

MIND IN CAMBRIDGESHIRE LTD
(Known as CPSL Mind)

**(A company limited
by guarantee)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2018**

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
COMPANY INFORMATION

Trustees

Jo Lucas, Chair
Ian Cunningham
Stuart Jessup
Caroline Newman
Kevin Vanterpool
Dr Christopher Cooper
Joshua Jackson
Susan Tolland (resigned 7 November 2017)
Anne Streather (appointed 7 February 2018)
Andrea Grosbois (appointed 7 February 2018)
Sharon Gilfoyle (appointed 7 February 2018)

CHIEF EXECUTIVE OFFICER

Aly Anderson

COMPANY SECRETARY

Sally Keown

COMPANY REGISTERED NUMBER

01082980

CHARITY REGISTERED NUMBER

265087

REGISTERED OFFICE

Barrere House
100 Chesterton Road
Cambridge
CB4 1ER

PRINCIPAL BANKERS

CAF Banks Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent

AUDITORS

Chater Allan LLP
Statutory Auditors
Beech House
4a Newmarket Road
Cambridge CB5 8DT

Barclays Bank Plc
Market Hill
Huntingdon
Cambs

Cater Allen
9 Nelson Street
Bradford

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

Charity Name

Mind in Cambridgeshire Ltd is known as Cambridgeshire, Peterborough and South Lincolnshire (CPSL) Mind. The charity is in the process of formally changing its name.

Trustees/Directors

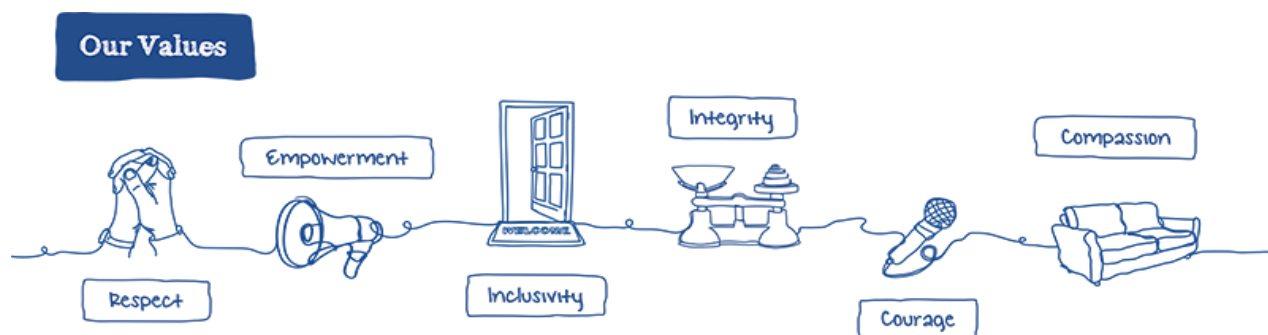
The Trustees are pleased to present the Trustees Report together with the financial statements of the charity for the year ended 31 March 2018, which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes. Members of the Board of Trustees are 'Directors' for the purposes of company law and 'Trustees' for the purpose of charity law. They will be referred to as Trustees throughout this document and for the purposes of the financial statements.

On 6 April 2017 Mind in Cambridgeshire and Peterborough & Fenland Mind joined forces to create the new organisation known as Cambridgeshire, Peterborough and South Lincolnshire (CPSL) Mind. This was an important step for both organisations, which had previously worked very closely together on a variety of projects, and begins an exciting new chapter in the delivery of mental health-related services across our communities.

CPSL MIND'S OBJECTIVES AND ACTIVITIES

Our Vision - is that everyone in Cambridgeshire who faces mental health challenges has equal access to the support they need to recover, and can live a fulfilling life without fear of discrimination.

Mission - To provide effective, accessible, co-produced services across Cambridgeshire, that support those recovering from mental health challenges, promote positive mental health and tackle mental health-related stigma and discrimination within our communities



Who we work with

CPSL Mind supports people experiencing mental health problems across Cambridgeshire, Peterborough and South Lincolnshire. Approximately 1 in 4 of us will experience a mental health problem every year, which equates to more than 235,000 people across our area. We also promote positive mental health for all and tackle mental health-related stigma and discrimination across our communities.

Our strategic objectives

Following the merger of Mind in Cambridgeshire and Peterborough & Fenland Mind in April 2017 to form CPSL Mind, the new Board of Trustees adopted a short term interim strategy designed to consolidate our position as the major third sector mental health provider in Cambridgeshire, Peterborough and South Lincolnshire. The strategy recognised the needs of a newly merged organisation, the increased skills and service base of CPSL Mind and the volatile, uncertain and complex mental health landscape.

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The trustees identified three short term strategic objectives for the new organisation, as follows:

Consolidation: working together to develop a new organisation that recognises our respective skills and experience and is based on collaboration and mutual respect.

Collaboration: working closely with all internal and external stakeholders both in the mental health field and more widely, recognising the fact that our mental and physical health are fundamentally linked and engaging with all in a spirit of coproduction. At the heart of collaboration is a recognition of the vital perspective that those with lived experience can bring to the development and delivery of our services.

Creativity: having the courage to think about things differently and to be open to new opportunities and ways of working, albeit always holding our organisational vision, values and core principles in mind. At its heart is a commitment to listening to and learning from all our stakeholders and embracing the true spirit of coproduction and 'customer-led' service design.

