

**Catalyst Stockton-On-Tees Limited**  
(Company Limited by Guarantee)

Trustees Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Company Number: 04016295  
Registered Charity Number: 1083231

**ANDERSON BARROWCLIFF LLP**  
Chartered Accountants

## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRATEGIC REPORT**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities/Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations

3 x Senior Management Team - responsible for Stockton Voice, Catalyst Health and Company Secretary duties

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

L Cooke	
Dr P Crawshaw	Resigned 16 October 2017
O S Mack	
G D Naidoo	Chair
S I Nelson	
D W Pickard	Resigned 14 September 2017
R K Timmons	Resigned 14 September 2017
Ms T Williams	Resigned 14 September 2017
Dr P D Williams	Resigned 14 September 2017
C J Fawcett	appointed 14 September 2017
C D Marshall	appointed 14 September 2017
J Scollen	appointed 14 September 2017 - Resigned 13 November 2017
W Williams	appointed 14 September 2017

#### **Chief executive**

Steve Rose

#### **Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which is refreshed on an annual basis.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.



## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2018

#### **OBJECTIVES AND ACTIVITIES**

The main objective set by the Trustees is for Catalyst Stockton-on-Tees to be seen as a forward thinking and modern infrastructure organisation for the voluntary, community & social enterprise sector (VCSE). This objective is to be met under five clear strategic priorities:

- 1) Delivery of the VCSE Strategy 2015-20: the agreed high level strategy for the VCSE which describes the services expected of Catalyst by all stakeholders. This includes support, training and guidance for the VCSE; management of development projects; efficient running of networks and consultations; advocacy for the VCSE and public sector;
- 2) Engagement & Consultation: Catalyst to ensure that engagement with communities, stakeholders and discrete groups informs policy-making and delivery of services across the VCSE. Also to maintain and promote distinct reference groups such as Over 50s Forum, Multi-Cultural Group, LGBT Group and newly established Disability Forum as planned during 2017/18;
- 3) Organisational Excellence: The Board is clear in wanting Catalyst to be an exemplar of good practice as a VCSE Organisation in all policies and practice. This has meant that all aspects of governance and internal policy-making on a rolling timetable of review formally built into the Board's practice. Trustee appraisals and formality over remuneration were introduced in 2017;
- 4) Health & Wellbeing Programme: maintenance and growth of the Health & Wellbeing Programme including continuing to be seen as an organisation of excellent practice in NHS England programmes in the context of partnership working with public sector bodies;
- 5) Business Growth: The Board have determined the need to extend income generating activity to ensure long-term sustainability as a priority. This will include the development of new services and development projects as well as extending the geographical footprint of Catalyst, especially in the context of the Tees Valley Combined Authority and new NHS configuration.

#### **Social Investments**

The Board of Catalyst decided to invest the maximum allowable in shares of Tees Credit Union (TCU) aka "Your Community Bank". This was done to increase the loan fund at TCU using the reserve that would not be expected to be drawn down except in extremis. The figure invested does not exceed the amount protected by the Financial Services Authority Protection Scheme and so would not be affected by a TCU closure.

#### **Volunteers**

Catalyst does not make use of an extensive number of volunteers except as Trustees. In 2017-18 two people undertook regular volunteering in admin and building management duties totalling around 300 hours between them.

#### **Performance Management**

Expected performance outputs and outcomes are set as a part of the annual business planning process which was approved by the Board in March 2017 including the budget for the year. Each officer has clear personal goals as well as those set for the organisation as a whole. The business plan's introduction states that it is an internal document but not confidential and is discussed with VCSE partners through the Council of Interest and individually as required. A full copy of the business plan is available on request.

#### **CCG Funded Grant Allocation**

The funds for VCSE Health Initiatives are given to Catalyst as a grant from the Board of Hartlepool & Stockton Clinical Commissioning Group (CCG). Catalyst runs a Social Prescribing Programme around agreed priorities of the CCG and report to both their Board and the Stockton-on-Tees Health & Wellbeing Board on impact and value on an annual basis.

Projects are chosen to be funded by a panel made up of Catalyst and representatives of the CCG, Stockton Public Health, Hartlepool Public Health and NHS North East Commissioning Support.

