

REGISTERED NUMBER: RC000696 (England and Wales)  
REGISTERED CHARITY NUMBER: 258545

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended**  
**31 March 2018**  
**for**  
**West India Committee**

Sterling Partners Limited  
Chartered Accountants  
Unit 15 & 16  
7 Wenlock Road  
London  
N1 7SL

**West India Committee**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

## West India Committee

### Report of the Trustees for the Year Ended 31 March 2018

The West India Committee has risen to the immense challenges that various Caribbean nations have faced during the course of this year, including the withdrawal of the United Kingdom from the European Union, and the worst hurricane on record to have hit land in the region, Hurricane Irma. These challenges, although immense, are not without precedent during the charity's two hundred and eight three-year history. This experience, coupled with the dedication of the current executive team and trustees, has proved invaluable in securing much needed support for the region.

#### **Financial Review**

Income for the charity has increased considerably since the last financial year for a number of reasons. Firstly, the charity raised approximately £300,000 to provide humanitarian assistance for Anguilla in the aftermath of Hurricane Irma, with most of these funds raised during the financial period in question (although some payments were received during the following financial year). Secondly, the charity has increased its advisory workload, including providing support for the government of the Cayman Islands on a national heritage project. Thirdly, the charity was successful in bidding for a £50,000 grant from the Garfield Weston Foundation that will contribute to the charity's core costs over a two-year period. Fourthly, the Government of Anguilla increased the annual stipend for the work of the charity conducted on behalf of the people of Anguilla. The next financial year of 2018/2019 is therefore likely to show a reduction in income, as the Cayman Islands' project and the Anguilla appeal conclude. Meanwhile, the CAYO Foundation continues to be a significant, sustained funder.

#### **Objectives, activities, achievements and performance**

The West India Committee's flexibility and far reaching charitable objects has allowed scope for a wide range of assistance to be provided to Caribbean communities in need, both directly and through collaboration with fellow charities, NGOs, government departments and the UK parliament in general through the valuable auspices of select committees. With the inevitable loss of institutional knowledge due to the high turnover of staff within the UK government, the tried and tested work of the West India Committee has filled a void, overcoming the many and various hurdles that have arisen in what is currently a relatively hostile environment.

Modern, tax efficient fundraising mechanisms have allowed the Committee to respond swiftly to the humanitarian and economic crisis brought about by Hurricane Irma, with immediate steps taken to build a much-needed maternity facility on the island and an extension to the operating theatre meaning, henceforth, every child born on the island of Anguilla will benefit from our work. Successful research and advocacy in respect of small island development has contributed to an improvement in access to the UK's international development aid budget, supporting those within government who sought to secure positive change within the OECD, despite initial predictions of years of debate before implementing change.

The West India Committee's library and collection, that has been rendered more accessible to the public due to its return to the West India Committee Rooms, has been well received by the public with the facility now being regularly used well beyond the confines of academia. Similarly the Heritage Lottery Funded projects, The Caribbean's Great War (<http://westindiacommittee.org/caribbeansgreatwar/>) and West Indians: Forefather of the Metropolitan Police (<http://westindiacommittee.org/thamesriverpolice/>) that concluded during the course of this accounting year, have generated global interest in the heritage of both the region and the Committee, supported by free on-line access to digitalised elements of the charity's library and collection, that have been augmented by film, e-books and educational material which has been accessed by thousands both in the UK and Caribbean to date.

In conducting a concerted fundraising in response to Hurricane Irma, the charity was unable to undertake the major fundraising program it had originally intended for its general use, and so took steps to further reduce its own overheads, thereby avoiding competition between the fundraising initiatives. This has entailed moving offices within a relatively short time frame to attract a significant saving. In so doing the Committee has returned to a familiar setting that had once housed the West India Club, run by its members for generations, adding an historic dimension to the move. Ultimately, securing a permanent home for the charity, permitting easy public access to its services and resources, that have been inscribed by UNESCO as a Memory of the World, must now become a goal to be pursued in the short to medium term, adding stability to the only Royal Charter institution of its kind in the UK.

In December we thanked our former trustee, Philip Priestley CBE, former High Commissioner of Belize, for his years of dedicated service to the charity as he enters retirement and welcomed Peter Beckingham, former Governor of the Turks and Caicos Islands, in his stead.

