

HOUSE OF MERCY
UNAUDITED
TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

HEDLEY DUNK LIMITED

Chartered Accountants
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

HOUSE OF MERCY

CONTENTS

Page

Reference and administrative details of the charity, its trustees and advisers

1

Trustees' report

2 - 4

Independent examiner's report

5

Statement of financial activities

6

Balance sheet

7

Notes to the financial statements

8 - 16

HOUSE OF MERCY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2018

Trustees

Councillor John Loughlin, Chairperson
Sister Magdalene Reilly
Mr Michael Donovan
Ms Margaret Gallagher
Mrs Bridget Hardy
Sister Elizabeth O'Hara
Mrs Paula Read
Mr Greg Thompson
Brother Roy Kennedy
Mr Malcolm Bowman (resigned 24 July 2017)
Enda Blacker (appointed 8 May 2017)
James Carter
Mr Hugh McEwan (appointed 24 July 2017)

Charity registered number

1087730

Principal office

1 Edwin Street, Gravesend, Kent, DA12 1EH

HOUSE OF MERCY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2017 to 31 March 2018.

Objectives and Activities

Achievements and performance

REVIEW OF ACTIVITIES

The Day Centre

The Charity runs a Day Centre which is open seven days a week. The opening hours are daily from 9.30 am to 3.30. Sundays and Bank Holidays from 11.00 am to 2.00 pm

We offer:

- Immediate access during the opening hours – over 2,000 hours per year
- A few simple rule – no drugs, alcohol or abusive behaviour
- A non – judgemental approach to people and their problems
- Respect for the privacy of the individual
- A safe space away from the dangers of the street
- Food – free for the homeless and cheap for other vulnerable people who seek advice
- Toilets – basic needs that we take for granted
- Washing facilities – somewhere to have a shower, bath
- Clothing and bedding – a change of clothing, blankets of sleeping bags

After attending to the immediate physical needs of service users the next function of the day centre staff is to offer the means to people to sort out their affairs. In practice this means providing an advice service and acting as a signpost to others services

The major areas of this advice includes:

- Access to a telephone – vital for contacting family and services
- A letter and CV writing service
- The opportunity to speak in confidence and have staff speak for service users
- Housing - advice on where they can find accommodation
- Employment – advice on job search and how to access the benefit system
- Medical – help with registration with a doctor on how to access a mental health service

The Residential Section

As well as offering the services available to the day centre users, the residents are offered accommodation for up to six months. During their stay they are supported by key workers, attend courses to medical help, encouraged to volunteer in the community, rent their own accommodation and re-enter society

Campaigning – raise awareness

The Manager and Trustees accepts, where possible, invitations to speak about the work of the House of Mercy and the causes and extent of homelessness in the area.

Financial review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

HOUSE OF MERCY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

RISK MANAGEMENT

The trustees keep under review the significant areas of operational risk faced by the Charity and ensure that they are mitigated as far as it is possible to do so.

FINANCIAL REVIEW AND RESERVE POLICY

Total income resources for the year amounted to £344,305 (2017: £321,808). Resources expended were £340,076 (2017: £323,524) leading to a net inflow of resources during the year of £4,229.

As a result the charity's reserve has increased to around £147,000 which equates to approximately 5 months expenditure. While this is a satisfactory level after the charity's thirteenth year of operation as an independent charity, the trustees consider it to be prudent to hold at least six months expenditure in reserve. It is the trustees intention to build up the reserves of the charity through accumulation of future surpluses. The trustees remain confident that the supporting charities will assist the House of Mercy if funds fall to an unsustainable level.

Structure, governance and management

CONSTITUTION

The Trust Deed sets out the objects as "The provision of relief for people in necessitous circumstances who are homeless or living in inadequate accommodation and include (without prejudice to the provision of other forms of relief) the provision of housing accommodation, day care, food, advice and counselling."

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The body of trustees shall consist, when completed, of not less than five nor more than ten persons being not more than 6 nominated trustees and not more than 4 co-opted trustees.

