

# **Enfield Bangladesh Welfare Association (EBWA)**

Registered Charity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2018

Charity number: 1055430

# **Enfield Bangladesh Welfare Association (EBWA)**

## **Legal and Administrative Information**

**For the year ended 31 March 2018**

### **Executive Committee and Trustees:**

Mr.	Chaudhury Anwar MBE	Chairman
Mr	Mohammad Kamruzzaman	Vice-Chairman - Chair-Education
Mr	Mohammed Rafiqul Alam	Vice-Chairman
Mrs.	Sumona Chowdhury	Vice-Chairman
Mrs	Rehanaz Noor Anne	General Secretary
Mr	Mohammed Mizanur Rahman	Treasurer
Mr.	Mohammad Abu Mazhar	Chair-Religious & Social Welfare
Mrs.	Salma S Chowdhury	Chair- Women's
Mr.	Ruhul Amin	Chair- Youth & Sports
Mr	Minhaz Khan	Chair-Cultural
Mr.	Ekramuzzaman Khan	Executive Member
Mr.	Abdul Wadood Masood	Executive Member
Mr	Mahmudul Hasan	Executive Member
Mr	Kazi Alamgir	Executive Member
Mrs.	Morsheda Begum	Executive Member
Mr	Anwar Kabir Khan	Executive Member
Mr.	Ashraf Zaman	Executive Member

**Address:** 180 High Street  
Ponders End  
Enfield  
Middlesex  
EN3 4EU

**Charity Registration Number:** 1055430

**Independent Examiner:** TACTS ACCOUNTANT  
Chartered Certified Accountants  
81 Rayleigh Road  
Palmers Green  
London N13 5QW

# **Enfield Bangladesh Welfare Association (EBWA)**

## **FINANCIAL ACCOUNTS**

**FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018**

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**Enfield Bangladesh Welfare Association (EBWA)**  
**Report of the Trustees**  
**For the year ended 31 March 2018**

The trustees are pleased to present their annual directors' report for the year ending 31<sup>st</sup> March 2018.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Legal Status**

Enfield Bangladesh welfare Association is a registered unincorporated charity with registration number is 1055430.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by a board of trustees which is ultimately responsible for all the aspects of the overall management of the organisation. The trustees meet on a regular basis to conduct the business of the organisation and review progress.

The trustees constantly review the risks that the charity faces. This is to ensure that grants received from various funding agencies are utilised for the purpose that they have been granted. To ensure minimal risks take place, that may have an effect on the aims and objectives of the organisation and the expectations of funders, these risks are covered by our insurance policy and are also monitored by way of staff reports, which highlight the planned activities. The trustees recognise there are some areas of work which require the acceptance and management of risk if our key objectives are to be achieved.

**OBJECTIVES AND ACTIVITIES**

1. To advance the education of the public, particularly members of the Bangladeshi Community in Enfield, by the provision of weekend schools, vocational training for the unemployed and Bangladeshi cultural events of educative value.
2. To relieve poverty amongst the Bangladeshi Community in the London Borough of Enfield by the provision of Legal Advice to persons unable to afford solicitor's fees, and by enabling such persons to access local statutory and voluntary social services by the provision of an interpretation and translation services.
3. To relieve the elderly, particularly members of the Bangladeshi community in Enfield.
4. To advice the administration of Law Arbitrating in legal disputes and promoting the protection of the public from criminal acts by liaison with the Police.
5. To provide facilities for recreation or other leisure time occupation for persons resident in Enfield with the objective of improving their condition of life.
6. To relieve persons suffering from shock or depression by the provision of a counselling service.
7. To protect and preserve public health by the provision of advice and health classes for women.

**Reserves policy and going concern**

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that EBWA's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertake.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

**Finance and Fundraising**

We are delighted that the London Borough of Enfield has continued their support for our elderly project this year. Garfield Weston Foundation and London Community Foundation have funded our education programme. Big Lottery, Awards for All, has funded our Mela event.

We are grateful for the ongoing support from our member's contributions which help the sustenance of the organisation.

