makes necessary phone calls or takes a shower.

This volunteer programme started on Starfish Children's Ward in 2014, and was so well received that we extended it to the children's emergency department in November. We regularly evaluate the service and, to date, 99% of respondents have rated the service "extremely useful" in supporting them whilst they are in hospital with their sick child.

At least a quarter of our volunteers are parents who have benefited from our team's support. This is testimony to how valuable the relationship is between our volunteers and the carers they support.

**Photo:** Volunteer Samantha Govier,  
Sundus Naqui and Nawal Trey

**"The support I received from the team was invaluable. I cannot praise them highly enough. They made such a tremendous difference to our stay, adding little beams of light to what was a really tough experience and for that I'll be forever grateful."**

*Sarah Mansfield,  
Mum of Charlotte*



**£20,000 awarded for  
the Carer Support Team**

## Developing staff

**Staff who feel appreciated and valued deliver the best care for our patients, so we work hard to promote the health and wellbeing of all our staff across all three hospitals.**

Our vision is enshrined in our workforce and development strategy and the aim is to create a happy and healthy work environment, where staff are supported with their physical, mental and emotional wellbeing.

This year, thanks to charitable funding, staff were offered a range of programmes to support their mental health. These included a tried and tested stress management programme to help them build their resilience to cope with the daily pressures of hospital life. There was also mental health awareness training for managers to help them recognise signs that might otherwise go unnoticed.

As well as mental health and wellbeing, charitable funds have been supporting physical health awareness too, particularly as busy staff can find it difficult to make the time to visit a GP. This year, they benefited from Health MOT sessions with a health advisor, cholesterol and glucose testing, healthy eating talks, weight management and exercise sessions.

Programmes like these are invaluable in leading to higher staff engagement, better staff retention and improved clinical outcomes for patients.

**“It was great, lots of useful tools to use and well explained throughout.”**

**“Most definitely has benefited me, I would love to do this on a regular basis.”**

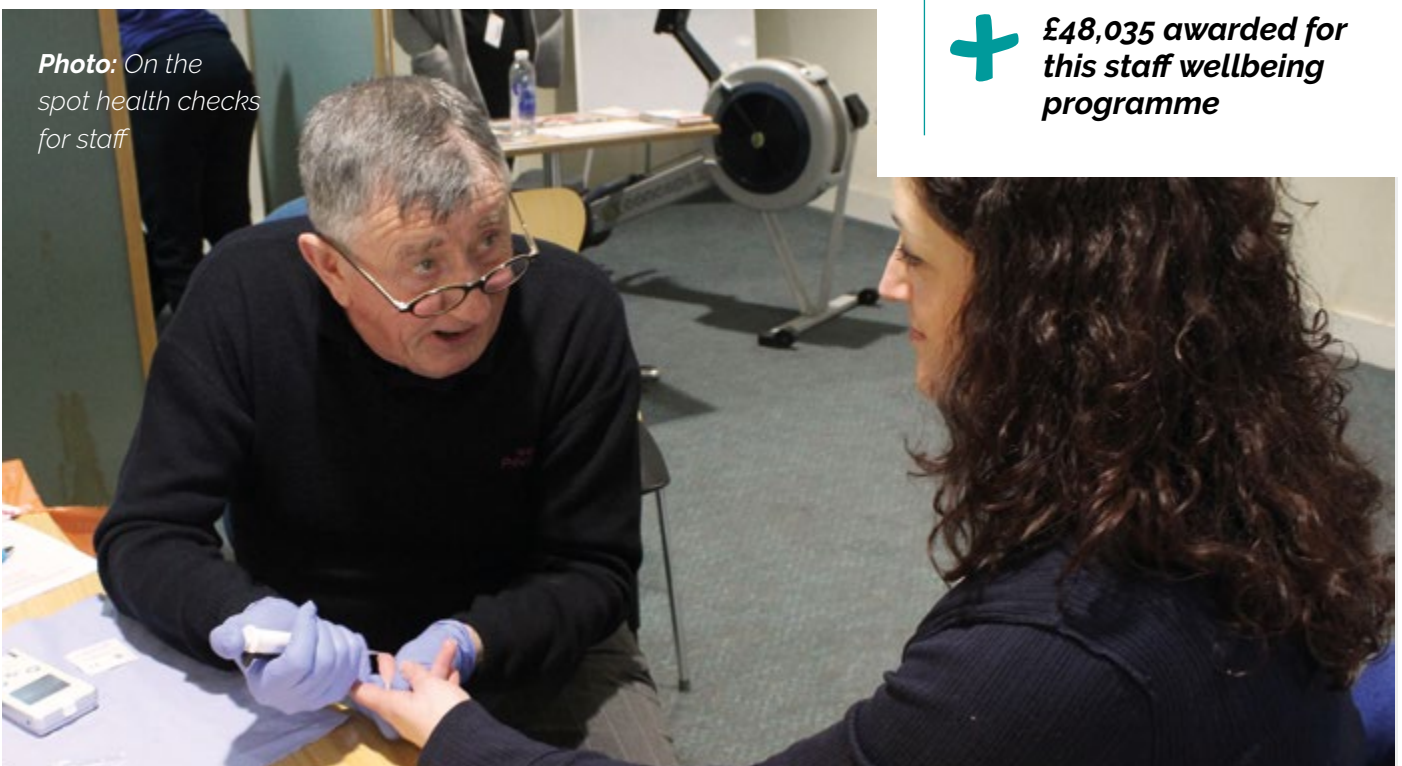
**“The practical sessions were really useful as is taking the time out to engage with mindfulness.”**

