

# **HASTINGS BADGER PROTECTION SOCIETY**

## **FINANCIAL STATEMENTS**

**for the 12 Months Ended 31 March 2017**

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**ACCOUNTANT'S REPORT**

I have examined the books and papers of Hastings Badger Protection Society for the 12 months ended 31 March 2017 and obtained explanations where necessary.

I confirm that the enclosed Income and Expenditure Account for the 12 months ended 31 March 2017 is in accordance with the books and papers examined and the explanations received, and shows a true and fair view of the Surplus for the year and of the Balance Sheet at the year end.



**K W Brooks FCA**  
40 Baldwin Avenue  
Eastbourne  
East Sussex  
BN21 1UP

Dated: 30 June 2017

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**INCOME AND EXPENDITURE ACCOUNT**

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
<b>INCOME</b>				
Subscriptions		£176		£122
Donations		£34		£147
Bequests/Bursaries		£95,000		£5,000
Deposit Interest		£1		£2
		<u>£95,212</u>		<u>£5,271</u>
Fund-raising:				
Income	£100		£159	
Expenses	<u>£0</u>	£100	<u>£0</u>	£159
		<u>£95,312</u>		<u>£5,430</u>
Lottery Contribution				
Income	£118		£125	
Expenditure	<u>£(20)</u>	£98	<u>£(20)</u>	£105
		<u>£95,410</u>		<u>£5,535</u>
<b>EXPENDITURE</b>				
Maintenance	£598		£714	
Brocks Home Park	£5,724		£5,365	
Veterinary & Food Costs	£50		£59	
Motor & Travel	£50		£51	
Printing, Postage & Stationery	£0		£0	
Advertising	£0		£0	
Legal & Professional	£0		£0	
Water rates	£35		£36	
Miscellaneous charges	£0		£0	
Insurance	£479		£452	
Bank Charges	£0		£0	
Depreciation of Equipment	<u>£329</u>	£7,265	<u>£438</u>	£7,115
<b>EXCESS/(DEFICIENCY) OF INCOME</b>		<u><u>£88,145</u></u>		<u><u>£(1,580)</u></u>

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**BALANCE SHEET**

	<u>31 March</u> <u>2017</u>	<u>31 March</u> <u>2016</u>
	£	£
<b>FIXED ASSETS</b>		
Property	£14,729	£14,729
Plant & Equipment	£986	£1,315
	<u>£15,715</u>	<u>£16,044</u>
<b>CURRENT ASSETS</b>		
Stock	£100	£100
Bank Account	£95,556	£7,125
	<u>£95,656</u>	<u>£7,225</u>
<b>CURRENT LIABILITIES</b>		
Creditors & Accruals	<u>£0</u>	<u>£43</u>
<b>NET ASSETS</b>	<u><u>£111,371</u></u>	<u><u>£23,226</u></u>
represented by:		
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		
Surplus Brought Forward	£23,226	£24,806
Surplus/(Deficit) for the year	£88,145	£(1,580)
	<u><u>£111,371</u></u>	<u><u>£23,226</u></u>

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**NOTES TO THE ACCOUNTS**

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention

(b) Depreciation

Depreciation is provided on the reducing balance method at the rate of 25% p.a.

2. FIXED ASSETS

	General Plant £	Brocks Home Pk. Equip. £	Brocks Home Park £	Total £
Cost Brought Forward	£19,776	£2,225	£14,729	£36,730
Additions in period	£0	£0	£0	£0
Disposals in period	£0	£0	£0	£0
Cost carried forward	£19,776	£2,225	£14,729	£36,730
Depreciation brought forward	£18,520	£2,167	£0	£20,687
Charge for the period @ 25%	£314	£15	£0	£329
Depreciation on Disposals	£0	0	£0	£0
Depreciation carried forward	£18,834	£2,182	£0	£21,016
Net Book Value at 31.3.2017	£942	£44	£14,729	£15,715

3. LAND OWNED

Figures for Brocks Home Park have been separately analysed to show the costs of site improvement, original cost of the land (including legal costs) capitalised, and cost of equipment purchased to improve and maintain the land facilities. This year's costs of access improvement have been treated as a current year maintenance charge

The Society also owns Little Ridge Avenue, Badger Kingdom and Watermill Lane Badger Sett, which are not shown anywhere in the above balance sheet, although the land has been upgraded by the society. Although the value of the three parcels of land is difficult to estimate, the society's members would estimate that an indicative valuation in excess of £80,000 could be applied to all the sites together.

Equipment is depreciated at 25% p.a., as with existing equipment.