



100 BLACK MEN OF LONDON

Charity No. 1105904

Company No. 04200429

Trustees' Report and Unaudited Accounts

31 March 2018

100 BLACK MEN OF LONDON
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100 BLACK MEN OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

100 Black Men of London

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04200429

Charity No. 1105904

Registered Office

CAN Mezzanine,
49-51 East Rd
London
N1 6AH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

H. Alley
D. Creavalle
O. Oyalegan
K. Sonaike

Bankers

HSBC
85 Lewisham High Street
Lewisham
London
SE13 6BE

Accountants

Ma'Leon Accountancy Services Limited
85 Great Portland Street
London
W1W 7LT

Trustees Report For the year ended 31st March 2018

The Trustees present their annual report together with financial statements for the year 1st April 2017 to 31st March 2018.

OBJECTIVES and ACTIVITIES

The charity's objectives are to advance the education of the public, in particular by the provision of facilities for mentoring of young people in the teaching of appropriate life skills in preparation for adulthood and to promote the preservation and protection of the good health of the community, in general, by the provision of information, advice and other charitable forms of support. The charity aims to empower the young people and parents on our programmes to become economic and moral shareholders in their communities.

To achieve these objectives, the Charity operates a number of programmes and community events focused on their four key areas of concern, namely Mentoring, Education, Economic Empowerment, Health & Wellness. These are underpinned by Leadership Development.

The key life skills our programmes help to develop include:

- Entrepreneurship
- High self esteem
- Awareness of the importance of good health and nutrition
- Peer mentoring
- Money management skills
- Conflict resolution
- Effective communication
- Leadership

We also seek to provide leadership within our community by advocating and educating the public on matters of particular concern to the community, including health & wellness, economic empowerment and leadership.

Our programmes and activities that we deliver enable us to achieve our objectives: Life skills fortnightly Community Mentoring Programme for children and parents. Workshops on black history, economic empowerment, health & wellness, public speaking and leadership. Plus educational films and trips to museums.

100 BLACK MEN OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

Trustees Report For the year ended 31st March 2018 continued

ACHIEVEMENTS and PERFORMANCE

The year saw us make key connections with organisations that will help us to provide future benefits to our members, volunteers and the community which we serve. Amongst them are Prostate Cancer UK, National Theatre, The Young Vic theatre and Niburu London.

- Matthew Ryder, Deputy Mayor for Social Integration, Social Mobility and Community Engagement, was Key Note speaker at our Community Mentoring Programme graduation ceremony.
- We were able to partner with Walt Disney for a private screening of Black Panther providing the opportunity for 75 of our cohort.
- We supported the African Caribbean Leukemia Trust's, Run 5 Save Lives 5k Fun Run & Walk.
- Our Health & Wellness team encouraged our community to get involved in Park Run and we had a large contingent in Colour Run.
- Our Audience With Our Children (annual debate) was presented by our Youth Leadership Academy.
- We were able to provide a Coding workshop for our mentees through a former mentee who is who now works for EPAM.
- For our annual Father's Day Quality Time event we partnered with Father Figure UK, to provide our unique male centred opportunity for fathers and children to bond.
- Our Economic Empowerment team launched their Build Invest Grow initiative for businesses and held a successful pilot workshop on Amazing Customer Service Experience.

FINANCIAL REVIEW

The 100 Black Men is a going concern and is adequately resourced to continue its operational existence.

Financial Update

Income for the year was £28,927 with an expenditure of £20,949 giving a net income of £7,978. As at 31st March the reserves were £25,480.

100 BLACK MEN OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

100 BLACK MEN OF LONDON
TRUSTEES ANNUAL REPORT
Trustees Report For the year ended 31st March 2018 continued

Reserves Policy

Reserves are held to meet future activities and we are always seeking to maximise them so that we can deliver more services.

We plan to enhance our fundraising activities so that we can in turn increase our services to the community we serve.

STRUCTURE GOVERNANCE and MANAGEMENT

Constitution

100 Black Men of London is registered as a charity with the Charity Commission.
No director has any beneficial interest in the charitable company.

Method of appointment or election of Trustees

Under the governing Articles, the Trustees are elected at the Annual General Meeting to serve a period of two years, subject to re-election every two years at the January Annual General Meeting. Trustees are recruited from the local community and are divided into those who bring expertise to the organisation and those with wider organisational skills such as business and finance. All Trustees retire at the Annual General Meeting and are eligible for re-election.

Policies adopted for the induction and training of Trustees.

All new Trustees were provided with information about the Charity and attended an induction meeting with relevant staff.

