

**Charity number: 522247**

**MANSFIELD COLLIERY MINERS  
WELFARE TRUST**

**Annual Report and Financial Statements**

**For the year ended 31st March 2018**

# **MANSFIELD COLLIERY MINERS WELFARE TRUST**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2018

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**Reference and Administration Details**

Mansfield Colliery Miners Welfare Trust is a registered charity regulated by a scheme of the Charity Commissioners dated 9th July 1976. Reference CS (LIV 5) 522,247/2.

The trustees for the year ended 31st March 2018 were as follows:

B. Judson  
D. Nettleship  
H. D. Banner  
G. W. N. Todd

The charity operates from Mansfield Colliery Miners Welfare, Clipstone Road West, Forest Town, Mansfield, Nottinghamshire. NG19 0EE.

**Advisers**

Independent Examiners: Adkin Sinclair LLP,  
Chartered Accountants,  
Sterling House,  
32 St John Street,  
Mansfield,  
Nottinghamshire.  
NG18 1QJ

Bankers: NatWest Bank PLC  
Mansfield Branch  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1AF

**TRUSTEES' ANNUAL REPORT**

Year ended 31st March 2018

The trustees present their report and the financial statements for the year ended 31st March 2018. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and Activities**

Our vision is to provide the best possible facilities for recreation, sport and social needs within the organisation of C.I.S.W.O. to ensure that a sufficiently robust financial structure is in place to enable long term security of the facilities.

Our aim is to provide a facility that is a benefit to as wide a range of the local population as possible, with particular reference to inclusivity in particular with regard to age, in that we will actively encourage the youngest members of the community, alongside the more traditional facilities associated with Miners Welfare Schemes.

In order to achieve this we will:

- Ensure the proper costs of the Charity are met and that the assets of the Charity are well managed.
- Provide the highest quality sporting facilities as possible.
- Continue to improve the internal facilities.
- Seek to improve the awareness of new inhabitants of the availability of our facilities.
- Co-operate with other charities, voluntary bodies and statutory authorities.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Achievement and Performance**

The site continues to attract a vast array of sporting and recreational events, football still dominates the sporting scene with up to 20 teams registered and playing from the site, this does create problems as there are only two full sized, and two small sided pitches, the management of the diary is a crucial element to the smooth running of the site and thanks must go to the volunteer who co-ordinates all the activities on site.

The wear and tear of the grass playing surfaces is another major issue, particularly during the wet winter months, our groundsman does a sterling job slitting, spiking and rolling the pitches in order to maintain the busy schedule of games.

We have approached the F.A for help with an All Weather pitch and applications need to be made to raise the funds for a project of this nature. The former bowling green has been converted to a small football area for disability football and this is proving very beneficial.

The cycle track continues to be frequently used for events and training, with, the Track League, Mansfield Aces and Mansfield tri-athlon, we have been approached by British Cycling to look into re-surfacing the track as it is viewed as historically important as one of the few remaining tracks in the country.

**Achievement and Performance (continued)**

The Royal British Legion Remembrance day is firmly fixed in our calendar a one of the stand out days with the parade starting and finishing and then 1940's style entertainment provided for the veterans, who all have a wonderful day. The facility also hosts other events and counselling session for the British Legion, and the Help for Heroes charity is also well supported throughout the year.

Many local families use the facility for parties and celebrations with Christenings, weddings, birthday and celebration of life events held, in the many rooms made accessible for these functions.

We also host educational courses with West Nottinghamshire College and Real Education, the providers.

We also host many local community activities including the annual Fireworks display, Summer concerts and Community litter pick run by Mansfield District Council, we have recently planted the village Christmas tree on the front of the property and a huge Christmas lights event was put on by the Community Council.

**Risk Management**

The Trustees are responsible for the management of all the risks faced by the Charity. These risks are identified and established systems and procedures are put in place to manage these risks.

**Activities Contributing to the Achievement of Objectives**

New signage and a revamped logo have been utilised to promote the activities of the Trust to the local community. A website and social media packages are being put into place to again widen the market so more people in the local area know of the resource and more importantly feel welcome to come and use the facilities.

A lot of effort has gone into maintaining and improving the facilities and a small working party has been set up to look into grants available via the F.A , such as Protecting the Sports Facility and Ground Improvement Schemes, both of which are accessible as our football partners are classed as Community Sports Clubs. Cooperation with local groups is ongoing, Forest Town Community Council hold their meetings at the Trust and we are a valued member of the committee, SureStart, Real Education, the British Legion, and local Scout Groups are all active on-site and depend heavily on the Trust for support and help in the local community.

**Financial Review**

There was a £38000 contribution available under the occupational licence fee from Mansfield Colliery Miners Welfare Social Club Limited this year. There has been an overall reduction of £17587 in total income in 2018 compared with 2017, whilst total expenditure during the year has reduced by £4582. Consequently, this year has returned an overall net income for the year of £8269 compared with £21274 in 2017.

