

REGISTERED COMPANY NUMBER: 01080518
REGISTERED CHARITY NUMBER: 502203

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2018
FOR
ORMEROD HOME TRUST LIMITED

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

ORMEROD HOME TRUST LIMITED

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for the Year Ended 31 MARCH 2018

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ORMEROD HOME TRUST LIMITED

CHAIRMAN'S REPORT **for the Year Ended 31 MARCH 2018**

INTRODUCTION

During the year Ormerod has continued to make a real difference in people's lives by supporting the goals and ambitions of the people we support as active citizens in their local community. Our last CQC inspection was in December 2017, the results of which were published in a report on 17th February 2018, to be found on our website. This report confirmed that we continued to meet the required standards and the service was rated as 'good' in all five key areas (safe, effective, caring, responsive and well led).

Our focus on the individual continued in what remains a challenging environment for all social care providers. In addition to changes which have been driven by legislation, we have continued to recognise the need to modernise, streamline, and deliver value for money in the work that we do.

Financially, the improvements seen in the previous financial year have continued and demand for our services continues.

Through our active membership of the Lancashire Learning Disabilities Consortium we have pressed commissioners to recognise the genuine financial pressures we share with our local authority partners and have urged them to recognise this in their future commissioning strategies.

Examples of actions / results achieved in the year include the following:

Organisational

- We were successful in our bid for the Lancashire domiciliary care framework.
- Negotiations for lease income on fixed property assets have been completed.

Operational

- Successful implementation of new PCP Toolkit to drive and improve person-centred planning approaches.
- Continued operation of Monday evening Children's music group.

Financial

- Improved systems to create more timely and accurate information
- Revenue improvement from £5.2m to £5.5m, a change of 5.5%
- Margin improvement from £220k to £370k

HR

- staff received a bonus payment in December in recognition of their hard work and commitment
- Care certificate induction for all new members of staff

Ormerod staff remain our greatest asset and we are proud of the people we employ who continue to impress us with their passion for delivering excellent services. Their creativity in helping the people we support achieve their goals and ambitions remains impressive, particularly at a time when the pressure to reduce hours of support remains unabated. We want staff who work for us to feel valued and respected and we will continue to listen to their views to help shape the future of how we provide support.

Our primary aim for the year ahead is to remain at the forefront of quality person-centred service delivery across Fylde, Wyre, and Blackpool.

Leisa Stuart, Chair of Board of Trustees

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity objectives are registered as 'to provide care, support, and housing for adults with a learning disability and to do this we own or rent properties for clients to live in and provide support from our staff of community support workers. We also run day care services based at our headquarters and provide a wide range of activities with support for our clients. We also run a domiciliary service that provides support for clients.

We are focussed on supporting people to achieve wellbeing, maximise independence, uphold their rights, achieve their personal goals, and take control of their own lives as active and valued members of their local community. Our commitment is to provide a service that is based on individuality, innovation, and independence - all in the heart of the community.

Ormerod's objectives are achieved by providing high quality, individualised services that meet the unique needs of the people it supports. The organisation is very much rooted in the geographical location it serves, namely the Fylde, Wyre and Blackpool areas, and is committed to making a positive contribution to the wider community's wellbeing. All our services emphasise social inclusion, where these are consistent with the needs, wishes and aspirations of the individuals supported. In order to achieve the objectives, the Trustees are conversant with the Care Act 2014, CQC fundamental standards and other related social care legislation.

The charity was founded in 1972 and from its inception has existed to provide support for people with a learning disability and to assist individuals to lead full, stimulating and valued lives, focussed around their abilities and wishes.

These diverse objectives are reflected in our current name, The Ormerod Group, and our vision and mission statement, as follows:

Vision Statement

Our vision is that people will be enabled to choose their own lifestyle and become valued members of the community.

Mission Statement

Ormerod's mission is to provide excellence in every area of activity. We aim to achieve this by:

- Working together to unlock individual potential as the key to citizenship.
- Offering people choice, independence, rights and inclusion.
- Providing innovative, quality services.
- Encouraging equality and diversity.

Public Benefit

The organisation has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and planning its future activities. Public benefit derived from Ormerod's services and activities fall under the Charity Commissions general heading of:

"The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage"

This heading is duly reflected in our objectives and aim of providing services within the community which meet the needs of both carers of and individuals with disabilities and chronic health problems. Our services are open to those residing in the area covered by the Fylde, Wyre, and Blackpool areas. We plan support for individuals in a person centred way, based on assessed needs, choices and aspirations for the future.