Measures of Success

The Board identified measures of success as follows:

- That CPSL Mind is providing a range of high quality, inclusive services that are meeting the needs of people recovering from mental health issues across the communities of Cambridgeshire and Peterborough.
- That CPSL Mind has increased its presence in South Lincolnshire.
- That CPSL Mind has submitted well-research, high quality bids for services that are subject to tender during this year, working collaboratively with partners and other stakeholders wherever possible.
- That all the stakeholders, internally and externally feel well-informed about our new organisation and the services we offer.
- That an active and engaged new Board of Trustees has been established, that is representative of the area we cover.
- That a new structure has been developed, which reflects the values and aspirations of the organisation.
- That the value base is firmly embedded in all the organisation's activities and that new directions are developed on the basis of inclusion and coproduction.

Performance and Achievements

Our performance and achievements during this year, as against the success criteria above, are outlined below:

- High Quality, inclusive services

During 2017/18 we have:

- provided more than 20,000 hours of one to one support, including more than 3,750 hours of talking
- delivered 647 hours of workshops and peer support
- had 1,857 visits to our Sanctuaries (out of hours crisis service)
- trained 1,293 people in mental health related courses

99.5% of the 216 individuals who completed our CPSL Mind feedback cards during this year said they would recommend our services to others.

Other achievements:

- Prison residents at HMP Peterborough were believed to be the first in the country to be trained in the internationally-recognised Applied Suicide Intervention Skills Training (ASIST). Funded by Peterborough City Council, the cohort included male and female Peer Support Champions.

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- An exciting new project working with members of the local Gypsy, Roma and Traveller Community launched in August 2017. This work had three elements:
 - 1) community building using Asset Based Community Development (ABCD) approaches;
 - 2) co-production of a wellbeing-related service/project;
 - 3) mental health-related skills training.
- A peer support group to support the mental wellbeing of individuals who live with one or more chronic physical health conditions was launched as part of our Wellbeing Service with further groups being held in Peterborough.
- Following the success of CPSL Mind's 'Mums Matter' perinatal service in Peterborough, CPSL Mind was commissioned to share our specialist knowledge with Mind colleagues in Wales. We are proud that this valuable service, which was developed in partnership with national Mind, is now becoming more available across England and Wales.
- We were delighted to see Peterborough and Cambridgeshire's First Response Service (FRS) named as winners of the *Positive Practice in Mental Health Awards for Crisis and Acute Services*. We are proud that our Sanctuaries are part of the collaborative model, working with a wide range of partners to improve crisis care across Cambridgeshire and Peterborough.
- Cambridgeshire and Peterborough's ground-breaking STOP Suicide Campaign received international recognition for making an 'outstanding contribution to creating suicide-safer communities'. The Certificate of Recognition was awarded by the Canada-based Living Works Suicide Prevention organisation – developers of the internationally-recognised Applied Suicide Intervention Skills Training (ASIST) that is being offered as part of our STOP Suicide Campaign.

- New services in South Lincolnshire

During this year we continued to deliver our Wellbeing Services in South Lincolnshire, funded by Managed Care Network (MCN), Lincolnshire Partnership NHS Foundation Trust. We also began work to deliver our Mums Matter Perinatal Service in this area, supported by a generous donation from Burghley Park Golf Club.

- Quality bids for new services

This year saw a number of our contracts go out to tender as part of the Cambridgeshire County Council/Cambridgeshire, Peterborough City Council and Peterborough CCG Wellbeing Recovery and Inclusion Service procurement. This process began in March 2018 and involved a significant amount of preparation beforehand. Unfortunately, this tender process was subsequently abandoned and is due to be repeated over the coming months.

Other bids that were successful during 2017/18

- Blue Light Phase Four funding from national Mind – enabling us to offer evidence-based interventions to local emergency service personnel.
- Cambridgeshire County Council/Peterborough City Council anti stigma campaigns contract- allowing us to continue our STOP Suicide and Stress LESS activities across Cambridgeshire and Peterborough.
- Sustainability and Transformation Plan (STP) funding to deliver Suicide Prevention training to GPs across Peterborough and Cambridgeshire

- **Informing our stakeholders**

Since completion of the merger, we have actioned a number of new initiatives designed to improve our internal and external communications – and this work is ongoing. During this year we have continued improving our annual Impact Report, regular E-bulletin and news updates to staff and volunteers. We have also significantly increased the reach of and engagement with our Social Media Channels.

- **Establishing an active and engaged new Board of Trustees**

The merger of Mind in Cambridgeshire with Peterborough and Fenland Mind brought together two teams of multi-skilled Trustees. While some of Trustees stood down once the merger was complete, the majority have continued to work closely together, using their complementary skills to take CPSL Mind through its first formative year. Crucially, our Board continues to have representatives from across our delivery area.

- **Organisational structure**

CPSL Mind's organisational structure, headed by the Board of Trustees, developed during the course of this year in ways that recognised the significant talent and skills across the new organisation - and recruited new talent where gaps were identified. We are extremely lucky to have such a wealth of skilful, engaged, committed individuals on our staff and volunteer teams.