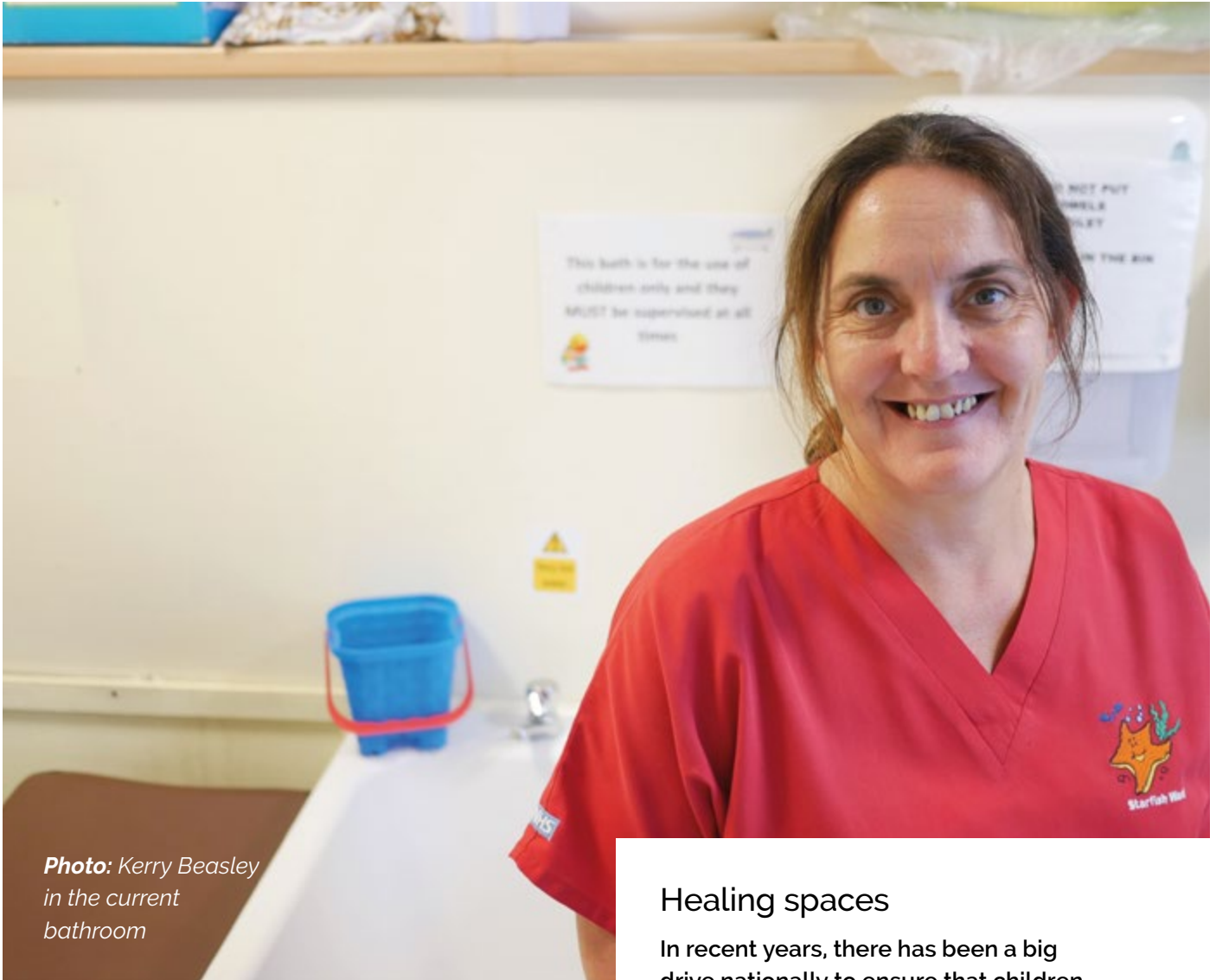
*A sample of some of the staff feedback*



**£48,035 awarded for this staff wellbeing programme**

**Photo:** On the spot health checks for staff





*Photo: Kerry Beasley  
in the current  
bathroom*

**“We listened to the feedback from patients and their families, and sought out a way of adapting our facilities on Starfish. Thanks to charitable funds we can now provide a much better service to our young patients.”**

*Kerry Beasley, Senior Sister*



**£34,500 awarded to  
equipment this bathroom**

## Healing spaces

**In recent years, there has been a big drive nationally to ensure that children and young people with complex and multiple disabilities have access to bathrooms appropriate for their needs.**

This year we received a grant of £34,500 to install an accessible new bathroom on Starfish Children's Ward, which had previously been without suitable bathing facilities. The bathroom, which is due to come on line in late summer 2018, has a height adjustable, adult sized bath and changing bench, ceiling track hoist system, privacy screen and enough space for the patient to be accompanied by two assistants.

We hope that our young patients' experiences of visiting the unit will be improved, increasing their level of dignity.

**“Patients who stay with us for a while can get bored and develop a listlessness which is counterproductive to their recovery. *Kissing It Better* is great because it brings new faces onto the ward and the volunteers introduce a variety of interesting and stimulating sessions which help engage and amuse everyone.”**

*Sarah Akoni, patient and carer wellbeing nurse*



**Amount awarded: £12,000 for this greatest need project**

## Greatest need

With our greatest need fund, we can support projects across our hospitals; meeting patients' care needs, wherever and whenever they arise.

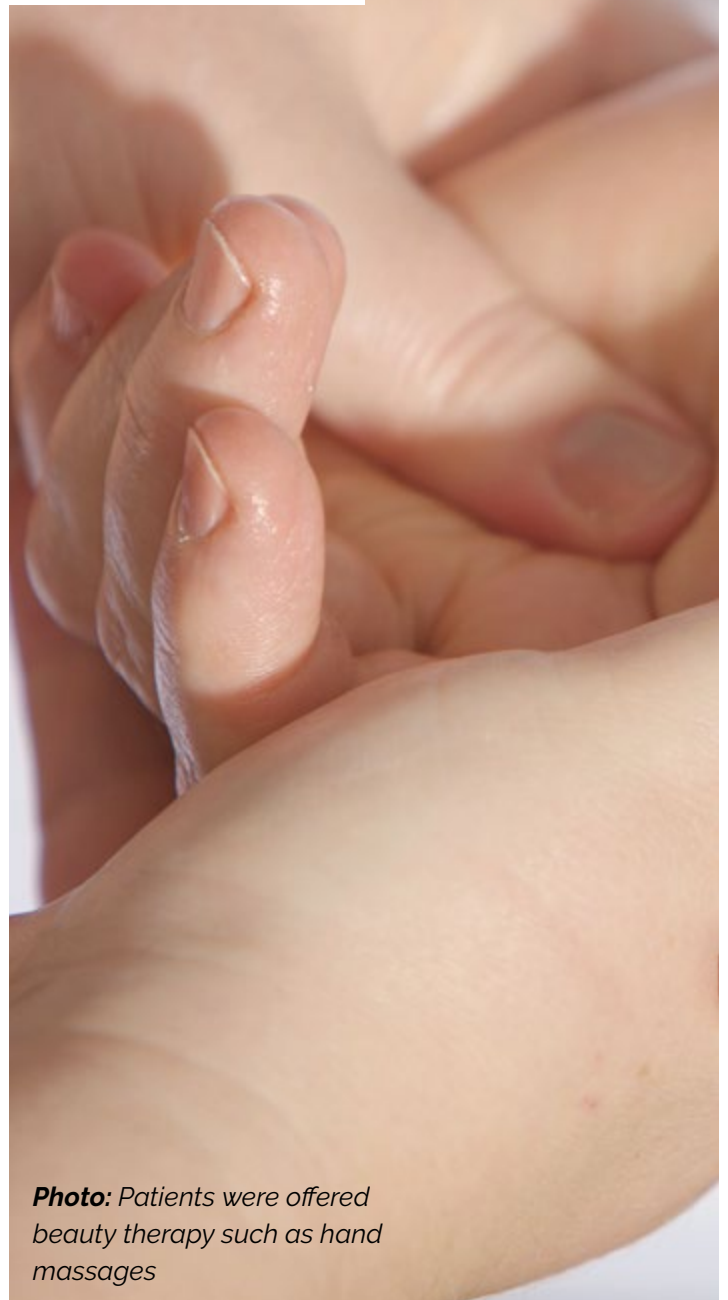
This year we partnered again with *Kissing It Better* to deliver a wide range of activities to provide company, stimulation and support to patients, especially those who have long stays in hospital.

