

BRIXTON ST VINCENT'S COMMUNITY CENTRE
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS/TRUSTEES

David Baker
Caroline Funnell (Chair)
Louise Hay (Company Secretary)
Rich Hodgson (Treasurer)

SECRETARY

Louise Hay

REGISTERED OFFICE

Talma Road
Brixton
London SW2 1AS

COMPANY NUMBER

04012978

CHARITY NUMBER

1082783

BANKERS

HSBC
518 Brixton Road
London SW9 8ER

INDEPENDENT EXAMINER

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees (who are also the directors) present their report and the audited financial statements of the company for the year ended 31 March 2018. The statutory information is shown on page 1.

STATUS

The company, number 04012978, is limited by guarantee and has charitable status. The charity registration number is 1082783. It has a Memorandum and Articles of Association as its governing document. The company is doing business as Brixton Community Base (BCB).

OBJECTIVES

The Charity's objectives are:-

- (1) To promote any charitable purposes for the benefit of the inhabitants of the London Borough of Lambeth ("the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and artistic and leisure -time occupation with the object of improving the conditions of life for the said inhabitants.
- (2) To establish, maintain and manage a Community Centre ("the Centre") and to cooperate with any local authority or other person or body in the maintenance and management of the Centre for activities carried out in the furtherance of the above objects.

VISION

The Centre aims to enhance the quality of life of local people by providing arts, social and educational opportunities and a community resource.

MISSION STATEMENT

Our vision is of a vibrant, lively Centre for the community.

Core activities

- o Developing widely accessible community arts projects and events;
- o Hosting a programme of arts and creative activities or projects generated by local groups, schools or individuals.

Community activities

- o Hire to local people or groups to hold meetings, socialise or network in a safe, accessible and friendly environment;
- o Hosting educational, personal development and other activities;
- o A service to professional and amateur arts community;
- o Providing quality rehearsal and workshop space

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

PROJECTS

Brixton Youth Theatre

Lead by actor and directors Max Gold and David Baker, Brixton Youth Theatre (BYT) is a free performing arts project for local young people.

Between April 2017 and March 2018, BYT provided 39 two-hour drama workshops, which took place over the course of three terms. The sessions were held on Friday evenings between 6 - 8 pm with some additional rehearsal sessions in the build-up to termly sharings and performances.

The sessions consisted of acting classes, improvisation, script work and devising, with spoken word and script masterclasses. Students also took part in audition workshops and worked with professional casting directors, as part of their professional development programme.

Participants enjoyed numerous theatre visits, which included trips to the National Theatre, Young Vic main house and studio, Old Vic, Globe Theatre and English National Opera. Shows seen included Midsummer Night's Dream, Romeo and Juliet, How to Succeed in History, Barber Shop Chronicles, Wings, Dr Seuss's Lorax and The Christmas Carol.

Over the year the young people created public performances and filming projects highlights of which were:

'Where is my Mind'; a theatre piece devised by the group that explored issues around teenage mental health. This was performed at the centre to an audience of friends and family.

Performance Showcase; the young people performed at an end of term sharing of 'two-handed' scenes, which focus on some of the challenging social issues that young people face.

'The Power of Peers'; some of the young people took part in a short documentary about the science of peer-influences and why young people take the risks that they take.

In addition, the young people worked with a local young writer, using improvisation as a tool to develop a new piece of theatre. They also had a term working on several Shakespeare plays, which helped to support them in their school exams.

BYT was funded for the second year by Children in Need. This is the second of a three-year grant.

Bling Ya Bike

Bling Ya Bike' (BYB) is an arts and educational project where young people learn about bicycle maintenance and proficiency, as well as creative expression and design. The course is taught by qualified mechanics. Students customise bikes with the guidance of Lamont'e Johnson and his team, and at the end of the project they keep the bike they have worked on. In addition to the bike projects, Lamont'e continued to do outreach in schools with children with behavioural and emotional difficulties who are difficult to engage in formal education.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

BYB was awarded a grant from Sir Walter Sir John Educational Charity in January 2018 to run a series of weekly workshops with the aim of encouraging entrepreneurship in young people through the medium of cycle workshops.

Vintage Voices

Brixton Community Base hosted a series of creative writing workshops for Lambeth elders. These sessions took place on Thursday afternoons and followed a healthy lunch that included homemade soup. The work produced as part of this project mapped Lambeth's recent past through memories, experience and place. An oral history strand also accompanied this. The finished work was presented as an event at Brixton Library during the Lambeth Readers and Writers Festival.

