

Charity registration number: 1156466

SOUTH LIVERPOOL FOODBANK

Annual Report and Financial Statements

for the Year Ended 31 March 2018

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
CH48 0RH

SOUTH LIVERPOOL FOODBANK

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17

SOUTH LIVERPOOL FOODBANK

Reference and Administrative Details

Trustees	Mr Derek Arthur Howard Mr John Arthur Sumner Mrs Muriel Kelly Mrs Glenys Howard Mrs Tricia O'Brien Mr John Penketh Mrs Barbara Jones
Principal Office	BRIDGE CHAPEL CENTRE HEATH ROAD LIVERPOOL L19 4XR
Charity Registration Number	1156466
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral CH48 0RH

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2018.

Trustees

Mr Derek Arthur Howard

Mr John Arthur Sumner

Mrs Muriel Kelly

Mrs Glenys Howard

Mrs Tricia O'Brien

Mr John Penketh

Mrs Barbara Jones

Overview

The South Liverpool Foodbank is part of the Trussell Trust's network of foodbanks.

The objects of the charity are:

To relieve persons in South Liverpool and the surrounding area that are in financial hardship in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- Providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

From April 2017 until the beginning of January 2018, South Liverpool Foodbank continued to distribute food from 5 different centres in churches and community centres across South Liverpool. Service was stopped for 3 months at one centre, during an unexpected period of disruption to the regular church activities, but resumed successfully with an entirely new volunteer team, opening on a different day.

In January 2018, one of our neighbouring Trussell Trust foodbanks, Central Liverpool foodbank, ceased to exist as an independent organisation. However the volunteer teams of its 4 food distribution centres were able and willing to continue without interruption, and so after due consideration and lengthy discussions, South Liverpool foodbank took over the management of the 3 centres geographically closest and south of the city centre, with the 4th centre transferring to North Liverpool foodbank. Hence we now manage 8 food distribution points. The bulk of our food is stored within donated warehouse space; from here it is delivered weekly to our 8 centres.

South Liverpool Foodbank has approximately 100 regular volunteers who assist in the distribution centres, at the warehouse, at supermarket collections, and with fund raising. We have put together an additional regular team of volunteers to process food donations at one of our new centres. We also benefit considerably from volunteering through corporate social responsibility programs, particularly at Christmas with teams coming in to sort the food donated. There are two members of staff, a full time Foodbank Co-ordinator and a part-time Management Assistant, who run the daily affairs of the Foodbank with the full backing of the Trustees, a part-time book-keeper, and a volunteer who assists with data entry, as well as the part-time van driver shared with North Liverpool foodbank.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

Food provision

During this year we have provided 2,677 food parcels to clients referred with a food voucher issued by a partner agency. In total we fed 5,862 individuals; 3,743 adults and 2119 children. The areas served by our 3 additional centres include Toxteth, Dingle and Wavertree, with high rates of deprivation; we fed 1,838 people at the 3 centres in the first 3 months of 2018, compared with 4,024 people at our pre-existing 5 centres during the whole reporting year. Hence we expect to effectively triple the numbers we feed across the year. The main causes of food crisis were benefit delays and low income.

Together with North and Central Liverpool foodbanks, we received funding in December 2017 from the Mayor's Hope Fund (local Liverpool charity) to provide fresh vegetables and a voucher for meat over the Christmas period. In addition tickets to Santa's Grotto in the city centre were made available to families.

Listening and advice

Clients visiting the Foodbank are offered a drink and snack whilst volunteers prepare food parcels. This year we have continued to expand and improve our signposting folders, containing information about many different types of support available in the communities round our foodbank centres. The folder has been admired and used by clients, agencies and other foodbanks. Most of our centres also host advisors from a variety of organisations; including an energy advice charity, local Council-funded floating support teams, back-to-work support organisations.

Supporting the hungry via other charitable organisations

We have provided support to other foodbanks at times when we have excess of particular food items, including neighbouring Trussell Trust foodbanks and independent foodbanks such as that run jointly by the Liverpool Anglican and Catholic cathedrals. Other organisations that received donations of food include a local church providing holiday club activities alongside a healthy lunch and St. Aidan's Church in Speke which offers some free food provision to parishioners.

Restoring dignity and normality to everyday life

The provision of basic toiletries as part of all food parcels has continued this year. A local parish brought regular donations of laundry liquid and feminine hygiene items as well as basic toiletries. At Christmas the staff of Liverpool John Lennon Airport bought and contributed several crates of good quality toiletry gifts, and they also provided many chocolate eggs at Easter. Families at Christmas also benefited from the efforts of one volunteer and fundraiser, who together with friends, family and a local supermarket, organised, packed and delivered more than 150 hampers of age-and gender-specific toys and treats. We participated in National Bookstart Week, distributing free copies of the Book Trust's chosen title "A Busy Day for Birds" and related activity handouts to families with pre-school children.

