

**REGISTERED COMPANY NUMBER: 08440807 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1160510**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Jeremy Alexander Settlement

EPS Accounting Limited  
2 St Davids Close  
Odiham  
Hook  
Hampshire  
RG29 1PD

Jeremy Alexander Settlement

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for the Year Ended 31 March 2018

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## Jeremy Alexander Settlement

### Report of the Trustees for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### **Significant activities**

Donations to other Charities in support of the objectives and aims.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

08440807 (England and Wales)

### **Registered Charity number**

1160510

### **Registered office**

2 St Davids Close  
Odiham  
Hook  
Hampshire  
RG29 1PD

### **Trustees**

|                  |                  |
|------------------|------------------|
| A H Oundjian     | Company Director |
| Mrs C J Oundjian | Company Director |

### **Company Secretary**

Mrs C J Oundjian

### **Independent examiner**

EPS Accounting Limited  
2 St Davids Close  
Odiham  
Hook  
Hampshire  
RG29 1PD

Approved by order of the board of trustees on 31 July 2018 and signed on its behalf by:

A H Oundjian - Trustee

**Independent examiner's report to the trustees of Jeremy Alexander Settlement ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

A P Over  
EPS Accounting Limited  
2 St Davids Close  
Odiham  
Hook  
Hampshire  
RG29 1PD

31 July 2018

Jeremy Alexander Settlement

Statement of Financial Activities  
for the Year Ended 31 March 2018

|   | Notes | 31.3.18<br>Unrestricted<br>fund<br>£ | 31.3.17<br>Total<br>funds<br>£ |
|---|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                                 |       |                                      |                                |
| Donations and legacies  |       | 79,999                               | 20,051                         |
| <b>Total</b>  |       | 79,999                               | 20,051                         |
| <br><b>EXPENDITURE ON</b>   |       |                                      |                                |
| <b>Charitable activities</b>                                      |       |                                      |                                |
| Grants  |       | 77,247                               | 29,884                         |
| <b>NET INCOME/(EXPENDITURE)</b>                                   |       | 2,752                                | (9,833)                        |
| <br><b>RECONCILIATION OF FUNDS</b>                                |       |                                      |                                |
| <b>Total funds brought forward</b>                                |       | 20,089                               | 29,922                         |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>                            |       | 22,841                               | 20,089                         |
| <br><b>CONTINUING OPERATIONS</b>                                  |       |                                      |                                |
| All income and expenditure has arisen from continuing activities. |       |                                      |                                |

The notes form part of these financial statements

Jeremy Alexander Settlement

Balance Sheet

At 31 March 2018

|  | Notes | 31.3.18<br>Unrestricted<br>fund<br>£ | 31.3.17<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Cash at bank                                     |       | 22,841                               | 20,089                         |
| <b>NET CURRENT ASSETS</b>                        |       | 22,841                               | 20,089                         |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 22,841                               | 20,089                         |
| <b>NET ASSETS</b>                                |       | 22,841                               | 20,089                         |
| <b>FUNDS</b>                                     | 4     |                                      |                                |
| Unrestricted funds                               |       | 22,841                               | 20,089                         |
| <b>TOTAL FUNDS</b>                               |       | 22,841                               | 20,089                         |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 31 July 2018 and were signed on its behalf by:

A H Oundjian -Trustee

Mrs C J Oundjian -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 20,051                    |
| <b>Total</b>                      | <b>20,051</b>             |
| <b>EXPENDITURE ON</b>             |                           |
| <b>Charitable activities</b>      |                           |
| Grants                            | 29,884                    |

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>Total</b>                       | 29,884                    |
| <b>NET INCOME/(EXPENDITURE)</b>    | (9,833)                   |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b> | 29,922                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 20,089                    |

**4. MOVEMENT IN FUNDS**

|                           | At 1.4.17<br>£ | Net movement<br>in funds<br>£ | At 31.3.18<br>£ |
|---------------------------|----------------|-------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                               |                 |
| General fund              | 20,089         | 2,752                         | 22,841          |
| <b>TOTAL FUNDS</b>        | 20,089         | 2,752                         | 22,841          |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 79,999                     | (77,247)                   | 2,752                     |
| <b>TOTAL FUNDS</b>        | 79,999                     | (77,247)                   | 2,752                     |

**Comparatives for movement in funds**

|                           | At 1.4.16<br>£ | Net movement<br>in funds<br>£ | At 31.3.17<br>£ |
|---------------------------|----------------|-------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                               |                 |
| General fund              | 29,922         | (9,833)                       | 20,089          |
| <b>TOTAL FUNDS</b>        | 29,922         | (9,833)                       | 20,089          |



**4. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 20,051                     | (29,884)                   | <b>(9,833)</b>            |
| <b>TOTAL FUNDS</b>        | <u>20,051</u>              | <u>(29,884)</u>            | <u><b>(9,833)</b></u>     |

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

Jeremy Alexander Settlement

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018

|                                 | 31.3.18<br>£      | 31.3.17<br>£        |
|---------------------------------|-------------------|---------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                   |                     |
| <b>Donations and legacies</b>   |                   |                     |
| Gifts                           | (1)               | 1                   |
| Donations                       | 80,000            | 20,050              |
|                                 | <hr/>             | <hr/>               |
|                                 | 79,999            | 20,051              |
| <b>Total incoming resources</b> | <hr/>             | <hr/>               |
|                                 | 79,999            | 20,051              |
| <br><b>EXPENDITURE</b>          |                   |                     |
| <b>Charitable activities</b>    |                   |                     |
| Grants to institutions          | 77,176            | 29,785              |
| <b>Support costs</b>            |                   |                     |
| <b>Finance</b>                  |                   |                     |
| Bank charges                    | 71                | 99                  |
|                                 | <hr/>             | <hr/>               |
| <b>Total resources expended</b> | 77,247            | 29,884              |
|                                 | <hr/>             | <hr/>               |
| <b>Net income/(expenditure)</b> | <hr/> <hr/> 2,752 | <hr/> <hr/> (9,833) |