There are still recordings that have not been edited though lack of funds, and will hopefully be part of a future project.

Alice in Wonderland

For the tenth consecutive year we partnered Sixteenfeet Productions in producing professional family theatre for placement in the Walled Garden in Brockwell Park. This year saw the adaptation of Alice in Wonderland. The hour-long promenade production ran for 18 performances in Brockwell Park and for 9 performances in Streatham Rookery Gardens. Performances were also attended by several playschemes including Whippersnappers, an inclusive play scheme based in Brockwell and Dulwich Park; Streatham Youth and Community Trust, and New Gumboots. These tickets were subsidised by a grant from Young Lambeth Co-op.

Subsidised Theatre Tickets

For the third year, Brixton Community Base acted as a referral organisation for the Mousetrap Theatre Projects scheme, which makes West End theatre available to families who would otherwise be unable to afford it during the summer holidays. This year we were able to extend this opportunity to 100 local families.

Brixton Design Trail

Local architects Variant Office, under the leadership of Ashvin de Vos, designed an installation in the foyer as part of the Brixton Design Trail. This was entitled 'Lovers' Telephone' and featured recording from the Vintage Voices project.

Christmas Fayre

On Saturday 9 December 2017 we held our annual Christmas Event. The day offered a number of workshops for children, mulled wine and mince pies, and Father Christmas was able to give every child a present from Santa's sleigh. The event was staffed by volunteers who provided refreshments, ran stalls and a successful auction. Prizes included several pairs of theatre tickets, magnums of Champagne and a day at the races. The day event ended with a pop up panto performance of Aladdin.

RENTAL HIRE BOOKINGS

Bookings have shown an increase, particularly community hires, but have not achieved the increase predicted in the business plan.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

The Centre is frequently used by community organisations for meetings, training sessions and social events. We continue to serve the arts community by providing rehearsal space. NA run weekly meetings with over 100 people attending, as well as one monthly meeting. Poi, Pilates, Yoga, Martial Arts, Kitaido, and Tai Chi classes continue as part of locally run activities. Petra Church uses the Centre on Sundays, as well as other faith groups. Other uses include children's parties, workshops, auditions, training days, neighbourhood meetings and local functions and providing a home for our own projects. We have noticed an increase in bookings from groups needing accessible facilities for special needs, which we are able to meet. The aerial acrobatics facilities in the upper hall have encouraged regular use by two groups, one professional and one community led.

The decrease in affordable good quality local space has demonstrated the real need that the Centre fulfills in the area.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

WEBSITE AND MARKETING

We continue to actively seeking a Trustee to take responsibility for digital marketing and social media.

STAFFING

Albert Myers no longer works as caretaker but remains a key holder and is paid a small retainer for this and taking in deliveries. Jane Duncan-Ribeiro continues to work as a part-time development worker. Board members and volunteers to explore future options for the organisations future. Volunteers and trustees currently undertake all other organisational work.

BUILDING

Despite maintaining a tight rein on the budget the following improvements have been implemented:

- o The Board agreed that the kitchen was no longer fit for purpose and was replaced with a new one that included new cabinets, sink unit, dishwasher, floor covering, ceiling, microwaves and crockery. Funded by Brixton Pound.
- o On 25 April 2017, 25 staff members from the Halifax Building Society attended the centre as part of their volunteering scheme. The external areas were re-painted and front garden and side planters were cleaned up and refreshed. The foyer and stairwell were also re-painted. This work was overseen by BCB volunteer James Arman.
- o We were also visited by GoodGym (community volunteering running group) on 10 October and 14 November and the lower hall, back wall in upper hall and corridor were re-painted.
- o The corridor and upper hall damp areas were re-plastered and painted. The upper hall and foyer were completely re-painted.
- o Black-out drapes were installed in upper hall

We have benefitted considerably by builder Lesbert Joseph being based at the Centre, and the significant contribution of builder Len Field on a voluntary or at cost basis to keep the building running efficiently.

PLANS FOR 2018/19

Once again our key aim remains securing the future of the organisation and the Centre. The Freeholders have decided against selling the building in the short term. Our lease is due for renewal in August 2019 and is likely to bring with it a rental increase.