Successful projects are contracted and project managed by Catalyst.

#### **Public benefit statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.



## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2018

#### **Achievements and performance**

- a) Delivery of the Third Sector Strategy for Stockton: the Action Plan for delivery of the Third Sector Strategy was approved by the Catalyst Board and Council of Interest and scrutinised throughout the year. The bi-annual satisfaction survey in 2017 showed well over 90% satisfaction in all areas over activity from a response of around 30% of our membership;
- b) Engagement & Consultation: Catalyst took over responsibility for the monthly Stockton Over 50s Forum from the local authority as well as introducing a quarterly VCSE Safeguarding Forum in 2016 and a Disability Forum in 2017. This is in addition to continuing with the programme of meetings which include Council of Interest (6pa); Voice Forum (6pa); Senior Leaders Meetings (6pa); Multicultural Forum (4pa) and support for the four locality Forums across the borough;
- c) VCSE Support: Centre of Excellence delivered 8 training sessions and publicised 81 training events delivered by other organisations. 42 organisations received formal funding advice resulting in over £500k being brought into the borough with a number of other agencies receiving informal support;
- d) Volunteering: the Stockton Volunteering Partnership has been established with an emerging website. This resulted in four Stockton Volunteers Partnership meetings and a Volunteering Fair held in Stockton High Street in June 2017 – this involved 55 organisations and had footfall of over 1,000 members of the public;
- e) Health & Wellbeing Programme: VCSE Health Initiatives, the delivery of a programme to meet CCG and Public Health outcomes, strong role in the new Better Care Fund, project managing national pilot in Integrated Personal Commissioning as well as being a full strategic partner in the development of new European Funding opportunities for employment across Tees Valley. These projects augment the ongoing developments shown in work started the previous year including the re-establishment of a VCSE health & Wellbeing Forum;
- f) Clear communication: Catalyst weekly eBulletin reaches over 1,000 addresses weekly and is cascaded more widely - achieves highest satisfaction rating of any Catalyst activity. The Website was hacked in November 2017 and so has been in re-development since. It is expected to be fully operational in July 2018 – to mitigate the technical and communication problem the use of Facebook and eBulletin were increased with no complaints about lack of information having been received;;
- g) Awards & Events: Catalyst Achievement Awards were held in June 2017 during Volunteering Week and was attended by 230 people with full coverage in local press. The annual conference was also held in October 2017 and attracted over 150 people and 38 stall holders.

#### **FINANCIAL REVIEW**

Catalyst continues to perform in an expected manner. The previous high reserve level has been addressed by investing in new programmes of work. The Board of Trustees approved a Reserve Policy of having a free reserve of around 50% of annual running costs and the trustees have set a reserve level target of £200,000. Currently unrestricted reserves are £451,759 of which free reserves are £178,532. Fixed assets are £258,227 and programme related investments are £15,000. The trustees are currently endeavouring to source additional funding to meet this deficit.

#### **Risks**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Change to health commissioning structures: if the CCG were to be replaced by another health commissioning structure there may be a major impact on the current business structure of Catalyst. There is a medium risk of this taking place and certainly there would be a long lead time to implementation;
- Continued austerity policy from central government: the continued reduction of public funds to the local authority could prove challenging for Catalyst to continue the current manner in fulfilling its role as the VCSE infrastructure body for the borough. Whilst there is a three year agreement in place with two years to run there is a medium to high risk to Catalyst should current central government policies continue;
- Loss of key personnel: the current senior management team and officers of the Board are performing well and would be difficult to replace. In the past, however, Catalyst has proved able to recruit high calibre officers due to its reputation and relationships as well as continuously refreshing the Board with skilled and experienced Trustees.



## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2018

#### **Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority and CCG) to ensure that Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose;
- Project income: fees derived from delivering projects which enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE;
- Sponsorship: used to ensure that large events can continue such as the achievement awards, conference and volunteering market.

#### **Investment Policy**

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with a wealth management company and Board.

