

Company registration number: 07424020

Charity registration number: 1139328

# Kielder Water & Forest Park Development Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

# Kielder Water & Forest Park Development Trust

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# Kielder Water & Forest Park Development Trust

## Reference and Administrative Details

<b>Trustees</b>	P J V Cockerill
	C M Green
	D Hall
	A K MacLennan
	H Mottram
	N A Gates
	J R Riddle
	G Fildes
	K May
	J I Hutchinson (appointed 24 May 2017)
	I Jackson (appointed 14 March 2018)
	M Pratt (appointed 14 March 2018)
	C R Homer (appointed 27 July 2018)
	P C Standfield (appointed 1 August 2018)
	P A M C Dale (resigned 24 May 2017)
	D J Miller-Charlton (resigned 1 August 2018)
<b>Principal Office</b>	Northumbria House
	Abbey Road
	Pity Me
	Durham
	County Durham
	DH1 5FJ
<b>Company Registration Number</b>	07424020
<b>Charity Registration Number</b>	1139328
<b>Bankers</b>	Natwest
	16 Northumberland Street
	Newcastle upon Tyne
	NE1 7EL
<b>Auditor</b>	Tait Walker LLP
	Bulman House
	Regent Centre
	Gosforth
	Newcastle Upon Tyne NE3 3LS

# Kielder Water & Forest Park Development Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2018.

### **Background information**

Kielder Water & Forest Park Development Trust ("the Charity") is a company limited by guarantee. It was incorporated on 29th October 2010 and registered as a charity with the Charity Commission on 15th December 2010. Its Articles of Association were last amended on 4th February 2013.

### **Structure, governance and management**

#### ***Nature of governing document***

The company is a charitable company limited by guarantee and does not have share capital. The company is governed by its Articles of Association.

#### ***Recruitment and appointment of trustees***

In accordance with the Articles of Association, the trustees must be a minimum of three and a maximum of 20 individuals and all must be directors.

The first directors shall be the appointees of the founding members. Each member (including the founding members) shall be entitled to appoint two directors and to remove and replace such directors from time to time. A director must be a natural person aged 18 years or older.

The directors may from time to time by unanimous agreement co-opt as a director any person willing to act (for such term as the directors shall think fit). Co-opted directors may serve for up to one year, after which time they shall cease to hold office. Such directors may serve for further one-year terms by the unanimous agreement of the directors.

A director may not appoint an alternate director or anyone to act on his or her behalf at meetings of the directors.

#### ***Arrangements for setting key management personnel remuneration***

The board, who give their time freely and trustees received no remuneration in the year. The board have considered who the Key Management Personnel (KMP) of the charitable company are and conclude that there are none aside from the trustees themselves.

The charity does not employ any staff directly and they are provided on a service level agreement between the members and the Trust. The rates of remuneration are set by these member organisations and recharged to the charity. The member organisations also provide core funding and as a result of these arrangements the charity is not responsible for review or benchmarking of the seconded staff.

#### ***Organisational structure***

The charitable company is administered by a board of trustees which meets quarterly. The board identifies two staff to run the day to day operations of the charitable company.



# Kielder Water & Forest Park Development Trust

## Trustees' Report

### Objectives and activities

#### *Objects and aims*

The Charity was established:

(1) To promote sustainable development for the benefit of the public by:

- (a) the preservation, conservation and the protection of the environment and the prudent use of natural resources in the area surrounding Kielder Water and Kielder Forest ("Kielder"); and
- (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities at Kielder; and
- (c) the promotion of sustainable means of achieving economic growth and regeneration at Kielder;

(2) To provide or assist in the provision of facilities for public recreation and other leisure activities at Kielder in the interests of social welfare with the object of improving conditions of life of those using such facilities;

(3) To educate the public in all aspects of the natural environment at Kielder; and

(4) To advance the Arts by promoting the creation of works of art and presenting musical and dramatic performances.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

### **Achievements and performance**

The charity has had a successful and productive seventh year of operation. There have been a number of highlights including strong partnership work on the natural environment and our innovative work with Newcastle University through the Art & Architecture programme, which is engaging local communities and helping to develop skills and talent in young people.

We have had continued success in raising the area's profile, with regional and national media coverage and a number of awards recognising the quality of the experience offered.

