

RCCG - Liberty Christian Connections

Charity No. 1099911

Trustees' Report and Unaudited Accounts

31 December 2017

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2017.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1099911

Principal Office

Liberty House

1 Clarks Rd

Ilford

Essex

IG1 1UG

Trustees

The following Trustees served during the year:

A. Bamgbose

S.T. Fawole

O. Owolabi

Key Management Personnel

General Overseer

Pastor E A Adeboye

Pastor In Charge

Pastor F A Oladimeji

Accountants

Marvelous Ventures

71 Kentlea Road

Thamesmead

London

SE28 0JY

Bankers

Barclays Bank PLC

93 High Road

Ilford

Essex

IG1 1DE

Solicitors

397 Barking Road

East Ham

London

E6 2JT

## OBJECTIVES AND ACTIVITIES

### a. Policies and objectives

The charity's objects are:

The advancement of the Christian religion worldwide in accordance with the teachings of The Redeemed Christian of God and to educate people in the word of God.

The relief of poverty worldwide: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in kind.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and in the decision making policy in allocating funds for the year. In carrying out this review the trustees have considered the Charity Commission's supplementary public guidance on the advancement of religion for the public benefit.

The Charity pursues its objects by the operation of a centre for Christian worship at Clarks Road, Ilford. Essex, and by a programme of events aimed at reaching out to the community. It also embarks on wide range charitable events aimed at engaging with hard to reach groups and to the disadvantaged in the community. Expand the existing Liberty Pre – School to provide Breakfast Club, After School Club and Full Time Nursery Education to working parents.

### b. Strategies for achieving objectives

The charity's strategies for achieving these objectives were:

- Putting together a robust administrative and financial support for the existing and proposed expansion.
- Identifying suitable personnel to fill the vacancies that might occur.
- Building a wider network of relationships within the local community to enable the community's involvement in the charity's conferences, workshops and other such events.
- Putting together a project team to manage our community outreach events.
- Attending relevant events/meetings run by the London Borough of Redbridge.

### c. Activities for achieving objectives

The benefits of the Charity's work are the lifetime changes in people's lives, building bridges with our communities, collaborative working with businesses in Redbridge, and the advancement of the Christian faith in the borough. The Trustees are pleased that the achievements and performance of the Charity, as set out below, demonstrate tangible outcome. The significant activities that contributed to the achievement of these objectives were:

### d. Agreement for Common Purposes

Under the Agreement for Common Purposes (see above), Liberty Christian Connections parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, African Mission, Liberty Care Centre, Embangweni, Mzimba, Malawi and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

e. Volunteers

The church is grateful for the commitment and unstinting efforts of its volunteers who are involved in services provision. The Church has about 10 volunteers committed to working in various departments within the church. It is estimated that over 1,600 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer efforts amount to over £16,000. The church continues to dispense the service of heads of departments and Ministers to ensure that the best value is derived from the sterling efforts of the volunteers

ACHIEVEMENTS AND PERFORMANCE

a. Key financial performance indicators

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Review of activities

The benefits of the Charity's work are the ability to make a difference in people's situation through the various activities it runs in the course of the year. The Trustees are pleased that the achievements and performance of the Charity, a few of them set out below, demonstrate a tangible progress.

Ladies Easter Breakfast Meeting:

This is an annual free event to give hope to women that are experiencing challenges of life to feel relieved and be emotionally stable. It is open to women within the community and ends with a full English Breakfast where ideas and experiences are shared to uplift participants spirits.

Woman of Beautiful Countenance:

Annual Conference specially for women within the community to meet their spiritual and physical needs. It is a special programme where every woman that attends feel valued and secured in every area of their lives. This is achieved by prayers, workshops and networking after the conference.

Congregational Health Checks:

1. Members of the community were able to attend quarterly free health checks run by professionals in the church. Feedback showed that those who attended were at ease to discuss their issues due to the warmth and the professionalism of our volunteers.

Malawi Care Project:

This project supports over 37 orphans with their education and daily support. Quarterly, there are food and clothing distribution as well as financial support to ensure the well – being of the orphans.