This project aims to 'bring the outside in', harnessing the energy of schools, colleges and community groups and inviting them onto our wards and clinics to make a difference to patients and their carers.

Sessions range from beauty therapy, singing and music performances, to pet and art therapies, befriending, playing cards and reading.

This holistic support programme is facilitated by a team of over 200 young volunteers, some of whom take part in the National Citizenship Service.

*Kissing It Better* helps to improve morale and motivation, bringing a refreshed energy to patients and staff.



**Photo:** Patients were offered beauty therapy such as hand massages

# + HOW YOU CAN HELP TRANSFORM PATIENT CARE



# 6. WAYS YOU CAN HELP

## MAKE A DONATION

You can see more about how kind donations transform patient care on our website:

[www.westhertshospitals.nhs.uk/raise](http://www.westhertshospitals.nhs.uk/raise)

If you would like to donate to say "thank you" for the care you or a loved one has received or are simply inspired to help, please:

- Send us a cheque made out to '*West Herts Hospitals Charity*' and send it to: Watford General Hospital, Vicarage Road, Watford, Hertfordshire, WD18 0HB.
- Donate online via [www.justgiving.com/westhertfordshirenhs](http://www.justgiving.com/westhertfordshirenhs)
- call us on **01923 436177** and ask for the fundraising department

## EVENTS

Join one of our events, or organise your own with our support. You can find handy hints and tips on running events, along with a host of ideas, on our website at: [www.westhertshospitals.nhs.uk/raise/dosomethingtoraisemoney.asp](http://www.westhertshospitals.nhs.uk/raise/dosomethingtoraisemoney.asp)

## DONATE IN MEMORY OF A LOVED ONE

You can commemorate the life of your loved one by setting up an "in memoriam" page at: [www.justgiving.com/westhertfordshirenhs](http://www.justgiving.com/westhertfordshirenhs)

## SUPPORT US THROUGH YOUR COMPANY

Adopt us as your charity of the year or encourage your staff to volunteer. Please talk to us about how we could work together to help meet your corporate social responsibility agenda.

## SUPPORT OUR APPEALS

We run a series of appeals to raise funds for strategic developments in our hospitals. To see our latest please visit our website at [www.westhertshospitals.nhs.uk/raise](http://www.westhertshospitals.nhs.uk/raise)

## LEAVE A GIFT IN YOUR WILL

A gift left in a will to West Hertfordshire Hospitals Charity makes a huge difference to enhancing patient care. Will you help to deliver the very best care for generations to come?

You don't have to leave a fortune, or decide between your our hospitals and your family, but anything you do leave will enable our staff to keep delivering the very best care to everyone who needs it in the future.

Find out more at:

[www.westhertshospitals.nhs.uk/raise/giftsinwills.asp](http://www.westhertshospitals.nhs.uk/raise/giftsinwills.asp)

## GET IN TOUCH

If you have any questions about supporting patient care via West Hertfordshire Hospitals Charity, please contact our fundraising department at the address above.

Call **01923 436177**

Email [WestHertsCharity@whht.nhs.uk](mailto:WestHertsCharity@whht.nhs.uk)

**We look forward to hearing from you.**

**Thank you**

# 7. STRUCTURE, GOVERNANCE AND MANAGEMENT

## STRUCTURE:

A charity for all of the West Hertfordshire Hospitals NHS Trust area

West Hertfordshire Hospitals Charity was established by a Declaration of Trust dated 12 December 1995 and its aim is to provide monies wholly or mainly for the services of the hospital trust, drawing together a group of subsidiary funds which particularly benefit St Albans and Hemel Hempstead hospitals.

There are five subsidiary funds relating to the umbrella charity, with the following objectives:

### + 1. ST. ALBANS CITY HOSPITAL GENERAL FUND

To provide funds for any charitable purpose relating to the National Health Service, wholly or mainly for the St Albans City Hospital.

### + 2. HEMEL HEMPSTEAD HOSPITAL GENERAL FUND

To provide funds for any charitable purpose relating to the National Health Service, wholly or mainly for the Hemel Hempstead Hospital.

### + 3. THE HELEN DONALD NURSE FUND

To provide funds for the relief of sickness by the funding of a part-time staff nurse at the Hemel Hempstead Hospital and providing benefits for patients who are or have been treated at the St Albans and Hemel Hempstead hospitals.