Staff are recruited, trained and deployed in line with these principles. Financial resources are utilised to deliver and support care services.

All the Trust's services also aim to connect with the local communities in which they operate and to contribute to them. The fees charged for these services simply reflect the costs of providing the services given. Our funding is received from Local Authorities, Health Commissioning Group, direct payments and charitable donations. This ensures that individuals can access our services once the individual needs have been assessed regardless of their financial circumstances.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

OBJECTIVES AND ACTIVITIES

The organisation is mindful of prevailing social and economic conditions and has demonstrated through its continued ability to secure new contracts that it provides value for money services. Services are designed to meet not only the individual needs of service users but also the Government policy objective of providing care in the community, within guidelines set out by the Care Quality Commission and Local Authority Commissioners.

Activities

Whilst our aims focus on a specific sector of the community, we nevertheless have a strong commitment to reaching out to the wider community in which our services operate. The specific public benefits attributable throughout the year include:

- Opportunities to educate the general public about the needs and talents of people with a learning disability.
- Contributing to the environmental and social wellbeing of the community by providing a recycling service.
- Providing volunteering and work experiencing opportunities.
- Providing theatre productions and social events for the entertainment and enjoyment of the wider population
- Working in partnership with Fylde Borough Council on our community garden and food cooperative.
- Preparation of organic produce that is available to purchase at local markets.
- Providing an annual football tournament for teams across the UK to participate in.
- Use of sensory equipment installed at HQ which was purchased with the assistance of Fylde Rotary Club.

Service Provision

The range of support offered in Fylde, Wyre and Blackpool has continued to diversify, to the extent that Ormerod is now involved in the following areas of activity:

Domiciliary Care

Supported Living Services - Supporting people who live in their own homes, as tenants of Housing Associations or private landlords. This enables people to live in a home of their own with individually assessed support and care, as well as having legal security in relation to their accommodation. At the end of March 2018 there were 29 properties, accommodating a total of 79 tenants.

Domiciliary Support - Providing flexible support to children & adults who live independently or with family carers, with approximately 40 adults and 8 children being offered this service across Fylde and Wyre each week.

Activity Groups - Funding for the OK Club ceased in April 2015 as a result of Local Authority cutbacks. However, through funding from the Lytham Schools Trust we were able to continue the popular Monday evening sessions for upwards of 6 children and young people.

Stepping Out Service

Day and Leisure Services - This service supports peoples' interests and goals through individually tailored programmes covering leisure activities, volunteering, skills acquisition and involvement in community ventures. This area of work also supports the 'U-Night Group' activities, which are managed and directed by service users, to give everyone the opportunity to make friends and have a productive social life. Overall, around 150 people a week benefit from these 'Stepping Out' services across the Fylde, Wyre and Blackpool areas.

Business Enterprise - Providing opportunities for service users to be involved in work ventures, which are focussed on making a contribution to the local community, for example 'Spice Up Your Life', 'CanAble' and car washing.

Employment support - Wherever possible adults supported by Ormerod are supported in employment, whether on a paid or voluntary basis, enabling them to utilise and enhance their gifts and talents and contribute to the economic wellbeing of the area.

Training and Development - Ormerod provides a wide range of training courses for staff working in our own services.

Organisational structure

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

OBJECTIVES AND ACTIVITIES

Day-to-day management of the Ormerod is delegated by Trustees to its staff, led by the Chief Executive, who is responsible, through the Management team, for the appointment of the agency's staff including operational, finance, HR and administration teams.

The Chief Executive is responsible for ensuring that the charity safely delivers the operational services specified, through the Registered Managers.

Related Parties.

Related party transactions are as disclosed in the financial statements and as defined by the Accounting and Reporting by Charities: Statement of Recommended Practice

Recruitment and appointment of Trustees

The appointment of Trustees is governed by Equal Opportunities procedures, with candidates being expected to complete an application form and attend an interview. Successful interviewees are also invited to sit in on a meeting before deciding whether they definitely wish to join the Board.

The appointment of the Chairman is by election annually at the Annual General Meeting.

The Board of Trustees seek to have a mixed membership that reflects the interests and skills required of a governing body. We remain true to our roots as a parent led organisation, with a number of Board members having relatives who have a learning disability. In addition there are representatives from business, education, financial and legal backgrounds.

