

COMPANY REGISTRATION NUMBER: 00841127

CHARITY REGISTRATION NUMBER: 242029

John Jarrold Trust Limited
Company Limited by Guarantee
Financial statements
5 April 2018

John Jarrold Trust Limited

Company Limited by Guarantee

Financial statements

Year ended 5 April 2018

	Pages
Trustees' annual report (incorporating the director's report)	1 to 5
Independent auditor's report to the members	6 to 8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 20

John Jarrold Trust Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

Year ended 5 April 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 5 April 2018.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and administrative details

Registered charity name	John Jarrold Trust Limited
Charity registration number	242029
Company registration number	00841127
Principal office and registered office	Whitefriars Norwich Norfolk NR3 1SH

The trustees

The trustees who served during the year and at the date of approval were as follows:

A C Jarrold (Chairman)
R E Jarrold
P J Jarrold
Mrs W A L Jarrold
Ms L C Jarrold
C J Jarrold
Ms S N Jarrold

Company secretary Ms L C Jarrold

Auditor Lovewell Blake LLP
Chartered accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Bankers Barclays Bank Plc
PO Box 885
Mortlock House
Station Road
Histon
Cambridge
CB24 9DE

John Jarrold Trust Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 5 April 2018

Objectives and activities

The object for which the trust is established is the promotion, support and advancement of charitable purposes of all kinds and in particular of education and research in all or any of the natural sciences.

Public benefit

The Trustees are aware of the Charity Commission guidance on public benefit and confirm that in planning and carrying out the activities of the charity they have had regard to this guidance.

In considering each application for donations the Trustees assess whether the aims of the organisation or individual to be supported provide a true public benefit. By assessing each application within the Trustees established categories for donations it is considered that it can be established in a straightforward manner whether the public benefit criteria are met. Applications which do not meet the criteria in the judgement of the Secretary are not put forward for consideration.

Achievements and performance

The Trust has continued to support charitable causes in Norfolk with a focus on those in and around Norwich, Cromer and Wymondham. The arrangement whereby Norfolk Community Foundation reviews all applications to check whether there are any applicants with which they have had problems has continued. The Secretary attends meetings of the Norwich and District Funders' Forum, which is a valuable network for discussing major charitable applications and issues in the area.

The Trust provided administrative support to the Jarrold Staff Charity Challenge until January 2017 when the fundraising activities of Jarrold Retail were changed. The Trustees approved all donations made on its behalf.

Financial review

Income totalled £107,785 and after making grants totalling £112,732 and incurring other costs of £13, the net expenditure for the year amounted to £4,960, as shown on page 9. Total funds carried forward amounted to £2,473,762. The Trustees consider the year end financial position to be satisfactory.

Investment policy

All investments, which are held in accordance with the powers available to the Trustees, are held in the ordinary or preference shares of Jarrold & Sons Ltd.

Reserves policy

The charity is totally reliant on investment income to fund its charitable activities. It is the policy of the charity that, excluding funds invested, funds should be maintained at a level that enables it to meet future commitments until further dividend income is received. Free reserves at the year end amounted to £11,291 after providing for all grants committed by the year end.

Plans for future periods

The company's future activities will continue to be on a similar basis supporting a spread of activities across the different sectors, with special emphasis on support to Norwich and Norfolk charities and voluntary groups, particularly those in the vicinity of Norwich, Cromer and Wymondham.

John Jarrold Trust Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 5 April 2018

Plans for future periods *(continued)*

Trustees

The Trustees, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 March 1965 and registered as a charity on 10 May 1965. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association. The Memorandum and Articles were amended by special resolution on 20 June 2014. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of Trustees

The Trustees are also directors of the company for the purposes of company law and under the company's Articles are known as members of the Council. Under the requirements of the Memorandum and Articles of Association one third of the Trustees are required to retire from office each year and are eligible for re-election at the next Annual General Meeting.

Mrs W A L Jarrold and Mr P J Jarrold retire by rotation and, being eligible, offer themselves for re-election.

In looking for new Trustees of the Board the Trustees will bear in mind the experience and qualification of possible candidates. The successful candidates are elected by a meeting of the existing Trustees.

Trustee induction and training

New Trustees will be provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the charity

and are encouraged to read Charity Commission guidance notes CC3 - "The essential trustee: what you need to know, what you need to do" and the Charity Governance Code.

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees consider that there are no major strategic or business risks which would affect the ongoing operation of the charity. Future commitments are reviewed regularly to ensure that funds are not over-committed.

Organisational structure

The company is governed by the Trustees, who meet twice a year to consider the applications received for funding and to authorise payment of the grants approved. Grants up to £250 can be approved by the Chairman and Secretary between meetings and these are then ratified at the next Trustees' meeting.

