

# Jazz Northeast

## ANNUAL REPORT 2017-18



Eris 136199

Photo by Ken Drew

### FOCUS ON THE FUTURE

While the year 2016-17 had to some extent been bathed in the spotlight of Jazz North East's 50th anniversary as a jazz promoter, it was back to 'business as usual' in 2017-18 . . . which for us continues to mean a determination to sustain the high quality of programming that has been our hallmark throughout our existence, while recognising and reflecting the ongoing changes taking place, artistically and organisationally, in the jazz world.

Whilst we fully appreciate the importance of the whole jazz tradition (and our programme through the year included tributes to such pioneering figures as Charlie Parker, Miles Davis and Ornette Coleman), we believe that jazz as a creative art form constantly moves forward, and that it is our responsibility to reflect and celebrate that movement. Thus presentation of new artists, collaboration with new promoters, and further development of international links, have all run as threads through a year that successfully met the Jazz North East mission of reflecting the diversity of jazz and improvised music.

But while the future is exciting, it's not free, and our commitment to looking forward involves risk. The Tyneside jazz audience has a reputation for its openness to new artists and different approaches, and attendances at concerts continue an upward trend, but income frequently falls short of expenditure, and it would be difficult for Jazz North East to maintain its progressive programming without financial assistance. So we (and our audience) are immensely grateful to Arts Council England for continuing funding support, and to the PRS Foundation for a further grant in support of our 'Women Make Music' project.

## QUANTITY MATCHED BY QUALITY

A total of 42 concerts was presented during the year, exactly the same as in 2016-17, although an increase in the number of gigs involving two or more groups meant that the number of different bands rose to an all-time high of 75. A significant contribution to this high level of activity derived from a growing participation in festival events, where the expertise of Jazz North East has been recognised in invitations to organise all or part of the content. For a second year we programmed the Sunday Concourse concerts at the Gateshead International Jazz Festival (involving five bands from across the regional, national and international scenes), and - also for the second time - we were responsible for the Jazz Stage at the Narc Festival, with four bands appearing. A new, and very welcome, development, was our involvement in the newly established Newcastle Festival of Jazz & Improvised Music, at which we co-promoted four concerts, including a triple bill at the Bridge and a four band extravaganza at the Black Swan.

Co-promotions in fact continued to develop as an important aspect of our activity. In addition to the Gateshead, Narc and Newcastle Festivals, we worked with the Asian cultural organisation GemArts in presenting a concert as part of their Masala Festival, and had planned to contribute to the Tyneside Irish Festival - this new departure fell through because of the ill health of the chosen artist, but the seeds have been sown for future years. Finally there were two co-promotions with the Jazz Coop at the Globe, following a successful single concert initiative in 2016-17; this has been a positive experience, and is likely to lead to increased joint activity in the future.

All of this took place in a context where the number of concerts presented by other local promoters and venues also continues to increase, creating a risk to audience numbers, but the emphasis on cooperation rather than competition is seen as a positive way forward.

Whilst increasing the number of concerts, we have remained conscious that there should be no compromise on quality, ensuring that we sustain our mantra "The Best in Jazz since 1966"; positive audience reactions (including many glowing reviews in the local 'BebopSpokenHere' jazz blog) indicate that we succeeded in achieving this objective. Our other boast, that "genre is secondary - quality is foremost" was also reflected in a programme that again covered a wide spectrum of jazz styles from performances rooted in the 'mainstream' jazz tradition through to highly experimental concerts of free improvisation. The artists presented were also very diverse, some already well established in jazz circles, but others just beginning to emerge on the scene and not yet having a high public profile.

A further significant strand in our programme was a third round of our 'Women Make Music' project, which we had commenced in 2015. A third grant from the PRS for Music Foundation enabled us to put together a further series of concerts which commenced during the 2017-18 financial year, and continued beyond that time span, with the final concert in December 2018. This has been a highly praised initiative, much appreciated by audiences and musicians alike, and putting Jazz North East at the vanguard of the struggle to achieve better recognition and opportunities for women jazz musicians.