The Northumberland International Dark Sky Park designation and Kielder Observatory have continued to attract media attention and public interest, helping to develop year-round visitor numbers. Going forward, the plans to expand and enhance the Observatory provide a tremendous opportunity to attract more people to explore and experience Kielder's night skies and to encourage education and learning about science and astronomy.

All the member organisations contribute to the operational costs of running the Trust. In addition, funding from a variety of sources has been secured to deliver existing and future initiatives in line with our aims. This includes support from Arts Council England, Heritage Lottery Fund, Henry Moore Foundation, Northumberland County Council's Community Chest fund and Bartlett's Architecture Project Fund.

Membership of the Trust is growing, with the Northumberland Wildlife Trust the latest organisation to join, recognising the increasing focus on education and engagement in relation to wildlife and natural heritage.

The charity works closely with its Affiliated Organisations and the wider community to achieve against each of our charitable objectives and the areas to highlight are:

### **Learning about the natural environment**

#### **Living Wild at Kielder**

A real difference has been made through Living Wild at Kielder - a Heritage Lottery funded partnership project which aims to bring Kielder Water & Forest Park's amazing wildlife to life for visitors and residents, helping them enjoy, learn, share and immerse themselves in nature.

Over 1500 people took part in the first Wild at Kielder Festival, which took place in May 2017 alongside the popular Kielder Vintage and Classic Car Rally. The Festival was aimed at encouraging all ages to experience at first hand the natural wonders of the area and there were over 30 wildlife related activities across numerous sites at Kielder.

July saw the launch of Bakethin Hide. Our joint initiative with Newcastle University has enabled students to develop skills by working on a live build project and has resulted in the creation of both a Visitor Welcome Point and a high quality, bespoke wildlife viewing facility for visitors on the shore of Bakethin Nature Reserve.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

The Living Wild project has enhanced interpretation and signage across the Park. A new exhibition was installed at Tower Knowe, providing interactive activities and promoting the wildlife and wider offer available to visitors. New wildlife trails are being developed in the forest and around the lake, whilst communities in Greenhaugh, Stonehaugh and Falstone have been engaged with the development of wildlife trails from their villages. On a digital theme, people visiting the Park can now search for new wildlife themed geocaches, taking them on a GPS-led treasure hunt around the area.

Behind the scenes, a training session was organised for our partners' activity staff to enable them to deliver wildlife activity sessions for their customers.

Through Living Wild, Osprey Watch was expanded in 2017, attracting 7147 visits (more than double the previous year). 1141 volunteer hours were recorded for the initiative. It was a successful breeding season for the ospreys with the fledging of the 50th chick since the birds returned to Kielder in 2009.

**Restoring Ratty** - A total of 580 water voles were released in Kielder Forest after a 30 year absence, as part of a partnership project delivered by Trust partners Northumberland Wildlife Trust, Forestry Commission and Tyne Rivers Trust, and funded by the Heritage Lottery Fund (HLF). A film of the project has also been created and engagement with schools undertaken.

**Kielderhead Wildwood** - In December Trust members Northumberland Wildlife Trust and the Forestry Commission obtained £354,400 from HLF for a project that will create a wild landscape at Kielderhead by restoring native woodland and a more complete upland ecosystem. Much of the restoration work will be carried out by volunteers and the project will give members of the public opportunities to learn about Kielder's natural heritage and experience a special sense of wilderness.

### Arts

During 2017/18 the Trust progressed our Arts Council England funded 'Explore and Create' project as part of the Art & Architecture programme. This aimed to:

- Explore new ways for audiences, partners and stakeholders to think about, experience and engage with high quality art and architecture in Kielder's unique environment,
- Build on Kielder Water & Forest Park's success as an award-winning cultural destination by enhancing existing assets and creating new artworks to inspire and delight audiences, and
- Provide practical opportunities for creative learning, skills development and engagement with children and young people.

Highlights were as follows:

- Through our partnership with Newcastle University, a group of Master of Architecture students completed the design and construction of a new pavilion for Calvert Trust Kielder. The project enabled young people to develop creative, practical and life skills and has provided a legacy for disabled people and their families to enjoy.
- We delivered a 3-day architecture workshop to high school students in conjunction with Newcastle University and consulted with teachers and educational professionals to understand their requirements and gauge interest in future joint activity.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