#### **PLANS FOR FUTURE PERIODS**

##### **Current & Future Developments**

##### **Stockton Voice**

- a) Community Voices: currently running around 60 meetings each year that are made up of networks, forums and specialist groups that ensure that the voices of Stockton are being heard in the development of public policy as well as providing a vehicle for groups and individuals to discuss, share information and develop joint working initiatives. New developments will include a greater focus on those supporting people with disabilities and impairments;
- b) Centre of Excellence: 50+ training opportunities organised by Catalyst each year - it is intended that this will continue as resources allow;
- c) Capacity Building: support in governance, finance, policy development and problem solving helps individual organisations to grow their capacity. This is at the heart of what a VCSE infrastructure organisation should be delivering and new developments will be selling these to other areas;
- d) Catalyst Grantfinder: as part of the Centre of Excellence, Catalyst aids VCSE organisations in locating grant funders, and supports their applications for grants through the use of a professional bid writer as a critical friend. Grantfinder is contracted until 2020, and additional bid writing support will continue as resources allow;

##### **Health & Wellbeing Programme**

- a) Social Prescribing: The Health Initiatives Programme has delivered over £2m of work since its inception under the management of Catalyst. This will continue dependent on CCG policy;
- b) Integrated Personal Commissioning (IPC): this NHS England demonstrator programme will enter its fourth year and Catalyst will continue to be the lead project manager. There is no indication when the end date for this will be;
- c) Community Health Ambassadors: a developed programme of volunteers used by the CCG and managed by Catalyst to get feedback and ideas on health related issues. The CCG has indicated this will continue for at least another three years;
- d) A Fairer Start/Children's Services: the Early Years programme managed by Catalyst will finish its pilot stage in March 2018 and Catalyst will continue to have a management and monitoring role as the service is expanded to the whole borough;
- e) Other Programme Support: Catalyst has proved the ability to manage complex NHS funded programmes in a VCSE context and it is envisaged that the scope of these will expand as new opportunities arise.

##### **Community Safety**

- a) Police & Crime Commissioner: although not receiving any funding, Catalyst continues to work with the PCC in addressing issues of policing. It is hoped that financial opportunities will arise to use Catalyst's skills and experience in project management in the future;
- b) Strategic Boards: Catalyst sits on a range of strategic boards in Community safety and is used as the access to greater community knowledge - it is hoped this may translate to more tangible work in the future.

**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**Employment & Economic Development**

- a) ERDF/ESIF: Catalyst sits on the relevant strategic groups for developing the ERDF/ESIF programme for Tees Valley Combined Authority and will be a part of developing new arrangements as the UK leaves the EU. A bid for a Tees Valley-wide programme of business support for the VCSE is being led by Catalyst with the expectation the funds and delivery will commence in April 2019;
- b) Building Better Opportunities: Catalyst is delivering a small part of this employment programme by ensuring that there is increasing capacity and availability of places for people to volunteer back to work. The contract will end in 2020.

**Volunteering**

- a) Volunteering Partnership: Catalyst runs the newly established Volunteering Partnership and has good buy-in across the borough. For this to continue will require grant support for revenue costs and there are applications pending;
- b) Stockton Volunteers Website: new website for brokerage of volunteering opportunities managed by Catalyst and also in need of revenue support to continue;
- c) Volunteering Kitemark: Catalyst will be working with the VCSE to implement a kitemark for volunteering in 2018 in the borough to demonstrate higher quality and better experience for those volunteering. This too is dependent on future funding bids.

**Geographical Reach**

- a) Hartlepool: the shared CCG boundary between Hartlepool and Stockton on Tees means that there is already work going on across the two boroughs. How and when this may develop is a key priority for the coming period 2017-19;
- b) Darlington: whilst VCSE support in Darlington, especially for small organisations, there is not the same impetus as with Hartlepool;
- c) Elsewhere: Catalyst will be promoting services to VCSE organisations outside of Stockton on Tees with a cost attached that may mean that work develops elsewhere.