## VENUES AND PARTNERSHIPS

The Tyneside area still lacks a single, appropriately equipped venue as a dedicated home for jazz, which means that a wide range of locations have historically been used for concerts. However, as over the previous two years, we endeavoured to give more focus to our programme by placing nearly all of our concerts in just three venues, all within a few minutes walk of each other, and all easily reached by public transport - the Bridge Hotel, the Newcastle Literary & Philosophical Society, and the Jazz Café/Black Swan (both part of the same Newcastle Arts Centre complex).

The only exceptions to this were instances of partnership working, with events at Sage Gateshead (with two concerts in addition to our involvement in the International Jazz Festival), the Globe, and Cluny 2 - the Narc Festival Jazz Stage - all detailed in the previous section of this report.

Of course all our work with different venues involves a degree of partnership. The relationship with the Bridge Hotel continues to be important, with the venue providing Jazz North East with storage space for instruments and other equipment. Relationships with the Literary & Philosophical Society also remained strong, and we continued to use the venue as our first choice for any concert requiring use of a good grand piano. The Lit & Phil's work with us in presenting the logistically complex 10 band 'Jazz de Luxe' event (detailed below under 'International Connections') was particularly highly appreciated. We have also continued to build on our collaboration with the Newcastle Jazz Café and its associated venue the Black Swan; in addition to regular monthly concerts at the Café, we placed other suitable gigs at the venues, with several of these arranged as 50/50 co-promotions between ourselves and the venue itself.

Finally it is important to acknowledge our association with Jazz North, whose 'Northern Line' scheme subsidises the performance fees for around a dozen regional bands each year; we presented six such bands during 2017-18, including new artists whose lack of profile would perhaps have presented too great a financial risk without the assistance from Jazz North.

## INTERNATIONAL CONNECTIONS

Jazz North East's reputation as a significant presence on the international jazz scene continued to grow, and was reflected in our programme, with several artists choosing to come to Newcastle as part of very short UK tours (and in one case as their only UK appearance in a European schedule). The significance of Jazz North East is also recognised by international organisations; for the second consecutive year Dutch Performing Arts provided financial assistance towards concerts by musicians from the Netherlands, while a long established relationship with Music:LX (the Luxembourg music development agency) bore fruit in support for a highly successful all-day showcase for Luxembourg jazz musicians - 'Jazz de Luxe', at the Lit & Phil in January.

Other promotions included musicians from Denmark, France, Germany, Norway, Portugal, Romania, South Africa, Switzerland and the USA. In fact around a third of our concerts included at least some overseas musicians, some of them little known in the UK, a reflection of JNE's immersion in the diversity of international jazz and enthusiasm for presenting the world's outstanding artists to the Tyneside audience.

## FINANCE

As has already been indicated, continued assistance from Arts Council England and the PRS for Music Foundation meant 2018-19 was a relatively stable year financially, although margins remain extremely tight and regular reports to the Board ensure that income and expenditure is monitored throughout the year. The adventurous nature of Jazz North East's programming would not be possible without the support of such public funding, which enables us to maintain a creatively vibrant and forward-looking approach. An Arts Council grant of £14,977 for the period January - December 2017 was followed by an award of £14,861 for January - December 2018; pro rata amounts from each of these grants has been used to support our activities in the financial year 2017-18.

Awards from the PRS Foundation for Music of £2,721 for the calendar year 2017 and £5,683 for 2018 both overlapped the financial year, and were crucial in supporting our 'Women Make Music' programme.

The other main source of income was ticket revenue from concerts. With the continuing growth in the number of jazz concerts presented by other promoters, competition for audiences remains strong, and this, combined with increasing economic pressure on the local population, meant that for the fourth consecutive year we felt it inadvisable to increase ticket prices. The growth in audience numbers remains slow, so the contribution of ticket income was lower than we had hoped, but the audience demographic continues to widen, with an improving age, gender and ethnic balance. This is an issue under continuous review, and we are hopeful of making progress in reaching a new audience which may have previously been unaware of our activities.