- The 'Castles, Follies and Elephants' commission was launched: a series of colourful and surprising temporary installations set in the grounds of Kielder Castle, created by Newcastle artists and architects Oliver Perry, Claire Harper and James Perry.
- Seven curator-led minibus art tours were held, to provide opportunities for people who are less mobile to enjoy Kielder's more remote art works.
- American artists' collective SIMPARCH were commissioned to begin work on adding ear trumpets to one of our key assets, the Silvas Capitalis (forest head) sculpture.
- Artist Simon Watkinson continued to develop his sculptural screen as part of Northumbrian Water's lodge development at Kielder Waterside, ensuring that high quality design/public realm remains core to partners' capital development plans.
- FleaFolly Architects completed construction of a new sculptural osprey perch (part of the Living Wild at Kielder project), with the piece stored in their workshop awaiting the lake water levels dropping sufficiently to enable installation.
- Two new commissioning opportunities were created through the development of the Waymarker project - Time-lapse by artist David Rickard, and Tethered Cloud by architect Sebastian Messer. These are planned for delivery in 2019.
- Following new thinking from the Forestry Commission, proposals were invited for Castle Hub, an opportunity to submit creative design ideas for a social and accommodation space for mountain bikers and cyclists.
- We also commissioned further detailed design work for Antoine Bertin's Human Den; a buried acoustic chamber that will create an underground listening station, inviting visitors to reflect on animals' subterranean existences.
- Finally, in order to engage with new audiences, we have developed Niel Bushnell's trans-media fairytale project The Kielder Brag. Using social media and online platforms, a story will unfold that will encourage children and young people to participate and add to its narrative.

**Revitalising Redesdale** - The Trust is a delivery partner in the HLF funded 'Revitalising Redesdale' Landscape Partnership project, led by Natural England in partnership with the Northumberland National Park Authority and Northumberland Wildlife Trust and supported by the Forestry Commission. Through the Art & Architecture programme and our partnership with Newcastle University, architecture students began initial consultations with local communities in Kielder and Byrness regarding the creation of a structure at Blakehope Nick which will encourage users of the Forest Drive to appreciate the surrounding views.

### Dark Skies

Northumberland's International Dark Sky Park status and its reputation as one of the best places in the UK to view dark skies have resulted in a sustained growth in the popularity of the Kielder Observatory. We are therefore continuing to work with the Kielder Observatory Astronomical Society (KOAS) to support plans to expand, building on its success to create a world leading centre of excellence for outreach in astronomy, which will inspire, enthuse and educate people of all ages to think about their place in the universe.

Following a successful fundraising campaign, KOAS commissioned the construction of a new observatory - the Gillian Dickinson Astro-imaging Academy, to sit alongside the existing Kielder Observatory. Intended as the home for the Observatory's education and outreach work, the facility will help to give children and young people the chance to experience the wonder of the Universe. KOAS is also beginning to expand its educational outreach activities, delivering sessions in schools with a mobile planetarium.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

Trust partners continued to provide support and advice in relation to plans for a larger, more ambitious expansion to include a planetarium, lecture theatre and catering facilities.

The Trust director chairs a partnership group set up to promote, preserve and protect the dark skies within Northumberland International Dark Sky Park and to widen access enjoyment and learning about the night sky. The group members continue to encourage tourism businesses to participate in our Dark Sky Friendly accreditation scheme and to install dark sky environmentally friendly lighting to minimise light pollution. Research has been commissioned to help us understand the benefits of dark sky tourism to the local economy.

### Sustainable Development

We continue to support partners and businesses in our work on our charitable objective of promoting a sustainable means of economic growth and regeneration. The visitor economy is key here and we were delighted that Kielder Water & Forest Park received more accolades demonstrating the quality of the visitor experience. The Park gained a Silver Award in the Large Visitor Attraction of the Year category in the North East England Tourism Awards, whilst Kielder Waterside won Silver in the Holiday Park of the Year category.

Kielder Waterside and Calvert Trust Kielder were two of just 100 recipients nationally to receive Visit England's coveted ROSE Award for customer service excellence. Kielder Waterside has also received a Special Distinction Award in the 2017 David Bellamy Conservation Award scheme. The award recognised the Park's Osprey Watch offering, part of the wider Living Wild at Kielder initiative. Finally, Kielder Water & Forest Park Development Trust and Newcastle University were runners up in the Best Arts and Business Partnership category in the Journal Culture Awards, for our joint work on the Art & Architecture programme.

