

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
St Budeaux Community Association**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

St Budeaux Community Association

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for the Year Ended 31 March 2018**

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St Budeaux Community Association

Report of the Trustees for the Year Ended 31 March 2018

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

280128

Principal address

St Budeaux Community Centre
Plymouth
Devon
PL5 1UD

Trustees

M/s V Anstice

M/s C Thompson

A Jones

- resigned 1/4/2017

H M Luscombe

Mrs M Whammond

- appointed 1/4/2017

Independent examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 18 January 2019 and signed on its behalf by:

M/s V Anstice - Trustee

**Independent Examiner's Report to the Trustees of
St Budeaux Community Association**

Independent examiner's report to the trustees of St Budeaux Community Association

I report to the charity trustees on my examination of the accounts of the St Budeaux Community Association (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

29 January 2019

St Budeaux Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,648	-	1,648	2,123
Charitable activities					
Peoples Health Trust		-	6,686	6,686	14,477
North Yard Trust		-	9,464	9,464	-
Plymouth City Council		-	6,000	6,000	-
Other trading activities	2	35,409	1	35,410	33,444
Other income		238	-	238	156
Total		<u>37,295</u>	<u>22,151</u>	<u>59,446</u>	<u>50,200</u>
EXPENDITURE ON					
Raising funds		26,965	534	27,499	22,920
Charitable activities					
Defibrillator		-	90	90	127
Peoples Health Trust		-	8,294	8,294	5,646
Other		15,304	9,003	24,307	10,925
Total		<u>42,269</u>	<u>17,921</u>	<u>60,190</u>	<u>39,618</u>
NET INCOME/(EXPENDITURE)		<u>(4,974)</u>	<u>4,230</u>	<u>(744)</u>	<u>10,582</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,858	15,724	20,582	10,000
TOTAL FUNDS CARRIED FORWARD		<u>(116)</u>	<u>19,954</u>	<u>19,838</u>	<u>20,582</u>

The notes form part of these financial statements

St Budeaux Community Association

**Balance Sheet
At 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	6	2,005	1,204	3,209	-
CURRENT ASSETS					
Stocks	7	500	-	500	500
Cash at bank and in hand		339	18,781	19,120	20,994
		<u>839</u>	<u>18,781</u>	<u>19,620</u>	<u>21,494</u>
CREDITORS					
Amounts falling due within one year	8	(2,960)	(31)	(2,991)	(912)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,121)</u>	<u>18,750</u>	<u>16,629</u>	<u>20,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(116)</u>	<u>19,954</u>	<u>19,838</u>	<u>20,582</u>
NET ASSETS/(LIABILITIES)		<u><u>(116)</u></u>	<u><u>19,954</u></u>	<u><u>19,838</u></u>	<u><u>20,582</u></u>
FUNDS	10				
Unrestricted funds				(116)	4,858
Restricted funds				19,954	15,724
TOTAL FUNDS				<u><u>19,838</u></u>	<u><u>20,582</u></u>

The financial statements were approved by the Board of Trustees on 18 January 2019 and were signed on its behalf by:

M/s V Anstice -Trustee

The notes form part of these financial statements

St Budeaux Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Bingo, Tote & raffle	863	172
Regular & casual hire	10,288	10,925
Franchisee	9,700	9,700
Phone, pool table & machine	309	570
Door takings	51	125
Refunds	-	501
Franchisee recharges	5,955	7,933
Catering Services	2,049	456
Gatherings	2,707	2,362
Trips	3,488	-
Events	-	700
	<u>35,410</u>	<u>33,444</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Cleaning Staff	1	1
Cook	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,123	-	2,123
Charitable activities			
Peoples Health Trust	-	14,477	14,477
Other trading activities	33,444	-	33,444
Other income	156	-	156
	<u>35,723</u>	<u>14,477</u>	<u>50,200</u>
Total	35,723	14,477	50,200

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	21,900	1,020	22,920
Charitable activities			
Defibrillator	-	127	127
Peoples Health Trust	-	5,646	5,646
Other	10,551	374	10,925
Total	32,451	7,167	39,618
NET INCOME/(EXPENDITURE)	3,272	7,310	10,582
RECONCILIATION OF FUNDS			
Total funds brought forward	1,586	8,414	10,000
TOTAL FUNDS CARRIED FORWARD	4,858	15,724	20,582

