

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2018

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd

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Farming and Wildlife Advisory Group South West Ltd

Reference and Administrative Details

For the Year Ended 31 March 2018

Charity name	Farming and Wildlife Advisory Group South West Limited
Other names	FWAG SW
Charity no.	1146071
Company no.	07865031
Trustees and Directors	R Jackson (Chair) R Appleton S Bird M Cherry A Daros C Fowle A Hosford
General Manager	G Rumbold
Registered Office	Hawkridge House Summerfield Way Chelston Business Park Wellington Somerset TA21 8YA
Auditors	Albert Goodman LLP Mary Street House Mary Street Taunton Somerset TA1 3NW
Bankers	Natwest Bank PLC 26 - 27 Fore Steet, Taunton, TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2018

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), a company limited by guarantee, was incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

R Appleton
S Bird
M Cherry (resigned 19 October 2017)
A Daros
C Fowle (appointed 19 October 2017)
AB Hosford (Vice Chair)
R Jackson (Chair)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing Trustees. Trustees resign after each three-year appointment and can be re-appointed for one further three-year term only.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The trustees delegate the day to day management of the charity to the General Manager.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current Trustees. Potential Trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance.

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Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are, on the whole, already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW employed Farm Conservation Advisers are invited to selected agenda items at Extraordinary General Meetings to provide further practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" to provide them with the knowledge to understand their roles and responsibilities as a Trustee. Trustees are encouraged to reread this regularly and they are sent to all Trustees on an annual basis by the General Manager.

FWAG SW's accountants (Albert Goodman LLP) provide the Trustees with an annual overview of the accounts, where training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. An independent accountant is employed to prepare management accounts that are presented by the accountant to the Trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of 7 Trustees that meet quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three Trustees present at any meeting.

A scheme of delegation is in place and the General Manager has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW Managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the Trustees believe could cause a significant impact on the charity and the measures that are in place to mitigate those risks are included within the Risk Register.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to modern agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to modern farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting, liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the company.
5. To promote the objects of the company by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the company's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seek to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

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Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers that allow farmers to financially benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- The provision of advisory services to farmers, partner organisations and local authorities affected by flood events in the South West region.
- Working with partner organisations and agencies to deliver both local and nationwide objectives in the delivery of ecological improvements.
- To engage in research programmes that can benefit both farmers and the farmed environment by partnering with other organisations and agencies.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues, as well as technical information sheets for landowners.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.
- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of 841 farmers in the South West region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competition schemes such as the Barn Owl Trophy and regular newsletters.

However, the wider impact of the charity's advisory work is a benefit to all residents in the south west of England (Gloucestershire, Somerset, Dorset, Wiltshire, Devon and Cornwall). The conservation measures implemented by farmers following advice from our Farm Conservation Advisers have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off. All these measures enhance the enjoyment of the countryside for the public as well as improving drinking water quality and reducing the risk of homes becoming flooded after heavy precipitation events.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools across Somerset, Wiltshire, Devon and Cornwall. These events promote an understanding of wildlife and farming to both rural and urban school children of primary school age. The events are enjoyable and informative, encouraging a participative approach to learning.

Farmers affected by extreme flood events, particularly in Somerset and Gloucestershire, continued to receive further benefit from advice from FWAG SW on resilience planning and natural flood management. Farmers have received public benefit through grant funding for flood mitigating capital works in Somerset under the Hills 2 Levels project and assistance with water quality improvement works in Gloucestershire under the WILD project, as well as free advice at the point of delivery. FWAG SW are still heavily involved in the Somerset Levels 20-year flood action plan working under the Hills 2 Levels partnership and with the Somerset Rivers Authority to develop land management improvements to attenuate the rate at which surface water drains from the upper catchments feeding into all Somerset river catchments. Reduced flow rates of surface water will benefit businesses and residents within the Somerset levels by reducing the frequency and duration of flood events. It will further benefit the wider community by mitigating the effects of flood waters on transport routes.

