

Charity Registration No. 1122809

Company Registration No. 05717237 (England and Wales)

PEARL OF AFRICA CHILD CARE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

Richard Luckin

PEARL OF AFRICA CHILD CARE LIMITED

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

PEARL OF AFRICA CHILD CARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R G Whaite, Chairman	
	R Brocken	
	L Morgan	
	L Preece	
	D Tonge	(Appointed 24 July 2018)
	E Tonge	(Appointed 24 July 2018)
Secretary	M S MacOun	
Charity number	1122809	
Company number	05717237	
Registered office	52 Fore Street Callington Cornwall PL17 7AJ	
Independent examiner	Rickard Luckin Limited 7 Nelson Street Southend-on-Sea Essex SS1 1EH	
Bankers	NatWest Bank Plc - Lewes 11 High Street Lewes East Sussex BN7 2ZX	
	Barclays Bank plc Burgess Hill Lewes Area Branches 1 Lewes East Sussex RH15 9BD	

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2018

The trustees present their report and financial statements for the year ended 28 February 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Pearl of Africa Child Care Ltd (PoACC) is a registered charity whose purpose is to improve access to education, health and welfare for children suffering through disease, war and poverty in Uganda.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We work towards this purpose by supporting our beneficiaries the Molly and Paul Child Care Foundation (MPCCF), a registered Ugandan non-governmental organization (NGO) and charity (registered number (Uganda) S.5914/481 NGO), with whom we have a close working relationship. This relationship is governed by a Memorandum of Understanding. With origins over 30 years old, today MPCCF's team runs 6 schools, 12 children's homes, a farm school and one clinic in southern Uganda. They provide education, food, accommodation and basic healthcare for over 2,000 children, many of whom are orphans or otherwise destitute.

Our main areas of activity are these:

- Ensuring greater access to education for children at risk of not attending school.
- Improving the nutrition of children in MPCCF schools by better access to food and clean water.
- Providing shelter and care to children in need.
- Improving access to basic healthcare for children in MPCCF schools, and families living in nearby villages.
- Promoting and encouraging sustainable projects.

We continue to rely on the generosity of volunteers across the country who gift their time, money and enthusiasm to the work of the charity. Many of our volunteers have shown extraordinary commitment and we are indebted to them all.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2018*

Safeguarding

PoACC recognizes that the welfare of the child is paramount and accepts the need to provide a safe and caring environment for children and young people enabling them to reach their full potential.

We acknowledge that our beneficiaries (children, young people) can be the victims of physical, sexual, and emotional abuse, and neglect and remain strongly committed to the United Nations Universal Declaration of Human Rights and the International Covenant of Human Rights, along with the Convention on the Rights of the Child.

Beyond the statutory categories of children and vulnerable adults, PoACC also recognises the potential vulnerability of the adult Ugandans we work with, both here in the UK and in Uganda.

PoACC has long had a designated Safeguarding Officer and Deputy (neither being a Trustee) and adopted the procedures set out in the PoACC Safeguarding Policy in accordance with statutory guidance. This policy is subject to regular review by the Officers and Board, with recent attention being particularly directed to the growing problems of exploitation through the internet and social media.

PoACC strives to ensure no child or adult will be disadvantaged should they make a disclosure or allegation of abuse. During the MPCCF choir tours in the UK, all relevant host families are subject to enhanced Disclosure & Barring Service (DBS) checks, and in accordance with best practice we have a policy of renewing DBS checks every 3 years.

PoACC has worked closely with MPCCF's Board to draft and implement a Child Protection Policy for use in the Foundation and all of the units. This has included ongoing training for all members of staff within MPCCF.

We are proud to support an organization that is one of very few NGOs in Uganda with both a child protection policy and Child Protection Officer. We have shared the Ugandan safeguarding policy with other interested charities and NGOs, to help protect other vulnerable children.

Achievements and performance

During 2017/18, PoACC continued to support and raise funds for the MPCCF. Alongside other volunteer organizations, charities and individuals we have provided professional support and advice to MPCCF, especially in the fields of teaching, management and accounting, agriculture, and safeguarding.

PoACC continues to provide MPCCF with approximately one-third of its income and in addition an even greater proportion of its logistical support in terms of accountancy and business advice. We also continue to fund the audit of MPCCF accounts by reputable auditors in Uganda with expertise in the field of NGOs.

The choir tour of 2017 took place September to December and was again successful in fundraising, building new relationships, and sharing African culture with children, families and community members in schools, churches and venues across the country.

