

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

REPORTS AND FINANCIAL STATEMENTS

For the Year ended 31st March 2018

Charity number: 1151068

Company Number: 08130713

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

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For the year ended 31 March 2018

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BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Trustees' Report

For the year ended 31 March 2018

Objectives and activities

The Charity's objects are to promote the benefit of the inhabitants of the London boroughs, in particular but not exclusively people of African and Caribbean heritage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to relieve poverty, preserve and protect good health, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of the said inhabitants.

The vision that shapes our annual activities remains the promotion and fostering of the health and well being of the public by providing day services. The charity also aims to contribute to the quality of life of the people of the London boroughs through the provision of accessible excursions and events.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants and income from fees and charges to cover its operating costs. Affordability and access to our services is important to us and is reflected in our pricing policy set out in detail later in this report.

We endeavour to encourage all within our community to take part in our activities and to attend day services with particular appeal to our older residents.

The strategies employed to achieve the charity's aims and objectives are to:

- provide day services for older adults
- provide opportunities for volunteers
- celebrate the diversity of cultures in our society by arranging events
- provide health checks and welfare advice

Putting these strategies into action we have three major areas of activity which are: days services; health checks; and opportunities for volunteers. Our programme of activities focuses on encouraging our community to take part in our activities.

Achievements and performance

Day services

BACA continues to offer a full range of activities at Barnet Multicultural Community Centre (BMCC) to on average 50 service users per week. Due to financial constraints BACA discontinued its partnership with Catalyst at Wood Court, an extra care sheltered scheme in Edgware and now offers a service on Fridays at BMCC.

Service users continue to benefit from manicures, massages, opticians' visits, health checks provided by Cherry Lodge Cancer Care, advice and information on healthy living, keep-fit classes and support from a social worker and a nurse. The Police hold regular surgeries at BMCC and BMCC remains a third-party reporting site. All third-party reporting sites will report any form of hate crime however they have been categorised in the areas where they will be able to provide specialist knowledge to the

victim. BACA strives to improve the networking between BACA and other BMCC resident groups, service providers and partners.

BACA continues to support reparation by young people, working in partnership with Barnet Council's Youth Offending Service. The aim is to help build bridges between older adults and young people to the benefit of the wider community. BACA has maintained its five-star rating by the London Borough of Barnet's Environmental Health Service under the National Food Hygiene Rating Scheme. BACA continues to support an entrepreneur, Hazels Kitchen, who provides catering services.

Outings and events

In July 2017 service users enjoyed a daytrip to Brighton, the most popular seaside destination in the UK for overseas tourists. They visited the Brighton Palace Pier, a Grade II* listed pleasure pier. Opening in 1899, it was the third pier to be constructed in Brighton after the Royal Suspension Chain Pier and the West Pier but is now the only one still in operation.

As part of its Black History Month celebrations in October 2017, BACA welcomed Jenny Graham, Martin Hanson and Victor Richards. Jenny entertained the audience with her wonderful voice, whilst Martin led a drumming workshop that was greatly enjoyed by all. Written and performed by Victor Richards, *Streets Paved with Gold* is a one-man production that has been touring the UK and international venues for 25 years. The production is a poetic and nostalgic journey that charts some of the experiences of what life was like for the typical Caribbean arrival in Britain, going back 70 years when the SS Empire Windrush made its historic landing at Tilbury Docks in Essex. The experiences are presented through the eyes of Augustus Cleveland Johnson, an older man, who is preparing to leave England to return to his birth land, Barbados.

In December 2017 BACA service users enjoyed a lively Christmas lunch with singing by Jenny Graham.

In January 2018 service users were invited to attend a Balm in Gilead, a spiritual which referred to the New Testament concept of salvation through Jesus Christ. Service users were enlightened and uplifted by the performance.

Volunteers

The charity is very involved in the community and relies on voluntary help. Volunteers assist with the provision of day services, outings, events and administration. We wish to thank our volunteers for their loyal support and service.