The Trust and its trading subsidiary, Lewisburn Ltd, has continued to look into options for the provision of a serviced accommodation facility in Kielder village, to meet the needs of visitors who wish stay overnight when coming to the Observatory and other events in the Park. This could assist the sustainability of local facilities within Kielder village and provide an income to help increase the resilience of the Trust. A viable scheme has not yet been identified, but work continues in this area.

We continue to work with our wider partners to support sustainable development activities and initiatives in the rural area. We have contributed to the thinking and plans in relation to the Border Uplands Demonstrator Initiative and the preparations for the Borderlands Inclusive Growth Deal. As part of this, the Forestry Commission has been liaising with communities across the Cumbrian and Scottish Borders on the development of circular cycle routes which include Kielder Water & Forest Park.

### Promotion

During the year the Trust worked with partners to deliver our communications and social media plan. Our social media presence is growing, with 37,000 people 'liking' our Facebook page at the end of March 2018 (an 18% increase on the previous year) and Twitter followers increasing by 13%. There were 406,000 visits to the VisitKielder website in 2017/18 and 304,000 unique users.



# Kielder Water & Forest Park Development Trust

## Trustees' Report

Partners play an active role in our marketing activities and we have worked alongside Northumberland Tourism to take advantage of county campaigns, including 'It's in our Nature' and 'The land that's just as good with the lights off'.

Joint work with partners also helped to increase Kielder Water & Forest Park's profile in the media. The value of media coverage obtained during 2017 was in excess of £7 million. Highlights included the start of the Northumberland stage of the Tour of Britain, Kielder Marathon, wildlife related stories and extensive coverage of Kielder observatory and dark skies. In early 2018, Kielder's profile was significantly enhanced through featuring in BBC's Countryfile and ITV's Vera.

### Visitors

With the continued activity and promotion in the area, we are pleased to see that the Park remains an attractive destination for visitors. During this year there were an estimated 426,000 visitor days to the Park, with a resultant spend of approximately £25 million in the local economy.

An online and face-to-face visitor survey was undertaken in 2017, providing useful feedback which helps us assess whether we are meeting visitors' needs and guides our future plans and activities.

The chance to escape into nature remains key to the Park's appeal with respondents drawn to the beauty and tranquillity of the landscape and citing the observatory, dark skies, wildlife, and walking and cycling opportunities as major attractions. Getting out and about is a fundamental part of the Kielder experience with 70% of respondents taking part in some type of sport or active recreation during their stay. Over half of respondents explored Kielder's walking trails and almost 1 in 5 were cycling or mountain biking.

The visitor experience was overwhelmingly positive. 93% of respondents rated their overall experience good or excellent, with 94% hoping to return to Kielder Water & Forest Park in the future.

### Events and Activities

We have worked with local people and businesses to create a diverse array of events and activities at Kielder Water & Forest Park. The Park is a particularly good environment for challenging sports events such as long distance running and walking, mountain bike events for adults and children, car rallies and the Kielder Marathon, which is sponsored by Northumberland County Council and Active Northumberland. Events which take advantage of our dark skies, such as the Kielder Chiller 24 and the Dark Skies Marathon are becoming increasingly popular. In 2017 Kielder's profile was greatly enhanced through hosting the start of the Northumberland stage of the Tour of Britain.

As well as testing sports challenges, the programme offers a variety of other experiences from family events such as Winter Wonderland and family bushcrafts, to wildlife watching in the forest, activity taster sessions or star gazing at Kielder Observatory. A vast array of events took place throughout the year providing relaxed and fun opportunities for educating the public in all aspects of Kielder Water & Forest Park's natural environment. However they also increase the social opportunities for local people in one of the remotest areas in England and by working with local providers, we are helping to create opportunities for local businesses, thus promoting sustainable development. Once again the charity promoted the full programme throughout the year through the website, events leaflets and social media.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

### Financial review

#### *Policy on reserves*

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. It also considered the need to retain capacity to deliver the current programme to which the Trust is committed. Resulting from this, the trustees considered it would be appropriate to hold the equivalent of four months' core expenditure, which would equate to holding approximately £47,000 in free reserves.

At the year end, free reserves were £34,856 (2017 - £29,610), an increase of £5,246 in the year. The trustees will continue to work with funders to budget for future surpluses in order to provide improved organisational sustainability.

