

**The Friends of St Edmundsbury & Ipswich  
Diocesan Centenary Fund**

**Annual Report and Accounts**

**For the period 1 April 2017 – 31 March 2018**

**Registered Charity Number 1166626**

## **Trustee's Report**

The name of the charity is The Friends of St Edmundsbury & Ipswich Diocesan Centenary Fund. It is a Charitable Incorporated Organisation, Registered Charity Number 1166626.

The principal address for correspondence is: The Diocesan Office, 4 Cutler Street, Ipswich, IP1 1UQ.

### **Trustees**

The minimum number of trustees is three, from time to time the trustees may seek to appoint by advertisement additional trustees on the basis of experience.

### **Trustees who served during the period of this report**

Mr Michael Wilde  
Mrs Jackie Maslin  
Mr Barry Vincent

### **The Secretary**

The Revd Canon Graham Hedger (until 19 March 2018)  
Gary Peverley (from 20 March 2018)

### **Independent Examiner**

Mr Colin Firth

### **Bankers**

NatWest Bank  
7 Cornhill  
Bury St Edmunds  
Suffolk

### **The objects of the Charity**

The object of the Friends of St Edmundsbury & Ipswich Diocesan Centenary Fund is the advance the work of the Church of England in the diocese of St Edmundsbury and Ipswich for the benefit of the public through the provision, promotion and encouragement of permanent and non permanent endowment.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit, and believe that the activities of the Charity fall within that guidance. The Charity seeks to promote the Diocesan Centenary Fund through publicity and through fundraising. The funds raised are passed to the Centenary Fund and used to support church based community development.

### **Activities and Achievements**

The Charity was registered on 19 April 2016. The first major fundraising event to be held by the charity was scheduled to be held in the autumn of 2017, and this has

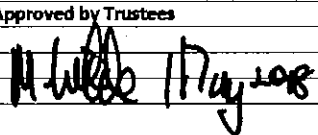
continued throughout 2018 and this can be seen with increased activity and income reported during this financial year.

**Investments policy**

It is the Charity's policy not to hold investments.

**Reserves Policy**

It is the trustee's policy to hold minimum funds sufficient to permit fund raising events to take place. Therefore, it seeks to transfer any money in excess of £3,000 to the Centenary Fund to form part of the endowment fund.

|       |  |                 |         |                |  |
|-------|--|-----------------|---------|----------------|--|
|       | Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund                    |                 |         |                |  |
| 2017  | <b>Receipts and Payments for the year ended 31 March 2018</b>                      |                 |         |                |  |
|       | <b>Receipts</b>  | £               |         |                |  |
|       | Donations  | 2500.00         |         |                |  |
|       | Net concert receipts   | 8348.63         |         |                |  |
|       | Bank compensation  | 141.40          |         |                |  |
| 500   | <b>Total receipts</b>  | <b>10990.03</b> |         |                |  |
|       | <b>Payments</b>  |                 |         |                |  |
|       | Donation to Suffolk Community Foundation (Diocesan Centenary Fund)                 | 10000.00        |         |                |  |
|       | St Edmundsbury Borough Council (use of microphone system at The Apex)              | 345.60          |         |                |  |
| 181   | <b>Total payments</b>  | <b>10345.60</b> |         |                |  |
| 319   | <b>Net surplus</b>   | <b>644.43</b>   |         |                |  |
|       | 0 Bank accounts 1 April 2017   | 319.00          |         |                |  |
| 319   | Bank accounts 31 March 2018  | <b>963.43</b>   |         |                |  |
|       | <b>Balance Sheet at 31 March 2018</b>  |                 |         |                |  |
| 319   | Bank current account   | 963.43          |         |                |  |
| 319   | <b>Total net assets</b>  | <b>963.43</b>   |         |                |  |
|       | Approved by Trustees   |                 |         |                |  |
|       |  |                 |         |                |  |
| Notes |  |                 |         |                |  |
|       | Concert 7 October 2017   |                 |         |                |  |
|       | Gross ticket income  |                 |         | 12156.50       |  |
|       | Less: Hire of Apex   | 1500.00         |         |                |  |
|       | PRS  | 387.99          |         |                |  |
|       | 10% box office commission  | 1215.65         |         |                |  |
|       | Credit card charges  | 486.25          |         |                |  |
|       | VAT  | 717.98          | 4307.87 |                |  |
|       | less deposit paid (paid by private donation)                                       |                 | -500.00 |                |  |
|       | Total deductions   |                 |         | 3807.87        |  |
|       | <b>Net concert receipts</b>  |                 |         | <b>8348.63</b> |  |

Approved 1 May 2018  
 M. Webb  
 CHAIR.

# **Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund**

## **Notes to the Receipts and Payments Account for the year ended 31 March 2018**

### **1. General**

These accounts have been prepared under the historic cost convention and in accordance with accounting standards and the Statement of Recommended Practice on Accounting, insofar as these are relevant to the Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund, given its size.

Michael Wilde ACIB

Treasurer

13 April 2018

## **Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund**

### **Independent Examiner's report to the Trustees**

I report on the attached accounts for the year ended 31 March 2018.

#### **Respective responsibilities of the Trustees and Examiner**

As the Trustees of Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund you are responsible for the preparation of the accounts. You consider that there is no legal or other general requirement for either an audit or an independent examination but you have requested an independent examination be performed.

It is my responsibility to examine the accounts, to follow the procedures that I consider necessary in order to make the statement below and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

Insofar as they are relevant to the accounts of Friends of the St Edmundsbury & Ipswich Diocesan Centenary Fund my examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which:

1. gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met  
or
2. in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin Firth  
10 Garden Close  
Great Barton  
Bury St Edmunds  
Suffolk IP31 2SY

Signed.....  
18/4/18