

Charity Registration Number 1091634

THE COLOSSI TRUST
ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL, 2018

THE COLOSSI TRUST

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THE COLOSSI TRUST

TRUSTEES AND ADVISERS

TRUSTEES

Janis Ventham
Mark Ventham
Michael Ventham
Julie Rowden

CHARITY NUMBER

1091634

REGISTERED ADDRESS

Unit 22A
West Station Yard
Spital Road
Maldon
Essex CM9 6TS

BANKERS

Barclays Bank PLC
High Street
Chelmsford
Essex
CM1 1DS

ACCOUNTANTS

Michael J. Ventham
Unit 22A
West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

INDEPENDENT EXAMINER

Stuart A. Rowson FCA
Venthams Limited
Millhouse
32-38 East Street
Rochford
Essex SS4 1DB

THE COLOSSI TRUST

TRUSTEES' REPORT

The trustees have pleasure in submitting their report and the accounts for the year ended 5th April, 2018.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed dated 27th September, 2001, and amended on 4th March, 2002 and 4th May, 2006, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2015 (FRSSE).

TRUSTEES AND TRUSTEES' RESPONSIBILITIES

A list of the four Trustees is given on page 1.

The Trustees share between them the management of the Trust, the receipt of donations and the amounts given for the pursuance of its main activities and this is then distributed as decided upon by the Trustees.

There are no actual commitments and payments are only made following receipt of suitable funds.

As such, the Charity is not required to maintain any minimum capital and can effectively give all money in its bank account to deserving causes.

RISKS

In view of the above method of operating, it can be seen that there are no risks whatsoever, either financially or otherwise with regard to the Charity. Whilst the Charity suffered a deficit this year, it was only due to investing much of the debtor in respect of last year, received this year.

ACTIVITIES AND RESULTS

The Trust's main activities are the relief of hardship and suffering and the promotion of the Gospel of Jesus Christ. In planning our activities for the year, the Trustees have referred to the Charity Commission's guidance on public benefit.

In pursuit of these activities £56,140 (2017: £27,800) was contributed during the year.

The charity's assets are adequate to fulfil all of its obligations.

STATUS

The charity was established under a Trust Deed dated 27th September, 2001, as amended on 4th March, 2002, 4th May, 2006 and 11th March, 2016. The charity is registered with The Charity Commission under the number 1091634.

ON BEHALF OF THE TRUSTEES

Date:

27/11/18

M.J. Ventham
Trustee

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THE COLOSSI TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLOSSI TRUST

I report on the financial statements of the Trust for the year ended 5th April, 2018 as set out on pages 5 to 9.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which

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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE COLOSSI TRUST - CONTINUED**

attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S A Rowson FCA

Venthams Limited
Chartered Accountants
Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

Date: 28 November 2018

THE COLOSSI TRUST

**BALANCE SHEET
AS AT 5TH APRIL, 2018**

	Notes	2018	2017
CURRENT ASSETS			
Cash at Bank		3,833	16,848
Debtor	2	-	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£ 3,833</u></u>	<u><u>£ 16,848</u></u>
FINANCED BY:-			
Accumulated unrestricted funds	3	<u><u>£3,833</u></u>	<u><u>£ 16,848</u></u>

These accounts were approved by the Trustees on27/11/18.....

M.J. Ventham
Trustee



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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL, 2018**

INCOMING RESOURCES	Notes	2018	2017
Gifts (including tax)		43,125	37,500
Interest Received		6	12
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		43,131	37,512
		<hr/>	<hr/>
RESOURCES EXPENDED			
Direct Charitable Expenditure	4	56,140	27,800
Expenses		6	3
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		56,146	27,803
		<hr/>	<hr/>
NET MOVEMENT IN FUNDS		(13,015)	9,709
Fund Balance brought forward		16,848	7,139
		<hr/>	<hr/>
FUND BALANCE CARRIED FORWARD		£ 3,833	£ 16,848
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NOTES TO THE ACCOUNTS TO 5TH APRIL, 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2015 (FRSSE) and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Gift Aid Tax recoverable is included in the same period as the income to which it relates.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises monies donated by the Charity, as well as those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. DEBTORS	2018	2017
Income tax refund	-	-
	<u> </u>	<u> </u>
3. ACCUMULATED FUNDS	2018	2017
As at 6 th April, 2017	16,848	7,139
(Deficit) / Surplus	(13,015)	9,709
	<u> </u>	<u> </u>
As at 5 th April, 2018	<u>£ 3,833</u>	<u>£ 16,848</u>

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NOTES TO THE ACCOUNTS TO 5TH APRIL, 2018

4. DIRECT CHARITABLE EXPENDITURE GIFTS MADE IN YEAR TO 5TH APRIL, 2018

	2018	2017
Christ Church, Haywards Heath	5,600	-
Mrs P. Chagalamarri	1,500	-
Crossteach	30,000	25,000
Cath Heath	1,000	-
Tear Fund	5,000	-
UCCF	2,000	2,000
David Hamar	-	800
Open Doors	5,000	-
M & S Francis	1,000	-
James Howick	1,500	-
Mission Aviation Fellowship UK	3,000	-
Sussex Gospel Partnership	540	-
	<hr/>	<hr/>
	£ 56,140	£ 27,800
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5. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or expenses reimbursements during the year.

6. EMPLOYEES

There were no employees during the year.

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NOTES TO THE ACCOUNTS TO 5TH APRIL, 2018

7. CONTROL

The control of the Trust rests with the trustees as a body; with no one trustee being able to exercise control as an individual.