- **Embedding the values**

As a values-based organisation, we recognise the importance of embedding our core values in everything we do. We have explored this in a range of ways across CPSL Mind this year, from themed Trustee, Staff and Volunteer away days to client surveys and values-based evaluation. Inclusivity is one of those core values and we are extremely proud of the work we have undertaken this year to develop our Co-production Team and Employee and Volunteer Engagement Group. (please see Engaging our Staff, Volunteers and Clients, below).

For more information about the impact of our work, please see our 2017/18 Impact Report, which will be available at our AGM.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Governing document

Mind in Cambridgeshire Ltd, known as Cambridgeshire, Peterborough and South Lincolnshire (CPSL) Mind, is a company limited by guarantee with charitable status, which is governed by a Memorandum and Articles of Association.

Organisational structure

- **Trustees**

CPSL Mind's strategic direction is led by its Board of Trustees. The full Board meets at least quarterly, supplemented by designated Working Groups.

- **Appointment of Trustees**

Trustees are sourced from current CPSL Mind members, on the basis of recommendation or from public recruitment campaigns. New Trustees are required to complete an application form, undertake a Disclosure and Barring Service check and are then interviewed by members of the Board of Trustees.

- **Trustee Induction and Training**

Trustee induction and training includes one to one sessions with the Chair and Senior Leadership Team and visiting CPSL Mind's services, together with external training such as Governance and Management Training and Away Days.

- **Board of Trustees membership 2017/18**

Please see Board of Trustees 2017/18 on page 1 for details of Trustees who served during the year and up to the date of this report.

- **CPSL Mind Members**

Our Members are individuals or corporations who have paid the minimum subscription fee, as stipulated by CPSL Mind, for a year. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Management

A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the charity. The Executive Board expect the Chief Executive to undertake both strategic and operational decisions based on their formal ratification of the Business Plan and Annual Budget. The board expects the Chief Executive to ensure that all decision making is within the remit of CPSL Mind Policy and Procedures.

The Demand for Our Services

We continue to have high demand for all our services, which often exceeds capacity. We work closely with our commissioners and other local agencies, using flexible and innovative approaches to avoid excessive waiting lists.

Engaging our staff, volunteers and clients

During 2017-18 we have paid particular attention to finding new ways of engaging our staff, volunteers and those accessing our services in the ways in organisational development. As such we worked with a range of stakeholders to develop the role of our Co-production Team. This Team comprises individuals with lived experience, volunteers and staff representatives who meet on a regular basis to develop new ideas, review policy and input on key developments across the organisation.

Alongside this we launched our Employee and Volunteer Engagement (EVE) group comprised of staff members and volunteers from across the organisation who also meet regularly to discuss key organisational issues, with a particular focus on staff and volunteer wellbeing and development.

The Trustees would like to thank those involved in these two initiatives for their commitment to developing the organisation. They would also like to thank the whole staff and volunteer team for their hard work, compassion and tenacity during what has been a year of significant change.

Funding Sources

CPSL Mind has been fortunate to gain funding from the following sources:

- **Cambridgeshire County Council** – Cambridgeshire Wellbeing Service, Support 2 Recovery, Resilient Together, STOP Suicide and Stress LESS campaigns
- **Peterborough City Council** – Peterborough Wellbeing Service; Peterborough Perinatal Service
- **Cambridgeshire and Peterborough Clinical Commissioning Group** – Service User Engagement project (SUN Network), Changing Lives talking therapies, The Sanctuary out of hours Crisis Services.
- **Managed Care Network (MCN), Lincolnshire Partnership NHS Foundation Trust** - South Lincolnshire Wellbeing Service
- **Sodexo Justice Services** – Peterborough Prison Wellbeing Service
- **National Mind** – Blue Light Networks; Gypsy, Roma, Traveller Wellbeing Pilot

We thank all our funders for their continued support of our work.

Community Fundraising

As part of our income generation strategy, we have invested more resources into our community fundraising this year – and we have been extremely fortunate to have had so many organisations, community groups and individuals fundraise for us and support our work.

A highlight this year has been a corporate partnership with the Cambridge-based gaming company Jagex, who raised a staggering £73,914 towards our STOP Suicide Campaign 2018. Awareness of CPSL Mind has also increased within our local student community and this year we were delighted to receive a donation of £7,208 from Anglia Ruskin University, having been chosen from a student vote

We are very grateful to all of the local companies, groups and individuals who have raised money to support our work. For example, individuals have trekked, cycled, danced, run, baked cakes and even donated in lieu of birthday presents. . . We are very grateful to all of our supporters who have given up their time and shown great courage and determination in some of the challenges they have undertaken in order to raise money for CPSL Mind.

Public Benefit

CPSL Mind has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011 (please see "Performance and Achievements" above).

Financial Review

The merger between Mind in Cambridgeshire with Peterborough and Fenland Mind was transacted as a takeover of the assets and liabilities of Peterborough & Fenland Mind by Mind in Cambridgeshire, due to the relative Balance Sheet strengths.

The trustees continue to meet regularly and receive reports in order to review the charity's financial position.

The charity recorded a surplus for the year of £129,949 compared to a surplus in the previous year of £24,472. Total income from the year increased from £1,513,807 in the previous year to £2,148,156 in the current year. Reserves at the end of the year increased from £740,901 to £1,193,873, of which £148,855 were held in restricted funds (2017: £103,895). The increase in reserves was as a result of the surplus for the year along with the transfer of net assets from Peterborough and Fenland Mind.

