

**THE TUNBRIDGE WELLS POST GRADUATE CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees'</b>	Dr David Yates Dr G Sommerville	(Appointed 31 May 2017)
<b>Charity number</b>	307901	
<b>Principal address</b>	Education & Training Centre Level 2 Tunbridge Wells Hospital Tonbridge Road, Pembury Tunbridge Wells Kent TN2 4QJ	
<b>Independent examiner</b>	HJS Chartered Accountants 12-14 Carlton Place Southampton Hampshire England SO15 2EA	
<b>Bankers</b>	HSBC Bank plc 67 West Street Dorking Surrey RH14 1BW  National Savings Bank Glasgow G58 1SB	

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# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

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# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees' present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### **Objectives and activities**

The Objects of the Centre are the advancement of medical and dental education, to all doctors, dentists and those in professions allied to medicine, including the provision of comfortable accommodation and facilities for all junior doctors in training.

Within these Objects, the Centre is enabled to buy equipment to enhance learning together with furnishings and equipment to further the comfort of trainees and postgraduate staff. The Centre may also offer prizes for outstanding quality improvement projects undertaken by doctors of all grades at the discretion of the Trustees.

The Centre provides medical and dental education for the hospital known as the Tunbridge Wells Hospital at Pembury. The Mission Statement for the Postgraduate Centre is, "To enable all Doctors, Hospital Grades and General Practitioners alike to benefit from educational meetings that are relevant to their speciality. To ensure that all disciplines i.e.: Dental, Paramedical and Managerial are catered for."

The trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Significant activities**

The objective for the year remained the prime objective of the Centre, namely to ensure that all medical and dental personnel of all grades receive the most up to date and effective training available. The Trustees consider that this objective was achieved in the year.

Chris White is the Strategic Medical Education Manager and is funded by the HEKSS Deanery and employed by Maidstone and Tunbridge Wells NHS Trust. Tunbridge Wells Post Graduate Centre has no employees.

### **Achievements and performance**

The Foundation Programme for Trainee doctors managed by the Centre comprises a total 56 Trainees; 29 Foundation Year 1 and 27 Foundation Year 2 Trainees. There was a reduction of one Foundation Year 1 post due to the national requirement to reduce our surgical posts under the Broadening of medical training programmes. For the 2017 - 2018 intake there were two vacancies at Foundation Year 1 due to exam failure and withdrawal from programme and no gaps at Foundation Year 2 level. It is forecast that for 2018 - 2019 there will be a high fill rate of the Foundation posts and that the national criteria for broadening the training programmes will be met. The Centre supports these trainees in all aspects of their training including the provision of up to date facilities for the effective training of these doctors and for use in advancement of medical education to all doctors, dentists and other allied health professionals in the geographical area.

Since the move into the Education & Training Centre in 2011, the focus has been on the development of the training opportunities made possible by the facilities. The state of the art facilities offer junior doctors, medical students, nurses, midwives and other healthcare professionals the chance to practice their skills on artificial limbs, heads, and interactive life-sized anatomical human manikins. An extensive programme of multi-professional simulation training continues to be delivered. These sessions help to develop practical skills, decision making and team work and thereby maintaining and improving the safety of patients.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2018

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#### Public Benefit

The Charities Act 2006 introduced an overarching public benefit test for charities.

The Charity Commission has issued general guidance on public benefit and the Trustees have referred to the guidance notes when reviewing the Charity's objectives and aims and in planning future objectives. In particular the Trustees have considered and will continue to consider how planned activities will contribute to the objectives and aims they have set. The Commission's guidance makes it clear that what constitutes the public will vary depending on the charity's purpose and can include beneficiaries defined by geographical area or in some other way provided the opportunity to benefit is not unduly restricted.