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	-	8,489	-	8,489
Additions	1,204	-	2,005	3,209
At 31 March 2018	1,204	8,489	2,005	11,698
DEPRECIATION				
At 1 April 2017 and 31 March 2018	-	8,489	-	8,489
NET BOOK VALUE				
At 31 March 2018	1,204	-	2,005	3,209
At 31 March 2017	-	-	-	-

7. STOCKS

	2018 £	2017 £
Stocks	500	500

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	2,080	-
Other creditors	911	912
	<u>2,991</u>	<u>912</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,080</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	4,858	(4,974)	(116)
Restricted funds			
Defibrillator fund	58	(89)	(31)
Peoples Health Trust	15,666	(5,145)	10,521
North Yard Trust	-	9,464	9,464
	<u>15,724</u>	<u>4,230</u>	<u>19,954</u>
TOTAL FUNDS	<u>20,582</u>	<u>(744)</u>	<u>19,838</u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,295	(42,269)	(4,974)
Restricted funds			
Defibrillator fund	1	(90)	(89)
Peoples Health Trust	6,686	(11,831)	(5,145)
Plymouth City Council	6,000	(6,000)	-
North Yard Trust	9,464	-	9,464
	<u>22,151</u>	<u>(17,921)</u>	<u>4,230</u>
TOTAL FUNDS	<u><u>59,446</u></u>	<u><u>(60,190)</u></u>	<u><u>(744)</u></u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	1,586	3,272	4,858
Restricted Funds			
Defibrillator fund	185	(127)	58
Plymouth City Council - Square Club	520	(520)	-
Plymouth City Council - Obesity Grant	500	(500)	-
Peoples Health Trust	7,209	8,457	15,666
	<u>8,414</u>	<u>7,310</u>	<u>15,724</u>
TOTAL FUNDS	<u><u>10,000</u></u>	<u><u>10,582</u></u>	<u><u>20,582</u></u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,723	(32,451)	3,272
Restricted funds			
Defibrillator fund	-	(127)	(127)
Plymouth City Council - Square Club	-	(520)	(520)
Plymouth City Council - Obesity Grant	-	(500)	(500)
Peoples Health Trust	14,477	(6,020)	8,457
	<u>14,477</u>	<u>(7,167)</u>	<u>7,310</u>
TOTAL FUNDS	<u><u>50,200</u></u>	<u><u>(39,618)</u></u>	<u><u>10,582</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

St Budeaux Community Association
Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29	194
Membership & family nights	1,619	1,929
	<hr/> 1,648	<hr/> 2,123
Other trading activities		
Bingo, Tote & raffle	863	172
Regular & casual hire	10,288	10,925
Franchisee	9,700	9,700
Phone, pool table & machine	309	570
Door takings	51	125
Refunds	-	501
Franchisee recharges	5,955	7,933
Catering Services	2,049	456
Gatherings	2,707	2,362
Trips	3,488	-
Events	-	700
	<hr/> 35,410	<hr/> 33,444
Charitable activities		
Grants	22,150	14,477
Other income		
Miscellaneous income	238	156
	<hr/> 59,446	<hr/> 50,200
Total incoming resources		
EXPENDITURE		
Other trading activities		
Disco costs	350	410
Wages	7,156	7,891
Catering costs	2,620	1,461
Licensing	250	200
Rates and water	6,756	3,766
Insurance	2,227	2,115
Light and heat	8,140	7,077
	<hr/> 27,499	<hr/> 22,920

This page does not form part of the statutory financial statements

St Budeaux Community Association
Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
Charitable activities		
Wages	5,654	3,285
Defibrillator costs	90	127
Square Club provisions	1,950	2,361
	<hr/> 7,694	<hr/> 5,773
Other		
Webpage costs	60	80
Professional fees	35	35
Coach hire	3,391	-
Telephone	1,333	1,273
Printing an stationery	577	800
TV licence	147	146
Repairs and renewals	15,551	3,011
Cleaning materials	1,140	832
Waste disposal	828	1,722
Draw expenses	120	163
Entertainment	720	510
Awards	30	290
Trips	-	874
Miscellaneous expenses	375	499
	<hr/> 24,307	<hr/> 10,235
Support costs		
Governance costs		
Accountancy and legal fees	690	690
	<hr/>	<hr/>
Total resources expended	60,190	39,618
	<hr/>	<hr/>
Net (expenditure)/income	<u>(744)</u>	<u>10,582</u>

This page does not form part of the statutory financial statements