CPSL Mind is not liable for Corporation Tax and the surplus has been transferred to reserves for the year.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

Funding is achieved through a variety of sources, primarily Cambridgeshire County Council, Peterborough City Council and Cambridgeshire and Peterborough Clinical Commissioning Group. CPSL Mind will continue try to diversify funding sources in order to ensure more effective sustainability and intends to increase its non-statutory related funding in the future through other fundraising activity.

Investment policy and performance

Funds are held by CPSL Mind in accordance with the Finance Policy and the Business Plan. Bank Interest received was £1,858.

Reserves policy

CPSL Mind's reserve strategy is formalised within the Finance Policy and revisited annually by the Trustees at the point of ratification of the annual budget. This forms part of the annual organisational risk review.

- Disaster Fund – to cover at least three months of costs in the event that funding is lost and the charity had to be wound up. This equates to circa. £321,000; as at 31 March 2018 the Disaster Fund had a balance of £169,000.
- Building Reserve – a fund set aside for significant repairs. As at 3 March 2018 the balance on the Building Reserve stood at £20,000.

See Note 15 to the accounts for a detailed breakdown of the Charity's Reserves.

At 31 March 2018 the Charity had free reserves of £425,961, being the balance on the General funds after allowing for the net book value of fixed assets excluded from designated funds (2017: £74,417).

Risk Review

The trustees are continuing their review of the major risks to which the charity is exposed, in line with the organisation's risk appetite and risk management strategy, which comprises:

- i) an annual review of the risks which the charity may face;
- ii) the establishment of systems and procedures to manage those risks identified in the plan; and
- iii) the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

This review takes into account the continuing changes to the organisation and to the range of services as the charity's work grows and develops.

Looking Forward

As a newly merged organisation, CPSL Mind has undergone significant change over the past year. We also face uncertainty over the coming month, in the face the re-tendering process involving a number of our core services. Our resilience as an organisation has been key to our continued stability, despite these challenges. Looking forward, we will be focusing on the following priorities:

- Finalising our coproduced three-year strategy
- Defining a clear and achievable income generation strategy
- Information Governance, Quality and Risk Management
- Embedding co-production across everything we do
- Developing, engaging and retaining our staff and volunteers
- Community Engagement

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken steps that he or she ought to have taken as trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Chater Allan LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report, which has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small entities.

This report was approved by the Trustees on and signed on their behalf, by:

.....
Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF
MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)**

Opinion

We have audited the financial statements of Mind In Cambridgeshire Ltd (the charitable company) for the year ended 31 March 2018 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF
MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- The charitable company has not kept adequate accounting records; or
- The Financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require of our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the charities Act 2011 and report in accordance with regulations made under section 154 of that act

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF
MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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Auditor's responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors report

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Graham Berriman (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

Date:

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted Fund £	2018 Total funds £	2017 Total funds £
Income from:					
Donations and legacies	2	171,787	-	171,787	81,748
Charitable activities	4	1,026,117	776,069	1,802,186	1,324,862
Other trading activities		172,325	-	172,325	106,682
Investments	3	1,858	-	1,858	515
Total income		<u>1,372,087</u>	<u>776,069</u>	<u>2,148,156</u>	<u>1,513,807</u>
Expenditure on:					
Raising funds		22,300	-	22,300	15,300
Charitable activities	5	1,264,736	731,109	1,995,845	1,473,757
Total expenditure	7	<u>1,287,036</u>	<u>731,109</u>	<u>2,018,145</u>	<u>1,489,057</u>
Net gains/(losses) on investments		(85)	-	(85)	30
Net income/(expenditure)		<u>84,966</u>	<u>44,960</u>	<u>129,926</u>	<u>24,780</u>
Transfer between funds	15	-	-	-	-
Other recognised gains/ (losses)					
Actuarial gains/(losses) on defined benefit pension schemes	17	23	-	23	(308)
Net movement in funds		<u>84,989</u>	<u>44,960</u>	<u>129,949</u>	<u>24,472</u>
Reconciliation of funds:					
Total funds brought forward		637,006	103,895	740,901	722,713
Prior year adjustment		-	-	-	(6,284)
Total funds brought forward as restated		<u>637,006</u>	<u>103,895</u>	<u>740,901</u>	<u>716,429</u>
Fund balances transferred from Peterborough and Fenland Mind	21	323,023	-	323,023	-
Total funds carried forward		<u>1,045,018</u>	<u>148,855</u>	<u>1,193,873</u>	<u>740,901</u>

Continuing Operations

None of the charity's activities were discontinued during the current or previous year. All of the charity's activities are continuing.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
BALANCE SHEET
AS AT 31 MARCH 2018

Registered number: 01082980

	Notes	2018 £	2017 £
Fixed Assets			
Tangible assets	10	339,487	355,268
Investments	11	2,815	2,900
		<u>342,302</u>	<u>358,168</u>
Current Assets			
Debtors	12	127,486	29,427
Investments	13	14,524	15,953
Cash at bank and in hand		848,136	387,131
		<u>990,146</u>	<u>432,511</u>
Liabilities			
Creditors: amounts falling due within one year	14	(103,422)	(43,828)
Pension Liability	17	(35,153)	(5,950)
Net Current Assets		<u>851,571</u>	<u>382,733</u>
Net Assets		<u>1,193,873</u>	<u>740,901</u>
 The funds of the charity:			
Restricted Funds	15	148,855	103,895
Unrestricted Funds	15	1,045,018	637,006
 Total charity funds		<u>1,193,873</u>	<u>740,901</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on and signed on its behalf by:

Jo Lucas
Trustee

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	<u>463,459</u>	<u>102,092</u>
Cash flows from investing activities:		
Interest from investments	1,858	515
Purchase of property, plant and equipment	<u>(5,741)</u>	<u>(6,123)</u>
Net cash provided by investing activities	<u>(3,883)</u>	<u>(5,608)</u>
Change in cash and cash equivalents in the reporting period	<u>459,576</u>	<u>96,484</u>
Cash and cash equivalents at the beginning of the reporting period	403,084	306,600
Cash and cash equivalents at the end of the reporting period	<u>862,660</u>	<u>403,084</u>
Cash and cash equivalents at the end of the reporting period		
Cash at bank and in hand	848,136	387,131
Investments	14,524	15,953
	<u>862,660</u>	<u>403,084</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	2018	2017
	£	£
Net income/(expenditure) for the reporting period	129,926	24,780
Adjustments for:		
Depreciation charges	32,174	27,585
(Gains)/losses on investments	85	(30)
Interest from investments	(1,858)	(515)
Pension liability adjustments	23	(308)
(Increase)/decrease in debtors	(98,059)	60,263
Increase/(decrease) in creditors	88,797	(9,683)
Cash transferred from Peterborough and Fenland Mind	312,371	-
Net cash provided by operating activities	<u>463,459</u>	<u>102,092</u>

1. STATEMENT OF ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Companies Act 2006.

Mind in Cambridgeshire meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The company is limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the direction of the trustees in the furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gain and losses are allocated to the appropriate fund.

1.4 Income

All income is included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is conditional upon the provision of a service and the provider of the funding specifies a specific time period over which income must be utilised, income is recognised in accordance with that time period.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Expenditure includes any VAT which cannot be fully recovered.

1. STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Creditors and provisions

Creditors and provisions are recognised where Mind in Cambridgeshire has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Going concern

The Trustees have considered the financial position of the charity and believe it is well placed to manage its business risks successfully. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of preparation in preparing the financial statements.

1.9 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	2% per annum straight line
Leasehold property	Over the life of the lease
Furniture and equipment	25% per annum straight line

1.10 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.11 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.12 Pension

The company contributes to a defined benefit pension scheme for the benefit of 2 senior employees. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, on a consistent and reasonable basis, to identify the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102 'Retirement benefits', the company accounts for this scheme as if it was a defined contribution scheme. The amount charged to the statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

Details of pension scheme liabilities are shown in Note 17.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

1.13 Volunteers

The value of services provided by the volunteers is not incorporated in these financial statements. Further details of contributions from volunteers can be found in the Trustees' Report.

1.14 Companies Act 2006

These financial statements have been prepared in accordance with the Companies Act 2006 with amendments to enhance the "True and Fair" view. The inclusion of an income and Expenditure account is not deemed necessary as the information is disclosed in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted Fund £	2018 Total funds £	2017 Total £
Subscriptions	2,770	-	2,770	2,940
Donations and legacies	169,017	-	169,017	78,808
	<u>171,787</u>	<u>-</u>	<u>171,787</u>	<u>81,748</u>

3. INVESTMENT INCOME

Bank interest received	1,858	-	1,858	515
	<u>1,858</u>	<u>-</u>	<u>1,858</u>	<u>515</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Mental Health Services	1,026,117	776,069	1,802,186	1,324,862
	<u>1,026,117</u>	<u>776,069</u>	<u>1,802,186</u>	<u>1,324,862</u>

The Charity's income is all attributable to the one charitable activity of providing services to those suffering from mental illness. Income was provided by the following organisations:

SOURCES OF INCOME

	2018 £	2017 £
Cambridge County Council	660,677	661,158
Cambridgeshire and Peterborough Clinical Commissioning Group	749,965	566,182
Cambridgeshire Drug and Alcohol Action Team	29,451	29,000
Peterborough City Council	51,654	6,500
MIND	131,045	32,500
SODEXO	27,915	-
Other Sources	151,479	29,522
Total	<u>1,802,186</u>	<u>1,324,862</u>

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. DIRECT COSTS

	Mental Health Services		2018	2017
	Unrestricted funds	Restricted Fund	Total	Total
	£	£	£	£
Staff costs (excluding wages and salaries)	19,640	17,085	36,725	27,276
Training delivery costs	58,228	-	58,228	39,665
Telephone and website	26,541	709	27,250	17,786
Printing postage and stationery	43,135	2,885	46,020	30,627
IT Costs	19,077	3,507	22,584	20,895
Travel	71,557	28,804	100,361	73,599
Office, accommodation and other costs	7,102	202,943	210,045	160,599
Wages and salaries	903,486	423,459	1,326,945	959,039
National insurance	65,008	33,448	98,456	70,002
Pension cost	5,667	2,693	8,360	6,302
Evaluation and research	-	5,250	5,250	15,237
Depreciation and Amortisation	21,848	10,326	32,174	27,585
Bad debts	1,609	-	1,609	4,334
Support costs	21,838	-	21,838	20,811
	<u>1,264,736</u>	<u>731,109</u>	<u>1,995,845</u>	<u>1,473,757</u>

All expenditure is attributable to the one charitable activity of providing services to those suffering from mental illness.