**Reserves**

The charity's reserves at 31st March 2018 were £189467 and are held to secure the ongoing funding of the facilities. All of these funds are unrestricted.

**Plans for Future Periods**

The trustees will continue to improve both the internal and external facilities of the buildings and grounds for the mutual benefit of the charity and the people and organisations who use them.

Talks are on-going with the local council and Severn Trent to protect the site from localised flooding, and also a scheme is in the early stage of discussion to create a new entrance off Clipstone Road West to improve safety and access through the village streets.

**Structure, Governance and Management**

The charity is governed by the trustees named above, and are supported by the trust secretary.

The grounds maintenance is undertaken by one full time groundsman plus volunteers from the various user groups.

The following groups operate the varying activities:

- AFC Mansfield, operating 1 senior, 1 under 19's and 6 junior teams
- Woodhouse Colts, operating 8 junior teams, 1 senior team, 3 girls teams and a special needs team.
- Track League, operating competitive track racing for both senior and junior riders
- Mansfield Tri-athlon - operating senior and junior competitors using the facility for training
- REAL Education – offering on-site training for disaffected teenagers.
- Purdy School of Dance
- Indoor Games

New Trustees are sought from among the members as the need arises in order to bring appropriate experience and skills to the Board. Training is provided to Trustees by making use of the resources available from the Charity Commission.

**STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

**B. Judson**

**Trustee**

**For and on behalf of the Trustees**

**31st January 2019**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MANSFIELD COLLIERY MINERS WELFARE TRUST**

I report on the accounts of the charity for the year ended 31st March 2018 which are set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Christopher Adkin**  
**Chartered Accountant**  
**Adkin Sinclair LLP**  
**Sterling House**  
**32 St John Street**  
**Mansfield**

**31st January 2019**

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2018

	Notes	2018 £	2017 £
<b>All activities are unrestricted funds</b>			
<b>Income from:</b>			
Donations and legacies			
Sports and recreational activities (sub-sections)		-	-
Charitable activities:			
Room hire		13933	18903
Sports ground hire		1117	2015
Sundry income		79	298
Occupational licence from Mansfield Colliery Miners Welfare Social Club Limited	1	38000	49500
		<hr/>	<hr/>
<b>Total Income</b>		53129	70716
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	2	44860	49442
		<hr/>	<hr/>
<b>Total Expenditure</b>		44860	49442
		<hr/>	<hr/>
Net Income / Net movement in funds		8269	21274
Total funds brought forward at 1st April 2017		181198	159924
		<hr/>	<hr/>
Total funds carried forward at 31st March 2018		189467	181198
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All operations are continuing.

BALANCE SHEET  
As at 31st March 2018

	Notes	£	2018 £	£	2017 £
<b>Fixed Assets</b>					
Tangible fixed assets	4		75672		75140
<b>Current Assets</b>					
Debtors	5	130842		120289	
Cash at bank and in hand		21857		26231	
		152699		146520	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	6	27642		23062	
<b>Net Current Assets</b>					
			125057		123458
<b>Total Assets Less Current Liabilities</b>					
			200729		198598
Creditors: amounts falling due in more than one year	7		11262		17400
<b>Net Assets</b>					
	8		189467		181198
<b>Represented by:</b>					
<b>Unrestricted funds</b>					
Accumulated Surplus - unrestricted	8		189467		181198
Designated funds	11		-		-
			189467		181198

The financial statements were approved and authorised for issue by the Board of Trustees on 31st January 2019 and signed on its behalf by:

B. Judson  
Trustee

**ACCOUNTING POLICIES**

For the year ended 31st March 2018

**Summary of significant accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2017.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**Basis of Preparation**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

**Cashflow**

The charity has taken advantage of the exemption in the Charities SORP (FRS 102) update bulletin 1 from the requirement to produce a cashflow statement by adopting this early.

**Unrestricted Funds**

There are no restrictions on the application of funds and these can be utilised on any activity within the charity's overall objectives. Funds held on behalf of sports and recreational sub-sections are designated.

**Fixed Assets and Depreciation**

The Steward's bungalow is stated at cost.

No depreciation has been provided for on this expenditure, because in the opinion of the trustees, the depreciation charge and accumulated depreciation charge is not material.

Property alterations, furniture, fixtures and equipment are stated at cost less depreciation.

Grants received towards expenditure on furniture, fixtures and equipment are deducted from the expenditure incurred.

Depreciation is provided on the reducing balance basis at the rate of 10% per annum so as to write off the cost of each item over its estimated useful life.

Assets costing £100 or less are not capitalised.

**Income**

All incoming resources are unrestricted although those from the "Sports and Recreational activities" are designated.

Incoming resources are included in the financial statements in the year in which they are receivable.

**ACCOUNTING POLICIES**

For the year ended 31st March 2018

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated on an actual basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. These costs are allocated on a work done or actual basis.

**Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Leasing Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the profit and loss account as incurred.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2018

<b>1. Mansfield Colliery Miners Welfare Social Club Limited</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Received under occupational licence representing contribution towards direct charitable expenditure and management and administration costs	38000	49500
	<u>          </u>	<u>          </u>
 <b>2. Charitable Activities</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Direct costs:-		
Contributions to sports and sections expenses	-	-
Sports ground maintenance - upkeep of grounds	20135	19347
	<u>          </u>	<u>          </u>
	20135	19347
	<u>          </u>	<u>          </u>
Support costs:- (actual basis)		
Premises costs:-		
Rates and water	5780	5870
Rent payable	400	1217
Lighting and heating	985	1209
Repairs and maintenance	(191)	1732
Loan interest	598	-
Sundry expenses	73	-
Depreciation of furniture, fixtures, fittings and equipment	6687	6194
Depreciation of property alterations and extension	1538	1709
Loss on disposal of tangible assets	351	-
Governance costs (note 3)	8504	12164
	<u>          </u>	<u>          </u>
	24725	30095
	<u>          </u>	<u>          </u>
Total	44860	49442
	<u>          </u>	<u>          </u>
 <b>3. Governance Costs</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Bank charges	(1746)	(136)
Accountancy and other services	1250	1250
Legal and professional fees	9000	11050
	<u>          </u>	<u>          </u>
	8504	12164
	<u>          </u>	<u>          </u>
<b>Employee Costs</b>		

Total remuneration for the year amounted to £17965 (2017: £17483) including national insurance contributions of £1169 (2017: £1132).

The average number of paid staff for the year was:- 1 (2017: 1)

Management and administration of the charity - 1 part time employee (2017: 1 part time employee).

No employee earned £60000 per annum or more.

NOTES TO THE FINANCIAL STATEMENTS (continued)  
For the year ended 31st March 2018

**4. Fixed Assets**

	Steward's Bungalow	Property alterations & extension	Furniture, fixtures & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1st April 2017	4009	87456	206236	297701
Additions	-	-	11108	11108
Disposals	-	-	(7800)	(7800)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2018	4009	87456	209544	301009
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1st April 2017	-	72074	150487	222561
Provision for year	-	1538	6687	8225
Eliminated on disposal	-	-	(5449)	(5449)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2018	-	73612	151725	225337
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>				
At 31st March 2018	4009	13844	57819	75672
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2017	4009	15382	55749	75140
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. Debtors**

	2018 £	2017 £
Mansfield Colliery Miners Welfare Social Club Limited	130609	120056
Prepayments	233	233
	<hr/>	<hr/>
	130842	120289
	<hr/> <hr/>	<hr/> <hr/>

**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	4380	4380
Taxation and social security	6783	5222
Other creditors and accruals	2346	2660
Notts Trust Fund	10800	10800
BNP Paribas Lease	3333	-
	<hr/>	<hr/>
	27642	23062
	<hr/> <hr/>	<hr/> <hr/>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st March 2018

<b>7. Creditors: Amounts falling due in more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Notts Trust Fund	6600	17400
BNP Paribas Lease	4662	-
	<hr/>	<hr/>
	11262	17400
	<hr/>	<hr/>

**8. Analysis of Net Assets by Fund**

	<b>Unrestricted Fund</b>	<b>Designated Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	75672	-	75672
Current assets	152699	-	152699
Current liabilities	(27642)	-	(27642)
Long term liabilities	(11262)	-	(11262)
	<hr/>	<hr/>	<hr/>
	189467	-	189467
	<hr/>	<hr/>	<hr/>

The unrestricted fund represents the charity's reserves held as working capital for general purposes.

The designated funds represent the bank and cash balances of the charity's subsections.

**9. Related Parties**

All the trustees are also directors of Mansfield Colliery Miners Welfare Social Club Limited.

Under the terms of the occupational licence entered into by the Trust and Mansfield Colliery Miners Welfare Social Club Limited the company is responsible for the payment, if demanded, of the running expenses of the Trust by way of a licence fee.

The licence fee received by the Trust from the company during the year ended 31st March 2018 amounted to £38000 (2017: £49500).

At 31st March 2018 the company owed £130609 to the trust (2017: £120056).

**10. Trustees' Remuneration and Expenses**

No remuneration or expenses directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with any of them.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2018

**11. Designated Funds**

	Balance at 1st April 2017 £	Movement in Resources		Transfers	Balance at 31st March 2018 £
		Incoming £	Outgoing £	£	
Mansfield Colliery Children's Fund	-	-	-	-	-
Forest Town Youth/Reserves Football Club	-	-	-	-	-
Forest Town Welfare Football Club	-	-	-	-	-
Forest Town Floodlight Fund	-	-	-	-	-
Mansfield Colliery Bowling Club	-	-	-	-	-
Forest Town Aces Track Club	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	=====	=====	=====	=====	=====

**12. Going Concern**

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees believe this to be appropriate as they are actively seeking all avenues of funding, this mostly relates to the maintenance and upkeep of the sports grounds and facilities they have available. The trustees are also confident that if necessary external finance would be available from the breweries (Marstons PLC and Heineken UK Limited).