**Consultancy & Research**

- a) Project Development: Catalyst has an expertise in developing and initiating new projects. This will be promoted as a service available for others to buy into on a consultancy basis.
- b) Catalyst has a large reach within the VCSE sector of Stockton on Tees and has experience in consultation and information gathering. Catalyst offers this as a service, whilst maintaining our own, ongoing consultation work in the form of Scoping the Sector.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Company Secretary**

Ms A L Atherley



**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**Auditors**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13/9/18 and signed on the board's behalf by:



Guru Naidoo  
Chair



**Report of the Independent Auditors to the Members of**  
**Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of**  
**Catalyst Stockton-On-Tees Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Pauline Robinson FCCA, ACA (Senior Statutory Auditor)  
for and on behalf of Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: .....13/9/18.....



**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2018**

		Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	91,600	3,000	94,600	93,823
<b>Charitable activities</b>	6				
Management of Funds		264,315	514,426	778,741	863,481
Busary and Step Change		-	63,587	63,587	49,057
Other trading activities	4	38,032	975	39,007	46,443
Investment income	5	18,852	-	18,852	6,465
<b>Total</b>		<b>412,799</b>	<b>581,988</b>	<b>994,787</b>	<b>1,059,269</b>
 <b>EXPENDITURE ON</b>					
Raising funds	7	40,852	-	40,852	44,970
<b>Charitable activities</b>	8				
Management of Funds		87,779	969,109	1,056,888	887,016
Busary and Step Change		15,336	38,429	53,765	54,980
The Voice Forum		150,033	11,000	161,033	186,000
<b>Total</b>		<b>294,000</b>	<b>1,018,538</b>	<b>1,312,538</b>	<b>1,172,966</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>118,799</b>	<b>(436,550)</b>	<b>(317,751)</b>	<b>(113,697)</b>
 <b>Transfers between funds</b>	20	<b>(34,129)</b>	<b>34,129</b>	<b>-</b>	<b>-</b>
 <b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		35,300	-	35,300	-
<b>Net movement in funds</b>		<b>119,970</b>	<b>(402,421)</b>	<b>(282,451)</b>	<b>(113,697)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>331,789</b>	<b>671,101</b>	<b>1,002,890</b>	<b>1,116,587</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>451,759</b>	<b>268,680</b>	<b>720,439</b>	<b>1,002,890</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Balance Sheet**  
**At 31 March 2018**

		Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	15	258,227	-	258,227	230,904
Social investments	16	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
		273,227	-	273,227	245,904
<b>CURRENT ASSETS</b>					
Debtors	17	216,950	-	216,950	234,949
Cash at bank and in hand		<u>412,254</u>	<u>356,730</u>	<u>768,984</u>	<u>1,427,767</u>
		629,204	356,730	985,934	1,662,716
<b>CREDITORS</b>					
Amounts falling due within one year	18	(450,672)	(88,050)	(538,722)	(905,730)
<b>NET CURRENT ASSETS</b>		<u>178,532</u>	<u>268,680</u>	<u>447,212</u>	<u>756,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>451,759</u>	<u>268,680</u>	<u>720,439</u>	<u>1,002,890</u>
<b>NET ASSETS</b>		<u>451,759</u>	<u>268,680</u>	<u>720,439</u>	<u>1,002,890</u>
<b>FUNDS</b>	20				
Unrestricted funds				451,759	331,789
Restricted funds				<u>268,680</u>	<u>671,101</u>
<b>TOTAL FUNDS</b>				<u>720,439</u>	<u>1,002,890</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13/07/18 and were signed on its behalf by:



Guru Naidoo  
Chair

The notes form part of these financial statements



**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	22	(673,267)	(765,303)
Interest paid		<u>(3,733)</u>	<u>(5,584)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(677,000)</u>	<u>(770,887)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(635)	(18,227)
Interest received		<u>18,852</u>	<u>6,465</u>
<b>Net cash provided by (used in) investing activities</b>		<u>18,217</u>	<u>(11,762)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(658,783)</b>	<b>(782,649)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>1,427,767</b></u>	<u><b>2,210,416</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>768,984</b></u></u>	<u><u><b>1,427,767</b></u></u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2018**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Donations	-	2,000	2,000	4,573
Grants	<u>91,600</u>	<u>1,000</u>	<u>92,600</u>	<u>89,250</u>
	<u>91,600</u>	<u>3,000</u>	<u>94,600</u>	<u>93,823</u>