The WILD project in Gloucestershire was given further funding from Thames Water and the Environment Agency in 2017 / 2018 to continue. The project continues to have a great impact on more local community led engagement within Gloucestershire, where water quality and quantity issues are being tackled by parishes in and around the Cotswolds Water park. This project along with the delivered guidance document produced by the project "A Community Guide to Your Water Environment" benefits communities throughout England by giving them the tools to lead on the issues that are important to them, whilst providing sound advice on wildlife and habitat conservation. Thanks to funding from Thames Water FWAG SW were able to extend the reach of the WILD project in 2017 / 2018, working in Cirencester on a community led project to restore the Old Swan Sanctuary and to work on water quality, public access and habitat improvements in the River Churn catchment.

FWAG SW's farm plastics recycling scheme is open to all farmers within the south west, although current coverage is limited by practicality to Somerset, Devon and Dorset. The scheme benefits farmers by providing a simple and cost-effective way of recycling material, especially for smaller farmers that can deliver smaller loads than commercial recycling enterprises would permit. The scheme is a benefit to the wider public through the environmental gains of recycling farm plastic into useful goods, such as fencing systems, as well as the diversion of waste material from costly landfill sites.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the South West. Under the Natural England Farm Advice Framework contract we delivered 17 events to 476 attendees, and delivered over 440 face-to-face advisory sessions in 2017 /2018
- Advice delivery was made to 75 south west farmers on Natural England's Countryside Stewardship 2017 application round. The total area covered by the farms was 10,298 ha, securing grants for farmers of more than £4.5m over the next 5 years, almost £1m of which was for capital works.
- The Prince's Countryside Fund kindly continued their support for our FWAG SW Rest Assured Project which provides supplementary advice to farmers to give them support and encouragement to enter Countryside Stewardship and to provide advice on how to use Countryside Stewardship to reduce costs and become more resilient to climate change.

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- FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving foundations.
- FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, The RSPB, The Game and Wildlife Conservancy Trust (GWCT), The River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency, the Countryside and Community Research Institute (CCRI) and many others. The charity also started its new European funded project "Triple C" that works with partners across national borders to deliver advice sharing and best practice in finding innovative natural solutions to flood mitigation measures through land management.
- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2017 / 2018, with 7 FWAG SW employees and 2 contractors dedicated to it, plus supporting roles from other staff. The project is a partnership project which received funding from several different sources in this financial year, including the Local Growth Fund, Somerset River's Authority and the Environment Agency. In 2017 / 2018 the project delivered 380 Farm visits, 155 Natural flood management interventions and 2 new tree planting sites. FWAG SW's Hills 2 Levels team were justly rewarded for their hard work when they received the Nigel Holmes UK River Prize in early 2018.
- The second phase of the Water with Integrated Local Delivery (WILD) pilot project in Gloucestershire started in 2017, funded jointly by Thames Water and the Environment Agency. The project continues to tackle local water quality issues but now is also looking at flood attenuation using natural flood management. FWAG SW's role of lead partner extended to delivery of on farm advice and assisting communities in forming constructive relationships with local landowners, to tackle shared problems to benefits wildlife and communities. Additional funding from Thames Water has allowed us to extend the geographic range of the project to include Cirencester and the River Churn catchments.
- FWAG South West now act as the facilitator for seven facilitation groups which provide group training to clusters of farmers to achieve landscape scale environmental benefits.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through 1:1 on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation. At the end of 2017 / 2018 FWAG SW had a membership of over 840.
- During the year FWAG SW hosted a total of 29 membership events on a wide variety of subjects including, pollinators, parasite management, tree tagging, Countryside Stewardship, orchard pruning, small mammals and the value of herbal leys. Additionally, FWAG SW hosted the Campaign for the Farmed Environment (CFE) across the whole of the South West region that provided education and inspiration to farmers, through events and campaigns, to deliver additional voluntary measures to benefit wildlife.
- FWAG SW ran three county farmer trophy competitions, recognising environmental best practice in Devon, Cornwall and Gloucestershire. The Barn Owl Award Trophy was run as a regional competition to encourage farmers to showcase the ecological conservation measures they had introduced on their farms and was presented at the Corn Barn, Cullompton in December 2017. The winners of the FWAG SW regional competitions were entered into the FWAG Association National Silver Lapwing Trophy that was presented at a gala event in Suffolk in 2018.
- FWAG SW staff have attended multi-agency meetings throughout the south west, as well as at a national level, representing farmer's interests.

