

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**



**Caladine**

Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr C Regan Ms J Wright Mr J West Ms J Dubbey Ms C Stevens	(Appointed 1 October 2018) (Appointed 1 October 2018)
<b>Charity number</b>	1166307	
<b>Principal address</b>	Blackfen Community Library 7-9 Blackfen Parade Blackfen DA15 9LU	
<b>Independent examiner</b>	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	Lloyds Bank plc Butler Place Chelmsford Essex CM1 1JS	

---

# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

---

# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2018***

---

The trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## **Objectives and activities**

The charity's objects are:

1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.

2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

## **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Achievements and performance**

The library provides a comprehensive and efficient library service to the community, with a membership of over 4300. Key policies required for the Council are kept under review and updated as necessary, including Health and Safety, Safeguarding and Data Protection policies.

The library and Coffee Shop are managed by a small team of paid staff and a team of dedicated volunteers. The team runs regular community groups and activities, which attracted approximately 4000 people over the year:

- **Lucy Library** is a song, story and puppet session for preschoolers
- **Mini Makers** is craft activity session for preschoolers
- **Rhyme Time** is a session of songs, rhymes and stories with musical instruments for preschoolers
- **Sparkles Babies** is a drop-in stay and play for mums and dads with babies under 1 to enjoy a coffee together
- **Little Numbers** is an early maths learning course for preschoolers
- **Half term activities** - we run variety of free activities for school aged children during half term and school holidays, including cupcake making, a Where's Wally hunt and Harry Potter themed activities, among other things.
- **Stitch and Craft** is a friendly craft group that runs twice a month (all the craft materials are supplied for a fee of 50p)
- **Reading Group** runs once a month and is the chance to read varied material and discuss it with likeminded people
- **Friday Coffee Morning** is once a week and open to everyone to come and meet new friends over coffee
- **Scrabble Club** runs twice a week and is open to everyone to come along for some games of Scrabble
- **Parkinson's Group** is a weekly support group for carers of those with Parkinson's disease.

The team also hosted special events for the community, which were very popular, including a Christmas event, Easter party, an Open Door event for the lonely and isolated and the national Summer Reading Challenge, which approximately 200 children took part in.

# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2018**

---

The library also engages with the community through a number of other relationships. The police and local community policing hold drop in sessions at the library. The local councillors and the MP hold surgeries there, as well as joint ward surgeries. External groups come to meet at the library, such as Shine (a group for teenage girls for building self confidence), Crossroads Care (who provide support to unpaid carers), Homes for Good, Weight Watchers and groups from New Generation Church. The library team offers work placements for local schools, including work experience for students with additional needs at Shooters Hill Sixth Form. They also host whole class visits to the library for local schools.

The Charity reported its performance to the Council at quarterly meetings to review performance data and service delivery. The management team prepared these reports for the Council and the trustees.

## **Financial review**

The unrestricted funds showed a deficit for the year of £11,247 leaving unrestricted funds overdrawn by £23,238 at the year end.

The Trustees made significant changes to the expenditure of the Coffee Shop during this financial year, increasing its profit so that it is now breaking even. Once it makes a profit, that will be put back into the library finances.

Any reserves at the end of the financial year will be allocated to pay back monies to New Generation Church Trust, who lent the New Generation Community Trust money for the initial set up of the library (as stated in the last report), and to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

## **Reserves policy**

Maintaining sufficient reserves over the last year has been challenging and the Trustees have relied upon the ongoing support of New Generation Church Trust. The Trust has helped manage the Library cash flow by providing loans.

The priority for any reserves generated will initially be to repay monies to New Generation Church Trust and then the Trustees aim to provide a create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

## **Risk assessment**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Structure, governance and management**

The charity is a Charitable Incorporated Organisation governed by a constitution dated 31 March 2016, registered with the Charity Commission in England and Wales, registration number 1166307.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Regan	
Ms D Collins	(Resigned 5 June 2018)
Ms J Wright	
Miss D E Shearing	(Resigned 5 June 2018)
Mr J West	
Ms J Dubbey	(Appointed 1 October 2018)
Ms C Stevens	(Appointed 1 October 2018)

Trustees were appointed by the New Generation Church Trust who began the work to establish the New Generation Community Trust. The trustees have responsibility for the proper management and administration of the Charity.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**Ms C Stevens**

Trustee

Dated: 14/1/19

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

---

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 18/01/2019

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

		<b>Unrestricted funds 2018 £</b>	<b>Unrestricted funds 2017 £</b>
	<b>Notes</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	65,345	55,607
Charitable activities	<b>4</b>	1,209	621
Other trading activities	<b>5</b>	16,586	8,232
		<hr/>	<hr/>
<b>Total income</b>		<b>83,140</b>	<b>64,460</b>
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>6</b>	8,796	13,078
		<hr/>	<hr/>
Charitable activities	<b>7</b>	85,591	63,373
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>94,387</b>	<b>76,451</b>
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(11,247)</b>	<b>(11,991)</b>
Fund balances at 1 April 2017		(11,991)	-
		<hr/>	<hr/>
<b>Fund balances at 31 March 2018</b>		<b>(23,238)</b>	<b>(11,991)</b>
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.