John Jarrold Trust Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 5 April 2018

Structure, governance and management *(continued)*

Related parties

The company receives investment income and donations from Jarrold & Sons Limited, a company in which the Trustees have a beneficial interest.

Grant applications made by organisations in which a trustee may have a related party interest are considered by non-conflicted Trustees (see note 17).

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2015 (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

John Jarrold Trust Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

Year ended 5 April 2018

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 22 June 2018 and signed on behalf of the board of trustees by:

Ms L C Jarrold
Trustee

John Jarrold Trust Limited

Company Limited by Guarantee

Independent auditor's report to the members of John Jarrold Trust Limited

Year ended 5 April 2018

Opinion

We have audited the financial statements of John Jarrold Trust Limited (the 'charity') for the year ended 5 April 2018 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

John Jarrold Trust Limited

Company Limited by Guarantee

Independent auditor's report to the members of John Jarrold Trust Limited

(continued)

Year ended 5 April 2018

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

John Jarrold Trust Limited

Company Limited by Guarantee

Independent auditor's report to the members of John Jarrold Trust Limited *(continued)*

Year ended 5 April 2018

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

8 August 2018

John Jarrold Trust Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

5 April 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	220	4,798	5,018	12,250
Investment income	6	102,767	–	102,767	102,751
Total income		<u>102,987</u>	<u>4,798</u>	<u>107,785</u>	<u>115,001</u>
Expenditure					
Charitable activities	7	107,445	5,300	112,745	118,485
Total expenditure		<u>107,445</u>	<u>5,300</u>	<u>112,745</u>	<u>118,485</u>
Net expenditure and net movement in funds		<u>(4,458)</u>	<u>(502)</u>	<u>(4,960)</u>	<u>(3,484)</u>
Reconciliation of funds					
Total funds brought forward		2,473,260	502	2,473,762	2,477,246
Total funds carried forward		<u>2,468,802</u>	<u>–</u>	<u>2,468,802</u>	<u>2,473,762</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

John Jarrold Trust Limited

Company Limited by Guarantee

Balance sheet

5 April 2018

		2018		2017	
		£	£	£	£
Fixed assets					
Investments	11		2,457,511		2,457,511
Current assets					
Cash at bank and in hand		19,893		20,451	
Creditors: Amounts falling due within one year	12	<u>6,602</u>		<u>4,200</u>	
Net current assets			13,291		16,251
Total assets less current liabilities			2,470,802		2,473,762
Creditors: Amounts falling due after more than one year	13		<u>2,000</u>		<u>—</u>
Net assets			<u>2,468,802</u>		<u>2,473,762</u>
Funds of the charity					
Restricted funds			—		502
Unrestricted funds			2,468,802		2,473,260
Total charity funds	14		<u>2,468,802</u>		<u>2,473,762</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 June 2018, and are signed on behalf of the board by:

A C Jarrold (Chairman)
Trustee

R E Jarrold
Trustee

Company registration number: 00841127

The notes on pages 11 to 20 form part of these financial statements.

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 5 April 2018

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Whitefriars, Norwich, Norfolk, NR3 1SH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets.

Going concern

There are no uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

Donation income is included in full in the Statement of Financial Activities when receivable.

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attached to the grant is outside the control of the Trust.

All costs are allocated to expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Investments

The value of investments held as fixed assets is reviewed annually by the trustees.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have a share capital. The members have guaranteed that in the event of the charity being wound up during their membership or one year thereafter, each would contribute to the assets of the charity a sum not exceeding £5.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Other donations	220	4,798	5,018

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Other donations	<u>5,050</u>	<u>7,200</u>	<u>12,250</u>

The donations to restricted funds relate to Jarrold staff fundraising efforts and will only be applied to the charities selected by Jarrold staff and approved by the Trustees.

Of the total funds in 2017, unrestricted funds comprised of £5,050 and restricted funds comprised of £7,200.

6. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Equity holding	102,743	102,743	102,743	102,743
Bank deposit interest	<u>24</u>	<u>24</u>	<u>8</u>	<u>8</u>
	<u>102,767</u>	<u>102,767</u>	<u>102,751</u>	<u>102,751</u>

Of the total funds in 2017, all investment income was unrestricted.

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2018 £	Total fund 2017 £
Grants (note 17)	112,732	–	112,732	113,533
Sundry expenses	–	13	13	25
Art show and workshop costs	<u>–</u>	<u>–</u>	<u>–</u>	<u>4,927</u>
	<u>112,732</u>	<u>13</u>	<u>112,745</u>	<u>118,485</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Companies House WebFiling fee of £13 was reimbursed to one trustee (2016 £nil) during the year.

9. Staff costs

There were no employees during the year.

10. Future commitments

Donations totalling £43,250 had been approved and committed by the trustees at the year end. £8,550 of this has been included as a liability at the year end as it is unconditional. The other £34,700 has not been included in liabilities as it is conditional upon certain future events.

