

Charity no. 1161485

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2018

CONTENTS

| | Page |
|-------------------------------------------------|-------------|
| Reference and administrative information | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 11 |

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2018

Reference and Administrative Details

Name of charity

Kentish Town Youth Football Trust CIO. Known as Kentish Town Football Academy

Charity Registration

A registered charity in England and Wales (1161485)

Registered Address

79 Bartholomew Rd, London NW5 2AH

Trustees

J Nayagam (Chair)
K Skaanes
H Fleischmann
M Leach
B Flynn
D Rego

Coaching Team

Tom Looney (Head Coach)
James Banwell
Blaine King
John Nayagam
Ben Flynn
Al Rodgers

Accountants

Accountability Europe Limited
Omnibus Workspace, 39 - 41 North Road, London N7 9DP

KENTISH TOWN YOUTH FOOTBALL TRUST CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Introduction

Kentish Town Football Academy is a community based football initiative, based in and providing services to children and young people in Camden, that has been developed over the last ten years as an innovative partnership between members of the Camden Sports Development team and local residents, most recently working through a dedicated charitable vehicle – the Kentish Town Youth Football Trust.

Every week during 2017-18 up to 100 children and young people took advantage of Camden and KTFA-supported training sessions based out of Camden's Cantelowes Gardens, Talacre Sports Centre and Torriano school facilities.

Training provision includes formalised training and development for talented children able to commit to membership of the club and attendance at regular weekly training sessions. Up to 100 children and young people have benefited from this over the last year, with around 80 regularly attending multiple training sessions every week. Where they show potential, players are able to participate in the Camden and Regent's Park Football League and other local football competitions under a KTFA badge.

As a small, not-for-profit locally based club, there will always be limits to the numbers of children we can support through our work. We therefore focus, in particular, on providing training to those with the most potential, ensuring minimal financial barriers are placed in the way of talented children developing their sporting potential.

By attracting young people from across the borough – children at the club attend some thirty different schools across the borough, and are drawn from a wide range of backgrounds - the club contributes to building community cohesion across the borough.

Background

KTFA was originally set up as an initiative by members of the Camden Council Youth Services team. Initially, the purpose was to find ways to add value to Camden's sports development programme by providing a focus and purpose to what had been declining participation levels in its football-based outreach programmes.

At the outset, the club was established in loose partnership with Torriano Primary School and drew most of its participants from the local Torriano Estate. Subsequently it was run in partnership with local semi-professional club Kentish Town FC, extending participation to a wider pool of young people across Camden.

Most recently, following the dissolution of Kentish Town FC in early 2015, parents of children at the club formed a Charitable Incorporated Organisation - Kentish Town Youth Football Trust – to take over responsibility for the club, with the aim of generating even more impact, in particular through increased sponsorship and volunteering, ensuring that a much valued and successful initiative was sustainable into the long term.

Vision and success

The vision for KTFA is to provide the highest quality, accessible football training to talented young footballers in Camden, whilst building community cohesion, encouraging volunteering and growing links with local businesses.

Participation fees are kept as low as possible to ensure that players are able to succeed on the basis of talent and potential, not ability to pay. As a charity there is an absolute assurance that all the money coming into the club goes to meeting the costs associated with running the club.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Since its formation, the Academy has been successful in helping realise the full potential of Camden's young footballing talent, with significant numbers of players going on trial with professional clubs and a number signing up on permanent terms - combined with significant on field success in the form of league and cup wins at a number of age groups.

Our aim is to combine social impact, grassroots sporting participation, financial sustainability and sporting success.

A success based on partnership

Kentish Town Football Academy has only developed successfully because of the close partnership between Camden Sports Development and the club. During the past year the club has moved away from that partnership to stand on its own merit, motivated by government cuts limiting Camden's ability to maintain the partnership. The club does retain preferential rates on training venues.

During 2017/18 KTYFT:

- Secured £7,171 in sponsorship support and donations to help meet costs.
- Secured £62,436 in contributions from parents through donations and subscription income.
- Gained independence from the established partnership with Camden.

Enabling KTYFT to:

- Generate a substantial financial base.
- Extend the club to under 15 level.
- Pay the (significant) registration fees to enable players to take part in local competitive leagues and FA affiliation fees.
- Provide a platform to support provision of additional weekend hours by coaches to support participation in competitive leagues.
- Meet the cost of hiring Camden training facilities at Cantelowes and Talacre (we are grateful for Camden's support in providing this at a "community" rate of hire).
- Support coaches to gain training qualifications to support the paid coaches in delivering the highest quality coaching support to children and young people at the Academy.
- Hire additional training facilities where needed to accommodate additional demand for training capacity at some age groups.
- Pay professional coaches directly.

Ambitions for 2018-19 and beyond

Kentish Town Youth Football Trust is looking to continue supporting the successful provision of coaching to children at all age groups in partnership with Camden through Kentish Town Football Academy.

2019 will see expansion and bedding in the training venues. It will also see the club seek out a full pitch training venue.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2018

A replacement kit sponsor will be required in 2019

The approach the club will use in terms of fees is to keep costs to their current level unless the operating costs reveal the need to increase fees. The fees will not be raised to mitigate risk. They remain at the same level.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2018

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. (The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 03 January 2019 and signed on their behalf by:

.....
John Nayagam – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENTISH TOWN YOUTH FOOTBALL TRUST CIO
FOR THE YEAR ENDED 30 JUNE 2018

I report to the trustees on my examination of the accounts of Kentish Town Youth Football Trust CIO for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aamer Shehzad FCCA ACA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP

Date: 15 January 2019

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018

| | | 2018 | 2018 | 2018 | 2017 | 2017 |
|------------------------------------|-------|--------------|------------|--------|--------------|--------|
| | Notes | Unrestricted | Restricted | Total | Unrestricted | Total |
| Income from: | | | | | £ | £ |
| Donations | 2 | 1,671 | 5,500 | 7,171 | 2,000 | 2,000 |
| Other trading activities | 2 | 62,436 | - | 62,436 | 25,053 | 25,053 |
| Total Income | | 64,107 | 5,500 | 69,607 | 27,053 | 27,053 |
| Expenditure on: | | | | | | |
| Expenditure on raising funds | 3 | 3,903 | - | 3,903 | - | - |
| Charitable activities | 3 | 47,935 | 5,500 | 53,435 | 18,865 | 18,865 |
| Total expenditure | | 51,838 | 5,500 | 57,338 | 18,865 | 18,865 |
| Net movement in funds | | 12,269 | - | 12,269 | 8,188 | 8,188 |
| Total funds brought forward | | 9,290 | - | 9,290 | 1,102 | 1,102 |
| Total funds carried forward | | 21,559 | - | 21,559 | 9,290 | 9,290 |

The attached notes form part of these accounts.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
BALANCE SHEET
AS AT 30 JUNE 2018

| | Notes | 2018 £ | 2017 £ |
|-------------------------------------|-------|---------------|----------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 22,159 | 11,090 |
| | | <u>22,159</u> | <u>11,090</u> |
| LIABILITIES | | | |
| Amounts falling due within one year | 5 | <u>(600)</u> | <u>(1,800)</u> |
| NET ASSETS | | <u>21,559</u> | <u>9,290</u> |
| FUNDS | | | |
| Unrestricted funds: | | | |
| General funds | 6 | <u>21,559</u> | <u>9,290</u> |
| Total funds | | <u>21,559</u> | <u>9,290</u> |

Approved by the trustees on 03 January 2019
and signed on their behalf by:

.....
J Nayagam - Chair

The attached notes form part of these accounts.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is exempted from preparing cash flow statement due to adoption of the exemption available (update 1B effective Feb 2016) to the charities with income less than £500,000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

e) Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of undertaken to further the purposes of the charity and their associated support costs.

g) Allocation of support costs

Expenditures are allocated to the raising funds and charitable activities where the cost relate directly to that activities. However, the cost of overall direction and administration of activities, comprising the overhead costs of the central function, is apportioned on the basis of their total direct costs .

h) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered and relate to unpaid membership fees. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand represents cash held in the charity's bank accounts.

j) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

| | | | 2018 | 2017 |
|-------------------------------------|-----------------------|-----------------------|-----------------------------|----------------------|
| 2 Income | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Sponsorship & Donations see note 2a | 1,671 | 5,500 | 7,171 | 3,000 |
| Parental playing fees contribution | <u>62,436</u> | <u>-</u> | <u>62,436</u> | <u>16,909</u> |
| | <u>64,107</u> | <u>-</u> | <u>69,607</u> | <u>19,909</u> |
| 2a Donations | | | | |
| John Lyons Foundation | - | 5,000 | 5,000 | - |
| Jack Petchey Foundation | <u>-</u> | <u>500</u> | <u>500</u> | <u>-</u> |
| | <u>-</u> | <u>5,500</u> | <u>5,500</u> | <u>-</u> |
| 3 Analysis of expenditure | | | | |
| | Cost of raising funds | Charitable activities | Support costs | |
| | £ | £ | £ | |
| Kit & Equipment costs | - | 3,979 | - | 1,169 |
| League Registration/Pitch fees | - | 8,486 | - | 16,770 |
| Overseas tour costs | - | 39,692 | - | - |
| Publicity costs | 3,810 | - | - | - |
| Admin costs | - | - | 771 | 326 |
| Accounting and Bookkeeping | <u>-</u> | <u>-</u> | <u>600</u> | <u>600</u> |
| | <u>3,810</u> | <u>52,157</u> | <u>1,371</u> | <u>18,865</u> |
| Support costs | <u>93</u> | <u>1,278</u> | <u>(1,371)</u> | <u>-</u> |
| | <u>3,903</u> | <u>53,435</u> | <u>-</u> | <u>18,865</u> |

Of the total expenditure, £51,838 was unrestricted (2017:£18,865) and £5,500 was restricted (2017:£nil).

Support costs were allocated to cost of raising funds and charitable activities on the basis of their total direct costs.

4 Trustees' remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 (2017: none).

There were no trustees' expenses paid for the year ended 30 June 2018 (2017: none).

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

| 5 Creditors | 2018 | 2017 |
|--------------------|-------------------|--------------|
| | £ | £ |
| Accruals | 600 | 1,800 |
| | <u>600</u> | <u>1,800</u> |

| 6 Movement in funds - Current year | At 01 | Income | Expenditure | At 30 |
|-------------------------------------------|---------------------|----------------------|------------------------|----------------------|
| | July 2017 | £ | £ | June |
| | £ | £ | £ | 2018 |
| | | | | £ |
| Restricted Fund | - | 5,500 | (5,500) | - |
| Unrestricted funds: | | | | |
| General fund | 9,290 | 64,107 | (51,838) | 21,559 |
| Total Funds | <u>9,290</u> | <u>69,607</u> | <u>(57,338)</u> | <u>21,559</u> |

| Movement in funds - Prior period | At 01 | Income | Expenditure | At 30 |
|-----------------------------------------|---------------------|----------------------|------------------------|---------------------|
| | July 2016 | £ | £ | June |
| | £ | £ | £ | 2017 |
| | | | | £ |
| Restricted Fund | - | - | - | - |
| Unrestricted funds: | | | | |
| General fund | 1,102 | 27,053 | (18,865) | 9,290 |
| Total Funds | <u>1,102</u> | <u>27,053</u> | <u>(18,865)</u> | <u>9,290</u> |