

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Financial Statements
31 March 2018

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Financial Statements
Year Ended 31 March 2018

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Smethwick Youth & Community Centre Limited
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Report Of The Directors/Trustees Of The Charity
Year Ended 31 March 2018

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2018.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited
Charity registration number : 1090529
Company registration number : 04201736
Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Bhervinder Singh (Vice-Chairperson)
Randeep Singh Basra (Treasurer)
Jatinder Singh Basi (Director)
Amarjit Singh Mann (Director)
Balbir Singh Bhajam (Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Harjinder Singh Malhi (Director)

Secretary : Harjinder Singh Malhi

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited
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Report Of The Directors Of The Charity (*Continued*)
Year Ended 31 March 2018

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

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Report Of The Directors Of The Charity (*Continued*)

Year Ended 31 March 2018

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team consisting of Zadvinder Padda and Luke Darbey present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

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Report Of The Directors Of The Charity *(Continued)*

Year Ended 31 March 2018

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope has been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the development of its new strategic business unit it's Nursery. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its nursery. The plan for this nursery is to help sustain the organisation as a whole in the medium term. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery is for 62 full-time children and operating from the existing SYCC premises, Monday to Friday; 8.00 am to 6.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

Health

SYCC has engaged with over 250 people on its Health activities this year.

SYCC provided Football sessions on Thursday's where over 75 people attended annually.

SYCC also provided Women's Football Sessions where there were 25 attendees.

SYCC provided Yoga classes on Tuesday's and Thursday's to over 100 people annually.

SYCC has provided Healthy Cooking sessions to over 50 people within the year.

SYCC has also run 4 Health Awareness Events engaging over 100 people within the year.

Employment

SYCC provided assistance to over 1,500 people with job searches.

SYCC runs a regular job club and CV updating service, this is coordinated through volunteers.

SYCC delivers BRIDGES where 18 clients have been registered.

SYCC also delivers Family Matters where 4 clients have been registered.

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Report Of The Directors Of The Charity *(Continued)*
Year Ended 31 March 2018

Learning

Through the Youth Activities SYCC assisted 100 young people (11 to 19 years old). This funding helped those up-to 19 years old to develop their personal and social skills resulting in higher self-confidence and self esteem.

SYCC through the National Express Foundation has registered over 60 people to Homework Club, where those from ages 11-19 were helped with tuition for Numeracy and Literacy. From these 60 registrations, there were 45 participants who returned on a consistent basis.

SYCC helped over 140 people with General English through the English My Way project.

SYCC delivered basic ICT training through the LearnMyWay project registering over 1100 people with 300 Learn My Way Course Completions which consists of completing Online Basics such as Using the Internet and Using Email.

SYCC has also assisted 300 people with HMRC services in which clients were assisted with topics such as Child Tax Credit, Working Tax Credit and National Insurance.

Poverty Reduction

The total number of Welfare and Benefits advice appointments was over 2300 annually.

Building Works & Infrastructure

Ongoing renovations and modifications were installed to fit for purpose.

**Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee**

**Report Of The Directors Of The Charity *(Continued)*
Year Ended 31 March 2018**

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 13 of the accounts. This shows that during the year, total income of £430,820 was received and after expenditure a net deficit of £28,420 was debited to reserves. The deficit includes a charge of £61,236 which represents current 12 months of depreciation on the leasehold property. The trustees have changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2018 totaled £584,692, however cash held only amounted to £170,557.

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, STEPS, Sportivate, Good Things Foundation, Sandwell Consortium, National Express Foundation and Bookings.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

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Report Of The Directors Of The Charity (Continued)
Year Ended 31 March 2018

Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC is now working under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Football sessions for both men and women
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "**HELP**" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

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Report Of The Directors Of The Charity (Continued)
Year Ended 31 March 2018

Employability:

- CV's
- Job search
- Basic Computing through various courses on LearnMyWay

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing through various courses on LearnMyWay
- Youth Club
- Nursery
- Homework Club