Ormerod would like to recruit additional Trustees with the skills and motivation to build on the solid foundations laid by current Trustees.

Trustees Induction and Management

New Trustees are involved in an induction training programme designed to familiarise themselves with the charity and the context within which it operates. These are led by the Chief Executive and the Chair of the Board of Trustees. Other staff are co-opted as required. Recently service users have also been involved in presenting sessions.

The programme covers:

- The responsibilities of a Board member
- The main documents which set out the operational framework for the charity, including policies and the history of Ormerod and its current organisational structure procedures
- Safeguarding vulnerable adults
- The quality audit system
- Risk Register
- Financial and budgetary information
- Current issues in support for adults with a learning disability
- Business and strategic plans

Written information is provided relating to each of the sessions and Trustees also receive general information about their role through the provision of Charity Commission publications. Feedback from new Trustees about their induction has been very positive.

In addition, each year the Trustees and Senior Managers hold an Away Day, at which the business plan is reviewed and new objectives set.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

ACHIEVEMENT AND PERFORMANCE

Fundraising and Donations

In addition, Ormerod is hugely indebted to the following individuals and organisations for their donations, support and fund raising efforts during the year:

Quadrant Lodge
Nuclear Industry
Rotary Club
Ladies Bowling League
Marine Park Bowling
Fylde Chapter Rose Croix
Glasdon Group
BAE Systems
Christopher Greenwood
St Annes Christmas Tree Festival
Mandy Hibbert
St Annes Chapter
Theresa Burke
Hadfields Collection Box

The Trustees continued to focus their efforts on meeting the objectives set out in the organisations long term strategy and the revised business plan. The need to diversify our sources of income has been highlighted.

Despite the pressure on funding of social care during the year, we have experienced continued demand for our services.

Maintaining compliance with government requirements has continued to be at the forefront of all Ormerod's activities.

We hosted our 8th annual football tournament with teams entering from across the UK, we also held our annual garden party.

Our ultimate sign of success is the positive stories that we can tell about the impact on people's lives. This year has seen people continuing to live independent lives as active citizens in their local community. This has led to a range of outcomes for people to pursue their wellbeing across a range of areas that are important to them such as education, relationships, paid work, faith & meaning, volunteering, health, arts & culture, family inclusion and strong neighbourhood links.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

FINANCIAL REVIEW

Financial position

The results for the year are included in the attached statement of Financial Activities, including the balance sheet.

The principal funding sources during the year were from spot contracts with Local Authorities, in the main Lancashire County Council. Under 'ordinary residence rules' other Local Authorities, who had historically funded individuals transferred responsibility to Lancashire. Funding also comes through Continuing Health Care for a small number of people.

In addition to these funding sources the number of individuals who are purchasing through Direct Payments and Individual Budgets has continued to increase.

We have continued to work hard to ensure that services remain within budget, despite the financial pressures to our funding we were able to make a bonus payment for many staff. In addition, we are confident that the funding requirements of fulfilling Whittlestone commitments are fully covered. The final outcome of the Mencap case will of course have implications for this in the longer term.

The funding position for the coming year will continue to be challenging however we remain optimistic we will be able to continue to improve reserves over the next 12 months.

As stated in the Chairman's Report the Charity's Key Performance Indicators are as follows:

- Revenue improvement from £5.2m to £5.5m, a change of 5.5%
- Margin improvement from £220k to £370k

Reserves policy

The Trust have reviewed the reserves of the charity. This took into account the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that the current reserves would allow the charity to be managed efficiently and provide a buffer for uninterrupted services for an acceptable period. It is intended to plan for surplus budgets over the coming years and improve the overall level of reserves. The level of unrestricted funds stands at £3.3m (including a previous revaluation reserve of £1.4m) at the year end with restricted funds at £104k.

PRINCIPAL RISKS AND UNCERTAINTIES

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding continue and have led to the development of a strategic plan which will allow for diversification of funding streams and activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the services. Ormerod also complies with employment law requirements in order to minimise the risk of litigation. There are stringent quality assurance systems in place, which link with our policies and procedures to ensure a consistent quality of delivery for all operational aspects of the service. These procedures are periodically reviewed and updated so that they continue to meet the needs of the charity.