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- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- FWAG SW has partnered with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. During 2017 /2018 over 670 primary school children from 23 schools accessed the scheme. Additionally, FWAG SW has assisted in the delivery of educational activities at a variety of other on-farm school events across the region.
- In 2017 the charity organised 15 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 539 Farmers participating, recycling a total of 252 tonnes of plastic.

Financial review

Project funding during 2017 / 2018 became marginally more liquid from government sources than in the previous year but was still shorter term in nature than has been the case in the previous 5 years. Government agency funding streams and contracts are still largely of only one-year duration and the trend continued for some longer term “in principle” funding arrangements but with hard annual renewal periods. A restructuring of the Environment Agency funding programme could potentially impact on funding for future periods.

The charity has continued to pursue a mix of contract, project and consultancy revenues for 2017 /2018 to maintain a balance of income streams.

Significant contracts secured with Thames Water and Natural England provided welcome income streams for the charity, whilst furthering our charitable objectives.

The impact of Brexit on the charity continues to be considered as a risk factor by the trustees. Currently we only have one EU funded project, Triple C, and the funds for this have been guaranteed for the duration of the project, as this funding programme was pre-funded by European member states in 2015. Many of the grant programmes that we advise our members and clients on are currently reliant on European grant funding, specifically through the Common Agricultural Policy. We continue to work with policy makers and government agencies to shape the future of these grant schemes and to develop our own understanding of new landscape scale initiatives for conservation.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of overhead expenditure. Overhead expenditure is budgeted as £1.39m in 2018 / 2019 and therefore the target is £695,000 in reserves.

The reserves are needed to meet the working capital requirements of the charity and the Board are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The present level of reserves available to the charity of £192,120 therefore falls short of the target level.

The strategy is to continue to build reserves through planned operating surpluses as market conditions allow. The Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

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Where reserves held are greater than 6 months of expenditure the charity will seek to use the difference between the reserves held and 6 months of overhead expenditure as match funding for projects, to leverage resources to the greatest extent possible.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charities Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGO's, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All of the Charity's funding sources and the contractual / project work that FWAG SW undertake, fit with our charitable aims and objectives.

FWAG SW's long-term strategy is to seek a broad base of funding opportunities so that the charity is not too dependent on a single income stream.

Financial Effect of Significant Events

It is not thought that the effects of Brexit were noticeable on the charity in 2017 / 2018 and the year was less volatile than the previous year for us.

Cashflow management is increasingly difficult at certain times of year, due to many contracts and funding streams now only being paid in arrears. This was particularly noticeable in the first 2 quarters of 2017 / 2018 when delivery of particularly large Natural England contracts and client work was undertaken during the Countryside Stewardship application window.

Significant income streams during 2017 / 2018 were through contracts and grant funding from The Environment Agency (£220k), Somerset Rivers Authority (£215k), Thames Water (£196k), and Natural England (£146k).

Plans for future periods

The Countryside Stewardship application window in the past 2 years has offered an increasing amount of work for FWAG SW and we will continue to ensure we have resources to meet this increasing demand during 2018 /2019.

FWAG SW intends to continue its investment in staff by providing additional training, with a continued focus on Resource Protection advice delivery. Resource Protection is a key growth area that meets the charities objectives to conserve wildlife and where government agency funding is currently focused to meet Water Framework Directive targets.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is due to cease.

There has been some success in increasing membership numbers during 2017 / 2018 and it is planned to build on this success in 2018 / 2019 through various membership recruitment drives.