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

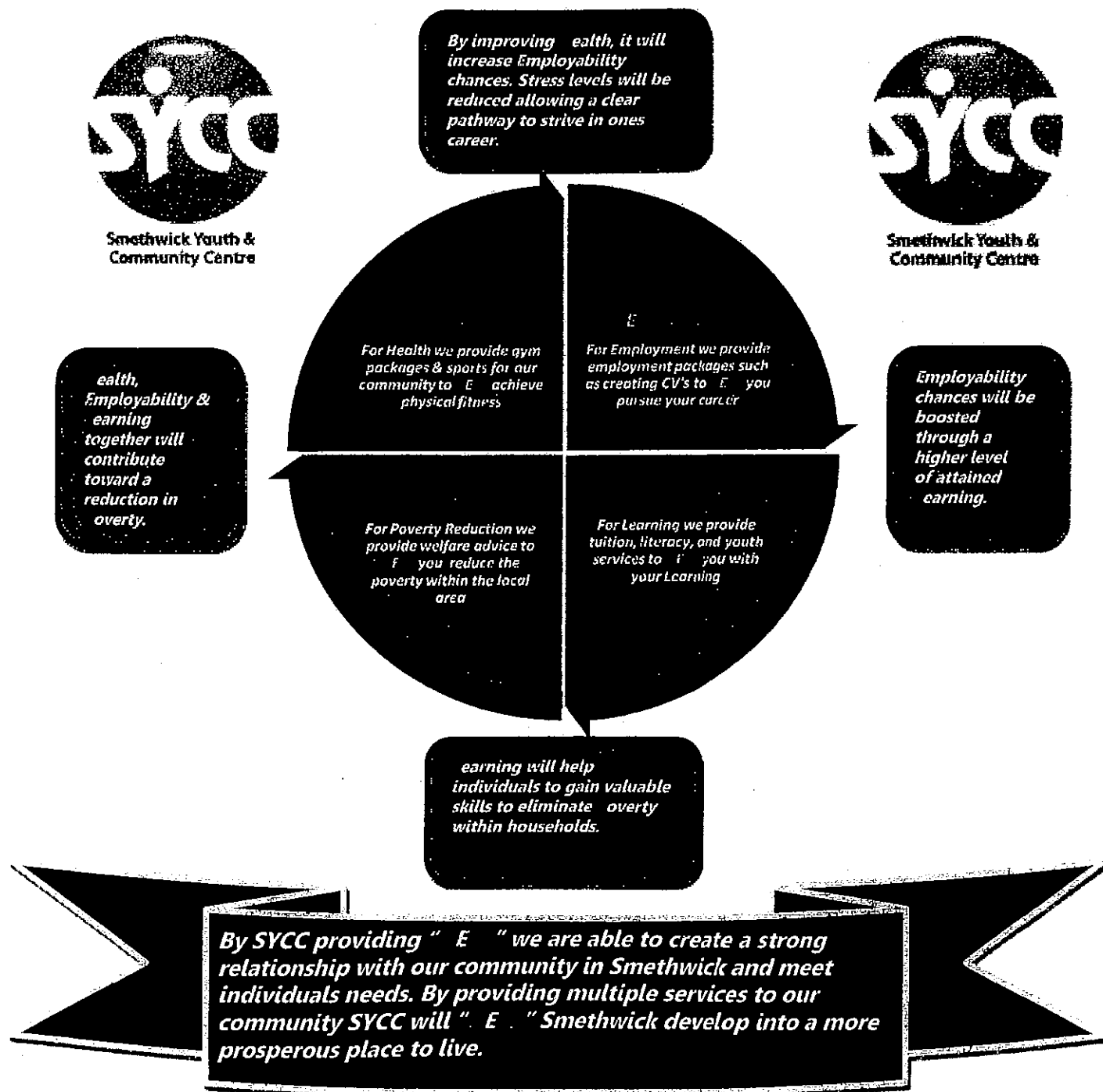
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

Smethwick Youth & Community Centre Limited
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Report Of The Directors Of The Charity (Continued)
Year Ended 31 March 2018

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Report Of The Directors Of The Charity *(Continued)*

Year Ended 31 March 2018

Responsibilities Of The Directors Of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

Humraaj Singh Shergill (Chairperson).