Partnerships with Referral Agencies

Clients are referred to our Foodbank with vouchers issued by staff and/or volunteers within partner agencies. We have acquired several new referral agencies, and new branches or divisions of existing agencies, this year as a result of our expansion. We continue to provide pre-packed food boxes for emergency relief to the Red Cross (in situations where they accompany the Fire Brigade to severe domestic fires) and also supply these boxes to a residential hostel.

Together with North Liverpool foodbank and "Feeding Liverpool", we held a day conference for agencies and volunteers, hearing about changes to the welfare system and discussing the latest updates to our service.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

Supporting our Foodbank

The bulk of the food we provide has been donated to us by the public; we have received 53,956 kg, and distributed 49,717 kg. Food was donated via several routes:

- 4 Supermarket collections staffed by Foodbank volunteers
Permanent supermarket donation points. Since January we have received on average an additional 1.5 tonnes per month from donations at 2 large supermarkets in the expanded area we serve, and this has effectively supported the additional numbers fed. (Knowing that these permanent collection points were substantial sources of donations was a key factor in the decision to proceed with the expansion of our franchise).
- Seasonal donations (Easter, harvest celebrations, Christmas)
- Individual donations of food from members of the public.
- Regular church collections. Several South Liverpool churches of different Christian denominations collect and deliver food on a regular basis.
- Local business collections. These range in size from a single box in a local hairdresser's salon to substantial collections fortnightly by one large local organisation.

We have also found it necessary during the year to purchase food. The food items in our parcels are nutritionally balanced; however the range of food donations is inevitably an uneven match for this balance and hence we frequently need to buy long-life milk, juice, and tinned tomatoes (for example). In this way we ensure the provision of an adequate diet for our clients in the 3day period. Similarly we purchase small quantities of toiletries as necessary.

We continue to benefit from donated storage at a local warehouse, and additional space within a central Council-owned unit was made available to us.

Raising awareness & fundraising

We continue to promote our service: - for example this year at local fetes, in local schools at Harvest and Easter assemblies, on our website and via social media (Facebook and Twitter).

We have found that volunteer teams who come in to help as part of corporate social responsibility days are often unaware of the practicalities of our service, and wherever possible we spend some time explaining how we work, to everyone's benefit.

Fundraising has been achieved in a number of ways: -

- Direct regular giving - standing orders and cheque donations
Direct one-off cash donations, for example into donation buckets at supermarket food collections, fun days. This year volunteers have participated in cash fund-raising at Liverpool Lime St station on 4 days throughout the year.
- One-off and regular donations via an online donation platform (although we pay a small fixed fee, we receive donations significantly exceeding the expenditure)
- Volunteer-driven events such as fund-raising evenings and meals, cake sales, musical events, second-hand clothing exchanges (for cash or food donations)

Financial reserves

The Trustees monitor the financial health of the foodbank, with the aim at all times of maintaining a reserve sufficient for 6months worth of normal expenditure.

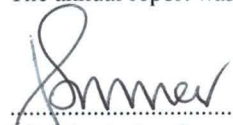
SOUTH LIVERPOOL FOODBANK

Trustees' Report

Public Benefit

The Trustees have considered the guidance given by the Charity Commission on furthering public benefit, when discussing Foodbank objectives and policies. We consider that our current aims are clear and appropriate, and that the Foodbank has been successful throughout the year in relieving immediate food crisis as well as helping clients to access support of which they were previously unaware.

The annual report was approved by the trustees of the charity on 6/12/2018 and signed on its behalf by:


.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Statement of Trustees' Responsibilities

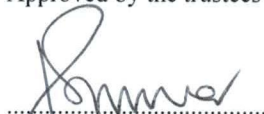
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/12/2018 and signed on its behalf by:



Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Independent Examiner's Report to the trustees of SOUTH LIVERPOOL FOODBANK

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gareth Cooper

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date: 14/12/2018

SOUTH LIVERPOOL FOODBANK

Statement of Financial Activities for the Year Ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies		15,315	14,498	29,813
Charitable activities		6,970	-	6,970
Investment income	4	27	-	27
Total Income		<u>22,312</u>	<u>14,498</u>	<u>36,810</u>
Expenditure on:				
Raising funds		(1,836)	-	(1,836)
Charitable activities		<u>(19,575)</u>	<u>(6,835)</u>	<u>(26,410)</u>
Total Expenditure		<u>(21,411)</u>	<u>(6,835)</u>	<u>(28,246)</u>
Net income		901	7,663	8,564
Gross transfers between funds		<u>(420)</u>	<u>420</u>	<u>-</u>
Net movement in funds		481	8,083	8,564
Reconciliation of funds				
Total funds brought forward		<u>65,794</u>	<u>3,988</u>	<u>69,782</u>
Total funds carried forward	12	<u>66,275</u>	<u>12,071</u>	<u>78,346</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies		21,925	2,566	24,491
Charitable activities		1,043	-	1,043
Investment income	4	79	-	79
Total Income		<u>23,047</u>	<u>2,566</u>	<u>25,613</u>
Expenditure on:				
Raising funds		333	(13,705)	(13,372)
Charitable activities		<u>(22,801)</u>	<u>-</u>	<u>(22,801)</u>
Total Expenditure		<u>(22,468)</u>	<u>(13,705)</u>	<u>(36,173)</u>
Net income/(expenditure)		579	(11,139)	(10,560)
Gross transfers between funds		<u>(1,054)</u>	<u>1,054</u>	<u>-</u>
Net movement in funds		(475)	(10,085)	(10,560)
Reconciliation of funds				
Total funds brought forward		<u>66,269</u>	<u>14,073</u>	<u>80,342</u>
Total funds carried forward	12	<u>65,794</u>	<u>3,988</u>	<u>69,782</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 12.