6. SUPPORT COSTS

	Unrestricted funds	Restricted Fund	2018 Total	2017 Total
	£	£	£	£
Auditors' remuneration under accrual for 2017	984	-	984	550
Auditors' remuneration	5,330	-	5,330	5,330
Professional fees	14,212	-	14,212	12,894
AGM & Annual report cost	1,042	-	1,042	816
Trustees' meetings and other expenditure	270	-	270	1,221
	<u>21,838</u>	<u>-</u>	<u>21,838</u>	<u>20,811</u>

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs	Depreciation & Amortisation	Other Costs	2018 Total	2017 Total
	£	£	£	£	£
Raising funds	-	-	22,300	22,300	15,300
Mental Health Services	1,528,714	32,174	413,119	1,974,007	1,452,946
Support costs	-	-	21,838	21,838	20,811
	<u>1,528,714</u>	<u>32,174</u>	<u>457,257</u>	<u>2,018,145</u>	<u>1,489,057</u>

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

8. NET INCOME

	2018	2017
	£	£
The excess of income over expenditure is stated after charging:		
Depreciation of fixed assets - owned by the charity	32,174	27,585
Auditors' remuneration under accrual for 2017/2016	984	550
Auditors' remuneration	5,330	5,330
Pension costs	<u>8,360</u>	<u>6,302</u>

3 trustees received reimbursement of expenses totalling £150 (2017: £252 2 trustees)

No trustees received any remuneration or benefits in kind (2017: £nil)

During the year the charity took out Trustees' Indemnity Insurance at a cost of £1,133.

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	1,326,945	959,039
Social security costs	98,456	70,002
Other pension costs	8,360	6,302
	<u>1,433,761</u>	<u>1,035,343</u>

The average monthly number of employees during the year was as follows:

	2018	2017
	£	£
Project workers and administrative staff	<u>86</u>	<u>63</u>

No employee received remuneration totalling to more than £60,000 in either this year or the previous year.

Key management personnel benefits totalled £138,045 in the year.

10. TANGIBLE FIXED ASSETS

	Land and Buildings £	Leasehold Property £	Furniture & Equipment £	Total £
Cost:				
At 1 April 2017	460,203	150,000	112,165	722,368
Transferred from Peterborough & Fenland Mind	-	-	10,652	10,652
Additions	-	-	5,741	5,741
Disposals	-	-	-	-
At 31 March 2018	<u>460,203</u>	<u>150,000</u>	<u>128,558</u>	<u>738,761</u>
Depreciation:				
At 1 April 2017	162,313	105,000	99,787	367,100
Charge for year	9,205	15,000	7,969	32,174
Eliminated on disposal	-	-	-	-
At 31 March 2018	<u>171,518</u>	<u>120,000</u>	<u>107,756</u>	<u>399,274</u>
Net book value:				
At 31 March 2018	<u>288,685</u>	<u>30,000</u>	<u>20,802</u>	<u>339,487</u>
At 1 April 2017	<u>297,890</u>	<u>45,000</u>	<u>12,378</u>	<u>355,268</u>

Fixed assets are all used for charitable purposes.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

11. INVESTMENTS	2018 £	2017 £
At 1 April 2017	2,900	2,870
Additions	-	-
Disposals	-	-
Realised gains/(losses)	-	-
Unrealised gains/(losses)	(85)	30
At 31 March 2018	<u>2,815</u>	<u>2,900</u>

The historical cost of the investments at 31 March 2018 was £2,835 (2017: £2,835).

12. DEBTORS	2018 £	2017 £
Trade debtors	94,499	21,025
Prepayments and accrued income	28,082	8,402
Other debtors - due after 1 year	4,905	-
	<u>127,486</u>	<u>29,427</u>

13. CURRENT ASSET INVESTMENTS	2018 £	2017 £
Bank deposit account	<u>14,524</u>	<u>15,953</u>

14. CREDITORS: amounts falling due within one year	2018 £	2017 £
Trade creditors	57,599	17,214
Social security and other taxes	23,084	17,712
Other creditors	3,497	-
Accruals and deferred income	19,242	8,902
	<u>103,422</u>	<u>43,828</u>