Grants received, included in the above, are as follows:

	2018 £	2017 £
Stockton Borough Council	91,600	89,250
Tees Valley Community Foundation	<u>1,000</u>	<u>-</u>
	<u>92,600</u>	<u>89,250</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Room hire, printing etc	38,032	-	38,032	45,007
Misc income	<u>-</u>	<u>975</u>	<u>975</u>	<u>1,436</u>
	<u>38,032</u>	<u>975</u>	<u>39,007</u>	<u>46,443</u>

**5. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Bank account interest	<u>18,852</u>	<u>-</u>	<u>18,852</u>	<u>6,465</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2018 £	2017 £
Grants	Management of Funds	61,950	92,616
Project income	Management of Funds	457,476	635,265
Management income	Management of Funds	259,315	135,600
Grants	Busary and Step Change	23,587	9,057
Project income	Busary and Step Change	<u>40,000</u>	<u>40,000</u>
		<u>842,328</u>	<u>912,538</u>



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	2018	2017
	£	£
BBO - Step Forward Tees Valley	23,587	9,057
Big Local	<u>61,950</u>	<u>92,616</u>
	<u>85,537</u>	<u>101,673</u>

**7. RAISING FUNDS**

Other trading activities

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Staff costs	30,136	-	30,136	31,391
Insurance	452	-	452	558
Telephone	467	-	467	813
Premises costs	2,069	-	2,069	2,457
Staff Training	41	-	41	798
Office Costs	4,347	-	4,347	3,149
Staff travel	465	-	465	463
Subscriptions	474	-	474	600
Bad debts	450	-	450	258
Bank charges	659	-	659	985
Depreciation	1,269	-	1,269	3,498
Loss on sale of assets	<u>23</u>	<u>-</u>	<u>23</u>	<u>-</u>
	<u>40,852</u>	<u>-</u>	<u>40,852</u>	<u>44,970</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 9)	Support costs (See note 10)	Totals
	£	£	£
Management of Funds	967,975	88,913	1,056,888
Busary and Step Change	38,429	15,336	53,765
The Voice Forum	<u>29,377</u>	<u>131,656</u>	<u>161,033</u>
	<u>1,035,781</u>	<u>235,905</u>	<u>1,271,686</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2018	2017
	£	£
Staff costs	97,865	50,637
Insurance	259	260
Staff training	1,650	4,745
Office costs	4,400	3,037
Publicity, advertising & event	5,006	578
Other project costs	149,459	103,518
Sub contracted work	769,266	651,139
Staff travel	5,976	10,806
Subscriptions	<u>1,900</u>	<u>5,185</u>
	<u><u>1,035,781</u></u>	<u><u>829,905</u></u>

**10. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Management of Funds	76,274	12,639	88,913
Busary and Step Change	13,155	2,181	15,336
The Voice Forum	<u>107,197</u>	<u>24,459</u>	<u>131,656</u>
	<u><u>196,626</u></u>	<u><u>39,279</u></u>	<u><u>235,905</u></u>

Support costs, included in the above, are as follows:

	Management of Funds	Busary and Step Change	The Voice Forum	2018 Total activities	2017 Total activities
	£	£	£	£	£
Wages	51,390	8,863	71,280	131,533	155,868
Social security	3,750	647	5,082	9,479	11,701
Pensions	(887)	(153)	(1,513)	(2,553)	10,313
Insurance	971	167	1,426	2,564	3,161
Telephone	1,002	173	1,472	2,647	5,346
Premises costs	4,438	766	6,520	11,724	13,923
Other costs	11,426	1,970	16,783	30,179	29,444
Depreciation of tangible assets	2,721	469	3,998	7,188	19,823
Loss on sale of tangible fixed assets	50	9	73	132	-
Interest payable and similar charges	1,413	244	2,076	3,733	5,584
<b>Governance Costs</b>					
Wages	9,028	1,557	17,469	28,054	27,601
Social security	920	159	1,779	2,858	2,808
Pensions	451	78	873	1,402	1,380
Auditors' remuneration	1,583	273	3,064	4,920	5,400
Accountancy and legal fees	<u>657</u>	<u>114</u>	<u>1,274</u>	<u>2,045</u>	<u>5,739</u>
	<u><u>88,913</u></u>	<u><u>15,336</u></u>	<u><u>131,656</u></u>	<u><u>235,905</u></u>	<u><u>298,091</u></u>