Deborah Arise Ministry:

Ladies Prayer Retreat which is interdenominational gathering where all women from various works of life gather in a suitable environment to God in prayers for their lives, families, churches, communities and the nation at large. It is an event where fervent prayers are made to God to assist us in finding solutions to our individual problems.

Feed the People:

1.This has become one of the Charity's flagship events as attendance from the community has begun to increase. Every Sunday after service, food is handed over to the homeless, vulnerable and members of the church and the community.

March for Jesus:

1.Another free community event run annually by the Charity to spread the gospel of Jesus Christ. The event has been well attended by members of the public namely the homeless, unemployed and those suffering from some form of addiction and there had been conversions and testimonies.

Visits to Residential Homes in Redbridge:

1.The Charity's ongoing commitment to support the Senior Citizens in the community is reinforced by the weekly visits of our Evangelism Team groups (i.e. children, youths and the younger generation) to a couple of homes where they read, write and socialise with them in a relaxed atmosphere

2.Visited the Homes during Christmas and gave out Christmas presents to all the residents.

Other activities undertaken to reach out to the Community:

1.The Charity provides food and clothes to about 300 pupils in Malawi as part of its commitment to support the cause of orphans in Africa.

2. The Charity does a collection of various items on a regular basis and contributes considerably to Mission to Africa, sending clothing and provisions to orphans in Malawi.

3.Made charitable donations to charity organisations.

3. The Charity hope to have a fully functional canteen operating in the premises and providing various delicacies for its members and community.

Apart from the numerous community support that Liberty Preschool have been offering to people of the community e.g. offering work placement to unemployed people in the community who are undertaking a study in the care of children, giving support to parents who need extra hours for their children to stay in the preschool but cannot afford to pay etc. Other opportunities have been given to individuals in the community through Liberty Academy Training Centre, one of the charity educational projects to empower and educate unemployed persons in the community to achieve CACHE Level 2 Certificate in Introduction to Early Years Education & Care. Fully funded by Liberty Christian Connections to support them to get unto the career ladder and secure employment.

The opportunity was given to four candidates from the community, none of these candidates is known to LCC prior to their study at LATC. They are people from different religious background and ethnicity. Diversity is one of our watch words, we are keen on impacting lives.

#### Bursary Award:

The charity awards a one – off bursary award of £250 per student to the members who have gained admission into University for an undergraduate programme. We also reward a further £250 to those who graduate with 1st Class degree. This is to enhance and motivate the students to achieve and fulfil their full potentials.

#### Child Benefit:

Parents of newly – born children are given a payment of £120 for the first year of the child's life to support in the upkeep of the child.

#### FINANCIAL REVIEW

The church managed to spend within its resources during the year and is financially stable.

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### Reserve Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

The balance held as unrestricted funds

#### b. Principal funding

The charity's principal funding is through members contribution and donations from supporters and well – wishers of the church.

#### PLANS FOR FUTURE PERIODS

a. Future developments

Liberty Academy:

This centre set up by the Charity will be expanded to help upskill, improve, and create career/business opportunities for members and the community. This will involve Vocational and Academic Education to the less privileged in the community.

Liberty Pre – School:

With a Good Report from Ofstead, the trustees have decided to expand the existing set up to include the provision of Breakfast Club, After School Club and a Full Day Nursery to cater for the demand for working parents within the community.

English Language and Citizenship Project:

The Charity is setting up this project to help in teaching and improving spoken English amongst members and the community at large. This is an outreach project and the Charity believes it will help improve the rate of Adult Literacy in the community.

Other future developments include:

- Planning more activities to further open up the premises to engage the community.
- Setting up small scale social enterprises, helping members of the community develop business opportunities, supporting the young people with their education and helping ensure they are employable when they leave school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The church is constituted under a Trust deed dated 10TH Day of June 2003 and is registered with charity number 1099911.

b. Method of appointment or election of Trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of Trustees

Existing trustees are provided with training as and when required.



d. Pay policy for staff

Our goal is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. It is consistent with our aims and we recognise that we are able to attract senior executives with lower pay than public or private sector market rates.