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The Trustees take guidance from the Charity Commission, its auditors and the Care Quality Commission in managing risk, identifying areas of risk and implementing processes and controls that mitigate risk.

With this guidance, the Trustees have maintained a formal risk management process to assess business risks and implement a risk management strategy. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, identifying means of mitigating the risks and producing a formal risk management document. As part of this process the Trustees have reviewed the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls, in particular, conform to the guidelines issued by the Charity Commission. The Trustees meet annually with management to develop and maintain an overview of corporate strategy.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

FUTURE PLANS

Ormerod continues, as part of its strategic framework, to position itself firmly at the heart of the local and national modernisation programme for health and social care. The organisation will continue to focus on consolidating and developing its core services, whilst adapting the way we deliver support to meet changing demands. Key activities for the year ahead will include:

- Ensure the structure of the organisation is scaled appropriately to ensure an efficient and responsive service is maintained.
- Develop plans for income diversification.
- Review and improve system for supporting client finances.
- Successful application for the renewed Blackpool provider framework.
- Successful application for the new Lancashire provider framework for domiciliary care
- Improve systems to improve performance. This includes the way that we authorise packages of support, review, monitor, and invoice.
- Further reduction of aged debt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

The directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually.

The total remuneration paid to key management personnel in the year amounted to £229,551.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ormerod is a charitable company limited by guarantee and incorporated as a company registered under the name The Ormerod Home Trust. In 1972 the company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the charitable organisation are its Trustees for the purposes of charity law and are throughout this report referred to collectively as Trustees. The Board of Trustees are responsible for the overall governance of the charity. Under the Articles of Association the key positions of Chair and Vice Chair are elected at the AGM. The current Trustees have the power to nominate and elect new Trustees to the Board.

An effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees normally meet 6 times a year as a Board (including an AGM) where they review the overall strategy and performance across financial, operational, human resource, and administration. There are three additional committees of the Board; the Remuneration Committee, the Governance Committee and the Finance and Administration Committee. The Chief Executive, Finance Manager, Operations Manager, Human Resource Manager, and Administration Manager provide a report each month to provide updates on performance and issues of note.

In addition one meeting a year is also designed to undertake a strategic review of the charity in the context of external and internal change in order to agree future strategy. The organisations' business plan is set by the Trustees once every three years and regularly reviewed during Board meetings.

During the period the legal responsibility of Company Secretary continued to be fulfilled by Julian Travis, Finance Manager.

The role of Chief Executive was undertaken by Jonathan Parris, who was responsible for the day-to-day management of the charity and for implementing the strategies and policies agreed by the Board.

The Chief Executive is assisted by a Strategic Management Team consisting of Operational, Administrative, Finance and Human Resources personnel.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with legal requirements. They are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the charity, or for publication is reliable;
- The charity complies with relevant laws and regulations

Internal controls over all forms of commitment and expenditure continue to be refined. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the Strategic Management Team and the Board of Trustees. A programme of internal quality audits is in place, linked to the organisational risk assessment process.

The system of internal control is designed to provide reasonable, but not absolute assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the Trustees
- Regular consideration by the Trustees of financial results, variances from budgets, quality performance indicators and benchmarking review.
- Delegation of day to day management authority and segregation of duties
- Identification and management of risks with a written risk register.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01080518

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502203

Registered office

2 Headroomgate Road
Lytham St Annes
Lancashire
FY8 3BD

Trustees

L M Stuart LLB (Hons)

F M Gwilliam Cert Ed

A Jacques

- appointed 31.10.17

ID Everard MA(Cantab), MBA, FEI

- resigned 27.7.18

M Bode BSc (Hons), IHM

- resigned 11.6.18

Mrs BJ Robinson

- resigned 11.6.18

A J C Winter

Mrs K A White

Company Secretary

J Travis

Auditors

Whitehead & Howarth

Statutory Auditors

327 Clifton Drive South

Lytham St Annes

Lancashire

FY8 1HN

Bankers

Royal Bank of Scotland plc

26 St Annes Road West

Lytham St Annes

Lancashire

FY8 1RN

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2018**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Ormerod Home Trust Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Whitehead & Howarth, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th Dec 2018 and signed on its behalf by:



L M Stuart LLB (Hons) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ORMEROD HOME TRUST LIMITED

Qualified opinion arising from limitation in audit scope

We have audited the financial statements of Ormerod Home Trust Limited (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

During the year a number of the Charity's employees were members of a local authority multi-employer defined benefit pension scheme. The actuary has determined at 31 March 2016 the proportion of pension scheme assets and liabilities attributable to the Charity and indicated that a deficit has arisen for future contribution purposes of £446,300. As the share of assets and liabilities can be determined the pension scheme should be accounted for as a defined benefit scheme in accordance with Financial Reporting Standard 102. In order to apply FRS 102 the charity would be required to commission an actuarial report and the trustees do not believe this is a worthwhile use of the Charity's resources and has exited the scheme since the year end. As a result they have recognised the deficit less any payments made but have not provided the additional disclosures.