It is planned that our new website with greater functionality, a cleaner look and the ability to develop funding appeals will be launched in April 2018, which has been made possible by a grant from the Transform Foundation, which aims to improve the technological reach of small charities.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

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For the Year Ended 31 March 2018

Key Management Personnel Remuneration

The Trustees consider that the Key Management Personnel for FWAG SW is restricted to the General Manager. The post is currently held by Gary Rumbold and his remuneration for this financial year 2017 / 2018 is detailed in section 6 of the accounts below.

The General Manager's starting remuneration was established 6 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford.

The board have reviewed the General Manger's remuneration against other comparable roles with in the South West region. Based on this review an incremental pay increase has been awarded to the General manager effective 1st April 2018, which will be reflected in the 2018 / 2019 accounts

As more data becomes available for comparable posts at charities of a comparable size and scope, the General Manager's salary will be reviewed annually by the board of Trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Fundraising

FWAG South West predominantly seek grant funding from government agencies and from charitable trusts. To this end we sometimes seek assistance from a small, independent professional fund raiser who is directly managed by the General Manager.

Fund raising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or from street, door-to-door and private site fundraising.

In some instances, donation buckets will be displayed at FWAG South West membership events, in case people wish to make an additional contribution.

The Trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change.

Our Supporters

The FWAG SW Trustees wish to give special thanks to the following organisations on behalf of the team for their financial support during 2017 / 2018:

Thames Water Utilities Limited, Wessex Water Services Limited, The Prince's Countryside Fund, Waitrose Partnership Services Ltd, Royal Bath and West of England Society, Bridgwater Agricultural Society, Cornish Mutual Assurance Co, Dartington Cattle Breeding Trust, Dorset Waste Partnership, Lloyds Bank, PKF Francis Clark, The Heavitree Brewery, Agrii, Hay & Brecon, Hybu Cig Cymru, Campaign for Rural England (Devon), Humberts and Cotswold Grass Seeds.

Thank you also to all our members, old and new, who continue to support our aims.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Farming and Wildlife Advisory Group South West Ltd

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For the Year Ended 31 March 2018

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, *the Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 24 October 2018 and signed on its behalf by:

R Jackson
Trustee

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2018

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2018, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 12], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Hake FCCA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Statutory Auditor

Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

Date: 24 October 2018

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2018

	Notes	Unres- tricted £	Res- tricted £	Total 2018 £	Unres- tricted £	Res- tricted £	Total 2017 £
Income and endowments from:							
Donations and legacies	3	99,934	16,939	116,873	65,842	19,294	85,136
Other trading activities:							
Event income		13,469	-	13,469	10,644	-	10,644
Income from investments:							
Bank interest		32	-	32	52	-	52
		113,435	16,939	130,374	76,538	19,294	95,832
Income from charitable activities	4	998,531	254,665	1,253,196	736,721	259,141	995,862
Total income		1,111,966	271,604	1,383,570	813,259	278,435	1,091,694
Expenditure on:							
Raising funds		17,829	1,571	19,400	11,280	920	12,200
Charitable activities	5	1,016,680	240,219	1,256,899	809,384	245,700	1,055,084
Total expenditure		1,034,509	241,790	1,276,299	820,664	246,620	1,067,284
Net income / (expenditure) before transfers		77,457	29,814	107,271	(7,405)	31,815	24,410
Transfers between funds	10	(7,188)	7,188	-	(23,273)	23,273	-
Net movement in funds		70,269	37,002	107,271	(30,678)	55,088	24,410
Reconciliation of funds							
Total funds brought forward		135,453	148,747	284,200	166,131	93,659	259,790
Total funds carried forward		205,722	185,749	391,471	135,453	148,747	284,200