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	4,920	5,400
Depreciation - owned assets	8,457	23,322
Deficit on disposal of fixed asset	<u>155</u>	<u>-</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**13. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	277,259	258,019
Social security costs	22,397	19,846
Other pension costs	<u>(882)</u>	<u>13,834</u>
	<u>298,774</u>	<u>291,699</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Office staff	11	11
Cleaner	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,250	4,573	93,823
<b>Charitable activities</b>			
Management of Funds	139,300	724,181	863,481
Busary and Step Change	-	49,057	49,057
Other trading activities	45,007	1,436	46,443
Investment income	<u>6,465</u>	<u>-</u>	<u>6,465</u>
<b>Total</b>	<b>280,022</b>	<b>779,247</b>	<b>1,059,269</b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	44,970	-	44,970
<b>Charitable activities</b>			
Management of Funds	125,744	761,272	887,016
Busary and Step Change	15,478	39,502	54,980
The Voice Forum	185,262	738	186,000
<b>Total</b>	371,454	801,512	1,172,966
<b>NET INCOME/(EXPENDITURE)</b>	(91,432)	(22,265)	(113,697)
<b>Transfers between funds</b>	1,444	(1,444)	-
<b>Net movement in funds</b>	(89,988)	(23,709)	(113,697)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	421,777	694,810	1,116,587
<b>TOTAL FUNDS CARRIED FORWARD</b>	331,789	671,101	1,002,890

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2017	242,000	174,373	416,373
Additions	-	635	635
Disposals	-	(1,357)	(1,357)
Revaluations	(1,000)	-	(1,000)
<b>At 31 March 2018</b>	241,000	173,651	414,651
<b>DEPRECIATION</b>			
At 1 April 2017	36,300	149,169	185,469
Charge for year	-	8,457	8,457
Eliminated on disposal	-	(1,202)	(1,202)
Revaluation adjustments	(36,300)	-	(36,300)
<b>At 31 March 2018</b>	-	156,424	156,424
<b>NET BOOK VALUE</b>			
<b>At 31 March 2018</b>	241,000	17,227	258,227
<b>At 31 March 2017</b>	205,700	25,204	230,904



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**15. TANGIBLE FIXED ASSETS - continued**

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The valuation was incorporated into the financial statements for the year ended 31 March 2018.

Cost or valuation at 31 March 2018 is represented by:

	Freehold Property	Plant and machinery	Total
	£	£	£
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	<u>253,668</u>	<u>173,651</u>	<u>427,319</u>
	<u>241,000</u>	<u>173,651</u>	<u>414,651</u>

If the Freehold property had not been revalued they would have been included at the following historical costs:

	2018	2017
	£	£
Cost	<u>253,668</u>	<u>253,668</u>
Aggregate depreciation	<u>185,673</u>	<u>185,673</u>

**16. SOCIAL INVESTMENTS**

	Programme related investments Equity £	Totals £
<b>MARKET VALUE</b>		
At 1 April 2017 and 31 March 2018	<u>15,000</u>	<u>15,000</u>
<b>NET BOOK VALUE</b>		
At 31 March 2018	<u>15,000</u>	<u>15,000</u>
At 31 March 2017	<u>15,000</u>	<u>15,000</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	206,138	217,678
Other debtors	-	2,336
Social security and other tax	1,973	-
Prepayments and accrued income	<u>8,839</u>	<u>14,935</u>
	<u>216,950</u>	<u>234,949</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	350,914	91,978
Social security and other taxes	-	5,971
Other creditors	5,587	3,730
Deferred income	177,301	798,651
Accrued expenses	<u>4,920</u>	<u>5,400</u>
	<u>538,722</u>	<u>905,730</u>

Deferred income comprises funding received in advance relating to future periods.