A full set of the Jazz North East accounts for 2017-18 is available from [info@jazznortheast.com](mailto:info@jazznortheast.com)

## THE BOARD

The Board has continued to benefit from the services of our paid admin assistant, Wesley Stephenson, whose work in co-ordinating our concert programme and in liaison with the artists has proved invaluable. The work of Wesley has provided an opportunity to develop specific aspects of our work, and in order to do this to greatest effect a successful recruitment campaign for new Board members was undertaken midway through the year, and it has been a pleasure to add to our numbers.

The Board members for 2017-18 were year were:

Iain Kitt (Secretary) - to January 2018	Bill Bream (Treasurer)	Melanie Grundy (Secretary) - from January 2018
Paul Bream (Chairperson)	Charlie McGovern (Sound)	Rachael Purvis (Treasurer Elect)
Ken Drew (Photography)	Jamie Toms	John Pope (Local artist liaison)
Michael Lamb		Andy Warmington

The Board has also been extremely grateful for the services of graphic designer Ana Vasquez, acting as a volunteer although not a full Board member.

## CONCERT PROGRAMME APRIL 2017 - MARCH 2018

April 1st : Garibaldi Plop : Sage Gateshead  
April 2nd : Jazz on the Concourse : Sage Gateshead  
April 9th : Big Bad Wolf : Bridge Hotel  
April 25th : Playtime Collective : Jazz Café  
April 29th : Ingrid Laubrock's Sleepthief : Sage Gateshead  
7th May : Led Bib : Bridge Hotel  
14th May : Early Nite + Riviera Quartet : Bidge Hotel  
19th May : Johnny Hunter Quartet : Jazz Café  
30th May : Archipelago + Ripsaw Catfish : Black Swan  
4th June : Kepler Orbit + Jensen-Ehwald Duo : Bridge Hotel  
11th June : Joe Morris & Tony Bevan + Wandering Monster : Bridge Hotel  
13th June : Samuel Eagles Spirit Sextet : The Globe  
1st July : Narc Festival Jazz Stage : Cluny 2  
2nd July : Ntshuks Bonga, George Burt & Andy Champion : Bridge Hotel  
9th July : Skeltr + Skwid Ink : Bridge Hotel  
20th July : Sarathy Korwar Quintet : Black Swan  
25th July : Misha Mullov-Abbado Group : Jazz Café  
3rd September : The Spirit Farm : Bridge Hotel  
10th September : Perpetual Motion Machine + A.S.B.O. : Bridge Hotel  
15th September : Emma Fisk & James Birkett + Hot Club du Nord : Jazz Café  
29th September : Zoe Rahman : Lit & Phil  
30th September : Acapulco + Schnellertollermeier + Desprez & Rasmussen + Troyka : Black Swan  
1st October : Three by Three : Bridge Hotel  
8th October : Lilli Unwin Band + Maja Bugge : Bridge Hotel  
21st October : Mat Maneri, Lucian Ban & Evan Parker : Sage Gateshead  
28th October : Lindsay Hannon Plus : Lit & Phil  
31st October : The Ushaw Ensemble : Jazz Café  
5th November : Eris 136199 + Inclusion Principle : Bridge Hotel  
12th November : Paul Gowland Quartet + Noel Dennis Quartet : Bridge Hotel  
24th November : Sandrani : Jazz Café  
28th November : Kapok : Jazz Café  
1st December : Zoë Gilby Group + Improvisers Ensemble : Jazz Café  
3rd December : Chris Biscoe, John Pope & Roger Turner : Bridge Hotel  
10th December : Article XI + Favourite Animals : Bridge Hotel  
21st January : Jazz de Luxe : Lit & Phil  
4th February : Simon Rose & Steve Noble : Bridge Hotel  
11th February : Luís Vicente, Olie Brice & Mark Sanders : Bridge Hotel  
15th February : Group Theory + Early Bird Band : Jazz Café  
23rd February : Dock in Absolute : Jazz Café  
4th March : Daniel Levin + Squeteague : Bridge Hotel  
15th March : Riviera Quartet : Jazz Café  
29th March : Dominic J Marshall Dutch Trio : The Globe