Except for the absence of the disclosures, in our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ORMEROD HOME TRUST LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Whitehead & Howarth

Candice Higgins (Senior Statutory Auditor)
for and on behalf of Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: 20/12/18

ORMEROD HOME TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the Year Ended 31 MARCH 2018**

		Unrestricted funds	Restricted funds	31.3.18 Total funds	31.3.17 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,035	-	4,035	5,215
Charitable activities	4				
Domicillary care		4,954,353	-	4,954,353	4,776,206
Stepping Out Service income		438,139	-	438,139	418,779
Maintenance and service charges		113,059	-	113,059	10,710
Investment income	3	750	-	750	1,036
Other income		14,347	-	14,347	22,171
Total		5,524,683	-	5,524,683	5,234,117
EXPENDITURE ON					
Charitable activities	5				
Housing		45,797	2,086	47,883	33,133
Running Costs		4,555,215	2,060	4,557,275	4,290,892
Management and Administration		549,271	-	549,271	690,374
Total		5,150,283	4,146	5,154,429	5,014,399
NET INCOME/(EXPENDITURE)		374,400	(4,146)	370,254	219,718
RECONCILIATION OF FUNDS					
As previously reported		3,122,194	108,230	3,230,424	2,822,258
Prior year adjustment	11	(188,448)	-	(188,448)	-
As Restated		2,933,746	108,230	3,041,976	2,822,258
TOTAL FUNDS CARRIED FORWARD		3,308,146	104,084	3,412,230	3,041,976

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED (REGISTERED NUMBER: 01080518)**BALANCE SHEET**
AT 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	2,119,171	-	2,119,171	2,155,908
CURRENT ASSETS					
Stocks	13	846	-	846	940
Debtors	14	551,579	-	551,579	473,545
Cash at bank and in hand		1,948,628	104,084	2,052,712	1,422,353
		<u>2,501,053</u>	<u>104,084</u>	<u>2,605,137</u>	<u>1,896,838</u>
CREDITORS					
Amounts falling due within one year	15	(1,302,321)	-	(1,302,321)	(722,605)
NET CURRENT ASSETS		<u>1,198,732</u>	<u>104,084</u>	<u>1,302,816</u>	<u>1,174,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,317,903</u>	<u>104,084</u>	<u>3,421,987</u>	<u>3,330,141</u>
CREDITORS					
Amounts falling due after more than one year	16	(9,757)	-	(9,757)	(13,737)
PENSION LIABILITY	20	-	-	-	(274,428)
NET ASSETS		<u>3,308,146</u>	<u>104,084</u>	<u>3,412,230</u>	<u>3,041,976</u>
FUNDS	19				
Unrestricted funds:					
General				3,308,146	2,933,746
Restricted funds				<u>104,084</u>	<u>108,230</u>
TOTAL FUNDS				<u>3,412,230</u>	<u>3,041,976</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20th Dec 2018 and were signed on its behalf by:


L M Stuart LLB (Hons)-Trustee

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED**CASH FLOW STATEMENT**
for the Year Ended 31 MARCH 2018

		31.3.18	31.3.17 as restated
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	682,642	737,135
Interest element of hire purchase and finance lease rental payments		(1,687)	(1,849)
Finance costs		(1,300)	-
Net cash provided by (used in) operating activities		679,655	735,286
Cash flows from investing activities:			
Purchase of tangible fixed assets		(44,742)	(20,814)
Sale of tangible fixed assets		596	70
Interest received		750	1,036
Net cash provided by (used in) investing activities		(43,396)	(19,708)
Cash flows from financing activities:			
Capital repayments in year		(5,900)	(5,793)
Net cash provided by (used in) financing activities		(5,900)	(5,793)
Change in cash and cash equivalents in the reporting period		630,359	709,785
Cash and cash equivalents at the beginning of the reporting period		1,422,353	712,568
Cash and cash equivalents at the end of the reporting period		2,052,712	1,422,353