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	5,054	5,054
Between one and five years	<u>6,962</u>	<u>4,727</u>
	<u>12,016</u>	<u>9,781</u>

**20. MOVEMENT IN FUNDS**

	At 1.4.17	Net movement in funds	Transfer between funds	At 31.3.18
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	194,084	118,799	(34,129)	278,754
Revaluation Reserve	<u>137,705</u>	<u>35,300</u>	-	<u>173,005</u>
	331,789	154,099	(34,129)	451,759
<b>Restricted funds</b>				
SBC Projects	1,391	(1,134)	-	257
Health and Well-Being Fellowship	6,171	-	-	6,171
VCS Capacity Building Project (coe)	50,302	13,369	-	63,671
A Fairer Starter	58,493	(92,622)	34,129	-
Big Local Trust	34,134	(15,508)	-	18,626
Health Initiatives	333,211	(319,164)	-	14,047
Step Forward Tees Valley	1,552	2,391	-	3,943
Jill Franklin Trust	1,000	1,400	-	2,400
Patient Engagement	110,783	(97,777)	-	13,006
Independent Personal Commissioning	74,064	71,527	-	145,591
Cancer	-	968	-	968
	<u>671,101</u>	<u>(436,550)</u>	<u>34,129</u>	<u>268,680</u>
<b>TOTAL FUNDS</b>	<u>1,002,890</u>	<u>(282,451)</u>	<u>-</u>	<u>720,439</u>

The transfer between funds relates to the charitable company's contribution to A Fairer Starter project.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	412,799	(294,000)	-	118,799
Revaluation Reserve	-	-	35,300	35,300
	412,799	(294,000)	35,300	154,099
<b>Restricted funds</b>				
SBC Projects	-	(1,134)	-	(1,134)
TVCF	1,000	(1,000)	-	-
VCS Capacity Building Project (coe)	40,001	(26,632)	-	13,369
A Fairer Starter	30,000	(122,622)	-	(92,622)
Big Local Trust	62,926	(78,434)	-	(15,508)
Health Initiatives	186,627	(505,791)	-	(319,164)
Step Forward Tees Valley	23,587	(21,196)	-	2,391
Jill Franklin Trust	2,000	(600)	-	1,400
Patient Engagement	-	(97,777)	-	(97,777)
Independent Personal Commissioning	179,701	(108,174)	-	71,527
Healthwatch	2,500	(2,500)	-	-
Cancer	3,646	(2,678)	-	968
Open Access Youth	50,000	(50,000)	-	-
	581,988	(1,018,538)	-	(436,550)
<b>TOTAL FUNDS</b>	<b>994,787</b>	<b>(1,312,538)</b>	<b>35,300</b>	<b>(282,451)</b>



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	304,727	(91,432)	8,329	221,624
Revaluation Reserve	<u>117,050</u>	<u>-</u>	<u>(6,885)</u>	<u>110,165</u>
	421,777	(91,432)	1,444	331,789
<b>Restricted Funds</b>				
SBC Projects	-	2,837	(1,444)	1,393
Health and Well-Being Fellowship	6,171	-	-	6,171
VCS Capacity Building Project (coe)	42,300	8,002	-	50,302
A Fairer Starter	197,698	(139,205)	-	58,493
Big Local Trust	26,548	7,586	-	34,134
Health Initiatives	143,630	189,579	-	333,209
Step Forward Tees Valley	-	1,552	-	1,552
Jill Franklin Trust	-	1,000	-	1,000
Patient Engagement	126,413	(15,630)	-	110,783
Independent Personal Commissioning	<u>152,050</u>	<u>(77,986)</u>	<u>-</u>	<u>74,064</u>
	694,810	(22,265)	(1,444)	671,101
<b>TOTAL FUNDS</b>	<u>1,116,587</u>	<u>(113,697)</u>	<u>-</u>	<u>1,002,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	280,022	(371,454)	(91,432)
<b>Restricted funds</b>			
SBC Projects	3,575	(738)	2,837
VCS Capacity Building Project (coe)	39,999	(31,997)	8,002
A Fairer Starter	-	(139,205)	(139,205)
Big Local Trust	92,616	(85,030)	7,586
Health Initiatives	559,434	(369,855)	189,579
Youth Service Transition Plan	17,135	(17,135)	-
Step Forward Tees Valley	9,057	(7,505)	1,552
Jill Franklin Trust	1,000	-	1,000
Patient Engagement	1	(15,631)	(15,630)
Independent Personal Commissioning	<u>56,430</u>	<u>(134,416)</u>	<u>(77,986)</u>
	779,247	(801,512)	(22,265)
<b>TOTAL FUNDS</b>	<u>1,059,269</u>	<u>(1,172,966)</u>	<u>(113,697)</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