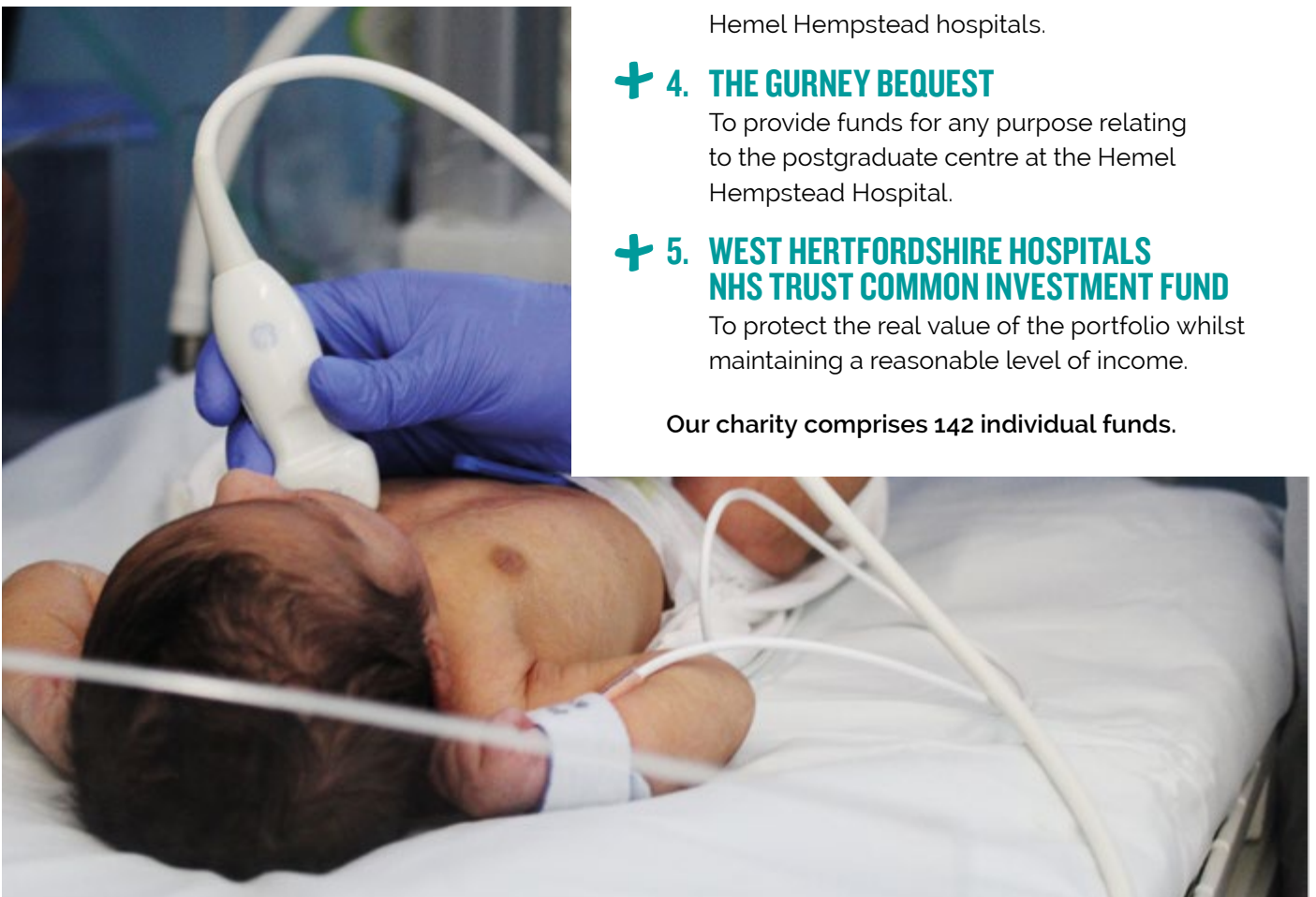
### + 4. THE GURNEY BEQUEST

To provide funds for any purpose relating to the postgraduate centre at the Hemel Hempstead Hospital.

### + 5. WEST HERTFORDSHIRE HOSPITALS NHS TRUST COMMON INVESTMENT FUND

To protect the real value of the portfolio whilst maintaining a reasonable level of income.

Our charity comprises 142 individual funds.



## 8. OUR CORPORATE TRUSTEE REPRESENTATIVES AND THEIR RESPONSIBILITIES

Our charity has a Corporate Trustee, West Hertfordshire Hospitals NHS Trust. The NHS Trust Board of Directors, which comprises six Non-Executive Directors (including Trust Chair) and five Executive Directors, represent the NHS Trust in this matter. The NHS Trust Board, as Corporate Trustee, delegates responsibility to a Board Committee, the Charity Funds Committee (CFC). This committee meets at least four times a year and the Chair of the Committee reports to the Trust Board, as Corporate Trustee, following each meeting.

### CORPORATE TRUSTEE

Members of the Corporate Trustee are shown below as at 31 March 2018:

#### Executive

Katie Fisher  
*(Chief Executive)*

Helen Brown  
*(Deputy Chief Executive)*

Professor Tracey Carter  
*(Chief Nurse and Director of Infection Prevention & Control)*

Don Richards  
*(Chief Financial Officer)*

Michael van der Watt  
*(Medical Director)*

#### Senior charity staff

Bridget Orchard, *Head of Charity*  
*(21st March 2016 – 2nd August 2017)*

#### Non-Executive

Professor Steve Barnett  
*(Chair)*

Jonathan Rennison  
*(Senior Independent Director, Non-Executive Director)*

Paul Cartwright  
*(Non-Executive Director)*

Virginia Edwards  
*(Freedom to Speak Up Guardian, Non-Executive Director)*

John Brougham  
*(Non-Executive Director)*

Phil Townsend  
*(Vice Chair, Non-Executive Director)*

### CHARITABLE FUNDS COMMITTEE

Acting for the Corporate Trustee, the purpose of the Charitable Funds Committee is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the disposition of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care.
- Proactively fundraise for West Hertfordshire Hospitals Charity to support charitable activities and purposes across our three great hospitals.

## 9. REFERENCE AND ADMINISTRATIVE INFORMATION

### Registered charity number:

1052210

### Registered charity name:

West Hertfordshire Hospitals  
NHS Trust Charity (WHHC)

### Bank:

Lloyds TSB, 67 High Street,  
Watford, Herts WD17 2DU

### Registered charity address:

c/o West Hertfordshire Hospitals NHS Trust,  
Watford General Hospital,  
60 Vicarage Road, Watford,  
Hertfordshire WD18 0HB

### Independent Examiner:

Grant Thornton UK LLP,  
30 Finsbury Square,  
London, EC2A 1AG.

### Legal status:

WHHC is constituted under a Declaration  
of Trust dated 12th December 1995.

### Solicitors:

Capsticks, 77-83 Upper Richmond Road,  
London, SW15 2TT

### Investment managers:

Investec, 2 Gresham Street,  
London, EC2V 7QN

**Please note:** With effect from the 18 May  
2018, our investment managers changed from  
Investec to Rathbones Greenback Investments.

### Regulation

With the support of the Trust's  
Information Governance Manager,  
we have worked hard to meet our  
responsibilities under the new General  
Data Protection Regulations (GDPR).  
We are now taking routine steps  
to direct supporters to our privacy  
notice, highlighting what they can  
expect from us and how we collect  
and manage information about them.  
They are also invited to change the  
way we communicate with them  
at any time. Steps taken toward  
GPDR compliance are reported to  
the Charitable Funds Committee.

We have registered with the  
Fundraising Regulator to demonstrate  
our commitment to transparent  
charity management. Supporters  
have the right to know that they can  
trust us to be open and honest and  
that we will treat them and their  
data with care and respect. We have  
published our fundraising promise  
on our website which explains what  
supporters can expect from us and  
what to do if they have any concerns.



+ OUR  
**FINANCIAL  
REVIEW**  
2017-18

# 10. OUR FINANCIAL REVIEW

## Overview

Our total net assets as at 31 March 2018 were £1,041,000. This represents a slowing down in the rate that reserves are used.

Income has increased by 54% in the period due to improved charity management. This reverses a trend started in FY 2012/13. There were significant gains in income from donations and legacies whilst support from fundraising in the community and investment income also showed smaller improvements.

Expenditure on activities to benefit patients and staff has remained consistent with 2016/17 while the cost of raising funds has decreased as our Head of Charity was only a part year salary.

## Investments

The valuation of the charity's portfolio stands at £652,000. In the accounts, returns on investment are allocated on a pro rata basis to unrestricted (including designated) and restricted funds.

£150,000 was drawn down to reimburse West Hertfordshire Hospitals NHS Trust for expenditure incurred by the charity over the course of the previous year.

## Debtors

As at 31 March 2018 total debtors were £43,000. £6,000 income accrued related to the fourth quarter dividends and interest from our investments and gift aid and £37,000 pledged by the League of Friends.

## Cash

As at 31 March 2018 the total cash balance was £381,000.

## Creditors

The amount owed by West Hertfordshire Hospitals Charity was £35,000. This related to an outstanding reimbursement due to our

parent Trust for charitable activities. During the year £150,000 was drawn down from our portfolio to reduce this liability.

In addition, the League of Friends made pledges of £22,000 for which invoices have to be supplied before the funding can be drawn down.

## Reserves policy

The reserves currently stand at £1,041,000. Of these reserves £652,000 is being used to support the investment objective of the charity while £389,000 relates to the net current assets. The reserves comprise funds we hold which have been accumulated over time. Note 9 of the accounts states the purposes of the material funds.