## West India Committee

### Report of the Trustees for the Year Ended 31 March 2018

The Committee's work on behalf of the London Office of the Government of Anguilla through advocacy, advice, and acting as an umbrella organisation, has proved effective for the British Overseas Territory, providing an alternative model for its representation both in the UK and EU during an extremely taxing episode in the run up to what is generally known as Brexit, given the political climate in the United Kingdom, and the limited consideration afforded to the island in the preparations for the referendum held in 2016 that has triggered that event. The series of white papers prepared by the West India Committee (<http://westindiacommittee.org/category/wic-circulars/>) in conjunction with the Government of Anguilla have been well received globally, and have proved invaluable in educating the UK parliament, and government on the realities of the island's relationships with its EU related neighbours with which the territory has shared a mutually beneficial socio-economic relationship for generations. Similarly, the white papers produced in respect of Hurricane Irma, one of which was adopted by the UN, have been well received, and have been instrumental in briefing a wide spectrum of UK government departments.

The West India Committee continues its tradition as a publisher of works on the Caribbean and is currently supporting the Cayman Islands as they seek to raise awareness of their nation through the authorship of a popular history of the Cayman Islands. The West India Committee has also supported Cayman in the development of its honours system, and the celebration of the 60th anniversary of its coat of arms, introduced to commemorate its direct relationship with the UK.

The Chief Executive of the West India Committee, Mrs Blondel Cluff, who also sits on the Advisory Committee of The Royal Mint, was appointed as a Commander of the British Empire in the 2018 New Year's Honour's list for services to numismatics and to the West Indian community both in the UK and abroad, continuing a tradition of such awards for those that have held similar positions within the West India Committee.

To conclude, the work of the West India Committee during 2017/2018 has been key to the improvement of the general welfare of the peoples of the Caribbean in accordance with a track record that spans almost three centuries.

#### **Reserves policy**

The West India Committee continues to develop a broad range of sustainable income streams with a view to building up its reserves in accordance with the recommendations of the Charity Commission for charities of its size. This has included the development of its consultancy services and publishing, coupled with the introduction of new fundraising mechanisms. The income stream from the Government of Anguilla for advisory and advocacy services also contributes to the build-up of reserves, focusing upon the charity's well established 'think tank' role.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The West India Committee (WIC) was registered as a UK charity in 1969 and incorporated by Royal Charter in 1904 (RC000696). The Royal Charter as amended by Supplemental Charters dated 12th December 1972 and 26th August 1977 and rules adopted on the 29th November 1948, together with the conventions and practices thereunder governs WIC. Under the terms of the said Royal Charter, WIC is constituted as a company limited by guarantee.

### **Recruitment and appointment of new trustees**

The Board of Trustees may also appoint any member of the Charity to be a Trustee, either to fill a vacancy, or to increase their number.

### **Organisational structure**

WIC has a Board of Trustees, who meets a minimum of twice a year. Trustees come from a variety of backgrounds and share the core objective of promoting the general welfare of the peoples of the West Indies and the societies in which they live and work. Each Trustee is a Director of WIC and provides their services on a voluntary basis.

The Board of Trustees is responsible for approving the Strategic Plan of WIC, as recommended by the Chief Executive. The Trustees are also responsible for ensuring that WIC's resources are correctly expended in pursuit of its charitable objective. The Board of Trustees has delegated daily management of WIC to the Chief Executive.

One standing committee, namely the Finance Sub-Committee of WIC, supports the Board of Trustees. Its membership comprises the President, a Trustee and the Chief Executive.

**West India Committee**

**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New Trustees have an informal induction with the Chief Executive, during which their role and legal responsibilities are explained.

All members of the Board of Trustees are experienced in the role of Trustee of a small charity and familiar with the Caribbean, its peoples and their needs.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered number**

RC000696 (England and Wales)

**Registered Charity number**

258545

**Registered office (from the 18<sup>th</sup> of June 2018)**

Suite 53  
3 Whitehall Court  
Whitehall  
London  
SW1A 2EL

**Trustees**

Lord M Ashcroft  
Mr P Odle  
Maj. D Rankin-Hunt  
Mr P J Priestley (Retired during the year to 31/03/2018)  
Mr P Beckingham (Appointed during the year to 31/03/2018)

**Key Management Personnel**

Mrs Blondel Cluff CBE

**Independent examiner**

Narges Cyroos FCA  
Sterling Partners Limited  
Chartered Accountants  
Unit 15 & 16  
7 Wenlock Road  
London  
N1 7SL

Approved by order of the board of trustees on 25/01/2019 and signed on its behalf by:



.....  
Trustee

**Independent Examiner's Report to the Trustees of  
West India Committee**

**Independent examiner's report to the trustees of West India Committee ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Charity are responsible for the preparation of the accounts.