Organisational structure and decision making

All Trustees are volunteers. There are no paid Directors.

The Board of Executives is responsible for decisions relating to the governance and future development of the organisation. The Board of Executives is responsible for all day-to-day organisational work, including ongoing financial management, operational direction, fundraising and management of volunteers and members.

Trustees' responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Board

Dunstan Creavalle
President

31 December 2018

100 BLACK MEN OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

100 BLACK MEN OF LONDON
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of 100 BLACK MEN OF LONDON

I report on the accounts of 100 BLACK MEN OF LONDON for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

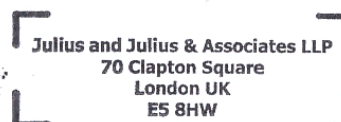
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with the Companies Act 2006, s.386 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Independent Examiner
Julius and Julius and Associates LLP
70 Clapton Square
London
E5 8HW
31 December 2018


Julius and Julius & Associates LLP
70 Clapton Square
London UK
E5 8HW



100 BLACK MEN OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

Independent Examiner

		Unrestricted funds	Total funds	Total funds
		2018	2018	2017
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	27,082	27,082	30,948
Charitable activities	5	1,840	1,840	8,236
Investments	6	5	5	2
Total		28,927	28,927	39,186
Expenditure on:				
Raising funds	7	851	851	621
Charitable activities	8	3,734	3,734	110
Other	9	16,364	16,364	21,042
Total		20,949	20,949	21,773
Net gains on investments		-	-	-
Net income		7,978	7,978	17,413
Net income before other gains/(losses)		7,978	7,978	17,413
Other gains and losses:				
Net movement in funds		7,978	7,978	17,413
Reconciliation of funds:				
Total funds brought forward		17,502	17,502	89
Total funds carried forward		25,480	25,480	17,502

100 BLACK MEN OF LONDON
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2018

	2018	2017
	£	£
Income	28,922	39,183
Interest and investment income	5	2
Gross income for the year	<u>28,927</u>	<u>39,185</u>
Expenditure	20,949	21,772
Total expenditure for the year	<u>20,949</u>	<u>21,772</u>
Net income before tax for the year	7,978	17,413
Net income for the year	<u><u>7,978</u></u>	<u><u>17,413</u></u>

100 BLACK MEN OF LONDON**BALANCE SHEET**

at 31 March 2018

Company No. 04200429	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		27,758	19,430
		<u>27,758</u>	<u>19,430</u>
Creditors: Amount falling due within one year	11	(2,278)	(1,928)
Net current assets		<u>25,480</u>	<u>17,502</u>
Total assets less current liabilities		<u>25,480</u>	<u>17,502</u>
Net assets excluding pension asset or liability		<u>25,480</u>	<u>17,502</u>
Total net assets		<u><u>25,480</u></u>	<u><u>17,502</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		25,480	17,502
		<u>25,480</u>	<u>17,502</u>
Reserves	12		
Total funds		<u><u>25,480</u></u>	<u><u>17,502</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2018 and signed on its behalf by:



Ola Oyalegan
Trustee

for the year ended 31 March 2018

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Donated services and facilities Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

100 BLACK MEN OF LONDON
NOTES TO THE ACCOUNTS

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
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Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
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Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
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Governance	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
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Other expenditure	These are support costs not allocated to a particular activity.
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds	2017	2017	Total funds
	2017	2017	2017	2017
	£	£	£	£
Donations and legacies	30,947	-	-	30,947
Charitable activities	8,236	-	-	8,236
Investments	2	-	-	2
Total	39,185	-	-	39,185
Expenditure on:				
Raising funds	621	-	-	621
Charitable activities	110	-	-	110
Other	21,041	-	-	21,041
Total	21,772	-	-	21,772
Net income	17,413	-	-	17,413
Net income before other	17,413	-	-	17,413
Other gains and losses:				
Net movement in funds	17,413	-	-	17,413
Reconciliation of funds:	89	-	-	89
Total funds brought forward				
Total funds carried forward	17,502	-	-	17,502

4 Income from donations and legacies

	Unrestricted	Total	Total
	2018	2018	2017
	£	£	£
Donations	23,201	23,201	25,319
Subscriptions	-	-	1,295
Fundraising	-	-	4,334
Gift aid	3,881	3,881	-
	27,082	27,082	30,948

5 Income from charitable activities

	Unrestricted	Total 2018	Total 2017
	£	£	£
Operating Income	1,190	1,190	7,236
Other Donations- Julius and Julius	650	650	1,000
	<u>1,840</u>	<u>1,840</u>	<u>8,236</u>