The nominated trustees shall be appointed as to not more than three by the Sister superior or other person in charge for the time being of the Sisters of Mercy, Gravesend and not more than three by the Community Leader or other person for the time being in charge of the Institute of Presentation Brothers. Each appointment shall be made for a term described by the appointed body but not exceeding three years, at a meeting convened and held according to the ordinary practice of the appointed body. The Chairperson of the meeting shall cause the name of each person appointed to be notified forthwith to the trustees. The person appointed may be, but need not be, a member of the appointing body.

MISSION STATEMENT

As part of the Church's work for justice and peace, the House of Mercy undertakes to help without discrimination, single homeless people overcome disadvantage. House of Mercy addresses the conditions which lead to homelessness and provide temporary accommodation and day centre facilities in order to enable people to take their place in society.

HOUSE OF MERCY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 3 January 2019 and signed on their behalf by:

Mrs Bridget Hardy
Trustee

HOUSE OF MERCY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUSE OF MERCY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 4 January 2019

J Outram FCA DChA

HEDLEY DUNK LIMITED Chartered Accountants

HOUSE OF MERCY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	31,865	20,944	52,809	28,355
Charitable activities	3	291,090	-	291,090	286,810
Other trading activities	4	310	-	310	6,580
Investments	5	96	-	96	62
TOTAL INCOME		<u>323,361</u>	<u>20,944</u>	<u>344,305</u>	<u>321,807</u>
EXPENDITURE ON:					
Charitable activities	7	328,701	11,375	340,076	323,524
TOTAL EXPENDITURE	8	<u>328,701</u>	<u>11,375</u>	<u>340,076</u>	<u>323,524</u>
NET BEFORE TRANSFERS		(5,340)	9,569	4,229	(1,717)
Transfers between Funds	15	(652)	652	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>(5,992)</u>	<u>10,221</u>	<u>4,229</u>	<u>(1,717)</u>
NET MOVEMENT IN FUNDS		(5,992)	10,221	4,229	(1,717)
RECONCILIATION OF FUNDS:					
Total funds brought forward		142,786	-	142,786	144,503
TOTAL FUNDS CARRIED FORWARD		<u>136,794</u>	<u>10,221</u>	<u>147,015</u>	<u>142,786</u>

The notes on pages 8 to 16 form part of these financial statements.

HOUSE OF MERCY

BALANCE SHEET AS AT 31 MARCH 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	12		8,446		8,810
CURRENT ASSETS					
Debtors	13	24,677		26,995	
Cash at bank and in hand		128,893		117,721	
		<u>153,570</u>		<u>144,716</u>	
CREDITORS: amounts falling due within one year	14	(15,001)		(10,740)	
NET CURRENT ASSETS			<u>138,569</u>		<u>133,976</u>
NET ASSETS			<u>147,015</u>		<u>142,786</u>
CHARITY FUNDS					
Restricted funds	15		10,221		-
Unrestricted funds	15		136,794		142,786
TOTAL FUNDS			<u>147,015</u>		<u>142,786</u>

The financial statements were approved by the Trustees on 3 January 2019 and signed on their behalf, by:

Mrs Bridget Hardy

The notes on pages 8 to 16 form part of these financial statements.

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

House Of Mercy constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% straight line
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HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	31,865	-	31,865	28,355
Grants	-	20,944	20,944	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	31,865	20,944	52,809	28,355
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	28,355	-	28,355	
	<hr/>	<hr/>	<hr/>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Provision of housing accomodation	291,090	-	291,090	286,810
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	286,811	-	286,811	
	<hr/>	<hr/>	<hr/>	

4. FUNDRAISING INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising	310	-	310	6,580
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	6,580	-	6,580	
	<hr/>	<hr/>	<hr/>	

5. INVESTMENT INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Bank interest	96	-	96	62
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	62	-	62	
	<hr/>	<hr/>	<hr/>	