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd

Company Registration Number: 07865031

Balance sheet

As at 31 March 2018

		2018	2017
		£	£
Fixed assets	Notes		
Tangible fixed assets	7	13,602	10,873
Current assets			
Debtors	8	284,330	181,108
Cash at bank and in hand		253,214	230,286
		<u>537,544</u>	<u>411,394</u>
Liabilities:			
Creditors falling due within one year	9	<u>(159,675)</u>	<u>(138,067)</u>
Net current assets		<u>377,869</u>	<u>273,327</u>
Total net assets		<u><u>391,471</u></u>	<u><u>284,200</u></u>
The funds of the charity:			
Restricted funds	10	185,749	148,747
Unrestricted funds	10	205,722	135,453
Total charity funds		<u><u>391,471</u></u>	<u><u>284,200</u></u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board for issue on 24 October 2018 and signed on its behalf by:

R Jackson
Trustee

R Appleton
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2018

	2018 £	2017 £
Cash flows from operating activities		
Net movement in funds for the year	107,271	24,410
Adjustments to cash flows from non-cash items		
Depreciation and amortisation	8,226	5,380
Finance Income	(32)	(52)
	<u>115,465</u>	<u>29,738</u>
Working capital adjustments		
Increase in debtors	(103,222)	(1,438)
Increase/(Decrease) in creditors	21,608	(1,414)
	<u>33,851</u>	<u>26,886</u>
Cash flows from investing activities		
Interest received	32	52
Purchase of fixed assets	(10,955)	(192)
	<u>22,928</u>	<u>26,746</u>
Net increase in cash and cash equivalents	<u>22,928</u>	<u>26,746</u>
Cash and cash equivalents at the beginning of the reporting period	<u>230,286</u>	<u>203,540</u>
Cash and cash equivalents at the end of the reporting period	<u><u>253,214</u></u>	<u><u>230,286</u></u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-12.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge onto projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and fixtures	over 4 years straight line
Computers	over 3 – 4 years straight line

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charge to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

2 Net income/ (expenditure) before transfers

	2018 £	2017 £
Net incoming resources for the period are stated after charging		
Operating leases	8,087	8,087
Depreciation	8,226	5,380
Auditors' remuneration		
Audit fee	3,700	4,000
Other services	931	2,083
	<u> </u>	<u> </u>

3 Donations and legacies

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Donations and gifts	44,308	3,158	47,466	11,925	197	12,122
Kingfisher Scheme	-	13,781	13,781	-	19,097	19,097
Membership subscriptions	55,626	-	55,626	53,917	-	53,917
	<u>99,934</u>	<u>16,939</u>	<u>116,873</u>	<u>65,842</u>	<u>19,294</u>	<u>85,136</u>

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Core work	117,297	-	117,297	84,635	546	85,181
Project work	879,558	254,665	1,134,223	651,765	258,595	910,360
Admin income	1,676	-	1,676	321	-	321
	<u>998,531</u>	<u>254,665</u>	<u>1,253,196</u>	<u>736,721</u>	<u>259,141</u>	<u>995,862</u>

Government grants have been received for project work to pursue the charitable activities amounting to £347,321 (2017 - £339,982).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2018

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Wages and salaries	659,750	95,977	755,727	534,479	118,323	652,802
Subcontractor costs	92,104	64,546	156,650	110,702	44,863	155,565
Project /core direct costs	95,311	42,419	137,730	29,423	59,083	88,506
Travel and subsistence	41,862	22,698	64,560	44,073	8,476	52,549
Office costs	106,967	3,915	110,882	81,506	1,008	82,514
Admin costs	31,350	-	31,350	23,148	-	23,148
Admin services	(10,664)	10,664	-	(13,947)	13,947	-
	<u>1,016,680</u>	<u>240,219</u>	<u>1,256,899</u>	<u>809,384</u>	<u>245,700</u>	<u>1,055,084</u>

6 Wages and salaries

	2018	2017
	£	£
Wages and salaries	643,221	551,380
Social security costs	54,991	46,567
Pension costs	56,256	52,336
Other items	1,259	2,519
	<u>755,727</u>	<u>652,802</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £56,256 (2017 – £52,336). Contributions totalling £nil (2017 - £nil) were payable to the scheme at the end of the year and are included in creditors.