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS

	Brought Forward	Transfer from Peterborough and Fenland Mind	Income/ Gains on Investments	Expenditure/ Losses on Investments	Transfers In/Out	Carried Forward
	£	£	£	£	£	£
Designated funds						
Accommodation Fund	15,000	-	-	(5,000)	-	10,000
Barrere House Fund	297,890	-	-	(9,205)	-	288,685
Building Reserve	20,000	-	-	-	-	20,000
Disaster Fund	169,000	-	-	-	-	169,000
Redundancy Reserve	5,124	-	-	-	-	5,124
Charitable Services Fund	43,227	-	1,258,390	(1,196,171)	-	105,446
	<u>550,241</u>	<u>-</u>	<u>1,258,390</u>	<u>(1,210,376)</u>	<u>-</u>	<u>598,255</u>
General funds						
General funds	<u>86,765</u>	<u>323,023</u>	<u>113,720</u>	<u>(76,745)</u>	<u>-</u>	<u>446,763</u>
Total unrestricted funds	<u>637,006</u>	<u>323,023</u>	<u>1,372,110</u>	<u>(1,287,121)</u>	<u>-</u>	<u>1,045,018</u>
Restricted funds						
Leasehold Premises	30,000	-	-	(10,326)	-	19,674
SUN Network	12,341	-	131,743	(107,923)	-	36,161
Resilient Together Fund	16,229	-	143,000	(127,163)	-	32,066
Blue Light Fund	15,393	-	95,521	(80,784)	-	30,130
The Sanctuary	29,932	-	357,586	(350,540)	-	36,978
GP Training	-	-	19,862	(24,108)	-	(4,246)
Gypsy Roma Traveller Project	-	-	13,574	(17,338)	-	(3,764)
South Lincs	-	-	14,783	(12,927)	-	1,856
	<u>103,895</u>	<u>-</u>	<u>776,069</u>	<u>(731,109)</u>	<u>-</u>	<u>148,855</u>
Total of Funds	<u>740,901</u>	<u>323,023</u>	<u>2,148,179</u>	<u>(2,018,230)</u>	<u>-</u>	<u>1,193,873</u>

Details of the charity's designated, general and restricted funds are shown in the following notes

Designated Funds:

Accommodation Fund

Hunts. Mind obtained a new 10 year lease for premises at The Limes, New Street, St Neots, commencing April 2010. The cost of this lease was £150,000, of which £50,000 was to be taken from the charity's reserves. The trustees designated an accommodation reserve for this commitment in the year ended 31 March 2010 and the fund will be reduced over the period of the lease.

Barrere House Fund

The Barrere House Fund was set up to reflect the net book value of the property known as Barrere House.

Building Reserve

The charity is responsible for the maintenance and cyclical decoration of the premises at the Limes, New Street, St Neots. The trustees have set aside £20,000 to cover the costs of any unexpected maintenance costs.

Disaster Fund

The trustees have set aside £169,000 to cover approximately 1.5 months operating costs in the event that funding for the services is lost, and the charity has to be wound up. These costs exclude the costs of staff redundancy, which has been considered separately.

Redundancy Reserve

The trustees of Hunts. Mind set aside £15,600 towards the cost of staff redundancies that would be incurred in the event that the charity is wound up. £5,124 was brought forward and £nil was used during the year.

15. STATEMENT OF FUNDS (CONTINUED)

Charitable Services Fund

As set out in note 4, the charity received funding for the provision of services to people with mental health problems in and around Cambridgeshire. The charity records the direct costs incurred in providing these services and charges administrative and overhead expenses to the funds. The projects covered are as follows:

- Changing Lives - improving access to psychological therapies and counselling
- Cambridgeshire and Peterborough Wellbeing Service - holistic wellbeing support
- Support2Recovery - one to one support in the community
- STOP Suicide – suicide prevention campaign
- Training - mental health related training and workshops
- Adults Who Are Chronically Excluded (ACE)
- Peterborough Community Advice Service (PCAS)
- Connecting Mums & Mums Matter - perinatal community service
- Stepping Forward - Peterborough and Fenland intensive wellbeing service

General Fund:

The general fund represents the charity's free reserves, except for the net book value of furniture and equipment.

Restricted Funds:

Leasehold Premises

As noted above, Hunts. Mind obtained a 10 year lease for premises at The Limes, New Street, St Neots, commencing April 2010. This was subsequently transferred to Cambridgeshire Mental Welfare Association. Hunts. Mind received a grant of £100,000 from Cambridgeshire County Council towards the cost of the lease and this restricted fund will be reduced over the period of the lease.

Charitable Services

In addition to the designated funds, the charity received restricted income to provide the following charitable projects:

Resilient Together - is a three-year project that has used Asset Based Community Development (ABCD) approaches to build community resilience. The project has focused on Wisbech and the southern fringe of Cambridge. It has been funded by Cambridgeshire County Council.

The Blue Light Programme - a project that has worked with emergency services personnel across Cambridgeshire and Peterborough to raise awareness, support wellbeing and tackle mental health related stigma and discrimination. The programme is funded by the national Mind which, in turn, received funding from the Cabinet Office.

The Sanctuary - The Sanctuary provides a safe place for individuals experiencing an emotional or mental health crisis out of office hours. It is open seven days a week from 6pm to 1am and works as part of the county-wide First Response Service. The Sanctuary is funded by Cambridgeshire and Peterborough CCG.

South Lincolnshire Wellbeing Service - has provided holistic, goals-focused wellbeing support for individuals living in South Lincolnshire. This service has been funded by the Managed Care Network (MCN), Lincolnshire Partnership NHS Foundation Trust.

GP Training – this project delivers a suicide prevention training programme to GPs and other Primary Care staff across Cambridgeshire and Peterborough. The programme offers a two part workshop, delivered peer to peer by a GP trainer alongside CPSL Mind's trainer/programme co-ordinator. GPs are trained in safety planning skills, complemented by bespoke tools. This work is funded through the Sustainability and Transformation Partnership (STP) and Public Health. As at 31 March 2018 the fund was in deficit as a result of funding being claimed in arrears.

SUN Network - this is an independent service that has been hosted by CPSL Mind. SUN works to ensure that the views of those who need and/or access mental health, drugs and alcohol services are heard when it comes to decision-making. The services is funded by Cambridgeshire and Peterborough CCG.

