

THE BRIDGE CHURCH, ST IVES
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

**THE BRIDGE CHURCH, St IVES.
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FOR THE YEAR ENDED 31ST MARCH 2018**

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Trustees' Annual Report for the period

Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	04	2017	To	31	03	2018

Section A Reference and administration details

Charity name The Bridge Church St Ives

Other names charity is known by The Bridge Church

Registered charity number (if any) 1161958

Charity's principal address 2 Burrel Road

St Ives

Cambridgeshire

Postcode

PE27 3LE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Conrad Roper	Elder		
2	John Moyle		01 Apr 17 to 26 Jan 18	
3	Malcolm Ellis			
4	Richard Johnson			
5	Michael Upton			
6	Leslie Howard			
7				
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation (CIO)

Trustee selection methods
(eg. appointed by, elected by)

Appointed by church leaders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Bridge Church is part of Relational Mission. Relational Mission is a growing family of churches from different countries which is also part of Newfrontiers, a group of apostolic leaders, together with their teams and churches, united on global mission and by core values and genuine relationships. Newfrontiers represents a worldwide network of churches across many nations. Relational Mission churches are predominantly in the UK and mainland Europe.

Property Risks are covered by insurance and safeguarding risks are covered by recognised guidelines.

Summary of the objects of the charity set out in its governing document

To advance the Christian faith in the county of Cambridgeshire and in such other parts of the UK or the world as the charity trustees may from time to time think fit; and

To relieve persons who are in conditions of need or hardship or who are sick and to relieve the distress caused thereby in the said location and in such other parts of the UK or the world as the charity trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As a part of our direct service to the community we continue to operate:

A CMA affiliated Money Advice Centre

A Counselling Centre which is an organisational member of the British Association for Counselling and Psychotherapy.

A weekly youth group

A weekly Baby and Toddlers group

A craft club

All of these services are open to all in the community and are free to use with the exception of general counselling which asks for donations to help fund the professional costs.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Bridge Church has made a grant of £7,500 as a donation to Relational Mission which has the same general charitable objectives.

The Bridge Church receives significant voluntary support, estimated at a minimum of 645 hrs per month, covering the following areas of activity:

Children and youth work
Leadership and pastoral care of small groups
Counselling
Debt advice
Worship
Teaching
Hospitality
Administrative support

Summary of the main achievements of the charity during the year

Premises. This year the charity continued to develop its new premises (2 Burrel Road, St Ives) by introducing a disabled toilet and changing area, a special needs sensory area, improving the space available for youth work and commencing improvement of the kitchen facility.

Membership has grown. During the year the number of adults and children who form The Bridge Church has increased to 193

- 2 People were saved and added to the church
- 2 Baptisms took place

The Alpha course which promotes the Christian faith was run once and two people who attended the course continue to now attend the church.

The Debt Advice Centre has developed strong links with the Bluntisham Baptist Church Debt Advice Centre supporting the work that they do and together establishing a credit union.

The Counselling Centre has expanded to three qualified counsellors, one part qualified counsellor and an administrator. A fourth counsellor has joined the team in the fourth quarter of 2017.

The youth team continues to be developed by our part time youth leader who has grown the volunteer youth team to four on Friday evenings.

The Children's work continues to be developed by a team of trained and DBS (Disclosure and Barring Service) checked volunteers, this team is now overseen by a volunteer children's leader who is a qualified Nursery Nurse.

Overseas mission continues largely through Edward and Fridah Buria who oversee the Newfrontiers churches in central Africa, they plan to visit The Bridge Church again during 2018. Support from The Bridge Church has helped to provide both famine relief this year and develop micro economies in some of the poorest communities in northern Kenya (Samburu and Turkana.)

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to hold in general reserve a balance of 2-3 months operating costs (primarily for staff and premises costs). Restricted funds are used to separate receipts, donations, gifts and grants given for their specific purposes.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds are received principally from church member donations, recovery of related Gift Aid and through grant applications.