**Future plans**

In 2018-19 we plan to continue our health and supplementary education activities. We are also actively recruiting volunteers to strengthen our management and administration. We will be applying for funds to strengthen and develop our organisation further and envisage enhancing the lives of many more disadvantaged Bangladesh children, elderlies and families in the London Borough of Enfield.

**Trustees and their responsibilities**


Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

**Annual Independent Examination**

The Trustees will place a resolution before the next Board meeting to re-appoint TACTS Accountant as Independent Examiner for the following year.

Signed on behalf of the trustees and committees



Mr Choudhury Anwar (Chairman)

Date: 12/06/2018



## **Independent examiner's report to the trustees of Enfield Bangladesh Welfare Association (EBWA)**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2018, which are set out on pages 7 to 12.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 12<sup>th</sup> June 2018

Chartered Certified Accountant

TACTS Accountant, 81 Rayleigh Road, Palmers Green, London N13 5QW

**ENFIELD BANGLADESH WELFARE ASSOCIATION (EBWA)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Notes</u>	Unrestricted fund £	Restricted fund £	Total Fund 2018 £	Total Fund 2017 £
<b><u>INCOMING RESOURCES</u></b>					
Donations and voluntary contributions		9,182		9,182	9,308
Grants to provide charitable activities:	(16)		60,170	60,170	62,145
<b>Other Income:</b>					
Mela Contributions		2,844		2,844	
<b><u>TOTAL INCOMING RESOURCES</u></b>		<b>12,026</b>	<b>60,170</b>	<b>72,196</b>	<b>71,453</b>
<b><u>RESOURCES EXPENDED</u></b>					
Raising Funds	(17)	3,271		3,271	2,836
Direct Charitable Activities	(17)	8,604	50,736	59,340	73,075
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<b>11,875</b>	<b>50,736</b>	<b>62,611</b>	<b>75,911</b>
Net Incomings and (Outgoings)		<b>151</b>	<b>9,434</b>	<b>9,585</b>	<b>(4,458)</b>
Balances Brought Forward		<b>81,070</b>	<b>2,000</b>	<b>83,069</b>	<b>87,527</b>
<b>Balances Carried Forward</b>		<b>81,221</b>	<b>11,434</b>	<b>92,654</b>	<b>83,069</b>

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

The notes attached form part of these financial statements

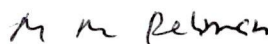
**ENFIELD BANGLADESH WELFARE ASSOCIATION (EBWA)**  
**BALANCE SHEET AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	(13)	1,356	1,695
<b>Current Assets</b>			
Cash at Bank and in Hand		91,948	82,074
<b>Current Liabilities</b>			
Creditors: Falling due within one year			
Accruals and creditors	(14)	650	700
Net Current Assets		<u>91,298</u>	<u>81,374</u>
Net Assets		<u><b>92,654</b></u>	<u><b>83,069</b></u>
<b>As Represented By:</b>			
Restricted Fund	(15)	11,434	2,000
Unrestricted fund		1,220	1,069
Designated Fund	(19)	80,000	80,000
<b>Total Funds</b>		<u><b>92,654</b></u>	<u><b>83,069</b></u>

The accounts were approved by the Trustees on 12<sup>th</sup> June 2018 and signed on their behalf by:-



Mr Choudhury Anwar  
Chairman



Mr Mohammed Mizanur Rahman  
Treasurer



# **Enfield Bangladesh Welfare Association (EBWA)**

## **Notes to the Financial Statements**

**For the year ended 31<sup>st</sup> March 2018**

### **1. Accounting basis.**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a)Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). EBWA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirement to recognise liabilities arising, no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

#### **c)Preparation of the accounts on a going concern basis**

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and increased fundraising, have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

### **2. Income**

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

### **3. Resource Expended**

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

#### **4. Taxation**

EBWA is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

#### **5. Fund Accounting**

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity.

#### **6. Support Cost**

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 18.

#### **7. Pension costs and other post-retirement benefits**

EBWA has set up a pension scheme to auto enrol staff due the compulsory compliance requirement.

#### **8. Tangible Fixed Assets**

All Fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

20% per annum on a reducing balance.

#### **9. Cash Flow Statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### **10. Status**

Enfield Bangladesh Welfare Association (EBWA) is a registered charity.

