

BADGER PRE-SCHOOL

Financial Statements

For the period

1 August 2017 – 31 July 2018



BADGER PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

The trustees present their report for the period ended 31 July 2018.

Administrative details

The charity is registered with the Charity Commission and its registration number is 1026983.

The address of the charity is c/o Holbrook Primary School, Wych Lane, Bridgemary, Gosport, Hampshire, PO13 0JN.

The trustees who served during the period, and to the date of this report, are as follows:

Tracie Denton - Chairperson
Hayley Manfield – Vice Chairperson
Fay Leacock - Secretary
Hayley Tabb - Treasurer
Sheridan Lewis
Samantha Lane
Arisa Reimarte-Lozberga

Governance and management

The charity was established under a constitution adopted 15 September 1993, as amended on 9 November 2010 and 11 October 2011.

Objectives and activities

The charity's objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Badger Pre-School is located on the grounds of Holbrook Primary School in Bridgemary, Gosport. We are registered with Ofsted and can have 32 children at any one time in the pre-school. We offer high quality care and education for children from 2 years to school age. Funding is available for 2 year olds who fit the criteria and 3-4 year olds.

Achievements and performance

Badger Pre-School have had a successful year. In September we started back after the holidays and welcomed a whole new intake of children who started with us and Staff undertook home visits for each child. October, we had a Halloween dress up event and raised money for us. During November all key persons had meetings with parents and discussed their children's progress. Hallet photography came in and took individual photos of the children. We also supported Children in Need Charity doing dress up days. December was a busy month with Christmas events, parties, singing in the church and a raffle, raising funds for pre-school. In January we welcomed the children back and new children started with us. During February we had a visit from the ambulance and key persons had meetings with parents. In March Children made Mother's Day gifts. April was Easter celebrations and a raffle, raising funds for pre-school. During May we held an event at Monkey Bizness soft play for our families. Staff started the transitions for children going to school in September. In June we had an afternoon of activities and a raffle raising funds for pre-school. Staff had meetings with parents. Hallet photography visited and took photos of the children. We also

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had a stall at Holbrook's summer fair, raising money for pre-school funds. All staff attended inset training for continued development. In July we had a pre-school trip to the 4kingdoms, many children attended with their parents and we had a raffle to raise funds. We had a graduation ceremony and said goodbye to our children going to school.

Financial review

The financial results for the year show reserves to be £130,923 as at 31 July 2018. Badger Pre-School hold reserves of £130,923 as this is enough money to cover 12 months of running costs, at current levels if there was ever to be a significant change to the charities income.

Public benefit statement

The trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Tracie Denton - Chairperson
On behalf of the Trustees

Date:

BADGER PRE-SCHOOL**INCOME AND EXPENDITURE ACCOUNT*****FOR THE PERIOD ENDED 31 July 2018***

	31 July 2018		31 July 2017	
	£	£	£	£
<i>Income</i>				
Fees Received		18,281		26,310
HCC Funding		116,782		91,745
Bank Interest		836		441
Fundraising Activities		401		486
Sundry income		<u>1,828</u>		<u>2,825</u>
Total Income		138,128		121,807
<i>Expenditure</i>				
Staff costs	113,586		102,316	
Rent	14,856		13,386	
Service Charge			6,593	
Insurance	1,051		1,028	
Telephone	331		775	
Postage and Stationery	1,635		1,547	
Cleaning	1,395		1,045	
Paper, Print, Materials, Games and Toys	1,251		1,478	
Cost of Snacks	280		681	
Training Costs	2,059		477	
Computer costs	439		-	
Travelling expenses	150		240	
Cost of Clothing	494		844	
Purchases	1,128		1,122	
Miscellaneous expenses	793		728	
Trips	1,365		1,269	
Donations	123		71	
Independent examination	360		360	
Professional fees	3,377		4,328	
Depreciation	<u>8,525</u>		<u>2,545</u>	
Total Expenditure		<u>153,198</u>		<u>140,833</u>
SURPLUS/(DEFICIT)		<u>(15,070)</u>		<u>(19,026)</u>

BADGER PRE-SCHOOL**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 JULY 2018**

	31 July 2018		31 July 2017	
	£	£	£	£
Fixed Assets				
Fixed Assets – Play Equipment	3,368		4,519	
Fixed Assets – Computer Equipment	1,039		2,076	
Fixed Assets – Fixtures and Fittings	17,941		-	
	<u> </u>	22,348	<u> </u>	6,595
Current Assets				
Bank and Cash	<u>108,935</u>	131,283	<u>139,758</u>	146,353
Current Liabilities				
Accruals	<u>360</u>	130,923	<u>360</u>	145,993
		<u>130,923</u>		<u>145,993</u>
Funds				
Balance at 31 July 2017		145,993		165,019
Surplus/(deficit)		<u>(15,070)</u>		<u>(19,026)</u>
Balance at 31 July 2018		<u>130,923</u>		<u>145,993</u>

Approved by the Trustees:

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Tracie Denton - Chairperson
On behalf of the Trustees

Date:

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NOTES TO THE FINANCIAL STATEMENTS

Charity information

Badger Pre-School is a registered charity, number 1026983. The business address is shown in the information page.

Badger Pre-School meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life on a straight line basis as follows:

Play equipment	25%
Fixtures and fittings	25%
Computer equipment	33.33%

Employees

The average number of employees during the year was 10.

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Independent Examiner's Report to the Trustees of Badger Pre-School

I report on the accounts of the charity for the period ended 31 July 2018, which are set out on pages 1 and 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Kerry Lawrance FCA

Date:

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