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.18	31.3.17 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	370,254	219,718
Adjustments for:		
Depreciation charges	81,000	78,853
Loss on disposal of fixed assets	2,283	1,548
Interest received	(750)	(1,036)
Interest element of hire purchase and finance lease rental payments	1,687	1,849
Finance costs	1,300	-
Decrease in stocks	94	1,067
(Increase)/decrease in debtors	(78,034)	372,697
Increase/(decrease) in creditors	510,996	(516)
Difference between pension charge and cash contributions	(206,188)	62,955
Net cash provided by (used in) operating activities	682,642	737,135

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Housing costs are those expenditures associated with running and maintaining the individual residential properties. Running costs are those which enable the charity to carry out its activities in regard to client support.

Allocation and apportionment of costs

Resources expended are allocated by activity. Where expenditure relates to more than one cost category, it is apportioned using the most appropriate method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Quality system	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Hire purchase and operating leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates both defined benefit and defined contribution pension schemes. The contributions to defined contribution schemes are recognised in the Statement of Financial Activities as they are paid. In accounting for the defined benefit scheme, the expected costs of providing pensions, as calculated periodically by professionally qualified actuaries, are charged to the statement of financial activities so as to spread the cost over the service lives of employees in the scheme, in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll so long as age, sex and salary distribution of the membership remains broadly unchanged from its present level.

The defined benefit pension scheme is a multi employer scheme and even though the actuaries have determined the deficit applicable to the Charity there is no further information to be able to fully account for it as a defined benefit scheme. In accordance with the SORP the Trustees have accounted for the scheme as a defined contribution scheme and recognised the liability as determined by the fund actuary.

The defined benefit pension scheme provides that in the event that a single employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer. Since the main participating employers are government bodies, the trustees consider it highly improbable that such a liability will ever fall to the Charity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17 as restated
	£	£
Donations	4,035	5,215

3. INVESTMENT INCOME

	31.3.18	31.3.17 as restated
	£	£
Deposit account interest	750	1,036

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.18	31.3.17 as restated
	Activity	£	£
Domicillary care	Domicillary care	4,954,353	4,776,206
Stepping Out Service income	Stepping Out Service income	438,139	418,779
Maintenance and service charges	Maintenance and service charges	113,059	10,710
		<u>5,505,551</u>	<u>5,205,695</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Housing	47,883	-	47,883
Running Costs	4,557,275	-	4,557,275
Management and Administration	-	549,271	549,271
	<u>4,605,158</u>	<u>549,271</u>	<u>5,154,429</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Management and Administration	<u>536,624</u>	<u>2,987</u>	<u>9,660</u>	<u>549,271</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17 as restated
	£	£
Auditors' remuneration	4,900	4,000
Audit-related assurance services	3,600	3,600
Taxation compliance services	200	200
Taxation advisory services	600	-
Other assurance services	360	-
Depreciation - owned assets	74,812	78,853
Depreciation - assets on hire purchase contracts and finance leases	6,188	-
Other operating leases	29,906	55,098
Deficit on disposal of fixed asset	<u>2,283</u>	<u>1,548</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**9. STAFF COSTS**

	31.3.18	31.3.17 as restated
	£	£
Wages and salaries	4,104,051	3,860,040
Social security costs	318,847	298,860
Other pension costs	(519)	163,895
	<u>4,422,379</u>	<u>4,322,795</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Domicillary	171	171
Stepping Out Service	27	25
Management, administration & maintenance	20	19
	<u>218</u>	<u>215</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.18	31.3.17
£60,001 - £70,000	<u>1</u>	<u>1</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,215	-	5,215
Charitable activities			
Domicillary care	4,776,206	-	4,776,206
Stepping Out Service income	418,779	-	418,779
Maintenance and service charges	10,710	-	10,710
Investment income	1,036	-	1,036
Other income	22,171	-	22,171
Total	<u>5,234,117</u>	<u>-</u>	<u>5,234,117</u>
EXPENDITURE ON			
Charitable activities			
Housing	33,133	-	33,133
Running Costs	4,279,259	11,633	4,290,892
Management and Administration	690,374	-	690,374
Total	<u>5,002,766</u>	<u>11,633</u>	<u>5,014,399</u>
NET INCOME/(EXPENDITURE)	<u>231,351</u>	<u>(11,633)</u>	<u>219,718</u>

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 MARCH 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward	2,702,395	119,863	2,822,258
TOTAL FUNDS CARRIED FORWARD	<u>2,933,746</u>	<u>108,230</u>	<u>3,041,976</u>

11. PRIOR YEAR ADJUSTMENT

During the year ended 31 March 2016 and 2017 maintenance and service charge income was incorrectly accrued for. On receipt of the monies in the year ended 31 March 2018 it became apparent that the income was a lease premium and as such is released to the Income Statement over the lease term.