Alongside the investment objective, the Corporate Trustee is committed to apply the income of the charity within a "reasonable time" of receiving it. This policy applies to restricted and unrestricted (designated) funds. The focus on timely expenditure of funds, together with the investment objective places a requirement on fund holders and fund managers to work with the charity to develop spending plans and forecasts for expenditure.

The reserves policy has been considered and it has been agreed that the reserves will be sufficient to fund six months of expenditure including a cash holding of 90 days expenditure at a minimum.

## Investment policy

Our investment objective is to maximise growth over the long term whilst protecting the real value of the funds and maintaining a reasonable level of income. The appointed investment managers have, at the discretion of the Corporate Trustee, unrestricted powers

in accordance with the Charities Act 2011, with the exception that there will be no investment in companies that have a significant investment in tobacco or alcohol.

The investment managers, Investec Wealth & Investment, report quarterly to the Charitable Fund Committee regarding performance. The report explains all investment movements i.e. purchases, sales, market movement etc. All financial transactions are supported by contract notes. There is a quarterly management charge which is based on 0.8% of the portfolio valuation and that is deducted direct from the portfolio cash holding.

### **Risk management**

The Charitable Funds Committee on behalf of the Corporate Trustee ensures that we met our obligations for risk management as set out in the terms of reference. We have established a framework for risk identification and have examined the strategic and operational risks that we face. The Charitable Funds Committee regularly reviews these risks and takes action to mitigate and monitor them. The investment strategy is being currently reviewed in line with the revised level of risk appetite agreed by the Corporate Trustee.

### **Incoming resources**

Total incoming resources were £366,000 which included voluntary income of £340,000 and investment income of £26,000.

### **Voluntary income (£340,000)**

Voluntary income includes donations from other charitable organisations including trusts and grant giving bodies of £100,000, churches and schools £12,000, private companies £11,000, Trust employees and community

events £13,000 and other individual donations from our patients, their relatives and their friends £84,000. Legacies and in-memoriam donations accounted for income of £104,000. Transactional income from e.g. DVLA, Doctors' cremation fees and staff courses totalled £11,000.

### **Investment income**

Investment income of £26,000 includes our investment portfolio, managed by Investec Wealth and Management Ltd. This earned us £25,000 and the remaining £1,000 came from our bank accounts.

### **Resources expended**

Total resources expended were £342,000. This consisted of charitable activities £301,000 and activities for generating funds £41,000.

Charitable activities include expenditure incurred by the charity in undertaking activities that further its charitable aims of improving patient and staff experience and welfare, as follows:

#### **Improving patient outcomes:**

##### **Patient welfare & amenities £115,000**

Expenditure on patients £22,000 includes funds used for the direct benefit of patients, including comforts, computer equipment £1,000 and furniture and fittings £61,000, expenditure on capital equipment £31,000.

#### **Improving patient outcomes:**

##### **Medical equipment £12,000**

Patients also benefit from the use of charitable funds to purchase medical equipment £12,000.

### **Staff development: Staff welfare and amenities £50,000**

Expenditure on staff welfare and hospitality £50,000 which shows an increase from previous year. This is to do with the phasing on expenditure on the flagship staff health and well-being activities project which has significant expenditure both committed and incurred.

### **Staff development: Specialist training and workshops £67,000**

Expenditure on staff training (course expenses) £52,000, general training and equipment for staff benefit £15,000.

### **Other direct £13,000**

Expenditure on legal costs £1,000 and other salaries £12,000.

### **Running costs £43,000**

This includes administration (support costs) £36,000, audit £4,000 and consultancy fees £3,000.

### **Fundraising costs £34,000**

This reflects the appointment of the Head of Charity and costs associated of an admin assistant who worked one day a week. The salary of the Head of Charity is disclosed within fundraising costs and is currently charged to the unrestricted general fund. West Hertfordshire Hospitals NHS Trust employs a Charitable Fund Accountant on a full-time basis and the salary costs of that employee are re-charged to the charity.

The Head of Charity unfortunately had to resign her post in August 2017 and it stayed unfilled for remaining seven months of the financial year. This role has now been

replaced by a Charity Director; the incumbent being appointed mid-April 2018.

No external professional fundraisers or fundraising agencies were employed during this period.

### **Investment management fees £7,000**

This includes our investment managers, Investec Wealth and Management Ltd, who charge a quarterly fee based on the value of the portfolio. Please refer to section on investment objectives for details of how these charges are calculated.

## INVESTMENT PERFORMANCE

### THE PERFORMANCE DATA FOR THIS YEAR IS AS FOLLOWS:

TOTAL RETURN PERFORMANCE SUMMARY					
Asset Allocation %	Bench mark %	Sector	12 Months		Governing Bodies
			31/03/17 Fund %	29/03/18 Indices %	
45.8	50.0	Fixed Interest	-0.2	0.5	FTA Brit Govt. Fixed All Stocks
22.5	24.0	UK Equities	2.7	1.2	FTSE All Share
				0.2	FTSE 100
14.6	12.0	Overseas Equities	5.6	2.6	FTSE world Exck.Uk
7.2	6.0	Property	10.0	11.0	IPD Monthly
5.6	4.0	Alternative Assets	-11.0	2.3	BoE Base Rate (+2%)
4.2	4.0	Cash	0.0	0.0	BoE Base Rate (-0.5%)
100.0	100.0	Total Assets	1.3	1.7	Bespoke

The asset allocation shows that the Trust has taken a cautious approach to UK Equities given the uncertainty around the Brexit vote and a weak economic background and therefore remains structurally underweight. By contrast the allocation shows an overweight in Overseas Equities primarily to counter the political risks in the UK.

The Performance shows that the portfolio has in overall terms underperformed against the indicators i.e. 1.3% compared to 1.7% whilst individual sectors have remained strong i.e. Overseas Equities.

## II. INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the corporate trustee of West Hertfordshire Hospitals NHS Trust Charity

I report on the accounts of West Hertfordshire Hospitals NHS Trust Charity (the "charity") for the year ended 31 March 2018, which are set out on pages 17 to 32.

Your attention is drawn to the fact that the charity's trustee has prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustee has done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the charity's trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees

those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee, as a body, for my work, for this report or for the opinions I have formed.

#### **Respective responsibilities of corporate trustee and examiner**

The charity's corporate trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

#### **It is my responsibility to:**

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also

includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no other matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

+ 18 October 2018  
Ciaran McLaughlin

*For and on behalf of*  
**Grant Thornton UK LLP,**  
***Appointed Auditor***

Chartered Accountants  
30 Finsbury Square, London EC2P 2YU

## 12. FINANCIAL STATEMENTS 2017/18

These annual report and accounts have been prepared in accordance with Part VI of the Charities Act 2006 (as amended by the Charities (Protection and Social Investment Act 2016) and the Charities (Accounts & Reports) Regulations 2008 which provide the legal foundation for the recommendations made in the Statement of Recommended Practice Charities SORP 2015 (FRS102). It also follows good practice laid out in the Fundraising Regulator's reporting requirements guidance and CC20, the Charity Commission's guide to Trustees' duties.