Date:

4/12/2018

Smethwick Youth & Community Centre Limited
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Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2018

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

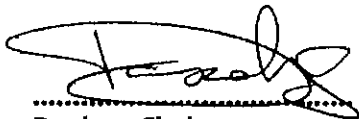
- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smethwick Youth & Community Centre Limited
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**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2018

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pradeep Shah,
DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: 17/12/2018

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2018

		Unrestricted Fund 31st March 2018 £	Restricted Fund 31st March 2018 £	Total Fund 31st March 2018 £	Total Fund 31st March 2017 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income		53,751	216,659	270,410	228,987
Activities for generating funds	2	160,410	-	160,410	189,218
TOTAL INCOMING RESOURCES		214,161	216,659	430,820	418,205
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(311,523)	(147,716)	(459,239)	(471,144)
TOTAL RESOURCES EXPENDED		-311,523	-147,716	-459,239	-471,144
NET RESOURCES EXPENDED		(97,362)	68,943	(28,420)	(52,938)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2017		59,268	553,842	613,110	666,049
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2018		(38,094)	622,785	584,690	613,110
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2018 £	Restricted Fund 31st March 2018 £	Total Fund 31st March 2018 £	Total Fund 31st March 2017 £
Total Funds Brought Forward		59,268	553,842	613,110	666,049
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		(97,362)	68,943	(28,420)	(52,938)
Total Funds Carried forward		(38,094)	622,785	584,690	613,110

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible Assets	7	388,466	451,263
CURRENT ASSETS			
Debtors & Prepayments	8	31,897	13,002
Cash at Bank & In Hand		<u>170,557</u>	<u>155,320</u>
		202,454	168,322
CREDITORS: Amounts due within one year	9	<u>(6,227)</u>	<u>(6,475)</u>
NET CURRENT ASSETS		196,227	161,847
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>584,693</u></u>	<u><u>613,110</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	38,093	59,268
Accumulated Restricted Income funds	10	622,785	553,842
TOTAL		<u><u>584,693</u></u>	<u><u>613,110</u></u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
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Balance Sheet

• of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 14/12/2018 and are signed on their behalf by :



Randeep Singh Basra
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

2 VOLUNTARY INCOME

	Unrestricted Fund 31st March 2018 £	Restricted Fund 31st March 2018 £	Total Fund 31st March 2018 £	Total Fund 31st March 2017 £
Donations				
Miscellaneous	4,018	-	4,018	-
GNG Nursery Fees	160,410	-	160,410	189,218
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	2,000
DWP	-	-	-	-
HPCL Employments	-	-	-	-
Welfare	1,414	-	1,414	-
Worker Education	-	-	-	-
Consortium	42,391	-	42,391	29,630
RSA Insurance	5,928	-	5,928	-
Steps	-	8,127	8,127	17,423
NEF	-	89,196	89,196	89,799
ELT	-	60,253	60,253	53,525
Child care invest me	-	-	-	73
Booking	-	-	-	-
EYPP	-	-	-	787
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	55,819	55,819	35,750
Sports	-	3,264	3,264	-
	214,161	216,659	430,820	418,205

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2018 £	Restricted Fund 31st March 2018 £	Total Fund 31st March 2018 £	Total Fund 31st March 2017 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	160,410	-	160,410	189,218
Employment	-	-	-	-
Adult Education	-	3,264	3,264	787
Child Education	-	149,449	149,449	143,397
Youth	-	-	-	2,000
Health	-	63,946	63,946	53,173
Other income	53,751	-	53,751	29,630
	214,161	216,659	430,820	418,205

Smethwiclck Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds £	Restricted Funds £	Total 31st March 2018	Total 31st March 2017
Wages & Salaries	175,717	73,981	249,698	255,478
Staff pension costs	732	485	1,217	545
Staff training	813	551	1,364	812
Rent & Rates	240	2,223	2,463	3,357
Insurances	-	3,163	3,163	3,013
Light & Heat	-	5,864	5,864	12,520
Cleaning & Toiletries	-	1,923	1,923	1,762
Repairs & Renewals	2,565	7,086	9,651	19,878
Printing, Postage & Stationery	4,203	8,136	12,339	10,322
Advertising & Promotion	2,624	1,140	3,764	3,221
Telephone	-	4,062	4,062	3,336
Community Engagement Activities	-	147	147	146
Motor & Travel (Staff Volunteer)	495	1,772	2,267	556
Tuition Fees	-	-	-	-
Professional Charges	24,300	19,715	44,015	44,893
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	1,536	768	2,304	2,304
Bank interest & Charges	-	1,181	1,181	433
Sundries	17,832	2,580	20,412	14,909
Donations	-	7,062	7,062	6,000
Subscription	489	262	751	514
GNG Nursery expenses	4,946	2,580	7,526	8,431
Depreciation	75,030	-	75,030	75,678
	311,523	147,716	459,239	471,144

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:

	2018 £	2017 £
Depreciation	75,030	75,678
Auditor's remuneration; - audit of the financial statements	2,304	2,304
	77,334	77,982