Financial Review

The Statement of Financial Activities shows net income of £6,635 for the year ended 31 March 2018, after receiving income of £0,841, including £38,363 grant received from Age UK Barnet, and spending of £54,206. BACA is a member of the Barnet Provider Group, which delivers Neighbourhood Services. Neighbourhood Services provide older people with information, advice and practical support, and help them to undertake activities or simply spend time together. Neighbourhood Services is made up of 13 voluntary sector and community organisations, with Age UK Barnet as lead contractor. Funding from Age UK Barnet was reduced by £2,882 to 38,363 for the year ending 31 March 2018. The fall in funding in real terms means that the charity is expected to generate a larger proportion of funds from service charges, fundraising and donations. BACA has received reduced funding in 2018-19 of £23,000 in 2018-19 whilst it seeks to re-configure the Friday service, which has been discontinued. BACA has yet to be advised as to whether it will receive any funding for 2019-20.

Special thanks go to the London Borough of Barnet, Age UK Barnet, The Stroke Association, Cherry Lodge Cancer Care, Barnet Community Transport, Independence at Home, the local churches and the users of our day services, who have supported the charity during this financial year.

BACA has also received support throughout the year from Tesco. The Community Food Connection programme, delivered in partnership with UK food redistribution charity FareShare, links Tesco stores to local charities and community groups to ensure that no good food goes to waste. So far, we have donated enough food to provide 16 million meals to more than 6,000 charities and community groups across the UK.

Our pricing policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities. Our day services, events and excursions offer an opportunity for the public to participate in a range of low-cost activities.

To enable BACA to continue to provide services to those who need them the trustees reviewed the charging structure and found it necessary to increase the charges as follows with effect from 1 April 2018:

Service	2017 Charge	2018 Charge
Day service	£10.00	£11.00
Transport	£5.00	£6.00
Exercise	£4.00	£5.00
Dominoes	£5.00	£6.00

The trustees believe that the charges still represent excellent value for money and is less than the charges made by other similar services.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the services, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The invested funds held on deposit achieved an average rate of 0.5% against the RPI of 3% in March 2018.

Reserves policy and going concern

BACA aims to have reserves equal to six months operating expenditure and continues to seek funding to support its activities and reduce deprivation. The trustees consider that the ideal level of reserves as at 31 March 2018 would be £30,000. Reserves are currently £36,586. BACA will also need the ongoing support of its trustees, members, volunteers, friends, colleagues and partners if it is to continue to support its service users. The trustees are confident that the charity continues to be a going concern, if it receives continued funding from Age UK Barnet.

Plans for future periods

A major financial concern for the charity will be ongoing financial sustainability given the lower level of support from our funders. The trustees continue to keep the cost base under review and to seek new sources of funding and new opportunities for income generation. There will also be another increase in service charges in 2019.

Reference and administrative details

Charity Number: 1151068
Company number: 08130713
Registered office &
Business Address: Barnet Multicultural Community Centre, Algernon Road, London, NW4 3TA

Our advisors

Bankers: CAF BANK Ltd, 25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4JQ

Accountants: Nigel Abraham
NAB Accountancy Ltd.
19 Albert Road
London NW4 2SH

Independent Examiner: Issa Associates
40A Maygrove Road
London NW6 2EB

Trustees

Jackie Richards	Treasurer
Caroline Mitcham	Secretary
John Burgess	Director
Helen Balogun	Director
Catherine Okrafo-Smart	Director
Magdalene Bayim-Adomako	Director

Key management personnel:

Interim Day Services Manager: Ms Toke Lettman

Structure, Governance and Management

Governing Document

Barnet African Caribbean Association Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 February 2013. It was incorporated as a company on 5 July 2012 and registered as a charity on 5 March 2013 with the Charity Commission in England & Wales. On 1 April 2013 the assets and liabilities of Barnet African Caribbean Association were transferred to Barnet African Caribbean Association Ltd. On 12 January 2015 the Charity Commission registered the merger of Barnet African Caribbean Association with Barnet African Caribbean Association Ltd. with a transfer date of 1 April 2013. Barnet African Caribbean Association has been removed from the Register of Charities.

Appointment of trustees

As set out in the Articles of Association the charity may by ordinary resolution appoint a trustee and determine the rotation in which any additional trustees are to retire. All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM. The trustees may appoint a person who is willing to act to be a trustee, but a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting and must not be considered in determining the directors who are to retire by rotation.

