

Charity number: 1081698
Company number: 3666936

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2018

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

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Clwb Gofal Mes y Dderwen
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Legal and administrative information

Charity number 1081698

Company registration number 3666936

Registered office Ysgol y Dderwen
Heol Spurrell
Carmarthen
SA31 1TG

Company Secretary A. Davies

Board of Trustees

D.W. Evans	Chair Appointed 1 April 2018
E.C. Davies	
S.M. Roberts	Appointed 1 April 2018
A. Davies	Appointed 1 April 2018
Ll.D. Jones	Appointed 1 April 2018
E. Edwards	Appointed 1 April 2018
N.S. Rees	Resigned 30 April 2018
J.A. Thomas	Resigned 30 April 2018
A. Price	Resigned 31 March 2018
C.M Jones	Resigned 30 April 2018
M. Jones	Resigned 30 April 2018
C.A. Wilkins	Resigned 30 April 2018

Independent Examiner Gareth Jones FCA
34 Quay Street
Carmarthen

Bankers HSBC
15 Lammas Street
Carmarthen

Clwb Gofal Mes y Dderwen
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2018

The trustees present their report and the financial statements for the year ended 31 March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The trustees, who are also directors of Clwb Gofal Mes y Dderwen for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Clwb Gofal Mes y Dderwen ("the Clwb") is a company limited by guarantee incorporated on 12 November 1998, and governed by its Memorandum and Articles of Association.

The Clwb is run on a day-to-day basis by a salaried manager supervised by the Board of Trustees.

The Board of Trustees meet on average at six-weekly intervals during term time but are in weekly contact with the manager.

Objectives and activities

The objects of the Clwb are to provide child care through the medium of Welsh for the pupils of Ysgol y Dderwen.

Achievements and performance

The Clwb continues to provide child care facilities at Ysgol y Dderwen on weekdays between the hours of 7.45 a.m. to 8.45 a.m. and 3.15 p.m. to 6.00 p.m. during term time and from 8.00 a.m. to 6.00 p.m. during school holidays.

Once again during the year the Clwb has continued to replace, update and improve the equipment, providing benefits to the children in terms of games, sports equipment, arts and crafts and healthy refreshments.

The Clwb has invested in increased entertainment during the school holidays which includes the use of the local swimming pool and trips to the local park.

The Clwb is committed to helping and supporting the school and its pupils.

Financial review

The Board monitor finances constantly in order to ensure that there are sufficient resources available to continue with the activities of the Clwb.

There are no restricted funds.

The principal funding resource are fees charged to parents for child care. Expenditure, which comprises mainly salaries, supports the key objective by providing a safe and familiar environment for the children.

Reserves

Sufficient funds are kept in reserve to enable the charity to continue in operation for up to three months in the event of a significant fall in income.

Clwb Gofal Mes y Dderwen
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2018

Plans for future periods

Initial discussions have commenced with the school who wish to take over the running of the Clwb in order to increase capacity and to continue to provide excellent after school care for the children of Ysgol y Dderwen.

Statement of trustees' responsibilities

The trustees (who are also directors of Clwb Gofal Mes y Dderwen for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A. Davies
Trustee
21 December 2018

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Clwb Gofal Mes y Dderwen.

I report on the accounts of Clwb Gofal Mes y Dderwen for the year ended 31 March 2018 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 ("the Act"); to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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G.P.G. Jones FCA
Independent examiner
Donald Owen & Co
34 Quay Street

22 December 2018

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2018

	Notes	Unrestricted funds £	2018 Total £	2017 Total £
Income from:				
Investment income	2	6	6	22
Charitable activities	3	90,384	90,384	94,948
Total income		90,390	90,390	94,970
Expenditure on:				
Staff costs	4	84,762	84,762	91,631
Rent		-	-	2,596
Accountancy fees		2,100	2,100	2,004
Accountancy fees - non recurring		-	-	1,014
Mobile phone charges		350	350	357
Depreciation		1,294	1,294	1,725
Food		3,320	3,320	3,089
Play equipment		1,377	1,377	1,353
Cost of activities		852	852	2,237
Training costs		298	298	494
Miscellaneous expenditure		1,444	1,444	1,930
Repairs and maintenance		118	118	454
Insurance		28	28	245
Kitchen, cleaning and first aid		590	590	518
Bank charges		702	702	611
Donations to Ysgol y Dderwen		-	-	10,000
Total expenditure		97,235	97,235	120,258
Net income/(expense) for the year		(6,845)	(6,845)	(25,288)
Total funds brought forward		29,199	29,199	54,487
Total funds carried forward		22,354	22,354	29,199

The notes on pages 7 to 11 form an integral part of these financial statements.