The Postgraduate Centre is located in the Education and Training Centre of the Tunbridge Wells Hospital at Pembury. The Hospital is a 512 bed £220 million PFI build and became fully operational in September 2011. It is the only all single room NHS hospital in the country with individual en-suite rooms for all patients. It is one of the most technologically advanced hospitals ever built. All this amounts to the most effective infection control, shorter hospital stays and happier, healthier patients. As well as offering a wide range of acute services, the hospital also acts as the centre for women and children's services and emergency surgery in Maidstone and Tunbridge Wells.

The Training Centre houses the latest learning facilities for medical and dental education, including multi-purpose training rooms, a computer suite, a state of the art simulation suite, a wet laboratory and a number of clinical skills rooms. There are also excellent library and knowledge facilities. By undertaking medical and dental education, the Centre is providing a very real public benefit for the entire population in the areas served by the Hospital. There are no geographical restrictions on those who can benefit from the Charity, although in practice the training and other support provided are principally for the benefit of those in West Kent and East Sussex geographical areas served by the Hospital.

Although fees are charged for some of the Charity's services these are modest and do not cover the full costs, which are subsidised by sponsorship, donations and interest received. No potential beneficiary is excluded on the grounds of cost.

#### Financial review

The fixed assets held for the Centre's charitable purpose are the only unrestricted funds. All income is restricted, but includes income to meet the Centre's core costs. The restricted reserves are sufficient to meet the Centre's ongoing activities and core costs for the coming twelve months. The trustees' reserves policy is to ensure that there are sufficient funds to meet the core costs for approximately twelve months.

Total income for the year amounted to £58,234 (2017: £52,194). All of this was restricted and to be applied for specific purposes. Total expenditure from restricted funds amounted to £56,494 (2017: £79,090). The overall surplus on restricted funds for the year was £1,740, compared to a deficit in the previous year of £26,896. Total restricted funds have increased to £172,763 at 31 March 2018 compared to £171,023 at the previous balance sheet date. Unrestricted funds have decreased to £1,625 at 31 March 2018 compared to £2,214, at the previous balance sheet date.

The transactions for the year and the Charity's financial position at the end of the year are shown in the attached financial statements. Net incoming resources totalled £1,151 (2017 net outgoing resources: £27,392).

#### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have reviewed the major risks to which the Charity is exposed and they are satisfied that appropriate systems have been established, and other appropriate measures taken, to mitigate those risks and consequent losses that might arise.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **Future developments**

Plans for the future are to continue to ensure that facilities remain of the highest standards for the trainees and other medical staff.

The main focus continues to build upon the multidisciplinary simulation training programme and clinical skills courses currently in place. This work is being led by the Simulation Lead with support from a Simulation Facilitator and Trainee Simulation Fellows. In addition, opportunities to deliver multi-professional learning opportunities across common themes will continued to be developed.

### **Structure, governance and management**

The Charity is an unincorporated charity constituted by a Trust Deed dated 3rd March 1970 and is registered with the Charity Commission under charity number 307901.

The principal place of business is in the Education & Training Centre, Level-2 Tunbridge Wells Hospital, Pembury, Kent, TN2 4QJ

The trustees' who served during the year and up to the date of signature of the financial statements were:

Dr David Yates

Dr D Gillett

Dr G Sommerville

(Resigned 31 May 2017)

(Appointed 31 May 2017)

New Trustees are appointed from ex Clinical Tutors and they therefore fully understand the aims, objectives and purpose of the Centre upon appointment.

Prior to appointment as Trustee, whilst holding the position of Clinical Tutor to the Centre, each Clinical Tutor attends meetings of the Trustees in order to brief the Trustees on current developments. Therefore, upon appointment, each new Trustee is already aware of their governance and legal responsibilities and of other areas affecting the effective governance of the Centre, due to prior involvement in, and observation of, the meetings of the Trustees. The Clinical Tutor present at the Trustee meetings does not have voting rights.

Regular training is provided to Trustees as required. This includes updating their knowledge and understanding regarding regulatory and legal developments affecting their responsibilities as Trustees and the governance of the Centre.

