

# **THE PHEASEY COMMUNITY HUB**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**Company Registration Number: 09874375 (England and Wales)**

**Charity Commission Registered Number: 1166814**

**(A Company Limited by Guarantee and not having share capital)**

# THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

For the financial year ended on: 31 March 2018

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## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

### Administrative Information

For the financial year ended on: 31 March 2018

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<b>Trustees:</b>	Neil Groves	(Chairman)
	Patricia Burton	(Vice Chair)
	Sharon Bullock	(Treasurer)
	Andrew Daniels	
	Jane Weldon	
	Stephen Moseley	

**Charitable Number:** 1166814

**Registered Office:** The Pheasey Community Hub  
63 Hillingford Avenue  
Great Barr  
Birmingham  
B43 7HL

**Independent Examiner:** Accountancy & I.T Services Limited  
Suites 6 & 7  
Malvern House  
New Road  
Solihull  
B91 3DL

**Bankers:** Lloyds Bank  
Uttoxeter Branch  
30-98-90  
15282460

## **THE PHEASEY COMMUNITY HUB**

Company registered number: 09874375

Charity Commission registered number: 1166814

Directors and Trustees Report (continued)

For the financial year ended on: 31 March 2018

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The directors have pleasure submitting their report and the accounts of the company for the year ended 31 March 2018.

### **Principal Activity**

The principal activity of the company was the provision of a multi-purpose community facility for use by the people of Pheasey Park Farm and the surrounding areas of Walsall.

The company is a registered charity and the Department of Trade and Industry has been satisfied that the objects of the company are those of an educational charity. The company's governing documents are its Memorandum and Articles of Association.

### **Objects of the Charity**

- To promote the benefit of the inhabitants of Walsall and in particular, the immediate neighbourhood of Pheasey Park Farm without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare, the object of improving conditions of life of said inhabitants.
- To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies.

### **Review of Developments**

#### Developments and Achievements

Support of local groups and companies by offering space within centre for their activities.

The over 50s & 60s groups have our facilities at a reduced rate.

Care First have continued use of the Centre, for the development of their clients.

Various events organised by the Centre throughout the year for Children and Adults of all ages.

Brand new heating and air conditioning installed throughout the whole building funded by the Centre itself.

CCTV installed for the security of our patrons and staff, paid for by the Centre itself

LED lights installed throughout the building for environmental purposes.

Roof repairs and main room dance floor completed..

All staff that work for the Centre are there on a purely voluntary basis with no payment for their services being made.



## **THE PHEASEY COMMUNITY HUB**

Company registered number: 09874375

Charity Commission registered number: 1166814

Directors and Trustees Report (continued)

For the financial year ended on: 31 March 2018

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### **Review of Financial Position**

This year there has been a transfer of a surplus £1,217 to the General Reserve (2018: £35,805).

Under the Articles of Association, the Council is prohibited from paying a dividend to the members of the company.

### **Membership of Board**

The Board membership is disclosed above in the administrative information section on page 2.

### **Board members' interests in shares**

Trustees of the charity are also directors and members of the company. The company does not have any share capital. Liability is limited by guarantee. Each member agrees to contribute £1 in the event of the company being wound up. They do not receive any remuneration for their services but are reimbursed for out of pocket expenses.

### **Appointment of new Trustees**

The Trustees seek a broad range of skills and experience among their numbers.

When casual vacancies occur, the Trustees seek suitable candidates who are then proposed for election as Trustees and directors by the members of the company.

### **Reserves policy**

The Company has received no endowment income and therefore relies on retained surpluses to meet its future requirements.

The Trustees also consider it prudent to attempt to hold unrestricted and undesignated reserves to meet exceptional and unforeseen contingencies of between one and three months of the resources expended.

### **Risk management**

The Trustees have reviewed and identified the major risk to which the charity is exposed and systems have been established and implemented to mitigate those risks.

### **Accountants**

The directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

A resolution confirming the re-appointment of the accountants will be tabled at the Annual General Meeting.

## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

Directors and Trustees Report (continued)

For the financial year ended on: 31 March 2018

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### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with requirements of section 393 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to the small companies' regime.

This report was approved by the Board on 24 September 2018 and signed on its behalf by:



Sharon Bullock  
Treasurer



# **THE PHEASEY COMMUNITY HUB**

Company registered number: 09874375

Charity Commission registered number: 1166814

Report of the Independent Examiner

For the financial year ended on: 31 March 2018

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## **Independent Examiners Report to the Members of The Pheasey Community Hub**

We have independently examined the financial statements of The Pheasey Community Hub for the year ended 31 March 2018 that comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

### **Respective responsibilities of Trustees and Accountants**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 (3) (a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- to state whether particular matters have come to our attention,

### **Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- (2) have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated 24 September 2018

For & on behalf of:

Accountancy & I.T. Services Limited

Malvern House, New Road, Solihull, B91 3DL

Telephone 0121 711 1957

Email: [enquiries@ait-services.co.uk](mailto:enquiries@ait-services.co.uk)

## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

### Statement of Financial Activities

For the financial year ended on: 31 March 2018

#### Incoming resources

	Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total this Year £	Total last Year £
Donations and legacies	33,266	0	0	33,266	8,396
Activities to further the charity's objects:	0	0	0	0	0
Grants receivable					
Activities to generate funds:	68,243	0	0	68,243	64,915
Miscellaneous income					
Investment income and interest	0	0	0	0	0
Other incoming resources	0	0	0	0	0
<b>Total Incoming Resources</b>	<b>101,509</b>	<b>0</b>	<b>0</b>	<b>101,509</b>	<b>73,311</b>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising and publicity	0	0	0	0	0
Charitable expenditure					
Grants and donations payable	0	0	0	0	594
Costs of activities for charitable objectives	5,618	0	0	5,618	3,902
Support costs	93,917	0	0	93,917	26,950
Management and admin	757	0	0	757	6,060
<b>Total resources expended</b>	<b>100,292</b>	<b>0</b>	<b>0</b>	<b>100,292</b>	<b>37,506</b>
<b>Net incoming resources</b>	<b>1,217</b>	<b>0</b>	<b>0</b>	<b>1,217</b>	<b>35,805</b>
<b>Total Funds at 1 April 2017</b>	<b>35,805</b>	<b>0</b>	<b>0</b>	<b>35,805</b>	<b>0</b>
<b>Total funds at 31 March 2018</b>	<b>37,022</b>	<b>0</b>	<b>0</b>	<b>37,022</b>	<b>35,805</b>

All of the above results are derived from continuing activities.  
All gains and losses recognised in the year are included above.

The notes on pages 10 to 14 form part of these accounts.



# THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

## Statement of Financial Activities

For the financial year ended on: 31 March 2018

	2018	2017
	£	£
<b><u>Current assets</u></b>		
Debtors	16,681	13,665
Other Debtors	2,464	2,653
Cash at bank and in hand	30,852	26,253
Total current assets	49,997	42,571
Creditors: amounts falling due within one year	12,975	6,766
Net current assets	37,022	35,805
Total assets less current liabilities	37,022	35,805
Creditors: amounts falling due after one year	0	0
Provisions for liabilities and charges	0	0
Net assets	37,022	35,805
<b><u>Capital Funds</u></b>		
Permanent capital funds	0	0
Total capital funds	0	0
<b><u>Income funds</u></b>		
Restricted funds	0	0
Unrestricted funds	37,022	35,805
Total funds	37,022	35,805

## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

Annexed statement to the balance sheet

For the financial year ended on: 31 March 2018

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### **The board of directors certify that:**

For the financial year ended 31 March 2018 the directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board and signed on its behalf:



Sharon Bullock  
Director

24 September 2018

# THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

Notes to the financial statements

For the financial year ended on: 31 March 2018

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## 1. Accounting policies

### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007). The financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in 2005 and all applicable accounting standards.

### (b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### (c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### (d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.



# THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

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Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

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## 1. Accounting policies (continued)

### (e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### (f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and Equipment    25% reducing balance

### (g) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

### (h) Investments

Investments are stated at market value at the balance sheet date. The SOFA indicates the net gains and losses arising on revaluations and disposals throughout the year.

### (i) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution, are not included in the financial statements until they are sold or distributed.

### (j) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

# THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

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Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

## 1. Accounting policies (continued)

### (k) Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

## 2. Expenditure

	<b>This year £</b>	<b>Last year £</b>
Independent examiners fees for reporting on the accounts (Included in Professional and Accountancy Costs)	360	360
	<hr/>	<hr/>
	<b>This year £</b>	<b>Last year £</b>
<b>Costs of activities in furtherance of the charity's objects</b>		
Activities & material costs	3,561	2,284
Publicity, advertising & stationery	1,075	350
Sundry costs	982	1,268
	<hr/>	<hr/>
	5,618	3,902
	<hr/>	<hr/>
	<b>This year £</b>	<b>Last year £</b>
<b>Support Costs</b>		
Premises & utility costs	10,266	10,434
Telephone & fax costs	483	396
Premises repairs & maintenance	83,168	16,120
	<hr/>	<hr/>
	93,917	26,950
	<hr/>	<hr/>

## 2. Expenditure (continued)

	<b>This year £</b>	<b>Last year £</b>
<b>Management and administration costs</b>		
Staff salaries	0	2,279
Professional & accountancy costs	757	3,781
	<hr/>	<hr/>
	757	6,060
	<hr/>	<hr/>

## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

Income and Expenditure Account

For the financial year ended on: 31 March 2018

Previous year £		Current year £	£
	<b>Income</b>		
0	Grants received	0	
8,396	Donations received	33,266	
0	Interest received	0	
0	Fund raising	0	
64,915	Tuition fees, rents & sundry income	68,243	
<u>73,311</u>		<u>101,509</u>	
	<b>Expenses</b>		
2,279	Staff salaries	0	
2,284	Activities & material costs	3,561	
10,434	Premises & utility costs	10,266	
350	Publicity, advertising & stationery	1,075	
396	Telephone & fax costs	483	
0	Internet & computer media costs	0	
0	Computer & equipment maintenance	0	
16,120	Premises repairs & maintenance	83,168	
0	Insurance & licences	0	
3,781	Professional & accountancy	757	
0	Bank charges & finance costs	0	
594	Donations	0	
1,268	Sundry costs	982	
<u>37,506</u>		<u>100,292</u>	
<u>35,805</u>	Surplus for the year	<u>1,217</u>	

This page does not form part of the statutory accounts



## THE PHEASEY COMMUNITY HUB

Company registered number: 09874375

Charity Commission registered number: 1166814

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2018

### 4. Debtors and prepayments

#### Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	16,682	13,665	0	0
Prepayments	2,464	2,653	0	0
Total	19,146	16,318	0	0

### 5. Creditors and accruals

#### Analysis of Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	11,426	4,781	0	0
Other creditors and accruals	1,549	1,985	0	0
Total	12,975	6,766	0	0