Through our close working relationship, we are confident that MPCCF deliver the financial accountability and transparency that elude similar organizations in many countries and we continue to monitor the Foundation's accounts on a monthly basis to check they appropriately apply the funds entrusted to them. Our contribution continues to be welcomed as we work to broaden and deepen expertise in the areas of Management and Safeguarding.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2018

In May 2018, two of the UK trustees visited Uganda again to inspect all the MPCCF units, talk to staff and children, and check on management, accountancy and safeguarding procedures. We are pleased to see continued progress in Uganda as a result of our efforts and identify the following achievements:

- Children and staff across the schools are motivated and dedicated to teaching and learning, even in spite of the challenges they face.
- The grounds of Kamuzinda village and Wheeling remain well kept and safe.
- In Kamuzinda village, some children have been maintaining areas to grow their own vegetables. House Mamas have also got a few goats to help improve diets.
- The borehole in Kamuzinda remains a vital source of clean water for both children and villagers and during the trustees' visit it was repaired by volunteers.
- Thanks to an International Rotary grant and subsequent fundraising, 2018 saw the extension, re-roofing and repairing of much of the primary school in Kamuzinda. Because of this and other upgrades the school has obtained a 'centre number' (registration) which in turn will finally enable children to sit their final exams at their own school. Going forward other schools in the region may also pay MPCCF to sit their exams in this space.
- The Farm School Piggery Project continues to run, with a good number of pigs and piglets and well-maintained pens. There are also goats, rabbits and chicken and students have a small area to grow vegetables as part of their learning
- Income from lodgings at Wheeling has increased the resources available in the school, including educational displays, artwork, pencils, books, crayons and games and playground equipment.

There remain challenges for the future:

There were several unfinished projects in Kamuzinda village, where more funding is required for them to be completed.

Aside from Wheeling and upgrades at Kamuzinda Primary; classrooms across the other schools are in need of attention and the grounds are in a poor state.

Staff across the school highlighted the struggle with salary and discussed the lack of pension. (There is an option to pay into a government scheme, but staff are wary of doing this due to perceived risk of corruption.)

The living area for students at the Farm School is particularly poor, situated next to the goat pens with cramped conditions and lack of light.

A medical orderly continues to run the clinic with two nurses; while the surgery and wards are clean, the clinic is in desperate need of maintenance and supplies, particularly medicines and laboratory supplies.

Conditions within the homes at Kamuzinda need to be improved: they are cramped with children often two to a bed, with little room to move between them and areas designed to be sitting rooms are now used as extra sleeping space. Mamas often have small children sleeping with them.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2018

Financial review

Of the various English bodies contributing to MPCCF's operations, PoACC makes the biggest contribution.

At present, the cost of MPCCF's operations exceeds the funds available to it and so, with some advisory input from us and others, MPCCF has changed its policy objectives and reviewed, and continues to review, the scale and nature of its operations: MPCCF is now moving towards the objective of self-sustainability, by developing schemes that generate more income locally.

Our incoming resources during the year amounted to £186,327 (an increase on the previous year's amount, £160,363, when there was a shorter choir tour). Those funds include choir tour donations and other fundraising (including Ugandan crafts sold during the tour), as well as standing order income throughout the year.

We pay tribute to the training of the choir and express our thanks to the organisers, hosts and other volunteers for their seemingly inexhaustible skills and commitment. These are never taken for granted especially as the tour is our major source of income. We recognize that dependency on tours needs to be reduced by attracting funding from a greater variety of sources.

The net funds raised are allocated in proportion to the Foundation's budget the following year and we make transfers by instalments on a bi-monthly basis.

PoACC governance costs and expenses are kept to a minimum. Apart from the cost of running the tour, insurance and bank charges for the transfers to Uganda all our income is transferred to benefit the children we support. Some funding we send is restricted for particular purposes, such as specific projects for food or building work as per donor requests.

Reserves

Our reserves are kept at a level that allows us both to spread our budgeted funding over the financial year and, monitoring our beneficiaries' needs, to meet occasional emergencies should they arise. Our budgets are discussed in advance with MPCCF.

PoACC does not generally incur liabilities (such as rent or salaries) and uses, directly or indirectly, virtually all its funds for its beneficiaries in Uganda. The level of unrestricted (designated) reserves is kept to a minimum consistent with a fairly even distribution throughout the year.

Risk management

The Trustees have regularly reviewed the risks to which the charity is exposed and focusing on the Charity Commission's Risk Assessment Cycle, have implemented a risk management strategy that comprises:

- Identify, assess and prioritize risk and gain an understanding of how risks might present themselves. For each risk identified, there are actions agreed by the Trustees to manage or mitigate its effects.
- Robust governance and financial reporting to remove or reduce the risks of corruption or irregularities, as known risks of operating in Africa.
- Design systems and procedures to mitigate or manage the identified risk
- Implement procedures, seek and take advantage of training to support the Charity. Offer guidance to MPCCF in Uganda to manage the risks.
- Monitor and review performance, taking on board lessons learned.