### **The Corporate Trustee is responsible for:**

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable it to ensure that the accounts comply with the requirements of the Charities Act 2016.
- Establishing and monitoring a system of internal control; and establishing arrangements for the prevention and detection of fraud and corruption.

### **The Corporate Trustee is required under the Charities Act 2016 to prepare accounts for each financial year and:**

- Apply on a consistent basis accounting policies laid down by the Charities Act 2016.
- Make judgments and estimates which are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Corporate Trustee confirms that, as far as it is aware, there is no relevant audit information of which our auditors are unaware and that it has taken all reasonable steps to ensure that this is the case.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 18 - 20 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustee.

For and on behalf of the West Hertfordshire Hospitals NHS Trust

+ Signed:



(Chair)

**Name:** Jonathan Rennison, Chair of the Charitable Funds Committee

**Date:**

For the Corporate Trustee

## STATEMENT OF COMPREHENSIVE INCOME

	Note	2017-18	2017-18	2017-18	2016-17	2016-17	2016-17
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£000	£000	£000	£000	£000	£000
Donations and Legacies	2.1	226	114	340	128	67	195
Other activities	2.2	0	0	0	0	10	10
Investment Income	2.3	20	6	26	23	9	32
<b>Total Income and endowments</b>		<b>246</b>	<b>120</b>	<b>366</b>	<b>151</b>	<b>86</b>	<b>237</b>

### Expenditure on:

Raising Funds		(40)	(1)	(41)	(79)	(3)	(82)
Charitable Activities		(186)	(115)	(301)	(231)	(154)	(385)
<b>Total Expenditure</b>	<b>3</b>	<b>(226)</b>	<b>(116)</b>	<b>(342)</b>	<b>(310)</b>	<b>(157)</b>	<b>(467)</b>
Gains/(losses) on Investment assets	4	(20)	9	(11)	107	17	124
Net Income/Expenditure		0	13	13	(52)	(54)	(106)
Gross transfer between funds		6	(6)	0	0	0	0
<b>Net movement in funds</b>		<b>6</b>	<b>7</b>	<b>13</b>	<b>(52)</b>	<b>(54)</b>	<b>(106)</b>

### Reconciliation of Funds:

Fund balances brought forward		820	208	1,028	872	262	1,134
Fund balances carried forward		826	215	1,041	820	208	1,028

**Please note:** Other Just Giving fundraisers £12k have been re-stated from other activities to donations and legacies

## STATEMENT OF FINANCIAL POSITION


	Note	2018	2018	2018	2017	2017	2017
		Unrestricted Funds	Restricted Funds	Total at 31 March	Unrestricted Funds	Restricted Funds	Total at 31 March
		£000	£000	£000	£000	£000	£000
<b>Fixed Assets</b>							
Investments	5	517	135	<b>652</b>	654	166	<b>820</b>
<b>Total Fixed Assets</b>		517	135	<b>652</b>	654	166	<b>820</b>

### Current Assets

Debtors	6	34	9	<b>43</b>	44	11	<b>55</b>
Cash at bank	7	302	79	<b>381</b>	323	82	<b>405</b>
<b>Total Current Assets</b>		336	88	<b>424</b>	367	93	<b>460</b>
Creditors: Amounts falling due within one year	8	(27)	(8)	<b>(35)</b>	(201)	(51)	<b>(252)</b>
<b>Net Current Assets/ (Liabilities)</b>		309	80	<b>389</b>	166	42	<b>208</b>
<b>Total Assets less Current Liabilities</b>		826	215	<b>1,041</b>	820	208	<b>1,028</b>
<b>Total Net Assets</b>		826	215	<b>1,041</b>	820	208	<b>1,028</b>

### Funds of the Charity

<b>Funds:</b>							
Restricted	9.1	0	215	<b>215</b>	0	208	<b>208</b>
Unrestricted	9.2	826	0	<b>826</b>	820	0	<b>820</b>
<b>Total Funds</b>		<b>826</b>	<b>215</b>	<b>1,041</b>	<b>820</b>	<b>208</b>	<b>1,028</b>

+ Signed:  (Chair)

Name: Professor Steve Barnett

Date: 04 October 2018

## CASH FLOW FROM OPERATING ACTIVITIES

	Note	2017-18	2016-17
		Total Funds	Total Funds
		£000	£000
Net income/(Expenditure) for 2017/2018 as per SOFA		13	(106)
Dividends & Interest from Investments	2.3	(26)	(32)
(Gains)/Losses on investments	4	11	(124)
(Increase)/Decrease in Debtors	6	12	(48)
Increase/(Decrease) in Creditors	8	(217)	65
<b>Net Cash Generated from operating activities</b>		(207)	(245)
<b>Cash flows from investing activities:</b>			
Proceeds from sale of investments	5b	231	889
Purchases of investments	5b	(74)	(590)
Dividends & Interest from Investments	2.3	26	32
<b>Net cash from investing activities</b>		183	331
Change in cash and cash equivalents in the reporting period		(24)	86
Cash and cash equivalents at the beginning of the reporting period		405	319
<b>Cash and cash equivalents at the end of the reporting period</b>	7	381	405

# NOTES TO THE ACCOUNTS

## I. ACCOUNTING CONCEPTS AND POLICIES

### 1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been since been withdrawn.

### 1.2 Going concern

The Corporate Trustee are aware of material uncertainties that have cast significant doubt about West Hertfordshire Hospitals NHS Trust's ability to continue as a going concern. However they have received assurances from the NHS Board that the services currently provided by the Trust will continue to be provided for the foreseeable future.

### 1.3 Financial instruments

The Charity has opted to account for financial instruments in line with IAS 39. See notes 8(a) and 8(b) for further details.

#### Financial assets

Financial assets are recognised when the Charity becomes party to the financial instrument contract or in this case when the income is probable. Financial assets are de-recognised when the contractual rights have expired or the asset has been transferred. Financial assets are initially recognised at fair value.

#### Financial liabilities

Financial liabilities are recognised on the statement of financial position when the Charity becomes party to the contractual provisions of the financial instrument. Financial liabilities are de-recognised when the liability has been paid or expired.

### 1.4 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Corporate Trustee have considered whether any restatement of comparatives were required to comply with FRS 102. In the case of the Charity there are no changes in accounting policy which affect total retained funds at 1 April 2015 or 2016 or net income for 2015/16. No restatement required.

### 1.5 Income and Endowments

- a) All incoming resources are included in full in the Statement of Comprehensive income as soon as the following three factors can be met:

**i) entitlement** - arises when a particular resource is receivable or the Charity's right becomes legally enforceable.

**ii) Probability** - when receipt of any income becomes probable.

**iii) Measurement** - when the monetary value of the incoming resources can be measured with sufficient reliability.

- b) Boundary of Recognition of Income**  
Incoming resources reflected in these accounts reflect those resources which have satisfied the conditions applied to the boundary of recognition of income. This boundary has been established as the cashiers office of the Trust.

## 1.6 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

### a) Raising funds

The cost of generating funds is the cost associated with generating income for the funds held on trust. This will include the costs associated with the investment manager's fees, Head of Charities salary and other fundraising costs.

