

REGISTERED COMPANY NUMBER: 03870643 (England and Wales)
REGISTERED CHARITY NUMBER: 1081569

Report of the Trustees and Unaudited
Financial Statements for the Year Ended 31 March 2018
for Dorset
Scrapstore

TaxNetUK Limited
23 Hurstdene Rd
Bournemouth
BH8 0AL

| | Page |
|--|--------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 to 5 |
| Notes to the Financial Statements | 6 to 7 |
| Detailed Statement of Financial Activities | 8 |

Report of the Trustees
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03870643 (England and Wales)

Registered Charity number

1081569

Registered office

The Factory
14 Alder Hills
Poole
BH12 4AS

Trustees

| | |
|------------|---|
| J Marsh | |
| P Moverley | - resigned 16.4.2018 |
| C Corr | |
| W Holt | - resigned 14.12.2017 |
| R Saunders | - resigned 21.9.2017 |
| E Cutler | - appointed 16.4.2018 |
| J Fry | - appointed 16.4.2018 |
| J Hesse | - appointed 3.10.2017 - resigned 9.11.2018 |
| S Selby | - appointed 14.12.2017 - resigned 16.4.2018 |
| A Smith | - appointed 16.4.2018 - resigned 10.5.2018 |
| R Hodges | - appointed 16.4.2018 - resigned 9.11.2018 |
| Z Pinner | - appointed 21.5.2018 - resigned 9.11.2018 |

Company Secretary

| | |
|---------|--|
| C Corr | - resigned 12.1.2018 |
| J Hesse | - appointed 12.1.2018 - resigned 9.11.2018 |

Independent examiner

TaxNetUK Limited
23 Hurstdene Rd Bournemouth
BH8 0AL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 December 2018 and signed on its behalf by:

J Marsh - Trustee

Independent Examiner's Report to the Trustees of
Dorset Scrapstore

I report on the accounts for the year ended 31 March 2018 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Taxnet UK LTD

TaxNetUK Limited
23 Hurstdene Rd
Bournemouth
BH8 0AL

18 December 2018

Statement of Financial Activities
for the Year Ended 31 March 2018

| | | 31.3.18 Unrestricted fund £ | 31.3.17 Total funds £ |
|---|-------|--------------------------------------|--------------------------------|
| | Notes | | |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 61,317 | 51,368 |
| Activities for generating funds | 2 | 5,225 | 5,148 |
| Investment income | 3 | | |
| Total incoming resources | | <hr/> 66,542 | <hr/> 56,516 |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | | 21,748 | 22,444 |
| Fundraising trading: cost of goods sold and other costs | | 4,109 | 3,394 |
| Other resources expended | | <hr/> 38,233 | <hr/> 30,445 |
| Total resources expended | | <hr/> 64,090 | <hr/> 56,283 |
| NET INCOMING RESOURCES | | <hr/> 2,452 | <hr/> 233 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <hr/> 14,621 | <hr/> 14,388 |
| TOTAL FUNDS CARRIED FORWARD | | <hr/> <hr/> 17,073 | <hr/> <hr/> 14,621 |

The notes form part of these financial statements

Dorset Scrapstore

Balance Sheet
At 31 March 2018

| | Notes | £ | 31.3.18 Unrestricted fund £ | 31.3.17 Total funds £ |
|--|-------|---|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | | |
| Stocks | | | 620 | 540 |
| Debtors | 6 | | 1,937 | 2,347 |
| Cash at bank and in hand | | | 14,916 | 12,166 |
| | | | <hr/> | <hr/> |
| | | | 17,473 | 15,053 |
| CREDITORS | | | | |
| Amounts falling due within one year | 7 | | (400) | (432) |
| | | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | | 17,073 | 14,621 |
| | | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,073 | 14,621 |
| | | | <hr/> | <hr/> |
| NET ASSETS | | | 17,073 | 14,621 |
| | | | <hr/> | <hr/> |
| FUNDS | 8 | | | |
| Unrestricted funds | | | 17,073 | 14,621 |
| | | | <hr/> | <hr/> |
| TOTAL FUNDS | | | 17,073 | 14,621 |
| | | | <hr/> | <hr/> |

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 17 December 2018 and were signed on its behalf by:

J Marsh -Trustee

C Corr -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

| | 31.3.18 | 31.3.17 |
|-------------|---------|---------|
| | £ | £ |
| Shop income | 5,225 | 5,148 |

3. INVESTMENT INCOME

| | 31.3.18 | 31.3.17 |
|--------------------------|---------|---------|
| | £ | £ |
| Deposit account interest | 0 | 0 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. STAFF COSTS

| | 31.3.18 | 31.3.17 |
|--------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 38,233 | 30,445 |

The average monthly number of employees during the year was as follows:

| | 31.3.18 | 31.3.17 |
|-------|---------|---------|
| | 6 | 6 |
| Staff | | |

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 | 31.3.17 |
|---------------|---------|---------|
| | £ | £ |
| Trade debtors | 1,937 | 2,347 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 | 31.3.17 |
|-----------------|---------|---------|
| | £ | £ |
| Trade creditors | 400 | 432 |

8. MOVEMENT IN FUNDS

| | At 1.4.17 | Net movement in funds | At 31.3.18 |
|---------------------------|-----------|--------------------------|------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 14,621 | 2,452 | 17,073 |
| TOTAL FUNDS | 14,621 | 2,452 | 17,073 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 66,542 | (64,090) | 2,452 |
| TOTAL FUNDS | 66,542 | (64,090) | 2,452 |

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

| | 31.3.18 £ | 31.3.17 £ |
|--|--------------|--------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations for scrap | 46,522 | 37,907 |
| General donations | 1,569 | 2,461 |
| Subscriptions and fees | 13,226 | 11,000 |
| | <hr/> | <hr/> |
| | 61,317 | 51,368 |
| Activities for generating funds | | |
| Shop income | 5,225 | 5,148 |
| Investment income | | |
| Deposit account interest | 0 | 0 |
| | <hr/> | <hr/> |
| Total incoming resources | 66,542 | 56,516 |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Rent | 13,076 | 13,124 |
| Motor | 3,657 | 2,649 |
| Training Travel Workshop and Subsistence | 1,694 | 1,300 |
| Professional Bank charges and Fees | 1,518 | 1,300 |
| PPS Telephone and Website | 523 | 1,085 |
| Insurance | 319 | 600 |
| Sundry | 961 | 2,386 |
| | <hr/> | <hr/> |
| | 21,748 | 22,444 |
| Fundraising trading: cost of goods sold and other costs | | |
| Purchases | 4,109 | 3,394 |
| Other resources expended | | |
| Wages | 38,233 | 30,445 |
| | <hr/> | <hr/> |
| Total resources expended | 64,090 | 56,283 |
| Net income | <hr/> | <hr/> |
| | 2,452 | 233 |