The trustees have prepared a budget and cash flow forecast and have concluded that the charity continues to be a going concern for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

### Plans for future periods

The charity will be progressing a number of initiatives and development areas during 2018/19 including:

### Learning about the natural environment

**Living Wild at Kielder** - We will continue to deliver the Living Wild at Kielder project with the following activities planned:

a) Further enhancements will be made to trails, interpretation and signage. Additional wildlife themed geocaches will be installed on walking trails and many of the trails will be featured on the ViewRanger digital app. A new trails guide will be produced in digital and printed form.

b) Work will be completed with local communities to create or enhance wildlife trails from Stonehaugh, Greenhaugh and Falstone.

c) An events and activity programme will be delivered in conjunction with local businesses. This will include the second Wild at Kielder Festival and Osprey Watch.

d) Wildlife ambassadors will be recruited to help us reconnect people with nature. Businesses, front-line staff and members of local communities in and around Kielder Water & Forest Park will be offered briefing sessions to enable them to promote the Park's wildlife offer and signpost visitors to new experiences.

e) Educational opportunities will be increased through the development of a young ecologists club, enhanced online resources and a twilight briefing/training session for teachers.

We will support our partners' work on natural heritage projects including Restoring Ratty and Kielderhead Wildwood.

**Future priorities** - We will continue to work with our partners to agree a joint vision for wildlife and natural heritage, in order to create an outstanding and exciting wildlife, natural heritage and conservation offer. This will focus on the themes of education, conservation and experiences.

### Arts

**Explore and Create** - We will complete the delivery of the latest phase of the Kielder Art & Architecture programme, supported by Arts Council England. This will include:

a) The completion of new commissions:

- Installation of Plashetts Rising: a sculptural osprey perch designed by FleaFolly Architects, bringing creative design to the interpretation of the natural environment (linked to Living Wild at Kielder)
- *Shapling*: Simon Watkinson's sculptural illuminated screen for utilities designed to enhance the public realm within the Kielder Waterside lodge development programme.

b) The completion of work to add new ears to Silvas Capitalis (the Forest Head). These new additions will allow visitors to speak and listen to the forest as well as seeing it through the head's eyes.



# Kielder Water & Forest Park Development Trust

## Trustees' Report

c) Continuing our partnership with Newcastle University to provide opportunities for young people to develop their creative skills. The new Calvert Pavilion will be launched in conjunction with Calvert Trust Kielder.

d) The provision of the curator led art tours to widen access and broaden audiences.

e) Following the shortlisting of three practices to develop proposals for Castle Hub, we will work with the Forestry Commission to select a practice to take forward the designs to the next stage.

**Kielder Skyspace** - With funding secured from the Henry Moore Foundation, Arts Council England and Northumberland County Council, we will significantly enhance the artistic quality of James Turrell's internationally renowned artwork Kielder Skyspace. Artist Eleanor Bell will be commissioned to enhance the lighting system, thus enabling Turrell to programme a new lighting sequence. The project will also provide new ways to engage more people with the work through the involvement of local schools, guided visits and a public launch.

**Revitalising Redesdale** - as part of the Revitalising Redesdale Landscape Partnership project, we will continue to work with Newcastle University architecture students and local communities to complete Blakehope Nick Overlook on the Forest Drive.

**Future plans** - We will work with partners to develop future plans for advancing the arts. This will include the submission of applications to Arts Council England and other funders to progress future commissions, expand our education activity, develop our digital work and broaden our audience and artist reach.

We will continue to develop the detailed design for Antoine Bertin's sound installation proposal 'Human Den' and investigate sources of external funding to assist delivery.

### Sustainable Development

**Dark Sky Park** - We will support Kielder Observatory Astronomical Society in its plans to build on the success of the Kielder Observatory. This includes the expansion of educational activity and the longer term proposals to build a state of the art planetarium, lecture/classroom and catering facilities to inspire and educate more people, create additional employment and enhance business prospects in the area.

We will work with partners to celebrate the fifth anniversary of the Northumberland International Dark Sky Park.

**Accommodation development at Kielder** - We will continue to look at options for the development of a serviced accommodation facility, in order to help the future sustainability of both the charity and the community facilities within Kielder village.