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

Balance sheet
as at 31 March 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	7		345		1,640
Current assets					
Debtors	8	8,790		4,562	
Cash at bank and in hand		15,224		24,719	
		<u>24,014</u>		<u>29,281</u>	
Creditors: amounts falling due within one year	9	<u>(2,005)</u>		<u>(1,722)</u>	
Net current assets			<u>22,009</u>		<u>27,559</u>
Net assets			<u>22,354</u>		<u>29,199</u>
Funds					
Unrestricted income funds	10		<u>22,354</u>		<u>29,199</u>
Total funds			<u>22,354</u>		<u>29,199</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Standard 102 and SORP 2015.

The financial statements were approved by the board on 21 December 2018 and signed on its behalf by

D.W. Evans
Director

The charity is a private company limited by guarantee, registered in Wales. The company number is 3666936.

The notes on pages 7 to 11 form an integral part of these financial statements.

Clwb Gofal Mes y Dderwen
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% straight line

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.6. Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Notes to financial statements
for the year ended 31 March 2018

2. Investment income

	Unrestricted funds £	2018 Total £	2017 Total £
Bank interest receivable	6	6	22
	<u>6</u>	<u>6</u>	<u>22</u>

3. Charitable activities

	Unrestricted funds £	2018 Total £	2017 Total £
Child care	90,218	90,218	93,463
Carmarthenshire County Council grants	166	166	1,485
	<u>90,384</u>	<u>90,384</u>	<u>94,948</u>

4. Employees

Employment costs	2018 £	2017 £
Wages and salaries	84,665	91,631
Pension costs	97	-
	<u>84,762</u>	<u>91,631</u>

No employee received emoluments of more than £60,000 (2017 : None).

Number of employees

The average monthly numbers of employees, all of whom were employed on a part-time basis, was as follows:

	2018 Number	2017 Number
Child care	<u>18</u>	<u>18</u>

None of the trustees received any remuneration.

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Notes to financial statements
for the year ended 31 March 2018

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company.

	2018	2017
	£	£
Pension charge	97	-
	<u>97</u>	<u>-</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2017 and At 31 March 2018	6,360	6,360
Depreciation		
At 1 April 2017	4,721	4,721
Charge for the year	1,294	1,294
At 31 March 2018	6,015	6,015
Net book values		
At 31 March 2018	345	345
At 31 March 2017	1,639	1,639

8. Debtors

	2018	2017
	£	£
Outstanding child care fees	7,641	4,235
Other debtors	1,149	327
	<u>8,790</u>	<u>4,562</u>

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Notes to financial statements
for the year ended 31 March 2018

9. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	149	-
Other creditors	86	-
Accruals	1,770	1,722
	<u>2,005</u>	<u>1,722</u>

10. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2018 as represented by:		
Tangible fixed assets	345	345
Current assets	24,014	24,014
Current liabilities	(2,005)	(2,005)
	<u>22,354</u>	<u>22,354</u>

11. Unrestricted funds

Current year	1 April 2017	Income Expenditure		31 March 2018
	£	£	£	£
General fund	<u>29,199</u>	<u>90,390</u>	<u>(97,235)</u>	<u>22,354</u>
Previous year	1 April 2016	Income Expenditure		31 March 2017
	£	£	£	£
General fund - prior year	<u>54,487</u>	<u>94,970</u>	<u>(120,258)</u>	<u>29,199</u>

Purposes of unrestricted funds

Accumulated funds are to be used as a reserve in the event of unforeseen circumstances such as a sharp fall in income or significant unexpected costs.

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Notes to financial statements
for the year ended 31 March 2018

12. Company limited by guarantee

Clwb Gofal Mes y Dderwen is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.