**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2018**

**JFS TORBITT**  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2018**

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# Jazz North East Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

#### Reference and administrative details

**Registered charity name** Jazz North East Limited

**Charity registration number** 507509

**Company registration number** 01357300

**Principal office and registered office** 36 Midhurst Road  
Benton  
Newcastle upon Tyne  
NE12 9NU

#### The trustees

Paul Bream  
William Bream  
Ian Grenville Kitt  
John Charles McGovern

#### Accountants

JFS Torbitt  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

William Bream  
Trustee

# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Jazz North East Limited**

**Year ended 31 March 2018**

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I report on the financial statements for the year ended 31 March 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.



# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Jazz North East Limited** *(continued)*

**Year ended 31 March 2018**

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#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jane Freeman**  
FCCA  
**Independent examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

# Jazz North East Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 March 2018

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		2018		2017
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income</b>				
Grants	5	17,576	17,576	30,128
Other trading activities	6	18,909	18,909	18,800
Investment income	7	4	4	18
<b>Total income</b>		<u>36,489</u>	<u>36,489</u>	<u>48,946</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising grants and income	8	38,522	38,522	43,398
<b>Total expenditure</b>		<u>38,522</u>	<u>38,522</u>	<u>43,398</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(2,033)</u>	<u>(2,033)</u>	<u>5,548</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		15,622	15,622	10,074
<b>Total funds carried forward</b>		<u>13,589</u>	<u>13,589</u>	<u>15,622</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 12 form part of these financial statements.

**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2018**

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		<b>2018</b>	2017
		<b>£</b>	£
<b>Fixed assets</b>			
Tangible fixed assets	<b>13</b>	382	509
<b>Current assets</b>			
Cash at bank and in hand		13,667	16,274
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>460</u>	<u>1,161</u>
<b>Net current assets</b>		<u>13,207</u>	<u>15,113</u>
<b>Total assets less current liabilities</b>		<u>13,589</u>	<u>15,622</u>
<b>Net assets</b>		<u>13,589</u>	<u>15,622</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>13,589</u>	<u>15,622</u>
<b>Total charity funds</b>	<b>15</b>	<u>13,589</u>	<u>15,622</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2017, and are signed on behalf of the board by:

William Bream  
Trustee

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The notes on pages 6 to 12 form part of these financial statements.

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# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 36 Midhurst Road, Benton, Newcastle upon Tyne, NE12 9NU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
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# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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#### 5. Grants

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Grants	<u>17,576</u>	<u>17,576</u>	<u>30,128</u>	<u>30,128</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Concert Receipts	15,464	15,464	17,401	17,401
Sundry income	<u>3,445</u>	<u>3,445</u>	<u>1,399</u>	<u>1,399</u>
	<u>18,909</u>	<u>18,909</u>	<u>18,800</u>	<u>18,800</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>18</u>	<u>18</u>

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# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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#### 8. Costs of raising grants and income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Artists Fees	21,816	21,816	24,113	24,113
Artists Expenses	3,843	3,843	7,590	7,590
Hall & Instrument Costs	1,202	1,202	2,356	2,356
Accountancy fees	300	300	160	160
IT Support	371	371	696	696
Depreciation	127	127	170	170
Subscriptions	637	637	100	100
Sundry expenses	2,416	2,416	–	–
Advertising and PR	7,810	7,810	8,207	8,207
Bank charges	–	–	6	6
	<u>38,522</u>	<u>38,522</u>	<u>43,398</u>	<u>43,398</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>127</u>	<u>170</u>