The financial statements for the year ended 31 March 2017 have been amended as follows:

Income statement - Maintenance and service charge income reduced by £94,224

Balance sheet - General reserve brought forward reduced by £94,224 and Trade debtors reduced by £188,448.

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures, fittings & equipment £
COST			
At 1 April 2017	20,000	2,195,572	373,764
Additions	-	-	28,562
Disposals	-	-	(14,818)
At 31 March 2018	20,000	2,195,572	387,508
DEPRECIATION			
At 1 April 2017	-	175,572	287,255
Charge for year	-	43,911	29,713
Eliminated on disposal	-	-	(14,754)
At 31 March 2018	-	219,483	302,214
NET BOOK VALUE			
At 31 March 2018	20,000	1,976,089	85,294
At 31 March 2017	20,000	2,020,000	86,509

	Motor vehicles £	Quality system £	Totals £
COST			
At 1 April 2017	47,695	16,049	2,653,080
Additions	18,580	-	47,142
Disposals	(23,085)	-	(37,903)
At 31 March 2018	43,190	16,049	2,662,319
DEPRECIATION			
At 1 April 2017	20,618	13,727	497,172
Charge for year	6,795	581	81,000
Eliminated on disposal	(20,270)	-	(35,024)
At 31 March 2018	7,143	14,308	543,148
NET BOOK VALUE			
At 31 March 2018	36,047	1,741	2,119,171
At 31 March 2017	27,077	2,322	2,155,908

Included in cost or valuation of land and buildings is freehold land of £20,000 (2017 - £20,000) which is not depreciated.

The net book value of tangible fixed assets includes £18,562 (2017 - £24,750) in respect of assets held under hire purchase contracts.

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**13. STOCKS**

	31.3.18	31.3.17 as restated
	£	£
Stocks	846	940

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Trade debtors	199,264	382,432
Other debtors	25,528	37,096
Prepayments and accrued income	326,787	54,017
	551,579	473,545

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Hire purchase (see note 17)	5,700	5,220
Trade creditors	659,725	358,617
Social security and other taxes	92,763	87,286
Other creditors	75,757	65,051
Pension scheme liability	207,092	138,852
Accruals and deferred income	197,008	19,722
Accrued expenses	64,276	47,857
	1,302,321	722,605

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Hire purchase (see note 17)	9,757	13,737

17. LEASING AGREEMENTS

	Hire purchase contracts	
	31.3.18	31.3.17 as restated
	£	£
Net obligations repayable:		
Within one year	5,700	5,220
Between one and five years	9,757	13,737
	15,457	18,957

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**17. LEASING AGREEMENTS - continued**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17 as restated
	£	£
Within one year	38,040	42,919
Between one and five years	55,016	93,056
	<u>93,056</u>	<u>135,975</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17 as restated
	£	£
Hire purchase contracts	<u>15,457</u>	<u>18,957</u>

Hire purchase contracts are secured on the asset to which they relate.

19. MOVEMENT IN FUNDS

	At 1.4.17 £	Prior year adjustment £	Net movement in funds £	At 31.3.18 £
Unrestricted funds				
General	3,122,194	(188,448)	374,400	3,308,146
Restricted funds				
Dementia Service	41,115	-	(1,170)	39,945
Gardening Development Project	1,325	-	-	1,325
Stepping Out Service vehicle	1,003	-	(8)	995
Personal relationship project	2,503	-	-	2,503
Grow	461	-	-	461
Friends and Relationship Materials	3,932	-	-	3,932
Glasdon Chair	2,360	-	-	2,360
Head Office refurbishment	36,532	-	(916)	35,616
Childrens Service	11,612	-	(2,052)	9,560
A Morris Drama Donation	1,560	-	-	1,560
Peggy Fray	235	-	-	235
Sensory Room	5,592	-	-	5,592
	<u>108,230</u>	<u>-</u>	<u>(4,146)</u>	<u>104,084</u>
TOTAL FUNDS	<u>3,230,424</u>	<u>(188,448)</u>	<u>370,254</u>	<u>3,412,230</u>