1. The Trustees are responsible for setting remuneration levels for the church's pastors and most senior staff.
2. Pay and rewards are set making informed judgments and following the charity's governance and constitutional arrangements.
3. In deciding top levels of pay and rewards, trustees consider some or all of the following:
  1. the purposes, aims and values of the charity, and its beneficiaries' needs  
including whether a lower rate of pay compared to similar roles in other sectors is appropriate
  2. The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
  - 3 The charity's ability to pay, including:  
the benefit to the charity that such positions will bring
    - the cost to the charity of increasing remuneration levels
    - how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries
    - whether it's affordable
    - the appropriateness of the pay in the context of the charity and its beneficiaries' needs
4. Our assessment of the charity's and senior staff's performance against expectations, both short and long term
5. The wider 'employment offer' they can make to potential employees
6. The charity's track record in attracting and retaining committed and motivated employees
7. The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
8. The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

e. Organisational Structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. An Executive Pastor manages the day to day administration of the church.

f. Connected Charities

Liberty Christian Connections is a parish of the Redeemed Christian Church of God a network comprised of churches all over the world. There is an agreement for common purposes entered into by Liberty Christian Connections with the Redeemed Christian Church of God which documents this relationship.

g. Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances.

The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S.T. Fawole

Trustee

31 December 2017

Independent Examiner's Report to the trustees of RCCG - Liberty Christian Connections

I report on the accounts of RCCG - Liberty Christian Connections for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with s.130 of the 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

OLUYEMISI OWETE CHARTERED ACCOUNTANT

AIA

Marvelous Ventures

71 Kentlea Road

Thamesmead

London

SE28 0JY

31 December 2017

RCCG - Liberty Christian Connections  
STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2017

		Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
	Notes			
Income and endowments from:				
Donations and legacies	3	264,028	264,028	427,511
Other	4	107,218	107,218	112,796
Total		371,246	371,246	540,307
Expenditure on:				
Charitable activities	5	253,322	253,322	228,441
Other	7	115,478	115,478	64,194
Total		368,800	368,800	292,635
Net gains on investments		-	-	-
Net income	8	2,446	2,446	247,672
Net income before other gains/(losses)		2,446	2,446	247,672
Other gains and losses:				
Net movement in funds		2,446	2,446	247,672
Reconciliation of funds:				
Total funds brought forward		394,301	394,301	146,629
Total funds carried forward		396,747	396,747	394,301

## RCCG - Liberty Christian Connections

## BALANCE SHEET

at 31 December 2017

Charity No. 1099911

		2017	2016
		£	£
Fixed assets			
Tangible assets	10	1,260,999	1,265,650
		<u>1,260,999</u>	<u>1,265,650</u>
Current assets			
Debtors	11	30,469	26,968
Cash at bank and in hand		63,550	44,582
		<u>94,019</u>	<u>71,550</u>
Creditors: Amount falling due within one year	12	(117,699)	(78,836)
Net current liabilities		<u>(23,680)</u>	<u>(7,286)</u>
Total assets less current liabilities		1,237,319	1,258,364
Creditors: Amounts falling due after more than one year	13	(840,572)	(864,063)
Net assets excluding pension asset or liability		<u>396,747</u>	<u>394,301</u>
Total net assets		<u><u>396,747</u></u>	<u><u>394,301</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		396,747	394,301
		<u>396,747</u>	<u>394,301</u>
Reserves	14		
Total funds		<u><u>396,747</u></u>	<u><u>394,301</u></u>

Approved by the trustees on 31 December 2017

And signed on their behalf by:

S.T. Fawole

Trustee

31 December 2017

RCCG - Liberty Christian Connections  
STATEMENT OF CASH FLOWS  
for the year ended 31 December 2017