#### 10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>160</u>	<u>160</u>

#### 11. Staff costs

The average head count of employees during the year was Nil (2017: Nil).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 13. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	1,113
<b>Depreciation</b>	
At 1 April 2017	604
Charge for the year	127
<b>At 31 March 2018</b>	<u>731</u>
<b>Carrying amount</b>	
At 31 March 2018	<u>382</u>
At 31 March 2017	<u>509</u>

#### 14. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	–	1,001
Accruals and deferred income	460	160
	<u>460</u>	<u>1,161</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	<u>15,622</u>	<u>36,489</u>	<u>(38,522)</u>	<u>13,589</u>

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	382	382
Current assets	13,667	13,667
Creditors less than 1 year	(460)	(460)
<b>Net assets</b>	<u>13,589</u>	<u>13,589</u>

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**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2018**

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**The following pages do not form part of the financial statements.**

# Jazz North East Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

31 March 2018

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	2018 £	2017 £
<b>Income</b>		
<b>Grants</b>		
Grants	<u>17,576</u>	<u>30,128</u>
<b>Other trading activities</b>		
Concert Receipts	15,464	17,401
Sundry income	<u>3,445</u>	<u>1,399</u>
	<u>18,909</u>	<u>18,800</u>
<b>Investment income</b>		
Bank interest receivable	<u>4</u>	<u>18</u>
<b>Total income</b>	<u>36,489</u>	<u>48,946</u>
<b>Expenditure</b>		
<b>Costs of raising grants and income</b>		
Artists Fees	21,816	24,113
Artists Expenses	3,843	7,590
Hall & Instruments costs	1,202	2,356
Accountancy fees	300	160
IT Support	371	696
Depreciation	127	170
Subscriptions	637	100
Sundry expenses	2,416	–
Advertising and PR	7,810	8,207
Bank charges	–	6
	<u>38,522</u>	<u>43,398</u>
<b>Total expenditure</b>	<u>38,522</u>	<u>43,398</u>
<b>Net (expenditure)/income</b>	<u>(2,033)</u>	<u>5,548</u>

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**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2018**

**JFS TORBITT**  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2018**

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Statement of financial activities (including income and expenditure account)	<b>4</b>
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Detailed statement of financial activities	<b>14</b>
Notes to the detailed statement of financial activities	<b>15</b>

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# Jazz North East Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

#### Reference and administrative details

**Registered charity name** Jazz North East Limited

**Charity registration number** 507509

**Company registration number** 01357300

**Principal office and registered office** 36 Midhurst Road  
Benton  
Newcastle upon Tyne  
NE12 9NU

#### The trustees

Paul Bream  
William Bream  
Ian Grenville Kitt  
John Charles McGovern

#### Accountants

JFS Torbitt  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

William Bream  
Trustee

# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Jazz North East Limited**

**Year ended 31 March 2018**

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I report on the financial statements for the year ended 31 March 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.



# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Jazz North East Limited** *(continued)*

**Year ended 31 March 2018**

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#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jane Freeman**  
FCCA  
**Independent examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

# Jazz North East Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 March 2018

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		2018		2017
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income</b>				
Grants	5	17,576	17,576	30,128
Other trading activities	6	18,909	18,909	18,800
Investment income	7	4	4	18
<b>Total income</b>		<u>36,489</u>	<u>36,489</u>	<u>48,946</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising grants and income	8	38,522	38,522	43,398
<b>Total expenditure</b>		<u>38,522</u>	<u>38,522</u>	<u>43,398</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(2,033)</u>	<u>(2,033)</u>	<u>5,548</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		15,622	15,622	10,074
<b>Total funds carried forward</b>		<u>13,589</u>	<u>13,589</u>	<u>15,622</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 12 form part of these financial statements.