With this in mind our priorities continue to be:

- o Revenue growth
- o Operational efficiency

The coming year will be challenging but our aim remains to become a stronger, more viable organization on a sound financial footing to withstand increased future outgoings.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

TRUSTEES

Board membership during the year was as follows:

David Baker
Caroline Funnell (Chair)
Louise Hay (Company Secretary)
Rich Hodgson (Treasurer)
Joe Twigg (resigned 1 March 2018)
Rachel Twigg (resigned 1 August 2018)

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 31 December 2018 and signed on their behalf.



Louise Hay
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BRIXTON ST VINCENT'S COMMUNITY CENTRE
FOR THE YEAR ENDED 31 MARCH 2018**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

31 December 2018

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

BRIXTON ST VINCENT'S COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
Income							
<i>Donations and legacies</i>	3	100	9,970	10,070	402	13,332	13,734
Activities for generating funds		-	-	-	714	-	714
<i>Income from charitable activities</i>	4	70,394	-	70,394	76,294	-	76,294
Total Income		<u>70,494</u>	<u>9,970</u>	<u>80,464</u>	<u>77,410</u>	<u>13,332</u>	<u>90,742</u>
Expenditure on							
<i>Costs of generating funds</i>		-	-	-	468	468	468
<i>Charitable activities</i>	5	74,783	11,372	86,155	48,122	-	84,782
Total Expenditure		<u>74,783</u>	<u>11,372</u>	<u>86,155</u>	<u>48,590</u>	<u>468</u>	<u>85,250</u>
Net income(expenditure)		(4,289)	(1,402)	(5,691)	28,820	12,864	5,492
Transfer between funds	7	-	-	-	1,950	(1,950)	-
Net Income		<u>(4,289)</u>	<u>(1,402)</u>	<u>(5,691)</u>	<u>30,770</u>	<u>10,914</u>	<u>5,492</u>
Reconciliation of Funds							
Total funds brought forward at 1 April 2017		65,482	1,478	66,960	60,802	666	61,468
Total funds carried forward at 31 March 2018		<u>£ 61,193</u>	<u>£ 76</u>	<u>£ 61,269</u>	<u>£ 91,572</u>	<u>£ 11,580</u>	<u>£ 66,960</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 11 to 18 form part of these financial statements

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
BALANCE SHEET AT 31 MARCH 2018**

Company registered number: 04012978

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	8	-	696
CURRENT ASSETS			
Debtors	9	24,080	11,141
Cash at bank and in hand		43,813	64,050
		67,893	75,191
CREDITORS: Amounts falling due within one year	10	(6,624)	(8,927)
NET CURRENT ASSETS		61,269	66,264
NET ASSETS		£ 61,269	£ 66,960
RESERVES			
Unrestricted funds	11	61,193	65,482
Restricted funds	11	76	1,478
		£ 61,269	£ 66,960

In approving these financial statements as directors of the company we hereby confirm that:

For the year ending 31 March 2018 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 31 December 2018

Louise Hay

Louise Hay
Trustee

The notes on pages 11 to 18 form part of these financial statements

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brixton St Vincent's Community Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

Brixton St Vincent's Community Centre has reported a deficit of £5,691 for the year. The trustees are of the view that the immediate future of the Trust for the next 12 to 18 months is secure and that on this basis the company is a going concern.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service or hire date for the hall is deferred until the hire date or other criteria for income recognition are met.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the charity's work or for specific projects undertaken by the charity.

1g. Tangible assets

Items costing in excess of £500 are capitalised. Tangible assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

		%
Leasehold improvements	over the life of the lease	
Fixtures and equipment		33

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES (CONTINUED)

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1l. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

2. OPERATING (DEFICIT)/SURPLUS

	2018	2017
	£	£
(Deficit)/Surplus is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	696	696
Staff costs (note 12)	4,444	6,004
	<hr/>	<hr/>

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Donations	100	-	100	402
Groundwork London	-	-	-	290
BBC Children in Need	-	9,970	9,970	9,642
The Peter Minet Trust	-	-	-	500
Brixton Pound CIC	-	-	-	1,000
ENO (English National Opera)	-	-	-	600
Young Lambeth Co-op Limited	-	-	-	1,300
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 100	£ 9,970	£ 10,070	£ 13,734
	<hr/>	<hr/>	<hr/>	<hr/>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Rental and room hire	69,102	-	69,102	76,294
Event income	292	-	292	-
Contracts				
Young Lambeth Co-op Limited	1,000	-	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 70,394	£ -	£ 70,394	£ 76,294
	<hr/>	<hr/>	<hr/>	<hr/>