#### **11. Staff Costs**

The total Salary Costs for the year was £16,353 including Tax, National Insurance Contributions and pensions. One part-time staff was employed during this financial year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year.

Trustees are not remunerated

#### **12. Debtors**

The organisation has no debtors.

### 13. Tangible Fixed Assets

	Computers & Equipment £
<b>At Cost</b>	11,506
<b>Depreciation:</b>	
At 1 April 2017	9,811
Charge for the year	339
	<hr/>
At 31st March 2018	10,150
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2018	1,356
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At 31 March 2017	1,695
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### 14. Creditors and Accruals

	2018 £	2017 £
Independent Examination	650	650
Other		50
	<hr/>	<hr/>
	650	700
	<hr/>	<hr/>

### 15. Restricted Fund Balance

Funder	Balance 1st Apr 17 £	Income £	Expenditure £	Balance 31-Mar-18 £
LBE - Elderly project		30,446	30,446	-
London Catalyst Fund		1,500	1,500	-
Groundwork UK- Tesco		1,000	1,000	-
LBE- Mela		5,000	5,000	-
Big Lottery Fund- Sports England		6,544	3,520	3,024
Garfield Weston Foundation	500		500	-
London Community Foundation	1,500	15,680	8,770	8,410
	<hr/>	<hr/>	<hr/>	<hr/>
	2,000	60,170	50,736	11,434
	<hr/>	<hr/>	<hr/>	<hr/>

LBE Elderly Fund & London Catalyst Fund was used towards the Elderly drop-in sessions and related activities. LBE also supported the Mela project

Garfield Weston Foundation and London Community Foundation have supported our educational activities.

Big Lottery Fund (Sports England) and Groundwork UK-Tesco funding was used towards our Cricket team project activities.



**16. Grant to provide charitable activities:**

<b>Funder</b>	<b>Project and Purpose</b>	<b>2018 £</b>	<b>2017 £</b>
LBE Local Authority	Elderly project Activities	30,446	34,705
LBE - Mela Project	Mela Festival	5,000	
London Catalyst Fund	Elderly project Activities	1,500	
Groundwork UK- Tesco Cricket	Cricket Team project	1,000	
Big Lottery Fund - Sport England	Cricket Team project	6,544	
Garfield Weston Foundation	Education project		7,500
Awards For All	Mela		9,940
London Community Foundation	Education project	15,680	10,000
		<b>60,170</b>	<b>62,145</b>

**17. Direct Charitable Activities and Raising Funds**

	<b>2018 £</b>	<b>2017 £</b>
Salary Cost	16,353	18,487
Sessional Workers and Trainers	9,820	10,750
Volunteer Expenses	1,305	2,021
Venue Hire	4,360	11,130
Catering and Refreshments	4,144	5,983
Transport & Trip	2,850	3,065
Mela Expenses	6,622	7,472
Publicity, flyers and advert	491	1,683
Office Rent	10,250	10,250
Utilities	750	1,357
Trustees Training & AGM Expenses	1,614	119
Legal and Professional fees	835	758
Telephone, Stationery & printing	1,785	1,592
Insurance & Licenses	1,004	449
general office expenses, repairs & refurbishment	90	370
Depreciation	339	424
<b>Total Outgoing Resources</b>	<b>62,611</b>	<b>75,911</b>

**18. Support and Governance Cost**

	<b>General Support £</b>	<b>Governance £</b>	<b>Total £</b>
Office Rent	10,250		10,250
Utilities	750		750
Trustees Training & AGM Expenses		1,614	1,614
Legal and Professional fees	185	650	835
Telephone, Stationery & printing	1,785		1,785
Insurance		1,004	1,004
general office expenses and repairs	90		90
Depreciation	339		339
	<b>13,399</b>	<b>3,268</b>	<b>16,667</b>

**19. Designated Fund**

The executive committee of EBWA has resolved to create a property purchase and designated sum of £80,000.





**Enfield Bangladesh Welfare Association**

180 High Street, Ponders End  
Enfield EN3 4EU  
Tel / Fax: 020 8804 4006  
Email: [ebwa.london@yahoo.co.uk](mailto:ebwa.london@yahoo.co.uk)

Charity Registration No. 1055430