The main regular outgoings remain staff and premises costs (principally servicing the mortgage on 2 Burrel Road, St Ives). Regular income was up 2% on the prior year. In addition one off donations were raised to finance development of the premises, outlined at the beginning of Section D and towards repayment of the loan from Open Doors church (repayment was in 18/19). General costs remain close to budget expectations being slightly less than the prior year.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>C Roper</i>	
Full name(s)	CONRAD ROPER	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	18-Jan-19	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Bridge Church, St Ives

On accounts for the year
ended

31st March 2018

Charity no

1161958

Set out on pages

10 - 21

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Name]

D. Macleod

Dated:

24/1/19

DONALD JAMES MACLEOD
6 BEAUMONT CLOSE
HARTFORD
HUNTINGDON

Bridge Church St. Ives CIO		Charity No	1161958	CC17a
Annual accounts for the period				
Period start date	01/04/2017	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Log No	Restricted			Total this year £	Total last year £	
			Unrestricted funds £	income funds £	Endowment funds £			
			F01	F02	F03	F04	F05	
Incoming resources (Note 3)								
Incoming resources from generated funds								
Voluntary income	Note 3	S01	161,721			161,721	160,555	
Activities for generating funds	Note 3	S02	10,218			10,218	8,019	
Investment income	Note 3	S03	3			3	22	
Incoming resources from charitable activities								
	Note 13	S04		75,962		75,962	89,115	
Other incoming resources								
		S05				-	-	
Total incoming resources			S06	171,942	75,962	-	247,904	257,711
Resources expended (Notes 4-8)								
Costs of Generating Funds								
Costs of generating voluntary income		S07				-	-	
Fundraising trading costs	Note 4	S08	484			484	-	
Investment management costs		S09				-	-	
Charitable activities								
	Notes 4, 13	S10	121,548	73,508		195,056	194,112	
Governance costs								
	Note 6	S11	120			120	100	
Other resources expended								
		S12				-	-	
Total resources expended			S13	122,152	73,508	-	195,660	194,212
Net incoming/(outgoing) resources before transfers								
		S14	49,790	2,455	-	52,244	63,499	
Gross transfers between funds								
		S15	214,390	- 214,390	-	-	-	
Net incoming/(outgoing) resources before other recognised gains/(losses)								
		S16	264,179	- 211,935	-	52,244	63,499	
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
Net movement in funds			S19	264,179	- 211,935	-	52,244	63,499
Total funds brought forward								
		S20	20,621	251,898	-	272,519	209,019	
Total funds carried forward			S21	284,800	39,963	-	324,763	272,519

Section B

Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	682,699	7,735	-	690,434	688,637
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	682,699	7,735	-	690,434	688,637
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	8,307	-	-	8,307	5,970
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	17,643	32,428	-	50,071	17,923
Total current assets	B09	25,950	32,428	-	58,378	23,893
Creditors: amounts falling due within one year (Note 12)	B10	56,132	200	-	56,332	1,787
Net current assets/(liabilities)	B11	- 30,182	32,228	-	2,046	22,106
Total assets less current liabilities	B12	652,517	39,963	-	692,480	710,743
Creditors: amounts falling due after one year (Note 12)	B13	367,717	-	-	367,717	438,224
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	284,800	39,963	-	324,763	272,519
Funds of the Charity						
Unrestricted funds	B16	284,800			284,800	20,621
	B17	-			-	-
Restricted income funds (Note 13)	B18		39,963		39,963	251,898
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	284,800	39,963	-	324,763	272,519

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>C Roper</i>	CONRAD ROPER	18-Jan-19

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	139,109	138,428
	Gift Aid Received	15,677	18,959
	Gift Aid Receivable	6,936	3,168
	Total	161,721	160,555
Activities for generating funds	Events	-	-
	Building Use	10,218	7,075
	Other	-	944
	Total	10,218	8,019
Investment income	Interest	3	22
	Total	3	22
Incoming resources from charitable activities			-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income			-
	Total	-	-
Fundraising trading costs	Events and other	484	-
	Total	484	-
Charitable activities	Rents	-	1,000
	Premises costs	19,787	23,169
	Office supplies and costs	5,041	4,777
	Licenses and subscriptions	1,133	1,049
	Hardship, pastoral care and hospitality	972	1,859
	Payroll	71,459	69,624
	Employers NI	3,506	2,827
	Employers pension contribution	5,472	7,657
	Travel Expenses	904	805
	Training and Development	2,335	2,562
	Youth Work	63	14
	Childrens Work	-	79
	Ancillary meeting costs	3,418	1,105
	Contribution to Relational Mission	7,500	6,000
	Total	121,548	122,528
Governance costs	Independent Examiners fee	120	100
	Total	120	100