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

11. Investments

	Unlisted investments £
Cost or valuation	
At 6 April 2017	2,457,511
Additions	—
At 5 April 2018	<u>2,457,511</u>
Impairment	
At 6 April 2017 and 5 April 2018	<u>—</u>
Carrying amount	
At 5 April 2018	<u>2,457,511</u>
At 5 April 2017	<u>2,457,511</u>

All investments shown above are held at valuation.

Investments in individual entities held at 5 April 2018 which are over 5% of portfolio by value are:

Jarrold & Sons Limited

671,210 £1 Ordinary Shares - £2,349,235 (2016 - £2,349,235).

The company's interests in the share capital of Jarrold & Sons Limited comprises 13.4% of the ordinary share capital and 10.7% of the preference share capital (2017: 13.4% and 10.7% respectively).

The value of the shares in Jarrold & Sons Limited is reviewed annually by the trustees.

12. Creditors: Amounts falling due within one year

	2018 £	2017 £
Grants payable	6,550	4,200
Other creditors	52	—
	<u>6,602</u>	<u>4,200</u>

13. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Grants payable	<u>2,000</u>	<u>—</u>

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

14. Analysis of charitable funds

2018

Unrestricted funds

	At 6 Apr 2017 £	Income £	Expenditure £	Transfers £	At 5 Apr 2018 £
General Fund	74,617	102,987	(107,445)	5,592	75,751
3 St James Court	5,592	—	—	(5,592)	—
Revaluation fund	2,393,051	—	—	—	2,393,051
	<u>2,473,260</u>	<u>102,987</u>	<u>(107,445)</u>	<u>—</u>	<u>2,468,802</u>

Restricted funds

	At 6 Apr 2017 £	Income £	Expenditure £	Transfers £	At 5 Apr 2018 £
Jarrold Staff					
Charity Challenge	<u>502</u>	<u>4,798</u>	<u>(5,300)</u>	<u>—</u>	<u>—</u>

2017

Unrestricted funds

	At 6 Apr 2016 £	Income £	Expenditure £	Transfers £	At 5 Apr 2017 £
General Fund	77,087	102,801	(105,271)	—	74,617
3 St James Court	5,519	5,000	(4,927)	—	5,592
Revaluation fund	2,393,051	—	—	—	2,393,051
	<u>2,475,657</u>	<u>107,801</u>	<u>(110,998)</u>	<u>—</u>	<u>2,473,260</u>

Restricted funds

	At 6 Apr 2016 £	Income £	Expenditure £	Transfers £	At 5 Apr 2017 £
Jarrold Staff					
Charity Challenge	<u>1,589</u>	<u>7,200</u>	<u>(8,287)</u>	<u>—</u>	<u>502</u>

The Jarrold Staff Charity Challenge represents funds where staff of the Jarrold Retail division nominate charities to be supported and organise fundraising activities to reach their desired target.

The Revaluation fund represents the revaluation of the shares in Jarrold & Sons Ltd in 2012 by the Trustees.

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

15. Analysis of net assets between funds

2018

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Investments	2,457,511	—	2,457,511
Current assets	13,291	—	13,291
Creditors greater than 1 year	(2,000)	—	(2,000)
Net assets	<u>2,468,802</u>	<u>—</u>	<u>2,468,802</u>

2017

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Investments	257,511	—	2,457,511
Current assets	15,749	502	16,251
Net assets	<u>2,473,260</u>	<u>502</u>	<u>2,473,762</u>

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

16. Grants

	2018 £	2018 £
Social & Welfare		
EACH	10,000	
Sue Lambert Trust	1,600	
Criminon	1,000	
East Anglian Air Ambulance	1,000	
Meningitis Now	1,000	
Norfolk Carers Support	1,000	
Norwich Credit Union	1,000	
Norwich International Youth Project	1,000	
Norfolk Community Foundation	1,000	
NARA - The Breathing Charity	1,000	
Mencap	1,000	
Emmaus UK	1,000	
ENYP	750	
Home-Start Norfolk	750	
SENsational Families	750	
Hebron Trust	750	
The Matthew Project	750	
Prisoners' Education Trust	750	
Tom's Trust	685	
Handicapped Childrens Action Group	572	
Norfolk Family Mediation	500	
Mancroft Advice Project	500	
Guide Dogs for the Blind Association	500	
St Barnabas Counselling Centre	500	
Clic Sargent	500	
The Magdalene Group	500	
Norfolk Association for the Disabled	500	
Musical Keys	500	
Multiple Sclerosis Trust	500	
British Disabled Anglers Association	500	
Stand Easy	500	
Hub Community Project	500	
Norwich Older People's Forum	500	
Marie Curie	500	
The Norfolk Hospice (Tapping House)	500	
Stepping Stones	500	
Excelsior Trust	500	
Nancy Oldfield Trust	500	
Cruse Bereavement Care Norwich Branch	500	
St Mark's Lakenham PCC	500	
MS Therapy Centre Norfolk	500	
Tall Ships Youth Trust	300	
Missing People	250	
Eating Disorders Association - Norfolk	250	
2nd Hellesdon Scout Group	250	
ABF/TSC	250	
Norwich Hackspace	250	
Independent Age	250	
Read for Good	250	
Norfolk Deaf Association	250	