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your Charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Narges Cyroos  
ICAEW  
Sterling Partners Limited  
Chartered Accountants  
Unit 15 & 16  
7 Wenlock Road  
London  
N1 7SL

Date: .....

28 January 2019

West India Committee

Statement of Financial Activities  
for the Year Ended 31 March 2018

		Unrestricted fund	Restricted fund	2018 Total funds	2017 Total funds
	Not es	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		375,489	113,850	489,339	221,710
Other trading activities	2	972	-	972	1,404
Investment income	3	<u>29</u>	<u>-</u>	<u>29</u>	<u>36</u>
<b>Total</b>		<b>376,490</b>	<b>113,850</b>	<b>490,340</b>	<b>223,150</b>
<b>EXPENDITURE ON</b>					
Raising funds		74,995	1,912	76,907	25,813
Charitable activities					
Governance costs		<u>213,201</u>	<u>44,640</u>	<u>257,841</u>	<u>197,933</u>
<b>Total</b>		<b>288,196</b>	<b>46,552</b>	<b>334,748</b>	<b>223,746</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>88,294</b>	<b>67,298</b>	<b>155,592</b>	<b>(596)</b>
<b>Transfers between funds</b>	11	<u>(2,187)</u>	<u>2,187</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>86,107</b>	<b>69,485</b>	<b>155,592</b>	<b>(596)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,205</b>	<b>8,717</b>	<b>9,922</b>	<b>10,518</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>87,312</u></b>	<b><u>78,202</u></b>	<b><u>165,514</u></b>	<b><u>9,922</u></b>

The notes form part of these financial statements

**West India Committee**

**Balance Sheet**  
**At 31 March 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	3,021	817	3,838	3,119
<b>CURRENT ASSETS</b>					
Debtors	8	3,633	-	3,633	-
Cash at bank		<u>135,385</u>	<u>77,385</u>	<u>212,770</u>	<u>13,231</u>
		139,018	77,385	216,403	13,231
<b>CREDITORS</b>					
Amounts falling due within one year	9	(54,727)	-	(54,727)	(6,428)
<b>NET CURRENT ASSETS</b>		<u>84,291</u>	<u>77,385</u>	<u>161,676</u>	<u>6,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,312</u>	<u>78,202</u>	<u>165,514</u>	<u>9,922</u>
<b>NET ASSETS</b>		<u>87,312</u>	<u>78,202</u>	<u>165,514</u>	<u>9,922</u>
<b>FUNDS</b>	11				
Unrestricted funds				87,312	1,205
Restricted funds				<u>78,202</u>	<u>8,717</u>
<b>TOTAL FUNDS</b>				<u>165,514</u>	<u>9,922</u>

The notes form part of these financial statements



West India Committee

Balance Sheet - continued  
At 31 March 2018

The Charity is entitled to exemption from audit for the year ended 31 March 2018.

The members have not required the Charity to obtain an audit of its financial statements for the year ended 31 March 2018.

The trustees acknowledge their responsibilities for

- (a) ensuring that the Charity keeps adequate accounting records and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and of its surplus or deficit for each financial year, so far as applicable to the Charity.

The financial statements were approved by the Board of Trustees on 25/01/2019 and were signed on its behalf by:

s Ramesh Kumar  
Trustee

## West India Committee

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	-	25% straight line
Computer Equipment	-	25% straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **VAT**

The Charity is registered for VAT and reclaims VAT on costs when possible. Any amounts not recovered are charged as an expense against the activity for which the expenditure arose.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Book sales	<u>972</u>	<u>1,404</u>

#### 3. INVESTMENT INCOME

	2018	2017
	£	£
Interest receivable	<u>29</u>	<u>36</u>

West India Committee

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>1,976</u>	<u>2,128</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	174,999	46,711	221,710
Other trading activities	1,404	-	1,404
Investment income	<u>36</u>	<u>-</u>	<u>36</u>
<b>Total</b>	<b>176,439</b>	<b>46,711</b>	<b>223,150</b>
<b>EXPENDITURE ON</b>			
Raising funds	25,813	-	25,813
Charitable activities	<u>167,549</u>	<u>30,384</u>	<u>197,933</u>
Governance costs			
<b>Total</b>	<b>193,362</b>	<b>30,384</b>	<b>223,746</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(16,923)</b>	<b>16,327</b>	<b>(596)</b>
<b>Transfers between funds</b>	<u>9,813</u>	<u>(9,813)</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(7,110)</b>	<b>6,514</b>	<b>(596)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>8,315</b>	<b>2,203</b>	<b>10,518</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>1,205</b></u>	<u><b>8,717</b></u>	<u><b>9,922</b></u>