# Kielder Water & Forest Park Development Trust

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kielder Water & Forest Park Development Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

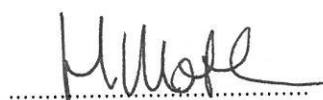
### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Tait Walker LLP as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 7/12/2018 and signed on its behalf by:



H Mottram  
Trustee

## **Kielder Water & Forest Park Development Trust**

### **Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust**

#### **Opinion**

We have audited the financial statements of Kielder Water & Forest Park Development Trust (the 'charity') for the year ended 31 March 2018, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Kielder Water & Forest Park Development Trust**

### **Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Kielder Water & Forest Park Development Trust**

### **Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust**

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 12], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Kielder Water & Forest Park Development Trust

### Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown ACA (Senior Statutory Auditor)  
For and on behalf of Tait Walker LLP,  
Chartered Accountant and Statutory Auditor

Bulman House  
Regent Centre  
Gosforth  
Newcastle Upon Tyne  
NE3 3LS

Date: 10.12.18

## Kielder Water & Forest Park Development Trust

### Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	67,073	257,351	324,424	256,324
Charitable activities	4	124,971	43,708	168,679	169,854
Other trading activities	5	<u>3,729</u>	<u>-</u>	<u>3,729</u>	<u>3,291</u>
Total Income		<u>195,773</u>	<u>301,059</u>	<u>496,832</u>	<u>429,469</u>
<b>Expenditure on:</b>					
Raising funds	6	(1,717)	-	(1,717)	(1,719)
Charitable activities	7	<u>(187,030)</u>	<u>(306,654)</u>	<u>(493,684)</u>	<u>(422,041)</u>
Total Expenditure		<u>(188,747)</u>	<u>(306,654)</u>	<u>(495,401)</u>	<u>(423,760)</u>
Net income/(expenditure)		7,026	(5,595)	1,431	5,709
Transfers between funds		<u>(1,780)</u>	<u>1,780</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,246	(3,815)	1,431	5,709
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>38,416</u>	<u>139,306</u>	<u>177,722</u>	<u>172,013</u>
Total funds carried forward	17	<u><u>43,662</u></u>	<u><u>135,491</u></u>	<u><u>179,153</u></u>	<u><u>177,722</u></u>

All of the charity's activities derive from continuing operations during the above two periods.



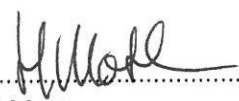
# Kielder Water & Forest Park Development Trust

(Registration number: 07424020)

Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	14	213,025	160,794
Cash at bank and in hand		<u>45,303</u>	<u>26,945</u>
		258,328	187,739
<b>Creditors: Amounts falling due within one year</b>	15	<u>(79,175)</u>	<u>(10,017)</u>
<b>Net assets</b>		<u>179,153</u>	<u>177,722</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		135,491	139,306
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>43,662</u>	<u>38,416</u>
<b>Total funds</b>	17	<u>179,153</u>	<u>177,722</u>

The financial statements on pages 17 to 32 were approved by the trustees, and authorised for issue on 7/12/2018 and signed on their behalf by:

  
 .....  
 H Mottram  
 Trustee



# **Kielder Water & Forest Park Development Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Kielder Water & Forest Park Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 2 Accounting policies (continued)

#### **Estimation uncertainty and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key judgements or estimation uncertainties contained within the accounts.

#### **Income and endowments**

Income includes amounts received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Donations and grant income included is recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from subscriptions is recognised as income upon receipt and is then deferred where the amount received is in respect of a period beyond the year end. Gift Aid in respect of subscriptions is recognised when the subscriptions are paid.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gifts in kind***

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to note 8 For further information on the basis for allocation.

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 2 Accounting policies (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 2 Accounting policies (continued)

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### 3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Grants, including capital grants;				
Grants	12,061	171,863	183,924	75,054
Gifts in kind	55,012	85,488	140,500	181,270
	<u>67,073</u>	<u>257,351</u>	<u>324,424</u>	<u>256,324</u>

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 3 Income from donations and legacies (continued)

Gifts in kind total £140,500 (2017: £181,270). The income is shown as voluntary income and the expenditure is included as costs within Charitable Activities expenditure. The change in gifts in kind is due to the nature and timing of activities undertaken as part of externally funded projects such as Living Wild at Kielder and Kielder Art & Architecture.

### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Service level agreements	119,811	-	119,811	118,029
Fundraising income	5,160	43,708	48,868	51,825
	<u>124,971</u>	<u>43,708</u>	<u>168,679</u>	<u>169,854</u>

### 5 Income from other trading activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Trading income;			
Other trading income	3,729	3,729	3,291
	<u>3,729</u>	<u>3,729</u>	<u>3,291</u>

### 6 Expenditure on raising funds

	Direct costs	Total 2018	Total 2017
	£	£	£
Costs of trading activities	<u>1,717</u>	<u>1,717</u>	<u>1,719</u>

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2018	Total 2017
	Note	General £	£	£	£
Art & Architecture		-	92,729	92,729	40,819
Big Picture		-	4,950	4,950	8,969
Living Wild		-	208,975	208,975	211,166
General charitable activities		175,647	-	175,647	149,787
Governance costs	8	11,383	-	11,383	11,300
		<u>187,030</u>	<u>306,654</u>	<u>493,684</u>	<u>422,041</u>

## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 8 Analysis of governance and support costs

##### Raising funds expenditure

##### Costs of trading activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Wages	1,476	1,476	1,466
Other professional fees	29	29	30
Telephone and IT	63	63	66
Other office costs	114	114	120
Other establishment costs	35	35	37
	<u>1,717</u>	<u>1,717</u>	<u>1,719</u>

The charitable company allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Staff costs, establishment costs, audit fees, other professional fees, telephone and IT and administration costs.

Other expenses have been allocated 100% to direct charitable activity costs.

## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 8 Analysis of governance and support costs (continued)

##### Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Staff costs			
Wages and salaries	6,887	6,887	7,206
Audit fees			
Audit of the financial statements	2,925	2,925	2,850
Other fees paid to auditors	450	450	-
Other governance costs	1,121	1,121	1,244
	<u>11,383</u>	<u>11,383</u>	<u>11,300</u>

#### 9 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2018	2017
	£	£
Audit fees	2,925	2,850
Other non-audit services	<u>450</u>	<u>-</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>8,363</u>	<u>8,672</u>

The charity does not directly employ any staff. Staff are provided on a service level agreement between members/partners and the Trust. The charity is invoiced for all wages and salaries costs. Salaries of staff provided under the service level agreement are not disclosed as the charity is not responsible for decisions on salary levels of the seconded staff. The total cost of employees provided to the charity is shown as "wages and salaries" costs without further analysis.

During 2017/18 there was a total of 4 staff seconded to the trust. An apprentice started in August (half of their salary was charged to the Trust within the staff costs above). A part time project coordinator was seconded to the trust from NWT to deliver Living Wild. Her cost is in the Living Wild cost centre so is not included in the above figure.

As all personnel are provided under a service level agreement the trustees confirm that the charity has no Key Management Personnel which are remunerated directly by the Trust.

#### 12 Auditors' remuneration

	2018 £	2017 £
Audit of the financial statements	<u>2,925</u>	<u>2,850</u>
<b>Other fees to auditors</b>		
Taxation compliance services	<u>450</u>	<u>-</u>

## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Debtors

	2018 £	2017 £
Trade debtors	3,283	1,931
Prepayments	226	651
VAT recoverable	6,455	17,138
Other debtors	203,061	141,074
	<u>213,025</u>	<u>160,794</u>

Other debtors includes amounts due from Northumberland County Council totalling £204,681 (2017: £141,074). This balance represents the bank balance held by Northumberland County Council on behalf of the charity.

#### 15 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>79,175</u>	<u>10,017</u>
		2018 £
Resources deferred in the period		<u>26,519</u>
Deferred income at 31 March 2018		<u>26,519</u>

There were no resources deferred within the 2017 year end.

#### 16 Commitments

##### Other financial commitments

The charity has committed to spend in total £50,968 after the year end which has not been included in these accounts. This includes commissioned work such as project consultancy support, artist fees and design development work.

The total amount of other financial commitments not provided in the financial statements was £50,968 (2017 - £84,971).

# Kielder Water & Forest Park Development Trust

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 17 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	29,610	195,773	(188,747)	(1,780)	34,856
<i>Designated</i>					
Big Picture	8,806	-	-	-	8,806
<b>Total Unrestricted funds</b>	<u>38,416</u>	<u>195,773</u>	<u>(188,747)</u>	<u>(1,780)</u>	<u>43,662</u>
<b>Restricted funds</b>					
Arts and Architecture	29,899	73,969	(92,729)	7,727	18,866
Big Picture	124,723	10,819	(4,950)	(2,500)	128,092
Living Wild	(15,316)	216,271	(208,975)	(3,447)	(11,467)
<b>Total restricted funds</b>	<u>139,306</u>	<u>301,059</u>	<u>(306,654)</u>	<u>1,780</u>	<u>135,491</u>
<b>Total funds</b>	<u>177,722</u>	<u>496,832</u>	<u>(495,401)</u>	<u>-</u>	<u>179,153</u>

## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 17 Funds (continued)

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose.