6 Income from investments

	Unrestricted	Total 2018	Total 2017
	£	£	£
Investment Income	5	5	2
	<u>5</u>	<u>5</u>	<u>2</u>

7 Expenditure on raising funds

	Unrestricted	Total 2018	Total 2017
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising costs/fee	851	851	621
	<u>851</u>	<u>851</u>	<u>621</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2018	Total 2017
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Gift	-	-	110
Charitable excursions	3,734	3,734	-
<i>Governance costs</i>			
	<u>3,734</u>	<u>3,734</u>	<u>110</u>

9 Other expenditure

	Unrestricted	Total 2018	Total 2017
	£	£	£
Charitable Grants	-	-	4,669
Employee costs	2,171	2,171	590
Motor and travel costs	800	800	1,473
Premises costs	210	210	-
General administrative costs	12,183	12,183	13,310
Legal and professional costs	1,000	1,000	1,000
	<u>16,364</u>	<u>16,364</u>	<u>21,042</u>

10 Staff costs

No employee received emoluments in excess of £60,000

11 Creditors:

amounts falling due within one year

	2018 £	2017 £
Other creditors	2,279	1,929
Accruals and deferred income	(1)	(1)
	<u>2,278</u>	<u>1,928</u>

12 Movement in funds

	At 1 April 2017	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2018 £
Restricted funds:				
Unrestricted funds:				
General funds	17,502	28,927	(20,949)	25,480
Revaluation Reserves:				
Total funds	<u>17,502</u>	<u>28,927</u>	<u>(20,949)</u>	<u>25,480</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	25,480	25,480
	<u>25,480</u>	<u>25,480</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

100 BLACK MEN OF LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2018

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income and endowments from:			
Donations and legacies Donations	23,201	23,201	25,319
Subscriptions	-	-	1,295
Fundraising	-	-	4,334
Gift aid	3,881	3,881	-
	<u>27,082</u>	<u>27,082</u>	<u>30,948</u>
Charitable activities Operating Income	1,190	1,190	7,236
Other Donations- Julius and Julius	650	650	1,000
	<u>1,840</u>	<u>1,840</u>	<u>8,236</u>
Investments Investment Income	5	5	2
	<u>5</u>	<u>5</u>	<u>2</u>
Total income and endowments	28,927	28,927	39,186
Expenditure on:			
Costs of other trading activities Fundraising costs/fee	851	851	621
	<u>851</u>	<u>851</u>	<u>621</u>
Total of expenditure on raising funds	851	851	621
Charitable activities			
Charitable Gift	-	-	110
Charitable excursions	3,734	3,734	-
	<u>3,734</u>	<u>3,734</u>	<u>110</u>
Total of expenditure on charitable	3,734	3,734	110
Other expenditure Charitable Grants	-	-	4,669
	<u>-</u>	<u>-</u>	<u>4,669</u>
Employee costs			
Members Refreshments	841	841	-
Training and development	154	154	590
Staff/Volunteer costs	76	76	-
	<u>2,471</u>	<u>2,471</u>	<u>590</u>
Motor and travel costs			
Travel and subsistence	800	800	1,473
	<u>800</u>	<u>800</u>	<u>1,473</u>

100 BLACK MEN OF LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Premises costs

Rent	210	210	-
	<u>210</u>	<u>210</u>	<u>-</u>

General administrative costs, including depreciation and amortisation Hall/Venue hire

	676	676	1,474
Bank charges	129	129	269
Equipment expensed	918	918	248
Sundry exp/Prior yr adj	-	-	3,725
Annual Conference	4,386	4,386	1,735
Advertising and public relations	1,003	1,003	2,776
General insurances	370	370	357
Event and trip expenses	-	-	486
Office/General Administrative expenses	814	814	-
Software, IT support and related costs	418	418	165
Stationery, printing and postages	86	86	1,554
Subscriptions- 100BMOA	900	900	81
Sundry expenses	2,007	2,007	-
Telephone, fax and broadband	476	476	440
	<u>12,183</u>	<u>12,183</u>	<u>13,310</u>

Legal and professional costs

Independent examination fees	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Total of expenditure of other costs

Total expenditure

Net gains on investments	-	-	-
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Net income

Net income before other gains/(losses)

	<u>16,364</u>	<u>16,364</u>	<u>21,042</u>
	<u>20,949</u>	<u>20,949</u>	<u>21,773</u>
	<u>7,978</u>	<u>7,978</u>	<u>17,413</u>
	<u>7,978</u>	<u>7,978</u>	<u>17,413</u>

Other Gains

Net movement in funds

	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,978</u>	<u>7,978</u>	<u>17,413</u>