No individual employee was paid over £60,000 (2017 – none).

During the year, no Trustee was remunerated or reimbursed travel expenses (2017 – none).

The charity has paid £1,870 (2017 - £1,623) for a trustee indemnity insurance policy.

The key management personnel of the charity are considered to be the General Manager. The total costs to the charity of employee benefits for the key management personnel were £45,922 (2017 - £45,248).

The average monthly number of employees during the year was:	2018	2017
Administration	3	3
Project work	27	24
	<u>30</u>	<u>27</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2018

7 Tangible assets

	Furniture & Fixtures	Computers	Total
	£	£	£
Costs			
As at 1 April 2017	1,646	30,697	32,343
Additions	274	10,681	10,955
	<hr/>	<hr/>	<hr/>
As at 31 March 2018	1,920	41,378	43,298
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1 April 2017	684	20,786	21,470
Charge for the year	309	7,917	8,226
	<hr/>	<hr/>	<hr/>
As at 31 March 2018	993	28,703	29,696
	<hr/>	<hr/>	<hr/>
Net book value			
As at 31 March 2018	927	12,675	13,602
	<hr/>	<hr/>	<hr/>
As at 31 March 2017	962	9,911	10,873
	<hr/>	<hr/>	<hr/>

8 Debtors

	2018	2017
	£	£
Trade debtors	203,203	129,608
Accrued income	68,753	39,816
Other debtors	12,374	11,684
	<hr/>	<hr/>
	284,330	181,108
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	78,391	35,755
Accruals	15,366	26,660
Taxation and social security	52,631	57,442
Deferred income	13,287	17,301
Other creditors	-	909
	<hr/>	<hr/>
	159,675	138,067
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year (cont.)

Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2018	2017
	£	£
<u>Included within donations:</u>		
Membership subscriptions	13,287	13,301
<u>Included within Charitable Activities Income:</u>		
Blackdown Hills AONB FF	-	1,000
Exmoor National Park	-	3,000
	<hr/>	<hr/>
Deferred income as at 31 March 2018	13,287	17,301
	<hr/> <hr/>	<hr/> <hr/>
Deferred income as at 31 March 2017	17,301	35,909
Released in year	(17,301)	(35,909)
Deferred in year	13,287	17,301
	<hr/>	<hr/>
Deferred income as at 31 March 2018	13,287	17,301
	<hr/> <hr/>	<hr/> <hr/>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

10 Statement of funds

	Opening Balance 01/04/2017	Income	Expenditure	Transfers	Closing Balance 31/03/2018
	£	£	£	£	£
Restricted funds					
Carrant Restoration project	-	6,004	(4,295)	-	1,709
Community Water Guide (Glos)	-	2,400	(2,400)	-	-
CPF Somerset (Debris Dams) (Som)	24,031	-	-	(20,099)	3,932
CPF Somerset	5,278	7,500	(7,483)	(5,295)	-
CPF Catchment Partnership (Som)	-	25,000	(18,125)	-	6,875
Dorset Wild Rivers	-	3,260	(3,255)	(5)	-
Fairford & Healthy Coln WILD (Glos)	-	41,666	(5,031)	-	36,635
Helford Estuary (Corn)	-	-	(8,500)	30,000	21,500
H2L Dream Fund	-	3,000	(968)	(2,032)	-
H2L Isle Abbotts	20,158	-	(20,158)	-	-
H2L Somerset Capital Grants	-	38,659	(38,281)	(378)	-
KAS - Cornwall	8,141	6,581	(4,832)	(4,509)	5,381
KAS - Devon	7,752	4,000	(7,767)	3,091	7,076
KAS - Somerset	12,536	3,000	(6,362)	(5,684)	3,490
KAS - Wiltshire	8,734	415	(848)	(3,456)	4,845
Our Parish - Wildlife & Water	-	-	(3,500)	16,343	12,843
Rest Assured Phase 2	-	17,000	(9,970)	(1,841)	5,189
South Somerset Orchard	3,485	-	-	-	3,485
Tesco Bags of Help	-	-	(516)	1,989	1,473
Trees seeding Trial	-	543	(37)	-	506
WILD Education 2	936	-	-	(936)	-
WILD Project 2	21,437	40,000	(37,180)	-	24,257
WILD Project 2 - Cirencester	36,259	52,576	(51,350)	-	37,485
Wild Project 2 (EA)(Glos) Restricted	-	20,000	(10,932)	-	9,068
	148,747	271,604	(241,790)	7,188	185,749
Unrestricted funds					
General	135,453	1,111,966	(1,034,509)	(7,188)	205,722
Total funds	284,200	1,383,570	(1,276,299)	-	391,471