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

6. DIRECT COSTS

	Provision of housing accommodation £	Total 2018 £	Total 2017 £
Salaries	1,986	1,986	-
Living costs	71,037	71,037	68,211
Property costs	24,745	24,745	43,445
Administration and office	10,375	10,375	10,066
Wages and salaries	210,976	210,976	184,690
National insurance	15,485	15,485	13,437
Pension cost	1,131	1,131	-
Depreciation	3,603	3,603	2,983
	<u>339,338</u>	<u>339,338</u>	<u>322,832</u>
Total 2017	<u>322,832</u>	<u>322,832</u>	

7. GOVERNANCE COSTS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Independent Examiners' fee	<u>738</u>	<u>-</u>	<u>738</u>	<u>692</u>

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Provision of housing accommodation	227,592	3,603	108,143	339,338	322,832
Expenditure on governance	-	-	738	738	692
	<u>227,592</u>	<u>3,603</u>	<u>108,881</u>	<u>340,076</u>	<u>323,524</u>
Total 2017	<u>198,127</u>	<u>2,983</u>	<u>122,414</u>	<u>323,524</u>	

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,330	2,983
Independent examiners fee	738	692
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

10. INDEPENDENT EXAMINERS' FEE

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 738 (2017 - £ 692), and payroll services of £ 840(2017 - £ 840).

11. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	210,976	184,690
Social security costs	15,485	13,437
Other pension costs	1,131	-
	<u> </u>	<u> </u>
	<u>227,592</u>	<u>198,127</u>

The average number of persons employed by the charity during the year was as follows:

	2018 No.	2017 No.
Average staff numbers	14	14

No employee received remuneration amounting to more than £60,000 in either year.

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

12. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2017	11,793
Additions	3,966
At 31 March 2018	15,759
Depreciation	
At 1 April 2017	2,983
Charge for the year	4,330
At 31 March 2018	7,313
Net book value	
At 31 March 2018	8,446
At 31 March 2017	8,810

13. DEBTORS

	2018 £	2017 £
Other debtors	21,499	23,738
Prepayments and accrued income	1,574	-
Tax recoverable	1,604	3,257
	24,677	26,995

14. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	7,653	3,482
Other creditors	1,798	3,856
Accruals and deferred income	5,550	3,402
	15,001	10,740

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
Unrestricted funds					
General Funds - all funds	142,786	323,361	(328,701)	(652)	136,794
Restricted funds					
KCC Specific Fund	-	4,250	-	-	4,250
Lottery grant	-	9,995	(10,647)	652	-
KCC White goods	-	6,699	(728)	-	5,971
	-	20,944	(11,375)	652	10,221
Total of funds	142,786	344,305	(340,076)	-	147,015

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
General Funds - all funds	144,501	321,808	(323,524)	-	142,785
Restricted funds					
Total of funds	144,501	321,808	(323,524)	-	142,785

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
General funds	142,786	323,361	(328,701)	(652)	136,794
Restricted funds	-	20,944	(11,375)	652	10,221
	142,786	344,305	(340,076)	-	147,015

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
General funds	144,501	321,808	(323,524)	142,785
	<u>144,501</u>	<u>321,808</u>	<u>(323,524)</u>	<u>142,785</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	5,206	3,239	8,445
Current assets	147,240	6,330	153,570
Creditors due within one year	(15,000)	-	(15,000)
Difference	(652)	652	-
	<u>136,794</u>	<u>10,221</u>	<u>147,015</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	8,809	-	8,809
Current assets	144,715	-	144,716
Creditors due within one year	(10,739)	-	(10,739)
	<u>142,785</u>	<u>-</u>	<u>142,786</u>

17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,131 (2017 - £Nil). Contributions totalling £213 (2017 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

HOUSE OF MERCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

18. RELATED PARTY TRANSACTIONS

Two of the properties from which the Charity operates are provided rent free by the Sisters of Mercy, a connected charity, as they have some Trustees in common.