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year £	Last year £
Number of trustees who were paid expenses	-	-
Nature of the expenses	-	-
Total amount paid	-	-

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	120	100
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	0	0

Note 7 **Paid employees***Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	89,354	87,128
Employer's National Insurance costs	4,699	4,518
Pension costs	7,262	9,412
Total staff costs	101,314	101,058

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	4	4
Governance	-	-
Other	-	-
Total	4	4

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

NEST

	This year £	Last year £
The costs of the scheme to the charity for the year	7,262	9,412
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	678,987	-	-	21,356	-	700,343
Additions	5,091	-	-	8,136	7,735	20,962
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	684,078	-	-	29,492	7,735	721,305

9.2 Accumulated depreciation and impairment provisions

**Basis	SL			RB	
** Rate	50 Yrs			33%	

Balance brought forward	8,182	-	-	3,524	-	11,706
Depreciation charge for year	11,883	-	-	7,283	-	19,165
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	20,065	-	-	10,806	-	30,871

9.3 Net book value

Brought forward	670,805	-	-	17,832	-	688,637
Carried forward	664,013	-	-	18,685	7,735	690,434

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	6,936	5,168	-	-
Prepayments and accrued income	1,372	803	-	-
Total	8,307	5,970	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	55,408	-	367,717	438,224
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	120	327	-	-
Accruals and deferred income	804	1,459	-	-
Total	56,332	1,787	367,717	438,224

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Mortgage Account Number 10113744 with CAF Bank Ltd (original amount borrowed £400,000) is secured against the charity's property at 2 Burrel Road, St Ives.

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Money Advice Centre	R	For Money Advice Centre
Counselling Centre	R	For Counselling Centre
Building Fund	R	For a Future Building
Kitchen Fund	R	For a New Kitchen
Gifts Given	R	For Gifts Given (incl Overseas Mission)
Newday	R	For Newday Youth Event
Youth Work	R	For Youth Work
Childrens Work	R	For Childrens Work
Curry Night	R	For Mens Social Events
The Gathering	R	For Womens Social Events

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Money Advice Centre	-	5,600	- 24,748	19,148	-	-
Counselling Centre	-	4,640	- 8,864	4,224	-	-
Building Fund	250,920	43,814	- 20,272	- 243,897	-	30,564
Kitchen Fund	-	9,277			-	9,277
Gifts Given	-	5,960	- 7,214	1,254	-	-
Newday	856	5,556	- 9,949	3,537	-	0
Youth Work	-	-	- 372	372	-	-
Childrens Work	-	25	- 888	863	-	-
Curry Night	-	650	- 760	110	-	-
The Gathering	122	441	- 441	-	-	122
Total Funds	251,898	75,962	- 73,508	- 214,390	-	39,963

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Unrestricted	Money Advice	To clear deficit	19,148
Unrestricted	Counselling Centre	To clear deficit	4,224
Unrestricted	Building Fund	Transfer Building Purchase to Unrestricted Funds	- 264,147
Unrestricted	Building Fund	To clear deficit - Depreciation	19,165
Unrestricted	Building Fund	To clear deficit	1,084
Unrestricted	Gifts Given	To clear deficit	1,254
Unrestricted	Newday	To clear deficit	3,537
Unrestricted	Youth Work	To clear deficit	372
Unrestricted	Childrens Work	To clear deficit	863
Unrestricted	Curry Night	To clear deficit	110

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Building Purchase and Improvements - all related assets were transferred to unrestricted funds on completion of related works to reflect their routine use by the Charity (as per last years Note 15 narrative). This is in accordance with FRS102 2.26 - "to transfer the value of tangible fixed assets from restricted to unrestricted funds when the asset has been purchased from a restricted fund donation but is held for a general and not a restricted purpose".

At the Balance Sheet date, work to install a new kitchen was still under way so remains a Restricted fund balance. It has been categorised as an Asset Under Construction and will not start to be depreciated until finalised in 18/19.

Depreciation Calculation - Freehold land, estimated at £40,000 is excluded from the depreciation calculation. We have estimated a £50,000 residual value for the Building and depreciated using the straight line method over a 50 year life. Land and residual value estimates were derived from a known and comparable church facility. All Fixtures, Fittings and Equipment are depreciated using the reducing balance method at 33%.