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

10 Statement of funds – 2017

	Opening Balance 01/04/2016	Income	Expenditure	Transfers	Closing Balance 31/03/2017
	£	£	£	£	£
Restricted funds					
CPF Cloucester (Community)	-	-	-	-	-
CPF Gloucester (Upper Thames)	755	-	(1,621)	866	-
CPF Somerset	6,050	7,500	(8,272)	-	5,278
CPF Somerset (Debris Dams)	24,053	25,000	(25,022)	-	24,031
Dorset Wild Rivers	-	4,083	(4,089)	6	-
H2L Dream Fund	-	83,442	(97,849)	14,407	-
H2L Isle Abbotts	6,540	25,000	(11,382)	-	20,158
Healthy Churn	1,711	-	(1,944)	233	-
Helford Estuary	-	18,500	(18,500)	-	-
KAS - Cornwall	10,770	3,326	(5,955)	-	8,141
KAS - Devon	6,698	8,680	(7,626)	-	7,752
KAS - Somerset	9,370	5,634	(2,468)	-	12,536
KAS - Wiltshire	8,293	2,200	(1,759)	-	8,734
Rest Assured	1,785	-	(1,795)	10	-
Rest Assured Phase 2	8,470	8,500	(18,811)	1,841	-
River Ray/White Hills Stream	-	-	25	(25)	-
River Taw Project	3,103	-	-	(3,103)	-
South Somerset Orchard	3,485	-	-	-	3,485
WILD Education 2	2,576	-	(2,576)	936	936
WILD Project	-	-	(8,102)	8,102	-
WILD Project 2	-	41,570	(20,133)	-	21,437
WILD Project 2 - Cirencester	-	45,000	(8,741)	-	36,259
	93,659	278,435	(246,620)	23,273	148,747
Unrestricted funds					
General	166,131	813,259	(820,664)	(23,273)	135,453
Total funds	259,790	1,091,694	(1,067,284)	-	284,200

10 Statement of funds – continued

The transfers made are management charges, release of surplus on the projects and correction of opening balances, all permitted by the relevant funding providers.