Certain risks are inevitable because of the nature of the activities we engage in and their location in Uganda. We actively manage these risks.

PEARL OF AFRICA CHILD CARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2018

Certain risks relate to the size and structure of the beneficiary organisation and its need to become more self-sufficient. To help manage the available resources, and to mitigate such risks, we seek to recruit a Chief Operating Officer to MPCCF to strengthen its management, and help oversee development. This plan has been agreed in principle by the Boards of both PoACC and MPCCF.

We have a Memorandum of Understanding (MoU) with MPCCF. This governs our working relationship, and provides for accounting, reporting, and other essential matters. The MoU codified and built on the 'TAP' principles that have applied since the start of the relationship: that is, the principles of Transparency, Accountability, and Participation (i.e. active participation by all parts of MPCCF, not just senior management). Pursuant to the MoU, the Charity's relationship with MPCCF is itself subject to regular review.

Trustees aim to visit the Ugandan Foundation we support at least every 2 years for the purpose of monitoring their activities; between these visits, trustees of PoACC are in frequent contact with MPCCF by email or phone to obtain additional information and explanation as required, supplementing the regular reports.

Structure, governance and management

Pearl of Africa Child Care Limited has charitable status: registered charity (England & Wales) number 1122809.

PoACC is controlled by its Memorandum & Articles of Association, and constitutes a limited company (registration (England and Wales) number 05717237), limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R G Whaite, Chairman

R Brocken

R Burrow

(Resigned 2 October 2017)

L Morgan

L Preece

D Tonge

(Appointed 24 July 2018)

E Tonge

(Appointed 24 July 2018)

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.

The criteria are as follows:

1. Membership of PoACC.
2. Commitment to the aims and the objectives of PoACC.
3. A specific set of skills and experience needed by the Charity and complementary to that of the other trustees.
4. The ability and preparedness to give time regularly to the running of the Charity.

The minimum number of Trustees is three with a maximum of nine. Each year one-third of Trustees (or the nearest number to one-third) are required to retire and may stand for re-election. Potential new trustees are identified by the board for the particular skills, knowledge or experience they can bring to enhance its skill set. The induction of new Trustees normally involves: attendance at one or more meetings as an observer prior to co-option, provision of recent minutes, financial reports and other relevant materials, and close liaison with other Trustees.

PEARL OF AFRICA CHILD CARE LIMITED


TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2018

The Trustees are guided in their responsibilities by the Company's Memorandum of Association and the Charity Commission's publication "Good Governance – A code for the Voluntary and Community Sector". The Trustees embrace the Code's six key principles which describe how an effective board provides good governance and leadership.

- Identify their role.
- Ensuring delivery of organisational purpose.
- Working effectively both as individuals and a team.
- Exercising effective control.
- Behaving with integrity.
- Being open and accountable.
- The Trustees meet regularly (either face-to-face or 'virtually', by telephone conference) and hold additional ad hoc phone conferences as required. A countrywide community of volunteers provided technological support as well as PR, marketing, finance and also legal advice on a pro bono basis.

None of the Trustees or volunteers supporting PoACC, received remuneration for their work. The Charity has mechanisms in place to allow for claiming reimbursement for reasonable out-of-pocket expenses, though frequently our Trustees and supporters forgo such claims.

The trustees' report was approved by the Board of Trustees.



R G Whaite, Chairman

Trustee

Dated: 24th November 2018

PEARL OF AFRICA CHILD CARE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PEARL OF AFRICA CHILD CARE LIMITED

I report to the trustees on my examination of the financial statements of Pearl Of Africa Child Care Limited (the charity) for the year ended 28 February 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


W J Gould FCA
Rickard Luckin Limited
7 Nelson Street
Southend-on-Sea
Essex
SS1 1EH
Dated: 28/11/18

PEARL OF AFRICA CHILD CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2018

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Income from:</u>						
Donations and legacies	3	-	67,475	14,519	81,994	81,774
Other trading activities	4	-	104,333	-	104,333	78,589
Total income		-	171,808	14,519	186,327	160,363
<u>Expenditure on:</u>						
Raising funds	5	-	42,760	-	42,760	42,199
Charitable activities	6	-	127,108	17,707	144,815	144,928
Total resources expended		-	169,868	17,707	187,575	187,127
Net incoming/(outgoing) resources before transfers		-	1,940	(3,188)	(1,248)	(26,764)
Gross transfers between funds		-	4,685	(4,685)	-	-
Net income/(expenditure) for the year/ Net movement in funds		-	6,625	(7,873)	(1,248)	(26,764)
Fund balances at 1 March 2017		38	79,528	16,575	96,141	122,905
Fund balances at 28 February 2018		38	86,153	8,702	94,893	96,141