**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2018**

---

		<b>2018</b>	2017
		<b>£</b>	£
<b>Fixed assets</b>			
Tangible fixed assets	<b>13</b>	382	509
<b>Current assets</b>			
Cash at bank and in hand		13,667	16,274
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>460</u>	<u>1,161</u>
<b>Net current assets</b>		<u>13,207</u>	<u>15,113</u>
<b>Total assets less current liabilities</b>		<u>13,589</u>	<u>15,622</u>
<b>Net assets</b>		<u>13,589</u>	<u>15,622</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>13,589</u>	<u>15,622</u>
<b>Total charity funds</b>	<b>15</b>	<u>13,589</u>	<u>15,622</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2017, and are signed on behalf of the board by:

William Bream  
Trustee

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The notes on pages 6 to 12 form part of these financial statements.

# **Jazz North East Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 36 Midhurst Road, Benton, Newcastle upon Tyne, NE12 9NU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery                      -    25% reducing balance

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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#### 5. Grants

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Grants	<u>17,576</u>	<u>17,576</u>	<u>30,128</u>	<u>30,128</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Concert Receipts	15,464	15,464	17,401	17,401
Sundry income	<u>3,445</u>	<u>3,445</u>	<u>1,399</u>	<u>1,399</u>
	<u>18,909</u>	<u>18,909</u>	<u>18,800</u>	<u>18,800</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>18</u>	<u>18</u>

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# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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#### 8. Costs of raising grants and income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Artists Fees	21,816	21,816	24,113	24,113
Artists Expenses	3,843	3,843	7,590	7,590
Hall & Instrument Costs	1,202	1,202	2,356	2,356
Accountancy fees	300	300	160	160
IT Support	371	371	696	696
Depreciation	127	127	170	170
Subscriptions	637	637	100	100
Sundry expenses	2,416	2,416	–	–
Advertising and PR	7,810	7,810	8,207	8,207
Bank charges	–	–	6	6
	<u>38,522</u>	<u>38,522</u>	<u>43,398</u>	<u>43,398</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>127</u>	<u>170</u>

#### 10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>160</u>	<u>160</u>

#### 11. Staff costs

The average head count of employees during the year was Nil (2017: Nil).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Jazz North East Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

---

#### 13. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	1,113
<b>Depreciation</b>	
At 1 April 2017	604
Charge for the year	127
<b>At 31 March 2018</b>	<u>731</u>
<b>Carrying amount</b>	
At 31 March 2018	<u>382</u>
At 31 March 2017	<u>509</u>

#### 14. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	–	1,001
Accruals and deferred income	460	160
	<u>460</u>	<u>1,161</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	<u>15,622</u>	<u>36,489</u>	<u>(38,522)</u>	<u>13,589</u>

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	382	382
Current assets	13,667	13,667
Creditors less than 1 year	(460)	(460)
<b>Net assets</b>	<u>13,589</u>	<u>13,589</u>

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**Jazz North East Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2018**

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**The following pages do not form part of the financial statements.**

# Jazz North East Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

31 March 2018

---

	2018 £	2017 £
<b>Income</b>		
<b>Grants</b>		
Grants	<u>17,576</u>	<u>30,128</u>
<b>Other trading activities</b>		
Concert Receipts	15,464	17,401
Sundry income	<u>3,445</u>	<u>1,399</u>
	<u>18,909</u>	<u>18,800</u>
<b>Investment income</b>		
Bank interest receivable	<u>4</u>	<u>18</u>
<b>Total income</b>	<u>36,489</u>	<u>48,946</u>
<b>Expenditure</b>		
<b>Costs of raising grants and income</b>		
Artists Fees	21,816	24,113
Artists Expenses	3,843	7,590
Hall & Instruments costs	1,202	2,356
Accountancy fees	300	160
IT Support	371	696
Depreciation	127	170
Subscriptions	637	100
Sundry expenses	2,416	–
Advertising and PR	7,810	8,207
Bank charges	–	6
	<u>38,522</u>	<u>43,398</u>
<b>Total expenditure</b>	<u>38,522</u>	<u>43,398</u>
<b>Net (expenditure)/income</b>	<u>(2,033)</u>	<u>5,548</u>

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