

**WORD OF FAITH CHRISTIAN
MINISTRIES - LONDON**

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2017**

CHARITY REGISTRATION No: 1074887

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1074887
START OF FINANCIAL YEAR	1st January 2017
END OF FINANCIAL YEAR	31st December 2017
WORKING NAME(S)	Faith City Increase the Peace
TRUSTEES AT 31ST DECEMBER 2017	Sharon Adebambo Daven Hinkson Junior Roy Spence The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing Instrument.
LEGAL STATUS	Unincorporated Charly.
GOVERNING INSTRUMENT	Declaration of Trust dated 1st December 1998 as amended by Supplemental Deed dated 1st March 1999.
OBJECTS	To advance the Christian faith in accordance with the Statements of Beliefs, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distressed, the advancement of education and to promote and fulfil such other charitable purposes beneficial to the community in the said London and in such other parts of the UK or around the World as the trustees may from time to time think fit.
CORRESPONDENCE ADDRESS	Word of Faith Christian Ministries PO Box 14071 London N16 0WB
PRIMARY BANKERS	HSBC Bank plc 150 Stoke Newington High Street Stoke Newington London N16 7PJ
INDEPENDENT EXAMINER	M J Easton BSc (Hons) MBA Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Word of Faith Christian Ministries - London on the accounts for the year ended 31st December 2017 set out on pages 3 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA
Independent Examiners Ltd
Sovereign Centre
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Dated: 10th January 2019.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

The Word of Faith Christian Ministries is a church based in North London. Founded by Pastor Junior Spence, the church began in 1997 with twelve members worshipping in a house belonging to one of those members. Since then the church started to rent the Bridge Academy in Shoreditch, as a place of worship.

The church seeks to build the kingdom of God (spread the Christian Gospel of Jesus Christ) via; regular Sunday worship, Bible studies, Sunday school, witness campaigns, special outreach services, youth groups, prayer meetings and church socials.

The church also seeks to take an active role in trying to find solutions to the adverse social and personal issues affecting young people in London in general and Hackney in particular.

Income: The bulk of our income still comes through tithe and offerings collected during Sunday worship. The annual total for these donations has increased to £89,077 in 2017 from £59,445 for the previous year.

Expenses: One of the largest expense comes from hiring a building to hold our weekly worship services and events. The annual total for rental expenses and venue hire was £23,358 compared to the 2016 figure of £16,053.

During the year, the expense incurred consists of the artist and workers who were invited to our special worship services and events which came to £6,585. Events and projects cost were £5,603, Pastoral expenses costs £12,175, Telephone and Internet cost were £955. These were the areas of expenditure where most of the money was spent.

During the course of the year Word of Faith Christian Ministries continued to hold weekly worship services, prayer meetings and bible studies both for the members and visitors.

Financially it has been a challenging year for Word of Faith, receipts and expenditures have increased due to various events and grants available. Overall it has been a productive year for the charity and we look forward to a fruitful 2018.

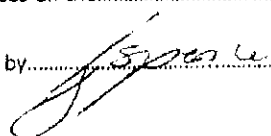
TRUSTEES RESPONSIBILITIES

The Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on the 21.12.18 and 2018

Signed on their behalf by  Pastor J R Spence, Trustee.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
RECEIPTS :					
Voluntary Receipts	2a	67,979	0	67,979	49,850
Charitable Activities	2b	21,098	0	21,098	9,595
TOTAL RECEIPTS		89,077	0	89,077	59,445
PAYMENTS :					
Cost of Charitable Activities	3a	78,616	0	78,616	55,006
Costs of Generating Funds	3b	2,260	0	2,260	1,921
Governance Costs	3c	865	0	865	1,110
TOTAL PAYMENTS		81,741	0	81,741	58,037
NET INCOMING/(OUTGOING) RESOURCES		7,336	0	7,336	1,408
Balances Brought Forward		17,910	0	17,910	819
Prior Year Adjustment	8	0	0	0	15,683
BALANCES CARRIED FORWARD		25,246	0	25,246	17,910

The notes on pages 8 to 9 form part of these accounts.

All operations are continuing operations.

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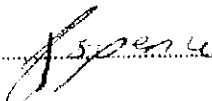
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2017

	Note	31-Dec-17 £	31-Dec-16 £
ASSETS			
Cash Funds:			
HSBC Ordinary Account		6,577	1,466
HSBC Building Account		175	60
HSBC Events Account		7	41
HSBC Saving Account		0	2
HSBC Faith City		18,487	16,341
		<u>25,246</u>	<u>17,910</u>
Represented by:			
General Fund		25,246	17,910
Restricted Fund		0	0
		<u>25,246</u>	<u>17,910</u>
Assets retained for the Charity's own use:			
Equipment		22,271	22,024
	Note	31-Dec-17 £	31-Dec-16 £
LIABILITIES			
Independent Examiners Fee		567	555
		<u>567</u>	<u>555</u>

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 to 7.

Approved by the trustees on the 21.12.18 and 2018

Signed on their behalf by  Pastor J R Spence, Trustee.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2017

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and Charities Act 2011, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
a) Voluntary Receipts				
Gifts, Tithes & Offerings	61,304		61,304	49,850
Gift Aid	6,675		6,675	0
	67,979	0	67,979	49,850

b) Charitable Activities

Events	21,098		21,098	9,595
	21,098	0	21,098	9,595

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
a) Costs of Charitable Activities				
Administrative Expenses	617		617	407
Artist & Workers	6,585		6,585	4,993
Benevolent Fund	2,158		2,158	0
Books & CD'S	15		15	0
Equipment Costs	247		247	395
Events & Projects	5,603		5,603	3,288
Faith City	12,640		12,640	0
Gifts & Donations	1,820		1,820	690
Homeless Outreach	4,505		4,505	7,130
Hospitality	135		135	0
Insurance Costs	1,458		1,458	1,092
Motor Vehicle Expenses	453		453	482
Mission	1,300		1,300	5,915
Pastoral Expenses	12,175		12,175	10,400
Refreshments	220		220	0
Rent/Hire	11,520		11,520	16,053
Sundry Expenses	4,057		4,057	2,115
Telephone/Internet	955		955	1,551
Travel	215		215	495
Venue Hire	11,838		11,838	0
Youth	100		100	0
	78,616	0	78,616	55,006

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
b) Costs of Generating Funds				
Advertising & Publicity	2,260		2,260	1,921
	2,260	0	2,260	1,921
c) Governance Costs				
Bank Charges	315		315	510
Independent Examiners Fee	550		550	600
	865	0	865	1,110

4. TRUSTEES AND OTHER RELATED PARTIES

	2017	2016
Number of Trustees who were paid expenses	1	1
	£	£
Total amount paid	12,175	10,400

Pastor Spence was paid expenses of £12,175 (2016: £10,400) which was paid **not** as a benefit in kind but as reasonable out of pocket expenses so that the church could achieve its objectives.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

5. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

6. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

7. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

8. PRIOR YEAR ADJUSTMENT

During the completion of the accounts it was found that the HSBC Faith City bank account had been understated by £15,683 this has now been corrected in this set of accounts. The trustees of Word of Faith Christian Ministries are now aware of what information is required to complete the accounts.