Gypsy Roma Traveller Project - a one year service development pilot, funded by national Mind. The project used Asset Based Community Development (ABCD) approaches to build connections and empower the community to use their own skills and strengths to raise awareness about mental health issues and improve wellbeing. Alongside this, we co-produced a wellbeing resource and trained 20 individuals from the community in suicide prevention awareness/skills. As at 31 March 2018 the fund was in deficit due to the timing of expenditure compared to funds received.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (CONTINUED)

SUMMARY OF FUNDS	Brought Forward	Income/ Gains on Investments	Expenditure/ Losses on Investments	Transfers In/Out	Carried Forward
	£	£	£	£	£
Designated funds	550,241	1,258,390	(1,210,376)	-	598,255
General Funds	86,765	113,720	(76,745)	323,023	446,763
Total unrestricted funds	<u>637,006</u>	<u>1,372,110</u>	<u>(1,287,121)</u>	<u>323,023</u>	<u>1,045,018</u>
Restricted Funds	103,895	776,069	(731,109)	-	148,855
	<u>740,901</u>	<u>2,148,179</u>	<u>(2,018,230)</u>	<u>323,023</u>	<u>1,193,873</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	2018 Total	2017 Total
	£	£	£	£
Tangible fixed assets	19,674	319,813	339,487	355,268
Fixed asset investments	-	2,815	2,815	2,900
Current assets	129,181	860,965	990,146	432,511
Current liabilities	-	(103,422)	(103,422)	(43,828)
Pension Liability	-	(35,153)	(35,153)	(5,950)
	<u>148,855</u>	<u>1,045,018</u>	<u>1,193,873</u>	<u>740,901</u>

17. PENSION COMMITMENT

TPT Retirement Solutions - The Growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pension Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

17. PENSION COMMITMENT (CONTINUED)

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the arrangement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION	2018 £	2017 £	2016 £
Present values of provision	35,153	5,950	6,284

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	2018 £	2017 £
Provision at the start of the period	5,950	6,284
Transfer from Peterborough and Fenland Mind scheme	33,624	-
Unwinding of the discount factor (interest expense)	490	123
Deficit contribution paid	(4,398)	(642)
Remeasurements - impact of any change in assumptions	(513)	185
Remeasurements - amendments to the contribution schedule	-	-
Provision at the end of the period	<u>35,153</u>	<u>5,950</u>

INCOME AND EXPENDITURE IMPACT

	2018 £	2017 £
Interest expense	490	123
Remeasurements - impact of any change in assumptions	(513)	185
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service	-	-
Costs recognised in income and expenditure account	(4,398)	(642)

ASSUMPTIONS

	2018	2017	2016
Rate of discount (% per annum)	1.71%	1.32%	2.07%

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

In the event that Mind in Cambridgeshire withdraws from the multi-employer defined benefit pension scheme, they must by law pay their share of the deficit, calculated on a statutory basis known as the buy-out valuation basis. This was last estimated on 30 September 2017 where the cost of withdrawal was £95,972.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

18. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital.

19. OPERATING LEASE COMMITMENT

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	Total	Total
	£	£
Land & property		
Less than one year	23,940	-
Between one and five years	23,940	-
	<u>47,880</u>	<u>-</u>
Other		
Less than one year	1,950	13,171
Between one and five years	1,951	3,901
	<u>3,901</u>	<u>17,072</u>

20. RELATED PARTY TRANSACTIONS

The charity is not controlled by any one individual. During the year there were no material related party transactions.

21. CHARITY ACQUISITION

On 6 April 2017 Mind in Cambridgeshire Ltd acquired the assets and liabilities of Peterborough & Fenland Mind. A breakdown of the assets and liabilities acquired is set out below:

	£
Furniture & equipment	10,652
Trade debtors	47,785
Prepayments and accrued income	10,388
Other debtors	4,905
Bank deposit account	411,034
Trade creditors	(15,019)
Social security and other taxes	(4,869)
Deferred grant income	(97,436)
Other creditors	(10,174)
Accruals	(619)
Pension liability	(33,624)
Net assets acquired	<u>323,023</u>

The assets and liabilities have been treated as if the transfer was executed on 1 April 2017.

MIND IN CAMBRIDGESHIRE LTD (Known as CPSL Mind)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

22. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES RESTATED

	Unrestricted funds £	Restricted Fund £	2017 Total funds £
Income from:			
Donations and legacies	81,748	-	81,748
Charitable activities	730,470	594,392	1,324,862
Other trading activities	106,682	-	106,682
Investments	515	-	515
Total income	919,415	594,392	1,513,807
Expenditure on:			
Raising funds	15,300	-	15,300
Charitable activities	933,936	539,821	1,473,757
Total expenditure	949,236	539,821	1,489,057
Net gains/(losses) on investment assets	30	-	30
Net income/(expenditure)	(29,791)	54,571	24,780
Transfer between funds:	-	-	-
Other recognised gains/ (losses)			
Actuarial gains/(losses) on defined benefit pension schemes	(308)	-	(308)
Net movement in funds	(30,099)	54,571	24,472
Reconciliation of funds:			
Total funds brought forward	667,105	49,324	716,429
Total funds carried forward	637,006	103,895	740,901