

**REGISTERED CHARITY NUMBER: 283151**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 5 APRIL 2018  
FOR  
M&S STORFER CHARITABLE TRUST**

Mellnek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**M&S STORFER CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2018**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

**M&S STORFER CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2018**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was established with the following principal objectives:

- i) To advance Orthodox Jewish Education.
- ii) To advance the religion of the Jewish faith in accordance with the Orthodox practice.
- iii) The relief of poverty.
- iv) Such other purposes as are recognised by the law of England and Wales as charitable.

The Trust Deed gives the trustees the power to apply the funds in such a manner as they think fit for the benefit of any of the above objectives.

**Grantmaking**

The trustees will meet monthly to consider grants and donations to be made by the Trust. The trustees will visit institutions which are in receipt of more substantial donations to satisfy themselves as to how such donations are being applied. Larger donations are generally only made to fund capital projects.

The Trust does not employ any employees and all the administration is handled by the Trustees without charge.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trustees are pleased to report that the Trust was able to continue its support in the furtherance of all its objectives.

**Fundraising activities**

The Trust does not enjoy a separate endowment and relies on donations from individuals and companies.

**FINANCIAL REVIEW**

**Reserves policy**

During the year the charity received incoming resources of £204,080 (2017: £150,211), paid administrative costs of £780 (2017: £1,031) and received a refund of £3,791, leaving net funds before grants of £207,091 (2017: £149,180). From this loans and accumulated funds a sum of £150,958 (2017: £123,373) was granted in furtherance of the charity's objectives. The trustees are satisfied with the results and activities during the year and do not anticipate any significant changes in the forthcoming year. The surplus carried forward at the end of the year amounted to £77,373 (2017: £21,240 surplus).

**FUTURE PLANS**

The trustees intend to continue providing grants and donations as it has in past years.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted under a Trust Deed dates 1 April 1981 and is registered with the Charity Commission under charity number 283151.

**Organisational structure**

The Trust Deed does not provide for a minimum number of trustees of which there are currently two. Where there is a requirement for new trustees these would be identified and appointed by the existing trustees. The existing trustees are the original founding trustees of the Trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

283151

**Principal address**

1 Linfield Close  
London  
NW4 1BZ

M&S STORFER CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018

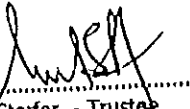
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**  
Mr M Storfer  
Mrs S Storfer

**Independent examiner**  
Mr Daniel Fine, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 30<sup>th</sup> Jan 2019..... and signed on its behalf by:

  
.....  
Mr M Storfer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
M&S STORFER CHARITABLE TRUST**

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**Independent examiner's report to the trustees of M&S Storfer Charitable Trust**

I report to the charity trustees on my examination of the accounts of the M&S Storfer Charitable Trust (the Trust) for the year ended 5 April 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

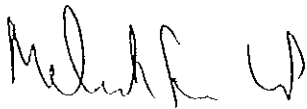
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Daniel Fine, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Date: .....29/11/2018.....

**M&S STORFER CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>204,080</u>	<u>150,211</u>
<b>Total</b>		<b>204,080</b>	<b>150,211</b>
<b>EXPENDITURE ON</b>			
Charitable activities		<u>147,947</u>	<u>124,404</u>
Charitable activities		<b>56,133</b>	<b>25,807</b>
<b>NET INCOME</b>			
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>21,240</u>	<u>(4,567)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>77,373</u></u>	<u><u>21,240</u></u>

The notes form part of these financial statements

M&S STORFER CHARITABLE TRUST

BALANCE SHEET  
AT 5 APRIL 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	11,525	11,525
<b>CURRENT ASSETS</b>			
Debtors	5	49,727	14,500
Cash at bank		<u>76,025</u>	<u>55,119</u>
		125,752	69,619
<b>CREDITORS</b>			
Amounts falling due within one year	6	(59,904)	(59,904)
		<u>65,848</u>	<u>9,715</u>
<b>NET CURRENT ASSETS</b>			
		77,373	21,240
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>77,373</u>	<u>21,240</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds		<u>77,373</u>	<u>21,240</u>
<b>TOTAL FUNDS</b>		<u>77,373</u>	<u>21,240</u>

The financial statements were approved by the Board of Trustees on 30th Jun 2019 and were signed on its behalf by:

  
.....  
Mr M Storfer -Trustee

The notes form part of these financial statements

**M&S STORFER CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS PAYABLE**

	2018	2017
	£	£
Charitable activities	<u>150,958</u>	<u>123,373</u>

A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
SOCIETY OF FRIENDS OF THE TORAH LIMITED	19,705
YESAMACH LEVAV	7,172
ACHISOMOCH AID COMPANY LIMITED	6,590
THE LOLEV CHARITABLE TRUST	6,140
EZRAS HAKOHOL TRUST	6,600
THE TALMUD TORAH MACHZIKEI HADASS TRUST	5,500
MENORAH GRAMMAR SCHOOL LIMITED	5,000
THE HUNTINGDON FOUNDATION LIMITED	5,000
Other	87,520
<b>Total</b>	<b>149,227</b>



**M&S STORFER CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2018 nor for the year ended 5 April 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2018 nor for the year ended 5 April 2017.

**4. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	<b>11,525</b>
At 6 April 2017 and 5 April 2018	<u>11,525</u>
 <b>NET BOOK VALUE</b>	 <b>11,525</b>
At 5 April 2018	<u>11,525</u>
At 5 April 2017	<u>11,525</u>

There were no investment assets outside the UK.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>49,727</u>	<u>14,500</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>59,904</u>	<u>59,904</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2018.