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	5,524,683	(5,150,283)	374,400
Restricted funds			
Dementia Service	-	(1,170)	(1,170)
Stepping Out Service vehicle	-	(8)	(8)
Head Office refurbishment	-	(916)	(916)
Childrens Service	-	(2,052)	(2,052)
	-	(4,146)	(4,146)
TOTAL FUNDS	5,524,683	(5,154,429)	370,254

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General	2,702,395	231,351	2,933,746
Restricted Funds			
Dementia Service	42,285	(1,170)	41,115
Gardening Development Project	1,325	-	1,325
Stepping Out Service vehicle	5,882	(4,879)	1,003
Personal relationship project	2,503	-	2,503
Grow	461	-	461
Friends and Relationship Materials	3,932	-	3,932
Glasdon Chair	2,360	-	2,360
Head Office refurbishment	37,448	(916)	36,532
Childrens Service	16,280	(4,668)	11,612
Peggy Fray	235	-	235
Stepping Out service	1,560	-	1,560
Sensory Room	5,592	-	5,592
	119,863	(11,633)	108,230
TOTAL FUNDS	2,822,258	219,718	3,041,976

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2018**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	5,234,117	(5,002,766)	231,351
Restricted funds			
Childrens Service	-	(4,668)	(4,668)
Dementia Service	-	(1,170)	(1,170)
Stepping Out Service vehicle	-	(4,879)	(4,879)
Head Office refurbishment	-	(916)	(916)
	-	(11,633)	(11,633)
TOTAL FUNDS	5,234,117	(5,014,399)	219,718

The restricted balances detailed above will be carried forward and used as follows: -

Dementia Service - Grant and funds being raised towards the development of a service specifically for the care of Dementia sufferers with a learning disability, initially among our existing clients. The remaining funds will be used for the depreciation of capital items purchased.

Gardening Development Project - To fund a client based scheme to develop gardening skills.

Stepping Out Service Vehicle - To fund the purchase of a vehicle for the day service the cost of which will be written off each year in the accounts at a rate of 25% reducing balance.

Complex needs training project - To fund future training in dealing with complex needs for the Fylde and Wyre Partnership Board.

Personal relationship project - To fund workshops for clients and staff to provide support in developing personal relationships.

Grow - To fund activities for Learning Disability within the Wyre district.

Friends and Relationship Materials - To provide a series of workshops to help people with learning disabilities to increase their skills in developing friendships.

Glasdon Chair - To provide a special chair for the dementia unit.

Head Office Refurbishment - To fund the refurbishment of the Charity's Head Office.

Childrens Service - To fund projects for this service.

Peggy Fray - Memorial fund

Stepping Out Service - To fund projects for this service.

Sensory Room - To fund the refurbishment and equipping of the board room as a sensory room

20. PENSION COMMITMENTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 MARCH 2018

20. PENSION COMMITMENTS
- continued

The company contributed £161,221 (2017: £59,203) under defined benefit schemes and £40,465 (2017 : £41,737) under defined contribution schemes. At the year end there were outstanding contributions of £219,073 (of which £8,858 are under defined contribution schemes).

The company contributes to the Lancashire County Pension Fund providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

The most recent actuarial valuation showed that the market value of the whole scheme's assets was £6.036 billion and that the actuarial value of those assets represented 90 percent of the scheme's liabilities.

The assets and liabilities of the company's pensionable employees, preserved pensioners and pensioners can be individually identified, but the cost to acquire this information is prohibitive and the trustees have exited the Scheme since the year end. In addition, the assets and liabilities relevant to The Ormerod Home Trust Limited employees are a very small proportion of the pension scheme as a whole. Therefore, the company has accounted for the contributions payable as payments to a defined contribution scheme with provision made of the known deficit.

21. RELATED PARTY DISCLOSURES

During the year the charity provided undiscounted care services on an arms length basis to family members of trustees as follows: K White £28,722 and B Robinson £43,951.

22. ULTIMATE CONTROLLING PARTY

The Company is controlled by the Trustees/Directors.