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

ADD Norfolk	250	
Miniature Donkeys for Wellbeing Ltd	250	
The Magdalene Group	250	
Tasburgh PCC	100	
BEFA	100	
		41,107
The Arts		
East Anglia Art Fund	2,500	
Britten Sinfonia	2,000	
Norfolk & Norwich Festival	2,000	
Norwich Theatre Royal	2,000	
Sewell Barn Theatre Society	1,500	
Young Norfolk Arts Trust	1,500	
Maddermarket Theatre	1,000	
SCVA	1,000	
Northern Ballet	1,000	
Norwich Puppet Theatre	1,000	
The Hostry Festival	750	
Norwich City Council (Circus 250)	500	
Norwich Film Festival	500	
Wymondham Music Festival	500	
Into Opera	500	
Uke East	250	
The Garage	250	
Norfolk & Norwich Novi Sad Association	100	
Invidia Initiative	250	
		19,100
Education		
The Arkwright Scholarships Trust	2,200	
The Forum Trust Ltd	1,500	
CAST Education	1,000	
Shakespeare Schools Foundation	1,000	
National Trust	1,000	
Sewell Park Academy	1,000	
Wensum Junior School	1,000	
GR8ASUR	1,000	
Norfolk Mathematics Masterclasses	1,000	
University of East Anglia (Fly Festival)	800	
Schoolreaders	500	
Country Trust	500	
Royal Norfolk Agricultural Association	500	
SkillForce	250	
Norfolk Composers Group	250	
UEA John Jarrold Prize for Literature	200	
The Rotary Club of Norwich St Edmund	150	
Notre Dame High School (GA Worldwide Quiz)	100	
Notre Dame High School	25	
		13,975
Health & Medical		
University of East Anglia Quadram	5,000	
University of East Anglia Prostate Research	6,000	

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

Arthritis Research UK	1,000	
Sightsavers	250	
		12,250
The Environment		
Norfolk Wildlife Trust	6,350	
Trees for Cities	1,000	
SD & CD Skinner (High Ash Farm)	1,000	
Climate Hope into Action (Green Film Festival)	500	
Norwich Society	150	
		9,000
Churches, Historical Buildings and Heritage		
Norfolk Churches Trust	3,000	
Norwich Historic Churches Trust	1,000	
St Peter Mancroft Appeal 300	1,500	
St Botolph's Church	1,000	
		6,500
Developing Countries		
Feed the Minds	1,000	
WWF-UK	1,000	
Rotary Club of Norwich Charity Service Fund (Ho, Ghana)	1,000	
The Leprosy Mission	500	
WaterAid	500	
Send a Cow	500	
The Friends of ACF	500	
Norwich-Dedza Partnership	500	
		5,500
Staff Charity Challenge		
LILAC	1,400	
NNUH NHS Charitable Fund (in memory of Richard Rose/Diabetes)	1,200	
OPEN Youth Trust	1,000	
NNUH Charitable Fund	500	
Youth STEMM Award CIC	500	
Ladies in League Against Cancer	450	
Keeping Abreast	250	
		5,300
		<u>112,732</u>

John Jarrold Trust Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 5 April 2018

17. Related parties

During the year the charity received investment income of £102,743 and a donation of £100 from Jarrold and Sons Limited, a company in which the trustees have a beneficial interest. Jarrold and Sons Limited also paid £1,680 on behalf of the charity in respect of audit fees and provides management and secretarial support and office accommodation.

The charity made grants in the year to the following organisations of which individual trustees of John Jarrold Trust Limited are either trustees or directors:

Organisation	Trustee/Director	Grant £
The Forum Trust Limited	Ms L C Jarrold	1,500
The Sewell Barn Theatre	Mrs W A L Jarrold	1,500

The charity has a future commitment to the following organisation of which individual trustees of John Jarrold Trust Limited are either trustees or directors:

The Triorca Trust	Mrs W A L Jarrold	1,000
-------------------	-------------------	-------

The charity made grants in the year to the following organisation of which individual trustees of John Jarrold Trust Limited have close family business interests:

Norwich Theatre Royal	Mrs W A L Jarrold and Mr R E Jarrold	2,000
-----------------------	---	-------

Decisions on funding applications by related party organisations are made by non-conflicted Trustees.