SOUTH LIVERPOOL FOODBANK

(Registration number: 1156466)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	9	269	393
Current assets			
Stocks	10	11,795	7,143
Cash at bank and in hand		<u>66,282</u>	<u>62,282</u>
		78,077	69,425
Creditors: Amounts falling due within one year	11	<u>-</u>	<u>(36)</u>
Net current assets		<u>78,077</u>	<u>69,389</u>
Net assets		<u><u>78,346</u></u>	<u><u>69,782</u></u>
Funds of the charity:			
Restricted funds		12,071	3,988
Unrestricted income funds			
Unrestricted funds		<u>66,275</u>	<u>65,794</u>
Total funds	12	<u><u>78,346</u></u>	<u><u>69,782</u></u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SOUTH LIVERPOOL FOODBANK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2018	2017
		£	£	£
Donations and legacies;				
Donations from individuals	14,600	14,498	29,098	23,485
Gift aid reclaimed	715	-	715	1,006
	<u>15,315</u>	<u>14,498</u>	<u>29,813</u>	<u>24,491</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
	<u>6,970</u>	<u>6,970</u>	<u>1,043</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>27</u>	<u>27</u>	<u>79</u>

5 Expenditure on raising funds

a) Costs of trading activities

		Unrestricted funds		
		General	Total	Total
		£	2018	2017
			£	£
Costs of goods sold	Note	1,836	1,836	13,372
		<u>1,836</u>	<u>1,836</u>	<u>13,372</u>

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

**Total
2018
£**

6 Analysis of support costs

Support costs allocated to raising funds

	Other support costs £	Total 2018 £	Total 2017 £
Depreciation of tangible fixed assets	221	221	197

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Total 2018 £	Total 2017 £
Establishment costs	-	-	3,315	3,315	3,752
Repairs and maintenance	-	-	353	353	543
Office expenses	-	-	-	-	150
Printing, posting and stationery	-	1,519	-	1,519	560
Subscriptions and donations	-	-	-	-	475
Sundry and other costs	-	1,072	-	1,072	50
Accountancy fees	750	-	-	750	750
Legal and professional costs	-	375	-	375	413
Training	-	31	-	31	61
	<u>750</u>	<u>2,997</u>	<u>3,668</u>	<u>7,415</u>	<u>6,754</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	<u>18,775</u>	<u>15,850</u>

No employee received emoluments of more than £60,000 during the year

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2017	786	786
Additions	98	98
At 31 March 2018	884	884
Depreciation		
At 1 April 2017	394	394
Charge for the year	221	221
At 31 March 2018	615	615
Net book value		
At 31 March 2018	269	269
At 31 March 2017	392	392

10 Stock

	2018 £	2017 £
Stocks	11,795	7,143

11 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	36

12 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General	65,794	22,312	(21,411)	(420)	66,275

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Restricted funds					
AMCCT - Andrew Mitchell					
Christian Charitable	1,372	2,000	(140)	(3,232)	-
Byrne - Cate Byrne	1,047	9,298	(1,514)	-	8,831
Mayor 1 - Mayoral Pledge	1,569	-	(1,129)	-	440
Lord Mayors Hope Fund	-	-	(12)	12	-
Mayors Hope Van Fund	-	400	(4,040)	3,640	-
Santander Award	-	2,800	-	-	2,800
Total restricted funds	3,988	14,498	(6,835)	420	12,071
Total funds	69,782	36,810	(28,246)	-	78,346
	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
General	66,270	23,046	(22,468)	(1,054)	65,794
Restricted funds					
AMCCT - Andrew Mitchell					
Christian Charitable	2,002	-	(830)	200	1,372
Byrne - Cate Byrne	1,570	2,566	(3,089)	-	1,047
EOC - Every One Counts	-	-	(854)	854	-
Mayor 1 - Mayoral Pledge	10,501	-	(8,932)	-	1,569
Total restricted funds	14,073	2,566	(13,705)	1,054	3,988
Total funds	80,343	25,612	(36,173)	-	69,782

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	269	-	269
Current assets	68,422	9,655	78,077
Total net assets	68,691	9,655	78,346

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2018

14 Analysis of net funds

	At 1 April 2017	Cash flow	At 31 March
	£	£	2018
			£
Cash at bank and in hand	62,282	4,000	66,282
Net funds	<u>62,282</u>	<u>4,000</u>	<u>66,282</u>