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PEARL OF AFRICA CHILD CARE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

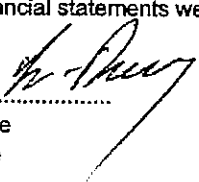
	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	11	17,157		14,191	
Cash at bank and in hand		77,736		81,950	
		<u>94,893</u>		<u>96,141</u>	
Net current assets			<u>94,893</u>		<u>96,141</u>
Income funds					
Restricted funds	12		8,702		16,575
<u>Unrestricted funds</u>					
Designated funds	13	86,153		79,528	
General unrestricted funds		<u>38</u>		<u>38</u>	
			<u>86,191</u>		<u>79,566</u>
			<u>94,893</u>		<u>96,141</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/11/18


L Preece
Trustee

Company Registration No. 05717237

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Charity information

Pearl Of Africa Child Care Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Fore Street, Callington, Cornwall, PL17 7AJ.

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities and all expenses are included in the Statement of Financial Activities on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2018

3 Donations and legacies

	Unrestricted funds designated £	Restricted funds £	Total 2018 £	Total 2017 £
Donations and gifts	50,317	10,539	60,856	61,990
Gift Aid Tax Reclaimed	17,158	-	17,158	14,210
Appeals and Donations	-	3,980	3,980	5,554
Other	-	-	-	20
	<u>67,475</u>	<u>14,519</u>	<u>81,994</u>	<u>81,774</u>
For the year ended 28 February 2017	<u>66,046</u>	<u>15,728</u>		<u>81,774</u>

4 Other trading activities

	2018 £	2017 £
Choir tours		
Collections	74,339	54,767
Sale of crafts	29,728	23,341
Other income	266	481
Other trading activities	<u>104,333</u>	<u>78,589</u>

5 Raising funds

	2018 £	2017 £
<u>Raising Funds</u>		
Transport and sundry tour costs	30,859	33,378
Safeguarding costs	4,022	678
Insurance	432	423
Craft materials	7,447	7,720
	<u>42,760</u>	<u>42,199</u>

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

6 Charitable activities

	Bank charges £	Uganda £	Total 2018 £	Total 2017 £
Kamuzinda	-	4,900	4,900	5,893
Wheeling Feeding	-	375	375	1,142
MPCCF	-	131,806	131,806	136,552
Kibuye	-	7,268	7,268	942
	-	144,349	144,349	144,529
Share of support costs (see note 7)	466	-	466	399
	466	144,349	144,815	144,928

7 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Bank charges	466	-	466	399	100%
	466	-	466	399	
Analysed between Charitable activities	466	-	466	399	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.
No trustees' expenses occurred during the year.

9 Employees

There were no employees during the year.

10 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	17,157	14,191

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

11 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	17,157	14,191

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2017	Movement in funds			Balance at 28 February 2018
	£	Incoming resources £	Resources expended £	Transfers £	£
Farm School Fund	1,800	-	(1,800)	-	-
Maize Mill Fund	2,428	-	-	(2,428)	-
Kamuzinda Clinic	1,800	5,606	(5,474)	-	1,932
Kamuzinda Feeding	1,870	3,980	(5,500)	693	1,043
Afripads	3,750	-	-	-	3,750
Kibuye feeding	2,670	-	-	(693)	1,977
Special projects	2,257	-	-	(2,257)	-
Kamuzinda Ormskirk	-	4,933	(4,933)	-	-
	16,575	14,519	(17,707)	(4,685)	8,702

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2017	Movement in funds			Balance at 28 February 2018
	£	Incoming resources £	Resources expended £	Transfers £	£
Kamuzinda Fund	79,528	171,808	(169,868)	4,685	86,153
	79,528	171,808	(169,868)	4,685	86,153

The Kamuzinda Fund has been designated for the support of the Molly and Paul Childcare Foundation. Support is provided in the Kamuzinda area in Central Uganda.

PEARL OF AFRICA CHILD CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 28 February 2018 are represented by:				
Current assets/(liabilities)	38	86,153	8,702	94,893
	<u>38</u>	<u>86,153</u>	<u>8,702</u>	<u>94,893</u>

15 Related party transactions

No guarantees have been given or received.

The total donations received from trustees during the year was £190 (2017 - £1,335).