Trustee induction and training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the budget and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role, those provided by the National Council for Voluntary Organisations, of which the charity is a member.

Organisation

The board of trustees, which has no maximum number of members, administers the charity. The board normally meets quarterly. A Day Services Manager is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Day Services Manager has delegated authority for operational matters including finance and employment.

The trustees submit their trustees' report and financial statements for the year ended 31 March 2018.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any conflict of interest or contractual relationship with a related party must be disclosed to the full board of trustees.

Pay policy

The trustees consider the board of trustees and the Day Services Manager comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Staff pay is reviewed annually.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This review has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds.

Non-financial risks, arising from health and safety and food hygiene, have also been reviewed. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular training for staff.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also directors of Barnet African Caribbean Association Ltd. for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Independent Examiner

Issa Associates have been re-appointed as independent examiner for the ensuing year.

By order of the board of trustees



Jackie Richards
Honorary Treasurer

24 December 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARNET AFRICAN CARIBBEAN ASSOCIATION LTD
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018
CHARITY NUMBER: 1151068 COMPANY NUMBER: 08130713

I have examined the accounts on pages 10 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Issa Associates

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Date: 24 December 2018

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Statement of Financial Activities

For the year ended 31 March 2018

	Notes	BACA General Fund £	Day Centre Restricted fund £	2018 Total funds £	2017 Total funds £
<i>Income</i>					
<i>Grants and Donations</i>					
Daycentre Meals		-	20,094	20,094	13,585
Age UK Barnet Grants		-	38,363	38,363	41,245
Fundraising		-	1,300	1,300	272
Membership income		120	-	120	125
Trip		-	753	753	952
Interest (Gross)		10	-	10	28
Other income			200	200	-
Total incoming Resources		130	60,711	60,841	56,206
<i>Expenditure</i>					
Wages and salaries	4	-	5,321	5,321	6,660
Rent		-	7,307	7,307	7,307
Supplies of food & provisions		-	11,648	11,648	9,280
Drivers, escorts & travel hire		-	7,020	7,020	5,022
Insurance		-	441	441	433
Printing and stationery		-	136	136	67
Telephone, fax, & internet		-	851	851	816
Keep fit training		-	1,750	1,750	1,850
Volunteer expenses		-	41	41	170
Activities		-	385	385	366
Meeting expenses		-	56	56	-
Stroke expenditure		-	120	120	100
Grant expenditure		-	200	200	-
Legal & professional fees	3	-	453	453	453
Consultancy		-	17,233	17,233	17,307
Trip		-	857	857	1,084
Subscription		-	108	108	105
Bank charges		-	60	60	25
Sundries		-	163	163	171
Depreciation charge for the year	3	-	56	56	56
Total expenditure		-	54,206	54,206	51,270
Net incoming/(outgoing)		130	6,505	6,635	4,936
Balance brought forward at 1 April 2017		14,016	15,934	29,951	25,015
Balance carried forward at 31 March 2018		14,147	22,439	36,586	29,951

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD
CHARITY NUMBER: 1151068 COMPANY NUMBER: 08130713

Balance Sheet

For the year ended 31 March 2018

	Notes	General Fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<i>Fixed Assets:</i>					
Tangible	5	56	-	56	112
<i>Current Assets:</i>					
Debtors	6	344	-	344	1,072
Cash at bank and in hand		<u>18,698</u>	<u>22,439</u>	<u>41,137</u>	<u>33,505</u>
		19,042	22,439	41,481	34,577
<i>Current liabilities payable within 1 year:</i>					
Creditors & accruals	7	<u>(4,951)</u>	-	<u>(4,951)</u>	<u>(4,738)</u>
<i>Net Current Assets</i>		<u>14,091</u>	<u>22,439</u>	<u>36,530</u>	<u>29,839</u>
<i>Total Assets less current liabilities</i>		<u>14,147</u>	<u>22,439</u>	<u>36,586</u>	<u>29,951</u>
<i>Funds:</i>					
Unrestricted- BACA General Funds		14,147	-	14,147	14,016
Restricted- Day Centre Funds		<u>-</u>	<u>22,439</u>	<u>22,439</u>	<u>15,934</u>
		<u>14,147</u>	<u>22,439</u>	<u>36,586</u>	<u>29,951</u>

For the financial year ended 31 March 2018, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 10 to 17 were approved by the board and signed on their behalf by:

Jackie Richards
.....