The basis for calculating 'free reserves' are after allowing for all designated funds, fixed assets and other non-current assets and liabilities.

#### General funds

General funds comprise those funds which the trustees are free to use for any purpose in furtherance of charitable objects.

#### Big Picture

The designated Big Picture funds relate to interpretation and signage at various locations.

#### Arts & Architecture

The funds held for Art & Architecture relate to income from the Arts Council England to be used in delivering commissions, educational activity, public engagement and digital promotion.

#### Big Picture

Restricted Big Picture funds represent funds received for the Observatory project, Dark Skies, Forest Discovery, the osprey project, Lakeside Way maintenance and the delivery of the Kielder Big Picture investment plan.

#### Living Wild

The Living Wild funds relate to income received from the Heritage Lottery Fund and partners, and expended on a natural heritage project 'Living Wild at Kielder'.

The charity makes transfers between the projects to represent the project administration and management costs which have been incurred while the projects have been ongoing. Negative restricted funds are carried forward when income is expected following the year end and the fund is an ongoing project.

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	122,837	135,491	258,328
Current liabilities	(79,175)	-	(79,175)
Total net assets	<u>43,662</u>	<u>135,491</u>	<u>179,153</u>

## Kielder Water & Forest Park Development Trust

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 19 Related party transactions

During the year the charity made the following related party transactions:

##### **Calvert Trust Kielder**

The Calvert Trust has made contributions to incoming resources of £12,061 (2017: £11,825) in the year. The charity has incurred costs from the Calvert Trust of £nil (2017: £3,664). At the balance sheet date the amount due to/from Calvert Trust Kielder was £Nil (2017 - £Nil).

##### **Kielder Observatory Astronomical Society**

The Kielder Observatory Astronomical Society made contributions to incoming resources of £1,540 (2017: £3,420) in the year. At the balance sheet date the amount due to/from Kielder Observatory Astronomical Society was £Nil (2017 - £Nil).

##### **Forestry Commission**

The Forestry Commission has made contributions to incoming resources of £34,336 (2017: £37,100) in the year.

The charity has incurred costs from the Forestry Commission of £3,265 (2017: £635) in the year.

The Forestry Commission provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £2,500 (2017: £2,500) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due from Forestry Commission was £1,290 (2017 - £Nil).

##### **Northumberland County Council**

Northumberland County Council has made contributions to incoming resources of £29,957 (2017: £33,257) in the year. The charity has incurred costs from Northumberland County Council of £790 (2017: £483).

Northumberland County Council host the finances of the charity and at the year end the balance held by Northumberland County Council on behalf of the charity was £204,681 (2017: £141,074), which is included in other debtors. As described within the debtors note, this amount represents cash held by Northumberland County Council on behalf of the charity (less amounts recognised by the charity as accruals). Northumberland County Council does not charge the charity for the costs of administering the finances. This gift in kind has an estimated value of £7,600 (2017: £7,600) for the year and is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due from Northumberland County Council was £204,681 (2017 - £141,074).

## **Kielder Water & Forest Park Development Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **19 Related party transactions (continued)**

##### **Northumbrian Water Limited**

Northumbrian Water Limited has made contributions to incoming resources of £84,359 (2017: £84,897).

The charity has incurred costs from Northumbrian Water Limited of £107,116 (2017: £101,019).

Northumbrian Water Limited allows the charity to use their office space and provide PR and marketing support and do not charge the charity for the costs. This gift in kind has an estimated value of £56,412 (2017: £56,412) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumbrian Water Limited was £27,158 (2017 - £531).

##### **Northumberland National Park Authority**

The Northumberland National Park Authority made contributions to incoming resources of £12,200 (2017: £10,000) in the year.

The Northumberland National Park Authority provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £1,050 (2017: £nil) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to/from Northumberland National Park Authority was £Nil (2017 - £Nil).

##### **Northumberland Wildlife Trust**

The Northumberland Wildlife Trust became members on the 14th March 2018. The charity has incurred costs from Northumberland Wildlife Trust of £40,539.

The Northumberland Wildlife Trust has provided support through its estates officer and volunteers to help deliver the Living Wild at Kielder project and has not charged the charity for the costs. This gift in kind has an estimated value of £42,778 for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumberland Wildlife Trust was £6,468 (2017 - £Nil).