- The CPF Gloucester (Upper Thames) funding is monies provided by the Environment Agency to FWAG SW for hosting and developing a Catchment Partnership for the Upper Thames sub-catchment.
- CPF Somerset funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- The Dorset Wild Rivers Project is funding received from the Dorset Wildlife Trust, for the delivery of wetland conservation works and advice to farmers on actions that improve water quality.
- The H2L Dream Fund is funded by the Player's of the People's Postcode Lottery Fund and administered by the Royal Bath and West Society. FWAG SW are a partner and funded quarterly in advance to deliver advice on capital works schemes to attenuate surface water flow in the river catchments feeding into the Somerset Levels under the wider Hills 2 Levels Project.
- The H2L Isle Abbotts project has been funded by the Prince's Countryside Fund to provide training and facilitate knowledge transfer to farmers on the Somerset Levels through demonstrations, events, trials of flood resilient grass seed mixes, and advice on best soil management practices. This project forms part of the wider Hills 2 Levels Project.
- The Healthy Churn Fund project was co funded by the Summerfield Trust and the Wild Trout Trust to deliver managed volunteer days to improve water quality in the River Churn whilst also improving the health and wellbeing of volunteers.
- KAS Cornwall, Devon, Somerset, Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- The Rest Assured Project was funded by the Princes Countryside Fund and offers advice for farmers and landowners that require extra help with meeting statutory environmental regulations and captures historical information regarding traditional farming practices.
- Rest Assured Phase 2- For the second phase of the project the emphasis remains on providing additional help to those farmers that need it the most but with a greater emphasis on assisting farmers into Countryside Stewardship and other grants that deliver wildlife benefits.
- The River Taw project is funding received from the West Country Rivers Trust, to be spent on the Taw Rivers Improvement Plan.
- South Somerset Orchard project was set up to help farmers and communities develop orchards in the South of Somerset and was funded by the Shepton Mallet Cider Mill.
- The WILD Education (Phase 2) project delivers educational farm visits to school children, a youth photographic competition (and accompanying calendar / exhibition), water quality testing equipment and promotion for the Environment Agency's Yellow Fish project.
- The WILD project is funding received from The Environment Agency to encourage and facilitate local communities to lead on the protection of the water quality in local watercourses.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

10 Statement of funds – continued

- CPF Somerset (Debris Dams)- The Somerset Debris Dam project installed debris dams across the Somerset catchments to both aid water quality and to slow the flow of water from the upper to the lower catchments. The funding was provided by the Environment Agency's Catchment Partnership Action Fund.
- Fairford & Healthy Coln WILD (Glos)- Funded by Thames Water's Community Fund, this project has worked with local volunteer groups and local stakeholders to improve access and deliver environmental benefits to the River Coln and associated watercourses near Fairford, Gloucestershire.
- H2L Somerset Capital Grants- Under our Hills 2 levels Project we were funded by the Local Growth Fund to advise landowners on the installation of natural flood management measures across the Somerset river catchments. This funding for advisory work was complimented by further funding administered by Somerset County Council and the Somerset Rivers Authority to fund the cost of building the natural flood management schemes.
- WILD Project 2 – Cirencester- This project has seen improvements to the Cirencester Swan Pool and associated waterbodies, using a combination of expert advice, volunteer hours and working alongside local stakeholder groups, to provide water quality improvements and to aid water retention in peak flows, which has been funded by the Thames Water Community Fund.
- Wild Project 2 (EA)(Glos)- Working alongside the WILD2 Cirencester Project, the Environment Agency have continued their funding for our innovative Integrated Local Delivery approach to working with communities in around the Cotswold Water Park to tackle issues relating to water quality (including diffuse pollution from agriculture) and flooding.
- Helford Estuary- The Environment Agency provided some limited funding for FWAG SW on farm advice and capital works to reduce the impact of diffuse pollution from agriculture in the Helford Estuary to compliment our work with the Helford River Facilitation Fund.

11 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Tangible fixed assets	13,602	-	13,602	10,873	-	10,873
Current assets	336,573	200,971	537,544	253,910	157,484	411,394
Creditors due within one year	(144,453)	(15,222)	(159,675)	(129,330)	(8,737)	(138,067)
	<u>205,722</u>	<u>185,749</u>	<u>391,471</u>	<u>135,453</u>	<u>148,747</u>	<u>284,200</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2018

12 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2018 the company had 6 members and the total amount guaranteed is therefore £6.

13 Financial commitments

At 31 March 2018 the charity was committed to making the following payments under non-cancellable operating leases:

	2018		2017	
	Land & Buildings	Other £	Land & Buildings	Other £
Operating leases payable:				
Within one year	17,213	1,334	15,420	1,334
Between one and five years	28,518	2,782	36,219	4,116
Over five years	-	-	2,163	-
	<u>45,731</u>	<u>4,116</u>	<u>53,802</u>	<u>5,450</u>

14 Government grants

Income from government grants comprises grants made by local authorities to fund specific restricted projects. No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them. See note 4 for more information as to the amount and source of these grants.