

**ALMA JEAN HENRY CHARITABLE TRUST
ANNUAL REPORT 2017-18**

During the year the Charity awarded grants to the following organisations:

World Villages for Children
Hope House Essex
Oasis Partnership Henley
USPG Caribbean Hurricane Appeal
Barnabas Manchester
Hope Community Village
Concern Worldwide Bangladesh
The Vineyards Count Centre
The Church Army
Kingston Churches Action on Homelessness
Off the Fence
The Gunjur Project Association (Gambia)
Rudolph Walker Foundation

The charitable projects undertaken by these organisations related predominantly to homeless accommodation and educational projects for disadvantaged or vulnerable individuals.

It is the intention of the Trustees to continue to meet the Charities' objectives by making grants to other charitable organisations that are undertaking projects which align most closely with the Charities criteria.

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
The Alma Jean Henry Charitable Trust

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

The Alma Jean Henry Charitable Trust

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for the Year Ended 31 March 2018

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The Alma Jean Henry Charitable Trust

Report of the Trustees
for the Year Ended 31 March 2018

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093088

Principal address

150 Springbank Road
Lewisham
London
SE13 6SU

Trustees

Ray Allan Williams
Linda Ali
Rysel McLean

Independent examiner

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

Solicitors

Anthony Gold Solicitors
New London Bridge House
25 London Bridge House
London
SE1 9TW

Bankers

HSBC Bank
85 Lewisham High Street
Lewisham
London
SE13 6BE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and principal activities are the relief, support or education of homeless persons in England and/or the provision of accommodation for such persons and such other charitable purposes that the trustees think fit.

Significant activities

The significant activity is the collection of rent from UK domestic properties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the Trustees awarded grants to the following organisations:

World Villages for Children
Hope House Essex
Oasis Partnership Henley
USPG Caribbean Hurricane Appeal
Barnabas Manchester
Hope Community Village
Concern Worldwide Bangladesh
The Vineyards Count Centre
The Church Army
Kingston Churches Action on Homelessness
Off the Fence
The Gunjur Project Association (Gambia)
Rudolph Walker Foundation

The charitable projects undertaken by these organisations related predominantly to homeless accommodation and educational projects for disadvantaged or vulnerable individuals.

It is the intention of the Trustees to continue to meet the Alma Jean Henry Charitable Trust's objectives by making grants to other charitable organisations that are undertaking projects which align most closely with its criteria.

Fundraising activities

Following major refurbishment and extension to one of its properties, as noted in last year's report, the Trustees are pleased to announce that during this financial year the Charity has enjoyed 100% rental capacity; thus providing additional source of funds to assist the charity in carrying out its objectives.

FINANCIAL REVIEW

Investment policy and objectives

The capital fund now amounts to £522,003. This fund generates interest and rental income, which is utilised in accordance with the objectives of the charity. Interest and rental income generated to fund grants in the year amounted to £41,464 and related costs including grant payments totalled £11,868.

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of two years and takes account of demands for funds and the quality of funding applications.

Approved by order of the board of trustees on 16 January 2019 and signed on its behalf by:

Ray Allan Williams - Trustee

Independent Examiner's Report to the Trustees of
The Alma Jean Henry Charitable Trust

I report on the accounts for the year ended 31 March 2018 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

16 January 2019

The Alma Jean Henry Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	41,464	21,140
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	3,018	10,992
Charitable activities			
Donations		8,000	6,700
Governance costs		<u>850</u>	<u>850</u>
Total resources expended		<u>11,868</u>	<u>18,542</u>
NET INCOMING RESOURCES		29,596	2,598
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>492,407</u>	<u>489,809</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>522,003</u></u>	<u><u>492,407</u></u>

The notes form part of these financial statements

The Alma Jean Henry Charitable Trust

Balance Sheet
At 31 March 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	393,572	394,011
CURRENT ASSETS			
Debtors	6	1,138	1,138
Investments	7	54,221	55,071
Cash at bank		<u>80,872</u>	<u>49,987</u>
		136,231	106,196
CREDITORS			
Amounts falling due within one year	8	(7,800)	(7,800)
		<u>128,431</u>	<u>98,396</u>
NET CURRENT ASSETS			
		522,003	492,407
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>522,003</u>	<u>492,407</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		<u>522,003</u>	<u>492,407</u>
TOTAL FUNDS		<u>522,003</u>	<u>492,407</u>

The financial statements were approved by the Board of Trustees on 16 January 2019 and were signed on its behalf by:

Ray Allan Williams -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Freehold properties - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	37,800	17,149
Deposit account interest	23	19
Loan interest	<u>3,641</u>	<u>3,972</u>
	<u>41,464</u>	<u>21,140</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	2018	2017
	£	£
Support costs	<u>3,018</u>	<u>10,992</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. TANGIBLE FIXED ASSETS

	Freehold properties £	Plant and machinery £	Totals £
COST			
At 1 April 2017	393,572	439	394,011
Transfer to resources expended	<u> </u>	<u>(439)</u>	<u>(439)</u>
At 31 March 2018	<u>393,572</u>	<u>-</u>	<u>393,572</u>
 NET BOOK VALUE			
At 31 March 2018	<u>393,572</u>	<u>-</u>	<u>393,572</u>
At 31 March 2017	<u>393,572</u>	<u>439</u>	<u>394,011</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,138</u>	<u>1,138</u>

7. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed investments	1,561	1,561
Secured loans	<u>52,660</u>	<u>53,510</u>
	<u>54,221</u>	<u>55,071</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	<u>7,800</u>	<u>7,800</u>

9. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	492,407	29,596	522,003
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>492,407</u>	<u>29,596</u>	<u>522,003</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,464	(11,868)	29,596
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,464</u>	<u>(11,868)</u>	<u>29,596</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	489,809	2,598	492,407
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>489,809</u>	<u>2,598</u>	<u>492,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,140	(18,542)	2,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,140</u>	<u>(18,542)</u>	<u>2,598</u>

The Alma Jean Henry Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
INCOMING RESOURCES		
Investment income		
Rents received	37,800	17,149
Deposit account interest	23	19
Loan interest	<u>3,641</u>	<u>3,927</u>
	<u>41,464</u>	<u>21,140</u>
Total incoming resources	41,464	21,140
RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	8,000	6,700
Governance costs		
Accountancy	850	850
Support costs		
Management		
Water rates	-	1,910
Insurance	730	768
Light and heat	-	643
Office costs	110	356
Travelling	311	-
Repairs	714	792
Equipment maintenance	1,093	867
Agents' letting fees	-	4,493
Agents' administration fee	-	270
Gardening and cleaning	-	560
Fees and licences	-	205
Sundry expenses	-	70
Bank charges	<u>60</u>	<u>58</u>
	<u>3,018</u>	<u>10,992</u>
Total resources expended	11,868	18,542
	<hr/>	<hr/>
Net income	<u><u>29,596</u></u>	<u><u>2,598</u></u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
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for the Year Ended 31 March 2018

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Linda Ali
Rysel McLean

Independent examiner

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ACHIEVEMENT AND PERFORMANCE

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FINANCIAL REVIEW

Investment policy and objectives

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There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of two years and takes account of demands for funds and the quality of funding applications.

Approved by order of the board of trustees on 16 January 2019 and signed on its behalf by:

Ray Allan Williams - Trustee

Independent Examiner's Report to the Trustees of
The Alma Jean Henry Charitable Trust

I report on the accounts for the year ended 31 March 2018 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

16 January 2019

The Alma Jean Henry Charitable Trust

Statement of Financial Activities
for the Year Ended 31 March 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	41,464	21,140
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	3,018	10,992
Charitable activities			
Donations		8,000	6,700
Governance costs		<u>850</u>	<u>850</u>
Total resources expended		<u>11,868</u>	<u>18,542</u>
NET INCOMING RESOURCES		29,596	2,598
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>492,407</u>	<u>489,809</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>522,003</u></u>	<u><u>492,407</u></u>

The notes form part of these financial statements

The Alma Jean Henry Charitable Trust

Balance Sheet
At 31 March 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	393,572	394,011
CURRENT ASSETS			
Debtors	6	1,138	1,138
Investments	7	54,221	55,071
Cash at bank		<u>80,872</u>	<u>49,987</u>
		136,231	106,196
CREDITORS			
Amounts falling due within one year	8	(7,800)	(7,800)
		<u>128,431</u>	<u>98,396</u>
NET CURRENT ASSETS			
		522,003	492,407
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>522,003</u>	<u>492,407</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		<u>522,003</u>	<u>492,407</u>
TOTAL FUNDS		<u>522,003</u>	<u>492,407</u>

The financial statements were approved by the Board of Trustees on 16 January 2019 and were signed on its behalf by:

Ray Allan Williams -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Freehold properties - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	37,800	17,149
Deposit account interest	23	19
Loan interest	<u>3,641</u>	<u>3,972</u>
	<u>41,464</u>	<u>21,140</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	2018	2017
	£	£
Support costs	<u>3,018</u>	<u>10,992</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. TANGIBLE FIXED ASSETS

	Freehold properties £	Plant and machinery £	Totals £
COST			
At 1 April 2017	393,572	439	394,011
Transfer to resources expended	<u> </u>	<u>(439)</u>	<u>(439)</u>
At 31 March 2018	<u>393,572</u>	<u>-</u>	<u>393,572</u>
 NET BOOK VALUE			
At 31 March 2018	<u>393,572</u>	<u>-</u>	<u>393,572</u>
At 31 March 2017	<u>393,572</u>	<u>439</u>	<u>394,011</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,138</u>	<u>1,138</u>

7. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed investments	1,561	1,561
Secured loans	<u>52,660</u>	<u>53,510</u>
	<u>54,221</u>	<u>55,071</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	<u>7,800</u>	<u>7,800</u>

9. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	492,407	29,596	522,003
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>492,407</u>	<u>29,596</u>	<u>522,003</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,464	(11,868)	29,596
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,464</u>	<u>(11,868)</u>	<u>29,596</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	489,809	2,598	492,407
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>489,809</u>	<u>2,598</u>	<u>492,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,140	(18,542)	2,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,140</u>	<u>(18,542)</u>	<u>2,598</u>

The Alma Jean Henry Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
INCOMING RESOURCES		
Investment income		
Rents received	37,800	17,149
Deposit account interest	23	19
Loan interest	<u>3,641</u>	<u>3,927</u>
	<u>41,464</u>	<u>21,140</u>
Total incoming resources	41,464	21,140
RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	8,000	6,700
Governance costs		
Accountancy	850	850
Support costs		
Management		
Water rates	-	1,910
Insurance	730	768
Light and heat	-	643
Office costs	110	356
Travelling	311	-
Repairs	714	792
Equipment maintenance	1,093	867
Agents' letting fees	-	4,493
Agents' administration fee	-	270
Gardening and cleaning	-	560
Fees and licences	-	205
Sundry expenses	-	70
Bank charges	<u>60</u>	<u>58</u>
	<u>3,018</u>	<u>10,992</u>
Total resources expended	11,868	18,542
	<hr/>	<hr/>
Net income	<u><u>29,596</u></u>	<u><u>2,598</u></u>

This page does not form part of the statutory financial statements