### **Organisational structure**

The Trustees meet quarterly in accordance with the terms of the Trust deed. The Trustees delegate day to day responsibility for organising funding and events to the Postgraduate Centre Medical Education Manager and Clinical Tutor.

The trustees' report was approved by the Board of Trustees'.

**Dr David Yates**

Trustee

Dated: 28 January 2019

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES' OF THE TUNBRIDGE WELLS POST GRADUATE CENTRE

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I report on the financial statements of the Charity for the year ended 31 March 2018, which are set out on pages 5 to 16.

#### **Respective responsibilities of trustees' and examiner**

The Charity's trustees' are responsible for the preparation of the financial statements. The charity's trustees' consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Angela Trainor FCCA**  
**HJS Chartered Accountants**  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA  
England

Dated: 31 January 2019

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
<b><u>Income from:</u></b>					
Charitable activities	3	-	57,913	57,913	51,788
Investments	4	-	321	321	406
<b>Total income</b>		-	58,234	58,234	52,194
<b><u>Expenditure on:</u></b>					
<u>Charitable activities</u>					
GP Tutor	5	-	10,731	10,731	4,575
Clinical Tutor	5	589	28,560	29,149	45,931
Clinical Tutor MRCP	5	-	6,021	6,021	5,944
VTs	5	-	4,716	4,716	17,584
Surgical Tutor	5	-	5,783	5,783	5,552
A&E	5	-	683	683	-
<b>Total charitable expenditure</b>		589	56,494	57,083	79,586
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(589)	1,740	1,151	(27,392)
Fund balances at 1 April 2017		2,214	171,023	173,237	200,629
<b>Fund balances at 31 March 2018</b>		1,625	172,763	174,388	173,237

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	9		3,520		2,213
<b>Current assets</b>					
Debtors	10	1,500		-	
Cash at bank and in hand		173,778		175,224	
		<u>175,278</u>		<u>175,224</u>	
<b>Creditors: amounts falling due within one year</b>	11	(4,410)		(4,200)	
Net current assets			170,868		171,024
<b>Total assets less current liabilities</b>			<u>174,388</u>		<u>173,237</u>
<b>Income funds</b>					
Restricted funds	12		172,763		171,023
Unrestricted funds			1,625		2,214
			<u>174,388</u>		<u>173,237</u>

The financial statements were approved by the Trustees' on 28 January 2019

Dr David Yates  
Trustee

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2018

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#### 1 Accounting policies

##### Charity information

The Tunbridge Wells Post Graduate Centre is an unincorporated charity constituted by a Trust Deed dated 3rd March 1970 and is registered with the Charity Commission under charity number 307901.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Trust Deed dated 3rd March 1970, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due and include VAT where applicable as the charity cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on reducing balance basis
Computers	20% on reducing balance basis

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2018

#### 3 Charitable activities

	GP Tutor	Clinical Tutor	Clinical Tutor MRCP	VTS	Surgical Tutor	Total 2018	Total 2017
	£	£	£	£	£	£	£
Sponsorships	3,092	3,050	-	-	-	6,142	13,960
Fees	3,461	-	6,000	1,190	10,500	21,151	8,680
Learning sets	10,000	1,120	-	6,000	-	17,120	9,575
ATLS	-	13,500	-	-	-	13,500	19,573
	16,553	17,670	6,000	7,190	10,500	57,913	51,788

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2018*

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### 4 Investments

	<b>Restricted funds</b>	<b>Total</b>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Interest receivable	321	406
	<u>      </u>	<u>      </u>