**22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	<b>(317,751)</b>	<b>(113,697)</b>
Adjustments for:		
Depreciation charges	<b>8,457</b>	<b>23,322</b>
Loss on disposal of fixed assets	<b>155</b>	<b>-</b>
Interest received	<b>(18,852)</b>	<b>(6,465)</b>
Interest paid	<b>3,733</b>	<b>5,584</b>
Decrease/(increase) in debtors	<b>17,999</b>	<b>(176,211)</b>
Decrease in creditors	<b>(367,008)</b>	<b>(497,836)</b>
Net cash provided by (used in) operating activities	<b><u>(673,267)</u></b>	<b><u>(765,303)</u></b>

**Catalyst Stockton-On-Tees Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,000	4,573
Grants	<u>92,600</u>	<u>89,250</u>
	94,600	93,823
<b>Other trading activities</b>		
Room hire, printing etc	38,032	45,007
Misc income	<u>975</u>	<u>1,436</u>
	39,007	46,443
<b>Investment income</b>		
Bank account interest	18,852	6,465
<b>Charitable activities</b>		
Grants	85,537	101,673
Project income	497,476	675,265
Management income	<u>259,315</u>	<u>135,600</u>
	<u>842,328</u>	<u>912,538</u>
<b>Total incoming resources</b>	994,787	1,059,269
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	28,162	27,506
Social security	2,177	2,065
Pensions	(203)	1,820
Insurance	452	558
Telephone	467	813
Premises costs	2,069	2,457
Staff Training	41	798
Office Costs	4,347	3,149
Staff travel	465	463
Subscriptions	474	600
Bad debts	450	258
Bank charges	659	985
Freehold property	-	1,815
Plant and machinery	1,269	1,683
Loss on sale of tangible fixed assets	<u>23</u>	<u>-</u>
	40,852	44,970
<b>Charitable activities</b>		
Wages	89,510	47,044
Social security	7,883	3,272
Carried forward	97,393	50,316

This page does not form part of the statutory financial statements



**Catalyst Stockton-On-Tees Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	2018	2017
	£	£
<b>Charitable activities</b>		
Brought forward	97,393	50,316
Pensions	472	321
Insurance	259	260
Staff training	1,650	4,745
Office costs	4,400	3,037
Publicity, advertising & event	5,006	578
Other project costs	149,459	103,518
Sub contracted work	769,266	651,139
Staff travel	5,976	10,806
Subscriptions	1,900	5,185
	<u>1,035,781</u>	<u>829,905</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	131,533	155,868
Social security	9,479	11,701
Pensions	(2,553)	10,313
Insurance	2,564	3,161
Telephone	2,647	5,346
Premises costs	11,724	13,923
Staff training	230	4,523
Office costs	24,632	17,847
Staff travel	2,633	2,214
Subscriptions	2,684	3,398
Bad debts	-	1,462
Freehold property	-	10,284
Plant and machinery	7,188	9,539
Loss on sale of tangible fixed assets	132	-
Bank charges	3,733	5,584
	<u>196,626</u>	<u>255,163</u>
<b>Governance costs</b>		
Wages	28,054	27,601
Social security	2,858	2,808
Pensions	1,402	1,380
Auditors' remuneration	4,920	5,400
Accountancy and legal fees	2,045	5,739
	<u>39,279</u>	<u>42,928</u>
<b>Total resources expended</b>	<u>1,312,538</u>	<u>1,172,966</u>
<b>Net expenditure</b>	<u>(317,751)</u>	<u>(113,697)</u>

This page does not form part of the statutory financial statements