	2017 £	2016 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,446	247,672
Adjustments for:		
Depreciation of property, plant and equipment	4,651	5,821
Dividends, interest and rents from investments	(107,218)	(112,796)
Increase in trade and other receivables	(3,501)	(6,902)
Increase in trade and other payables	38,863	69,709
Net cash (used in)/provided by operating activities	<u>(64,759)</u>	<u>203,504</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	107,218	112,796
Net cash from/(used in) investing activities	<u>107,218</u>	<u>(1,142,504)</u>
Cash flows from financing activities		
Repayment of borrowings	(23,491)	(66,572)
Net cash (used in)/from financing activities	<u>(23,491)</u>	<u>864,063</u>
Net increase/(decrease) in cash and cash equivalents	18,968	(74,937)
Cash and cash equivalents at the beginning of the year	44,582	-
Cash and cash equivalents at the end of the year	<u>63,550</u>	<u>(74,937)</u>
Components of cash and cash equivalents		
Cash and bank balances	63,550	44,582
	<u>63,550</u>	<u>44,582</u>

for the year ended 31 December 2017

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## NOTES TO THE ACCOUNTS

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	20% Straight Line
Furniture Fixtures and Fittings	20% Straight Line
Vehicles	20% Straight Line

## Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

## Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2016 £	2016 £	2016 £	Total funds 2016 £
Income and endowments from:				
Donations and legacies	427,511	-	-	427,511
Other	112,796	-	-	112,796
Total	<u>540,307</u>	<u>-</u>	<u>-</u>	<u>540,307</u>
Expenditure on:				
Charitable activities	228,441	-	-	228,441
Other	64,194	-	-	64,194
Total	<u>292,635</u>	<u>-</u>	<u>-</u>	<u>292,635</u>
Net income	<u>247,672</u>	<u>-</u>	<u>-</u>	<u>247,672</u>
Net income before other gains/(losses)	247,672	-	-	247,672
Other gains and losses:				
Net movement in funds	<u>247,672</u>	<u>-</u>	<u>-</u>	<u>247,672</u>
Reconciliation of funds:				
Total funds brought forward	146,629	-	-	146,629
Total funds carried forward	<u>394,301</u>	<u>-</u>	<u>-</u>	<u>394,301</u>

## 3 Income from donations and legacies

	Unrestricted £	Total 2017 £	Total 2016 £
Voluntary Donations	264,028	264,028	427,511
	<u>264,028</u>	<u>264,028</u>	<u>427,511</u>

4 Other income

	Unrestricted	Total 2017	Total 2016
	£	£	£
Gift Aid Income	68,031	68,031	84,146
Pre-School Income	39,187	39,187	28,650
	<u>107,218</u>	<u>107,218</u>	<u>112,796</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2017	Total 2016
	£	£	£
<i>Expenditure on charitable activities</i>			
	230,875	230,875	202,281
Grants made	22,297	22,297	26,160
<i>Governance costs</i>			
Trustee Meetings Cost	150	150	-
	<u>253,322</u>	<u>253,322</u>	<u>228,441</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Total 2017	Total 2016
	£	£	£
Charitable Donations	22,297	22,297	26,160
	<u>22,297</u>	<u>22,297</u>	<u>26,160</u>

Activity or programme	Grant funding of activities	Total 2017	Total 2016
	£	£	£
Charitable Donations	22,297	22,297	26,160
	<u>22,297</u>	<u>22,297</u>	<u>26,160</u>

7 Other expenditure

	Unrestricted	Total 2017	Total 2016
	£	£	£
Pre-School Expenses	36,678	36,678	45,091
Bank loan and overdraft interest payable	36,662	36,662	-
Employee costs	21,867	21,867	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,651	4,651	5,821
General administrative costs	14,620	14,620	13,282
Legal and professional costs	1,000	1,000	-
	<u>115,478</u>	<u>115,478</u>	<u>64,194</u>

8 Net income before transfers

	2017	2016
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,651	5,821
Independent Examiner's fee	1,000	-

9 Staff costs

Salaries and wages	20,000	-
Pension costs	1,867	-
	<u>21,867</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2017 Number	2016 Number
Church Office	-	1
Pre-School	-	1
	<u>-</u>	<u>2</u>

10 Tangible fixed assets

	Land and buildings	Church Equipment	Furniture Fixtures and Fittings	Vehicles	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2017	1,250,000	68,391	1,850	29,468	1,349,709
At 31 December 2017	<u>1,250,000</u>	<u>68,391</u>	<u>1,850</u>	<u>29,468</u>	<u>1,349,709</u>
Depreciation and impairment					
At 1 January 2017	-	57,721	1,110	25,228	84,059
Depreciation charge for the year	-	3,221	370	1,060	4,651
At 31 December 2017	<u>-</u>	<u>60,942</u>	<u>1,480</u>	<u>26,288</u>	<u>88,710</u>
Net book values					
At 31 December 2017	<u>1,250,000</u>	<u>7,449</u>	<u>370</u>	<u>3,180</u>	<u>1,260,999</u>
At 31 December 2016	<u>1,250,000</u>	<u>10,670</u>	<u>740</u>	<u>4,240</u>	<u>1,265,650</u>