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 5 Charitable activities

	GP Tutor	Clinical Tutor	Clinical Tutor MRCP	VTS	Surgical Tutor	A&E	Total 2018	Total 2017
	£	£	£	£	£	£	£	£
Depreciation and impairment	-	589	-	-	-	-	589	496
Repairs & renewals	-	-	-	-	-	383	383	139
Catering	2,563	7,885	372	283	-	300	11,403	11,355
Speakers	1,050	410	-	2,177	-	-	3,637	7,924
Room hire	3,618	299	-	2,256	-	-	6,173	12,539
Computer equipment	3,500	413	-	-	-	-	3,913	2,512
ATLS	-	8,145	-	-	-	-	8,145	16,677
Courses & staff training	-	3,655	5,649	-	5,779	-	15,083	18,449
Simulation	-	2,748	-	-	-	-	2,748	709
Bank charges	-	-	-	-	4	-	4	4
Promotional expenses	-	557	-	-	-	-	557	4,368
Miscellaneous expenditure	-	278	-	-	-	-	278	214
	10,731	24,979	6,021	4,716	5,783	683	52,913	75,386
Share of governance costs (see note 6)	-	4,170	-	-	-	-	4,170	4,200
	10,731	29,149	6,021	4,716	5,783	683	57,083	79,586
<b>Analysis by fund</b>								
Unrestricted funds	-	589	-	-	-	-	589	
Restricted funds	10,731	28,560	6,021	4,716	5,783	683	56,494	
	10,731	29,149	6,021	4,716	5,783	683	57,083	

## THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2018**

5	Charitable activities	(Continued)						
	GP Tutor	Clinical Tutor	Clinical MRCP	VTS	Surgical Tutor	A&E	Total 2018	Total 2017
	£	£	£	£	£	£	£	£
For the year ended 31 March 2017								
Unrestricted funds	-	496	-	-	-	-	-	496
Restricted funds	4,575	45,435	5,944	17,584	5,552	-	-	79,090
	4,575	45,931	5,944	17,584	5,552	-	-	79,586



# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 6 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Independent Examiners' fees	-	4,170	4,170	4,200	Governance
	-	4,170	4,170	4,200	
Analysed between Charitable activities	-	4,170	4,170	4,200	

Governance costs includes payments to the Independent Examiner of £4,170 (2017: £4,200).

### 7 Trustees'

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

There were no employees during the year.

### 9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2017	2,169	8,371	10,540
Additions	340	1,556	1,896
At 31 March 2018	2,509	9,927	12,436
<b>Depreciation and impairment</b>			
At 1 April 2017	1,389	6,938	8,327
Depreciation charged in the year	147	442	589
At 31 March 2018	1,536	7,380	8,916
<b>Carrying amount</b>			
At 31 March 2018	973	2,547	3,520
At 31 March 2017	780	1,433	2,213

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2017 - £XXXX).

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 10 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,500	-

### 11 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	4,410	4,200

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
GP	36,466	17,254	(11,432)	41,288
Clinical Tutor	63,418	17,670	(28,367)	54,971
Barron Fund	27,496	128	-	27,624
General Fund	115	-	-	115
Clinical Tutor MRCP	1,510	6,000	(6,021)	1,239
A & E	9,789	-	(683)	8,856
VTs	3,262	7,100	(4,626)	5,486
Surgical Tutor	25,848	10,500	(5,784)	30,314
Histopathology	3,119	1	-	2,870
	171,023	58,653	(56,913)	172,763

The Charity holds a number of restricted funds to undertake specific activities as shown in the individual fund titles. All income and expenditure is allocated to these restricted funds as incurred.

The Charity holds sufficient cash assets to enable restricted funds to be applied in accordance with their restrictions.

The transfers are in relation to the individual funds' contribution to the independent examiners fee.

# THE TUNBRIDGE WELLS POST GRADUATE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2018**

### 13 Analysis of net assets between funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £	Total 2017 £
Fund balances at 31 March 2018 are represented by:				
Tangible assets	3,520	-	3,520	2,213
Current assets/(liabilities)	5,022	165,846	170,868	171,024
	<u>8,542</u>	<u>165,846</u>	<u>174,388</u>	<u>173,237</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2017: none).