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Projects	10,463	9,089	19,552	17,028
Event costs	297	-	297	-
Salaries	4,444	-	4,444	6,004
Payroll fees	101	-	101	126
Rent	31,733	1,950	33,683	33,234
Water rates and refuse removal	2,954	-	2,954	1,751
Insurance	2,189	-	2,189	1,168
Telephone	1,209	-	1,209	1,865
IT costs	763	-	763	50
Light and heat	5,927	-	5,927	4,709
Repairs & renewals	4,665	-	4,665	8,753
Cleaning	5,633	-	5,633	5,898
Hire costs	269	-	269	-
Office costs	2,192	-	2,192	1,291
Publicity and promotion	24	-	24	502
Subscriptions	-	-	-	150
Bank charges	32	-	32	32
Governance costs	1,525	-	1,525	1,525
Depreciation	363	333	696	696
	<u>£ 74,783</u>	<u>£ 11,372</u>	<u>£ 86,155</u>	<u>£ 84,782</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Independent examiner's fee	1,512	-	1,512	1,512
Companies House filing fee	13	-	13	13
	<u>£ 1,525</u>	<u>£ -</u>	<u>£ 1,525</u>	<u>£ 1,525</u>

7. TRANSFER BETWEEN FUNDS

The transfer between funds represents the contribution to core costs for room hire made by the restricted funds.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

8. TANGIBLE ASSETS

	Long Leasehold £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2017	82,026	7,176	89,202
At 31 March 2018	82,026	7,176	89,202
Depreciation			
At 1 April 2017	82,026	6,480	88,506
For the year	-	696	696
At 31 March 2018	82,026	7,176	89,202
Net Book Amounts			
At 31 March 2018	£ -	£ -	£ -
At 31 March 2017	£ -	£ 696	£ 696

9. DEBTORS

	2018 £	2017 £
Trade debtors	13,318	1,316
Other debtors	197	467
Prepayments	10,565	9,358
	£ 24,080	£ 11,141

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors including taxation and social security	-	108
Accruals and deferred income	6,624	8,819
	£ 6,624	£ 8,927

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Fund balances at 31 March 2018 are represented by			
Tangible assets	-	-	-
Current assets	67,817	76	67,893
Current liabilities	(6,624)	-	(6,624)
Total Net Assets	£ 61,193	£ 76	£ 61,269
 Fund balances at 31 March 2017 are represented by			
Tangible assets	363	333	696
Current assets	74,046	1,145	75,191
Current liabilities	(8,927)	-	(8,927)
Total Net Assets	£ 65,482	£ 1,478	£ 66,960

12. STAFF COSTS

Employee costs during the year amounted to:	2018 £	2017 £
Wages and salaries	£ 4,444	£ 6,004

The average monthly numbers of employees during the year was 1 (2017 - 1)
No employees earned more than £60,000

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

13. LEASE COMMITMENTS

During the period under review Brixton St Vincent's Community Centre finalised the lease agreement on the former church on Talma Road London SW2. The charity has a 5 year lease which is deemed to have begun in August 2014.

The minimum annual rentals under the leases are as follows:

	2018	2017
	£	£
- within 1 year	33,683	33,683
- within 2-5 years	16,842	33,683
	<hr/> £ 50,525	<hr/> £ 67,366
	<hr/>	<hr/>

14. TRUSTEES EXPENSES

Charity Commission has granted permission for a trustee to be paid for services (other than those associated with trusteeship). During the year £680 was paid to C Funnell for services provided to the charity (2017 - £300).

C Funnell is a director of Sixteenfeet Productions a company which worked with Brixton St Vincent's Community Centre on a joint project. Sixteenfeet Productions received £1,000 from Brixton St Vincent's Community Centre in respect of this work during the year (2017 - £1,417). There was nothing due to or from the company at 31 March 2018.

D Baker is an artistic director of Brixton Youth Theatre and he received £2,535 from Brixton St Vincent's Community Centre with regard to work with this organisation during the year (2017 - £2,808).

There were no balances due to or from these trustees at 31 March 2018 (2017 - £Nil).

No other trustees received payment for services provided to the charity nor claimed for out of pocket expenses during the year (2017 - £Nil).