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	239,582	245,283
Social security costs	10,116	10,195
	<u>249,698</u>	<u>255,478</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2018	2017
	No	No
Project Manager	1	1
Senior Nursery Staff	2	2
Charitable Project Workers	4	4
Nursery Staff	12	12
Cleaner	1	1
	<u>20</u>	<u>20</u>

No employee received emoluments of more than £30,000 during the year (2018 - £30,000).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

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7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2017	113,006	49,992	156,921	1,224,713	1,544,632
Additions	8,910	2,489	834	-	12,233
As at 31st March 2018	121,916	52,481	157,755	1,224,713	1,556,865
DEPRECIATION					
1st April 2017	64,324	41,605	130,140	857,300	1,093,369
Charge for the year	6,096	2,175	5,523	61,236	75,030
As at 31st March 2018	70,420	43,780	135,663	918,536	1,168,399
Net Book Value					
1st April 2017	48,682	8,387	26,781	367,413	451,263
1st April 2018	51,496	8,701	22,092	306,177	388,466

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown at cost less 13 years' depreciation.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

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Notes To The Financial Statements

Year Ended 31 March 2018

8 DEBTORS

	2018 £	2017 £
Trade debtors	27,324	9,144
Sandwell Metropolitan Borough Council	8	8
Prepayments	4,388	3,673
Other debtors (Lyreco)	77	77
Other debtors (Midshire Communications Limited)	100	100
	<u>31,897</u>	<u>13,002</u>

9 CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	-
Taxation and social security	4,573	4,875
Other creditors	154	200
Accrued expense	1,500	1,400
	<u>6,227</u>	<u>6,475</u>

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Notes To The Financial Statements

Year Ended 31 March 2018

10 ACCUMULATED RESTRICTED INCOME FUNDS

Notes	Bal b/fd 1st April 2017	Income Resources	Outgoing Resources	Balance at 31st March 2018
Restricted Funds:				
SYCC Building works	(111,737)		147,716	(259,453)
Core	4,500			4,500
UK Online	74,049	55,819		129,868
Child care invest me	35,922			35,922
Youth Interfaith Club	6,900			6,900
Steps	47,838	8,127		55,965
PAYP	9,576			9,576
Baron	800			800
Edwards	1,000			1,000
DWP	13,520			13,520
HPCL_Employments	12,000			12,000
GNG Welfare	24,000			24,000
Worker Education	1,490			1,490
Midshire	3,581			3,581
NEF	235,390	89,196		324,586
ELT	190,560	60,253		250,813
Sports	4,451	3,264		7,715
Total Restricted Funds	553,842	216,659	147,716	622,785

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2017	Income Resources	Outgoing Resources	Balance at 31st March 2018
SRB4	798			798
SRB6	(17,289)			(17,289)
SRB6 e	10,750			10,750
IAG	44,514			44,514
AXA	(1,580)			(1,580)
HMRC online filing income	250			250
Childrens Fund	153			153
Dudley College	91,911			91,911
South Birmingham College	7,250			7,250
Other Unrestricted Income	(6,905)	10,694		3,789
SYCC Income	2,699			2,699
Private Tutlon	3,124			3,124
IDS-Donation	6,688			6,688
GNG Income - Nursery	(540,364)	160,410	311,523	(691,477)
Birmingham Chamber of Commerce	1,425			1,425

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Notes To The Financial Statements

Year Ended 31 March 2018

C & C	13,599		13,599
Computer	405		405
Room Hire	1,110	666	1,776
IFA	4,975		4,975
Donation	4,915		4,915
Citizen	3,139		3,139
DAF2 Training	10,873		10,873
Digital	2,000		2,000
BuddyUp	18,000		18,000
NLDC2	3,764		3,764
NLDC3	5,647		5,647
Sandwell College	17,302		17,302
WNF3	189,560		189,560
WNF_R&D	13,500		13,500
WNF4_ESOL_Phase1	4,014		4,014
WNF4_ESOL_Phase2	12,124		12,124
PAYP	7,542		7,542
Calibre	1,076		1,076
SFVYO	1,500		1,500
WNF_EMP	8,746		8,746
Big Lottery - Advice Services Fund	57,500		57,500
BMET	3,440		3,440
Consortium	63,495	42,391	105,886
SCOLL	2,400		2,400
STP	4,667		4,667
Booking	550		550
Total Unrestricted Funds	59,268	214,161	311,523
			-38,093
Total Funds	613,110	430,820	459,239
			584,692

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period.