### b) Charitable activities

Costs of charities activities comprise all costs incurred in the pursuit of the charitable objectives and include Governance costs which are accounted for on an accruals basis and are recharges from West Hertfordshire Hospitals NHS Trust covering audit fees and accounting services. They are apportioned over all of the funds based on the average fund balance. Grants made by the League of Friends are now reported within charitable funds with effect from 1st October 2016.

### c) Allocating costs by activity

All administration costs being the other staff costs and audit fees will be apportioned to Raising Funds and Charitable Activities based on time spent on each activity.

## 1.7 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a Restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as Endowment funds.

Other funds which are not legally restricted and the Corporate Trustee has chosen to earmark for set purposes are classified as designated funds. The major funds held within these categories are disclosed in notes 9.1 and 9.2.

## 1.8 Investment properties

Donated properties received are normally disposed of as soon as practicable, and the proceeds are included in the Statement of Comprehensive Income as an incoming resource.

## 1.9 Fixed asset investments

Fixed asset Investments are shown at market value. Quoted stocks and shares are included in the statement of financial position at mid-market price, ex-dividend. Other fixed asset investments are included at the Corporate Trustee's best estimate of market price.

## 1.10 Debtors

Debtors are amounts owed to the Charity. They are measured on their recoverable amount.

## 1.11 Cash

Cash at bank and in hand is held to meet the day-to-day running costs of the charity as they fall due.

## 1.12 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. They are recognised as soon as there is a legal or constructive obligation to make payment to a third party.

### 1.13 Realised gains and losses

All gains and losses are taken to the Statement of Comprehensive Income as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

### 1.14 Pooling scheme

An official pooling scheme is operated for investments relating to the funds of the West Hertfordshire Hospitals NHS Trust Common Investment Fund. This scheme was registered with the Charity Commission on 2nd March 2001.

### 1.15 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

### 1.16 Related party transactions

None of the trustees or members of the West Hertfordshire Hospitals NHS board or parties related to them has undertaken any transactions with, or received any benefits from the charity in payment or kind. The trustees received no honoraria or emoluments in the year.

All creditors and accruals, see note 8, are mainly with the West Hertfordshire Hospitals NHS Trust Included in which is a figure that relates to capital equipment items, categorised as such because the cost is in excess of £5,000. The figures are noted below;

Name of related party	Relationship to charity	Nature of transaction	2017/18 £000	2016/17 £000
West Hertfordshire Hospitals NHS Trust	Corporate Trustee	Contribution to the NHS	32	80

## 2. INCOME AND ENDOWMENTS

	2018	2018	2018	2017	2017	2017
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Restated Funds	Restricted Restated Funds	Total Funds
	£000	£000	£000	£000	£000	£000
<b>2.1 Donations and legacies</b>						
A Donations	110	108	218	110	63	173
B Legacies	100	0	100	10	0	10
C Other (Just Giving Fundraisers)	16	6	22	8	4	12
<b>Restated Total</b>	<b>226</b>	<b>114</b>	<b>340</b>	<b>128</b>	<b>67</b>	<b>195</b>
<b>2.2 Other Trading Activities</b>						
A National 3 Peaks Challenge	0	0	0	0	7	7
B Bollywood Night	0	0	0	0	3	3
<b>Events from various fund raising</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>10</b>
<b>2.3 Investment Income</b>						
Investec - Dividends/Interest	19	6	25	22	9	31
NatWest Bank Interest	1	0	1	1	0	1
<b>Total</b>	<b>20</b>	<b>6</b>	<b>26</b>	<b>23</b>	<b>9</b>	<b>32</b>

## 3. EXPENDITURE

	2018	2018	2018	2017	2017	2017
	Charitable Activities	Raising Funds	Total Funds	Charitable Activities	Raising Funds	Total Funds
	£000	£000	£000	£000	£000	£000
<b>3. Expenditure</b>						
Furniture and fittings	61	0	61	72	0	72
Medical Equipment	12	0	12	33	0	33
Capital Equipment	32	0	32	80	0	80
Patient welfare	22	0	22	56	0	56
Staff Welfare	51	0	51	27	0	27
Staff training and equipment	15	0	15	16	0	16
Course expense	52	0	52	55	0	55
Computer equipment & fundraising software	1	4	5	4	0	4
Investment fees	0	7	7	0	9	9
Staff costs - See Note 3.1 (i)	0	30	30	0	73	73
Other Staff costs - See Note 3.1 (ii)	12	0	12	0	0	0
Administration - See Note 3.1(iii)	36	0	36	36	0	36
Consultancy costs	3	0	3	0	0	0
Audit - See Note 3.3	4	0	4	6	0	6
<b>Total</b>	<b>301</b>	<b>41</b>	<b>342</b>	<b>385</b>	<b>82</b>	<b>467</b>

### 3.1 Staff Costs

There are no directly employed staff costs this year or in any previous years. However staff are employed by West Hertfordshire Hospitals NHS Trust and recharged to the Charity as detailed below;

- (i) The salaries of the Head of Fundraising and an admin assistant who works one day a week are disclosed here.
- (ii) Contribution towards the cost of a dietetic nurse in the diabetes treatment kitchen.
- (iii) The salary of the Charitable Funds Accountant is disclosed as part of the administration costs and apportioned over all of the charitable funds.

### 3.2 Trustees remuneration, benefits and expenses

None of the corporate trustees of the West Hertfordshire Hospitals NHS trust charity were paid any remuneration or expenses in return for their services.

### 3.3 Auditors remuneration

The external auditors remuneration of £4K (2016/17 £4k) related solely to independent review with no additional work being undertaken. No Internal audit fees for 2017/18 (2016/17 £2k).

## 4. GAINS/(LOSSES) ON INVESTMENT ASSETS

	2018	2018	2018	2017	2017	2017
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£000	£000	£000	£000	£000	£000
<b>4. Gains/(Losses) on investment assets</b>						
Unrealised Gains/(Losses)	32	9	41	(12)	(32)	(44)
Realised Gains/(Losses)	(52)	0	(52)	119	49	168
	(20)	9	(11)	107	17	124

## 5. ANALYSIS OF FIXED ASSET INVESTMENTS

		2018	2017
	Held in the UK	Total	Total
	£000	£000	£000
<b>5a. Analysis of Fixed Asset Investment</b>			
<b>Market value at 31 March:</b>			
Investments listed on Stock Exchange	624	624	788
Cash held as part of the portfolio	28	28	32
<b>Total</b>	<b>652</b>	<b>652</b>	<b>820</b>

<b>5b. Analysis of Investment Portfolio</b>			
<b>Market value at 31 March:</b>		820	995
Less: Disposals at carrying value		(231)	(889)
Add: Acquisitions at cost		74	590
Net Profit on revaluation		(11)	124
Market value at 31 March		652	820
Historic cost at 31 March		590	716

**Note:** £150k cash draw down from proceeds to settle charity's liabilities with West Hertfordshire Hospital NHS Trust

## 6. ANALYSIS OF DEBTORS

	2018	2017
	Total	Total
	£000	£000
<b>6. Analysis of Debtors</b>		
Amounts falling due within one year:		
Accrued income	0	0
Debtors	43	55
<b>Total debtors</b>	<b>43</b>	<b>55</b>
Total debtors includes a funding pledge from the League of Friends £37K (2016/17 £47k).		