**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Property, plant and equipment	11		6,169		6,239
<b>Current assets</b>					
Trade and other receivables	12	1,308		1,308	
Cash at bank and in hand		3,803		523	
		5,111		1,831	
<b>Current liabilities</b>	13	(34,518)		(20,061)	
Net current liabilities			(29,407)		(18,230)
<b>Total assets less current liabilities</b>			(23,238)		(11,991)
<b>Income funds</b>					
Unrestricted funds			(23,238)		(11,991)
			(23,238)		(11,991)

The financial statements were approved by the Trustees on 14/1/2019

  
Ms J Wright  
Trustee

  
Ms C Stevens  
Trustee

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**1 Accounting policies**

**Charity information**

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU. .

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The charity continues to be supported financially by the New Generation Church Trust (NGCT). The Trustees of NGCT have confirmed their ongoing support for the accounts until such time as cash flow permits the repayment of monies owed.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**1 Accounting policies (Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**1.5 Expenditure**

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

**1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
-----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**1 Accounting policies (Continued)**

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Donations and gifts	974	268
Grants received	64,371	55,339
	<u>65,345</u>	<u>55,607</u>

**4 Charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Sale of books	476	51
Venue hire	733	570
	<u>1,209</u>	<u>621</u>
<b>For the year ended 31 March 2017</b>		
Unrestricted funds		<u>621</u>

**5 Other trading activities**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Café income	<u>16,586</u>	<u>8,232</u>

**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

---

**6 Raising funds**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Advertising	666	2,053
	<hr/>	<hr/>
<u>Trading costs</u>		
Cafe consumables	5,184	6,471
Cafe equipment	607	2,666
Cafe equipment leasing	2,339	1,888
	<hr/>	<hr/>
Trading costs	8,130	11,025
	<hr/>	<hr/>
	8,796	13,078
	<hr/>	<hr/>

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

**7 Charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Staff costs	30,854	27,067
Depreciation and impairment	2,750	2,080
Printing and stationery	1,617	1,609
Groups and activities	647	676
Resources	127	3,652
Library software	-	13,155
Training costs	528	-
Sundry	437	-
Cleaning	3,708	-
Gifts	717	-
	<u>41,385</u>	<u>48,239</u>
Share of support costs (see note 8)	41,826	13,934
Share of governance costs (see note 8)	2,380	1,200
	<u>85,591</u>	<u>63,373</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>85,591</u>	
<b>For the year ended 31 March 2017</b>		
Unrestricted funds		<u>63,373</u>

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

**8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>Total 2018</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Business rates	3,550	-	3,550	3,219	-	3,219
Insurance	788	-	788	871	-	871
IT and telephone	9,771	-	9,771	9,550	-	9,550
Computer and software	450	-	450	294	-	294
Utilities	26,929	-	26,929	-	-	-
Bank charges	338	-	338	-	-	-
Legal and professional	-	940	940	-	-	-
Accountancy	-	1,440	1,440	-	1,200	1,200
	<u>41,826</u>	<u>2,380</u>	<u>44,206</u>	<u>13,934</u>	<u>1,200</u>	<u>15,134</u>
<u>Analysed between</u>						
Charitable activities	<u>41,826</u>	<u>2,380</u>	<u>44,206</u>	<u>13,934</u>	<u>1,200</u>	<u>15,134</u>

Governance costs includes payments to the accountants of £400 for Independent Examination fees.

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**10 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2018 Number</b>	<b>2017 Number</b>
	<u>5</u>	<u>3</u>
<b>Employment costs</b>	<b>2018 £</b>	<b>2017 £</b>
Wages and salaries	30,494	27,067
Other pension costs	360	-
	<u>30,854</u>	<u>27,067</u>



**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**11 Property, plant and equipment**

	<b>Furniture, equipment and software £</b>
<b>Cost</b>	
At 1 April 2017	8,319
Additions	2,680
	<u>10,999</u>
At 31 March 2018	<u>10,999</u>
<b>Depreciation and impairment</b>	
At 1 April 2017	2,080
Depreciation charged in the year	2,750
	<u>4,830</u>
At 31 March 2018	<u>4,830</u>
<b>Carrying amount</b>	
At 31 March 2018	<u>6,169</u>
At 31 March 2017	<u>6,239</u>

**12 Trade and other receivables**

	<b>2018 £</b>	<b>2017 £</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,308	1,308
	<u>1,308</u>	<u>1,308</u>

**13 Current liabilities**

	<b>2018 £</b>	<b>2017 £</b>
Other taxation and social security	264	-
Other payables	33,054	18,861
Accruals and deferred income	1,200	1,200
	<u>34,518</u>	<u>20,061</u>

**14 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £360 (2017 - £-).

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**15 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	3,964	3,964
Between two and five years	5,683	9,647
	<u>9,647</u>	<u>13,611</u>

**16 Related party transactions**

On 31 March 2016 New Generation Community Trust was formed by New Generation Church Trust (Charity Registration Number 1114139) as the legal entity which would take over the running of Blackfen Library. There is one common Trustee.

The Church continued its financial support of the Community Trust. As at the balance sheet date NG Community Trust owed the Church £33,054 (2017: £18,861).