Jackie Richards

Date: 24 December 2018

Honorary Treasurer

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Statement of Cash Flows

For the year ended 31 March 2018

	Notes	2018 £	2017 £
Cash used in operating activities	8	<u>7,622</u>	<u>4,375</u>
Cash flows from investing activities			
Interest income		10	28
Purchase of tangible fixed assets		-	-
Cash provided by (used in) investing activities		<u>10</u>	<u>28</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>7,632</u>	<u>4,403</u>
Cash and cash equivalents at the beginning of the year		<u>33,505</u>	<u>29,102</u>
Total cash and cash equivalents at the end of the year		<u>41,137</u>	<u>33,505</u>

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Notes to the Accounts

For the year ended 31 March 2018

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The charity is dependent upon grant funding from Age UK Barnet as part of the Neighbourhood Services Programme. The charity is awaiting confirmation of the funding receivable for the year ending 31 March 2018.

1.3 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure under the previous Generally Accepted Accounting Practice ("GAAP")).

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Notes to the Accounts

For the year ended 31 March 2018

2.2 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Notes to the Accounts

For the year ended 31 March 2018

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in membership income

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.

Equipment used within the Day Centre premises is depreciated on a straight line basis over 4 years.

Furniture used within the Day Centre premises is depreciated
on straight line basis over 10 Years on a straight line basis.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Notes to the Accounts

For the year ended 31 March 2018

3 Net income for the year

	2018	2017
	£	£
This is stated after charging :		
Depreciation	56	56
Independent examiner's fees	<u>200</u>	<u>200</u>

4 Paid employees

4.1 Salaries and wages

	2018	2017
	£	£
Social security costs	1,064	524
Salaries and wages	<u>4,257</u>	<u>6,135</u>
Total staff costs	<u>5,321</u>	<u>6,660</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2017: £nil) neither were they reimbursed expenses during the year (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2017: £nil).

The key management personnel of the charity comprise the trustees and the Interim Day Services Manager.

The average monthly headcount was 3 staff (2017: 3 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2018	2017
	£	£
Average FTE in the year	1	1
Charitable Activities	<u>1</u>	<u>1</u>
Total headcount in the year	<u>1</u>	<u>1</u>

5 Tangible Fixed Assets - For use by the Day Centre

	Equipment	Furniture	Total
	£	£	£
Costs			
At 1 April 2017	1,112	2,140	3,252
Additions during the year	-	-	-
At 31 March 2018	<u>1,112</u>	<u>2,140</u>	<u>3,252</u>
Depreciation			
At 1 April 2017	1,001	2,140	3,140
Charges during the year	56	-	56
At 31 March 2018	<u>1,056</u>	<u>2,140</u>	<u>3,196</u>
Net Book value			
At 31 March 2018	<u>56</u>	<u>-</u>	<u>56</u>
At 1 April 2017	<u>112</u>	<u>-</u>	<u>112</u>

6 Debtors

	2018	2017
	£	£
Accrued Income	307	1,036
Prepayment	<u>37</u>	<u>36</u>
	<u>344</u>	<u>1,072</u>

BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

Notes to the Accounts

For the year ended 31 March 2018

7	Current liabilities payable within 1 year:	2018	2017
		£	£
	Trade creditors	2,362	2,949
	Accruals and deferred income	2,444	1,757
	Taxation and social security	145	32
		<u>4,951</u>	<u>4,738</u>
8	Reconciliation of net movement in funds to net cash flow from operating activities	2018	2017
		£	£
	Net movement in funds	6,635	4,936
	Add back depreciation charge	56	56
	Deduct interest income shown in investing activities	(10)	(28)
	Decrease/(increase) in debtors	729	(372)
	Increase/(decrease) in creditors	213	(216)
	Net cash used in operating activities	<u>7,622</u>	<u>4,375</u>