<b>7. Analysis of Cash</b>		
Cash at bank	381	405
<b>Total Cash at Bank</b>	<b>381</b>	<b>405</b>
<b>Analysis of cash</b>		
Lloyds Current Account	2	4
Lloyds Call Account	18	3
NatWest Bank Account	361	398
<b>Total</b>	<b>381</b>	<b>405</b>

<b>8. Analysis of Creditors</b>		
Amounts falling due within one year:		
Creditors	1	195
Other creditors	0	0
Accruals	34	57
<b>Total Creditors</b>	<b>35</b>	<b>252</b>
Creditors in both 2017/18 and 2016/17 mainly relate to amounts due to West Hertfordshire Hospitals NHS Trust.		

	2018	2018	2018	2017
	At fair value through receipts and payments	Receivables	Total	Total
	£000	£000	£000	£000
<b>8a. Financial Assets</b>				
Investments	652	0	652	820
Debtors	0	43	43	55
Cash at bank and in hand	0	381	381	405
<b>Total Financial assets</b>	<b>652</b>	<b>424</b>	<b>1,076</b>	<b>1,280</b>

	2018	2018	2018	2017
	At fair value through receipts and payments	Payables	Total	Total
	£000	£000	£000	£000
<b>8b. Financial Liabilities</b>				
Creditors	0	1	1	195
Accruals	0	34	34	57
Total Financial liabilities	0	35	35	252
<b>Total Funds</b>	<b>652</b>	<b>389</b>	<b>1,041</b>	<b>1,028</b>

## 9. ANALYSIS OF FUNDS

### 9.1 RESTRICTED FUNDS

		Balance 31 March 2017	Incoming Resources 2018	Resources Expended 2018	*Transfers 2018	Gains and Losses 2018	Balance 31 March 2018
		£000	£000	£000	£000	£000	£000
	<b>Material funds</b>						
A	Breast Cancer Appeal	44	1	(2)	0	2	45
B	Horace Robinson Renal Unit	31	16	(4)	0	1	44
C	Special Care Baby Unit	36	14	(16)	0	1	35
D	Respiratory	15	1	(1)	3	1	19
E	Chemical Pathology	14	0	0	0	0	14
F	W.G.Moore Legacy (Renal Dialysis)	12	1	(3)	0	1	11
G	Helen Donald Unit (Cancer)	13	1	(3)	0	0	11
H	The Dick Edmonds Stroke Appeal	10	4	(3)	0	0	11
I	Accident & Emergency Training	8	0	0	0	0	8
J	Paediatric Cystic Fibrosis	6	0	0	0	0	6
K	Gynaecology / Obstetrics research	4	2	(1)	0	0	5
	Others (g)	15	80	(83)	(9)	3	6
	<b>Total (18)</b>	<b>208</b>	<b>120</b>	<b>(116)</b>	<b>(6)</b>	<b>9</b>	<b>215</b>

**\*Note:** The transfers is mainly due to League of Friends funds received for care support team which is unrestricted, and the amalgamation of respiratory funds into one fund.

## DETAILS OF MATERIAL FUNDS - RESTRICTED FUNDS

	Name of fund	Brief description of the nature and purpose of each fund
A	Breast Cancer Appeal	Raising funds for Cancer care
B	Horace Robinson Renal Unit	Dialysis unit patient care and staff training
C	S.C.B.U.	Special care baby unit equipment/training
D	Respiratory	Lung cancer care
E	Chemical Pathology	Testing of cultures and other investigations
F	W.G.Moore Legacy (Dialysis)	Renal Dialysis machines
G	Helen Donald Unit (Cancer)	Lung cancer care
H	The Dick Edmonds Stroke Appeal	Acute Stroke Unit
I	Accident & Emergency Training	Training for A&E staff
J	Paediatric Cystic Fibrosis	Patient welfare
K	Gynaecology / Obstetrics	Gynaecology and Obstetrics research

## 9. ANALYSIS OF FUNDS

### 9.2 UNRESTRICTED FUNDS

		Balance 31 March 2017	Incoming Resources 2018	Resources Expended 2018	*Transfers 2018	Gains and Losses 2018	Balance 31 March 2018
		£000	£000	£000	£000	£000	£000
	<b>Material funds</b>						
A	Haematology Patients	73	3	(3)	0	2	75
B	West Herts General	107	105	(95)	(54)	0	63
C	Clinical Biochemistry	48	1	(3)	0	2	48
D	Gurney Bequest	48	1	(4)	0	1	46
E	Metabolic (Diabetes)	58	1	(14)	(2)	2	45
F	Neurology	40	4	(2)	0	1	43
G	Staff wellbeing	0	0	(13)	54	0	41
H	Colorectal Cancer	37	1	(2)	0	1	37
I	Carers Support Team	5	13	(4)	20	0	34
J	Paediatric	24	25	(12)	(10)	1	28
K	patients Experience	22	6	(3)	0	1	26
L	Diabetic Equipment	8	15	(4)	0	1	20
	Others (g)	350	71	(67)	(2)	(32)	320
	<b>Total (18)</b>	<b>820</b>	<b>246</b>	<b>(226)</b>	<b>6</b>	<b>(20)</b>	<b>826</b>

*\*Note: Please see note 9.1 for the above table on page 38*

## DETAILS OF MATERIAL FUNDS - UNRESTRICTED FUNDS

	Name of fund	Brief description of the nature and purpose of each fund
A	Haematology patients	Treatment of patients with blood disorders
B	West Herts General	Trust wide equipment
C	Clinical Biochemistry	Education and training
D	Gurney Bequest	Medical education, training and equipment
E	Metabolic (Diabetes)	Metabolic research fund including Clinical Trials
F	Neurology	Education and training
G	Staff wellbeing	Staff relaxation, massages and health checks
H	Colorectal Cancer	Cancer treatment and research
I	Carers Support Team	Supporting parents and other carers
J	Paediatrics	Treatment of children
K	Patients Experience	Patients comforts
L	Diabetic Equipment	Purchase of equipment

## 10. CONNECTED ORGANISATIONS

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2017-18		2016-17	
	Turnover of Connected Organisation £000	Operating deficit of Connected Organisation £000	Turnover of Connected Organisation £000	Operating deficit of Connected Organisation £000
West Hertfordshire Hospitals NHS Trust Board is the charity's Corporate Trustee	324,772	(40,835)	322,643	(25,955)

**Note:** The Operating (Deficit)/surplus of West Hertfordshire Hospitals NHS Trust is after adjusting for impairment, depreciation on donated assets in excess of donated income and CQUIN risk reserve (CT non-achievement adjustment in 2016/17).



# raise

**West Hertfordshire**  
Hospitals Charity

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