11 Debtors

	2017 £	2016 £
Other debtors	30,469	26,968
	<u>30,469</u>	<u>26,968</u>

12 Creditors:

amounts falling due within one year

	2017 £	2016 £
Trade creditors	595	-
Other taxes and social security	1,171	5,136
Other creditors	115,933	73,700
	<u>117,699</u>	<u>78,836</u>

13 Creditors:

amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	840,572	864,063
	<u>840,572</u>	<u>864,063</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	746,609	864,063
	<u>746,609</u>	<u>864,063</u>

The loan is secured on Liberty House Clarkes Road Ilford

14 Movement in funds

	At 1 January 2017	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2017 £
Restricted funds:				
Unrestricted funds:				
General funds	394,301	371,246	(368,800)	396,747
Revaluation Reserves:				
Total funds	<u>394,301</u>	<u>371,246</u>	<u>(368,800)</u>	<u>396,747</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,260,999	-	1,260,999
Net current assets	63,550	(87,230)	(23,680)
Creditors due in more than one year and provisions	-	(840,572)	(840,572)
	<u>1,324,549</u>	<u>(927,802)</u>	<u>396,747</u>

16 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2017 Land and buildings £	2017 Other £	2016 Land and buildings £	2016 Other £
Operating leases with expiry date:				

*Pension commitments*

	2017 £	2016 £
The pension cost charge to the charity amounted to:	<u>1,867</u>	<u>-</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>933</u>	<u>-</u>

RCCG - Liberty Christian Connections  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2017

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	264,028	264,028	427,511
	<u>264,028</u>	<u>264,028</u>	<u>427,511</u>
Other			
Gift Aid Income	68,031	68,031	84,146
Pre-School Income	39,187	39,187	28,650
	<u>107,218</u>	<u>107,218</u>	<u>112,796</u>
Total income and endowments	371,246	371,246	540,307
Expenditure on:			
Charitable activities			
	230,875	230,875	202,281
Grants made	22,297	22,297	26,160
	<u>253,172</u>	<u>253,172</u>	<u>228,441</u>
Governance costs			
Trustee Meetings Cost	150	150	-
	<u>150</u>	<u>150</u>	<u>-</u>
Total of expenditure on charitable activities	253,322	253,322	228,441
Other expenditure			
Pre-School Expenses	36,678	36,678	45,091
Bank loan and overdraft interest payable	36,662	36,662	-
	<u>73,340</u>	<u>73,340</u>	<u>45,091</u>
Employee costs			
Salaries/wages	20,000	20,000	-
Pension costs	1,867	1,867	-
	<u>21,867</u>	<u>21,867</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Church Equipment	3,221	3,221	3,875
Depreciation of Furniture Fixtures and Fittings	370	370	370
Depreciation of Vehicles	1,060	1,060	1,576
Bank charges	2,792	2,792	-
Software, IT support and related costs	2,529	2,529	-

RCCG - Liberty Christian Connections  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Stationery and printing	368	368	-
Sundry expenses	3,922	3,922	13,282
Telephone, fax and broadband	5,009	5,009	-
	<u>19,271</u>	<u>19,271</u>	<u>19,103</u>
Legal and professional costs			
Audit/Independent examination fees	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total of expenditure of other costs	<u>115,478</u>	<u>115,478</u>	<u>64,194</u>
Total expenditure	368,800	368,800	292,635
Net gains on investments	-	-	-
Net income	<u>2,446</u>	<u>2,446</u>	<u>247,672</u>
Net income before other gains/(losses)	2,446	2,446	247,672
Other Gains	-	-	-
Net movement in funds	<u>2,446</u>	<u>2,446</u>	<u>247,672</u>