West India Committee

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	3,445	14,151	17,596
Additions	<u>-</u>	<u>2,695</u>	<u>2,695</u>
At 31 March 2018	<u>3,445</u>	<u>16,846</u>	<u>20,291</u>
<b>DEPRECIATION</b>			
At 1 April 2017	3,445	11,032	14,477
Charge for year	<u>-</u>	<u>1,976</u>	<u>1,976</u>
At 31 March 2018	<u>3,445</u>	<u>13,008</u>	<u>16,453</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>-</u>	<u>3,838</u>	<u>3,838</u>
At 31 March 2017	<u>-</u>	<u>3,119</u>	<u>3,119</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
VAT	<u>3,633</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 10)	-	1,014
Other loans (see note 10)	470	-
Trade creditors	1	-
Social security and other taxes	3,875	3,615
Other creditors	463	-
Accruals and deferred income	46,918	-
Accrued expenses	<u>3,000</u>	<u>1,799</u>
	<u>54,727</u>	<u>6,428</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank overdraft	-	1,014
Other loans	<u>470</u>	<u>-</u>
	<u>470</u>	<u>1,014</u>

**West India Committee**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**11. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	1,205	88,294	(2,187)	87,312
<b>Restricted funds</b>				
Restricted fund	8,717	67,298	2,187	78,202
<b>TOTAL FUNDS</b>	<u>9,922</u>	<u>155,592</u>	<u>-</u>	<u>165,514</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	376,490	(288,196)	88,294
<b>Restricted funds</b>			
Restricted fund	113,850	(46,552)	67,298
<b>TOTAL FUNDS</b>	<u>490,340</u>	<u>(334,748)</u>	<u>155,592</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	8,315	(16,923)	9,813	1,205
<b>Restricted Funds</b>				
Restricted fund	2,203	16,327	(9,813)	8,717
<b>TOTAL FUNDS</b>	<u>10,518</u>	<u>(596)</u>	<u>-</u>	<u>9,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,439	(193,362)	(16,923)
<b>Restricted funds</b>			
Restricted fund	46,711	(30,384)	16,327
<b>TOTAL FUNDS</b>	<u>223,150</u>	<u>(223,746)</u>	<u>(596)</u>

**West India Committee**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**12. RELATED PARTY DISCLOSURES**

During the year to 31 March 2018 there were payments received for £20,000 (2017: £13,542.73) from the Government of Anguilla towards expenses incurred on their behalf for whom Blondell Cluff is the representative to the UK and EU.

**13. INDEPENDENT EXAMINER REMUNERATION**

The independent examiner remuneration for the year ending 31st March 2018 £3,000 (2017: £3,000).

**14. AVERAGE NUMBER OF EMPLOYEES**

The average monthly number of employees during the year was 5 (2017: 5).

No employees received emoluments in excess of £60,000 (2017: £60,000).

**15. KEY MANAGEMENT PERSONNEL**

The trustees consider the board of trustees together with Mrs Blondel Cluff its key management personnel.

Salaries for key management personnel in the year ending 31st March 2018: £30,000 (2017: £30,000).

**West India Committee**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	2018	2017
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	-
Donations	450,139	175,000
Grants	<u>39,200</u>	<u>46,710</u>
	489,339	221,710
<b>Other trading activities</b>		
Book sales	972	1,404
<b>Investment income</b>		
Interest receivable	<u>29</u>	<u>36</u>
<b>Total incoming resources</b>	490,340	223,150
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Travel & subsistence	5,416	8,186
Intern	1,500	9,986
Donations	67,748	2,709
Books and research	<u>2,243</u>	<u>4,932</u>
	76,907	25,813
<b>Charitable activities</b>		
Salaries and wages	134,833	101,078
Rent and rates	57,288	36,599
Office expenses	38,411	9,400
Accountancy and legal	4,679	2,700
Subscription	-	348
Stationery & telephone	8,708	12,183
Computer services	5,123	1,227
Bank charges	170	100
Website development costs	-	13,776
Professional expenses	6,653	18,394
Depreciation	<u>1,976</u>	<u>2,128</u>
	<u>257,841</u>	<u>197,933</u>
<b>Total resources expended</b>	334,748	223,746
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>155,592</u>	<u>(596)</u>

This page does not form part of the statutory financial statements