

# **THE ATLANTIC COUNCIL OF THE UNITED KINGDOM**

(A company limited by guarantee and not having a share capital)

(A Charity)

COMPANY NUMBER: 2857034

## **ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

**14 Castlegate, Helmsley  
York YO62 5AB**

# **The Atlantic Council of the United Kingdom**

(A company limited by guarantee) (A Charity)

## **Report of the directors**

### **Objectives and Activities**

#### **Charitable Objects**

The Atlantic Council of the United Kingdom is a registered charity whose principal activities are to advance the education of the United Kingdom in the aims of the Atlantic Treaty and its supporting organisation, the North Atlantic Treaty Organisation. There are no material changes since the last annual report.

#### **Aim**

The principal aim of the Atlantic Council of the United Kingdom is to promote understanding of the United Kingdom's affiliation to the Atlantic Treaty and the education in the aims of the North Atlantic Treaty Organisation.

#### **Objective for the year**

The objective for the year was to continue the rebuilding of the charity to provide a framework for it to move forward to achieve its aims of enhancing education in respect of the aims of the Atlantic Treaty and its supporting organisation. The strategy for the year was to keep costs to a minimum to stabilise the Charity, whilst planning to rebuild for the future.

#### **Principal activities in the year**

The Charity maintained its activities with a number of high-profile events and with a strong emphasis on student participation. A re-introduction of the education programme for secondary schools is unfortunately currently not possible. This is due to financial considerations.

### **Financial Review**

The outgoing resources for the year amounted to £29616 (2017: £11576).

Incoming resources were represented by voluntary subscriptions, grants and donations of £29100 (2017: £12101).

Due to the number of charitable events, expenditure of mainly restricted funds has increased. At the end of the year the company's accounts show under net reserves a deficit of £2198 (2017: deficit of £1772). The company's reserves are currently not sufficient to meet its obligations. However, given the same level of support from benefactors and members as in the year ended 31 March 2018 all outstanding obligations can be satisfied.

The company foresees no important events affecting the charity occurring after the balance sheet date.

### **Connected Charities**

The company is not directly connected to any other charity.

# **The Atlantic Council of the United Kingdom**

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## **Report of the directors**

### **Directors**

The following directors have held office since 01 April 2017:

Dennis Hartshorne

Alan Lee Williams OBE

Andreas Straub

### **Trustees**

The following trustees have held office during the year:

Dennis Hartshorne

Alan Lee Williams OBE

Andreas Straub

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board directors

Dennis Hartshorne  
Director

14 Castlegate, Helmsley  
York YO62 5AB

11 January 2019

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## Statement of financial activities for the year ended 31 March 2018

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
<b>Incoming Resources</b>				
Voluntary Income	6347	22753	29100	12099
Investment Income	-	-	-	-
Total Incoming Resources	6347	22753	29100	12099
<b>Resources Expended</b>				
Costs of generating funds	-	-	-	-
Charitable Activities	6719	22753	29472	11130
<b>Other Expenditure</b>				
Governance and administration of the charity	144	-	144	434
Total Resources Expended	6863	22753	29616	11564
Net outgoing resources for the year	(516)	-	(516)	535
Balance brought forward at 01 April 2017	(1772)	-	(1772)	(2209)
Balance carried forward at 31 March 2018	(2198)	-	(2198)	(1772)

# The Atlantic Council of the United Kingdom

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## Income and Expenditure account for the year ended 31 March 2018

	2018 £	2017 £
<b>Incoming resources</b>	29100	12099
Other operating expenses	29616	11564
<b>Operating surplus</b>	<u>(516)</u>	<u>535</u>
Interest receivable	0	0
Interest payable and similar charges	0	0
<b>Surplus on ordinary activities before taxation</b>	<u>(516)</u>	<u>535</u>
Taxation	-	-
<b>Surplus for the financial year</b>	<u><u>(516)</u></u>	<u><u>535</u></u>

The operating surplus for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Income and Expenditure account.

# The Atlantic Council of the United Kingdom

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## Balance sheet as at 31 March 2018

	2018 £	2017 £
<b>Current Assets</b>		
Debtors	-	-
Cash at bank and in hand	<u>233</u>	<u>749</u>
	233	749
<b>Creditors: Amounts falling due within one year</b>	<u>(2431)</u>	<u>(2521)</u>
<b>Net Current Assets</b>	<u>(2198)</u>	<u>(1772)</u>
<b>Total Assets Less Liabilities</b>	<u>(2198)</u>	<u>(1772)</u>
<b>Capital and Reserves</b>		
Unrestricted Funds	<u>(2198)</u>	<u>(1772)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for the Smaller Entities (effective April 2008).

For the financial year ended 31 March 2018 the company was entitled to exemption from an audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors:

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Dennis Hartshorne Director

# The Atlantic Council of the United Kingdom

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## Notes to the Financial Statements for the year ended 31 March 2018

### 1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Grants and donations

Grants and donations received in the year are reflected in the income and expenditure account in the year they are received. Grants and donations received for specific purposes are utilised accordingly.

#### Members' subscriptions

Subscriptions are accounted for in the year of receipt.

#### Operating leases

The company has not acquired any fixed assets under finance leases.

#### Expenditure

Expenditure is allocated between charitable, support, and governance costs on an actual basis where possible.

#### Restricted funds

Restricted funds are those funds, which may only be applied to purposes specified by the donor. At the end of the financial period covered by these accounts the charity has no restricted funds.

#### Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

### 2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Voluntary income - members' subscriptions, donations and grants	6347	22753	29100	12099
Investment income - bank interest	-	-	-	-
	<u>6347</u>	<u>22753</u>	<u>29100</u>	<u>12099</u>

# The Atlantic Council of the United Kingdom

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## Notes to the Financial Statements for the year ended 31 March 2018

### 3. Resources Expended

Operating charges consist of:

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Fundraising expenditure:	-	-	-	-
	-	-	-	-
Charitable activities expenditure:				
Travel	1736	-	1736	1692
Conferences and Seminars	3705	22753	26458	8971
Publications, printing, postage, stationary	779	-	779	206
Telephone, fax, and internet	499	-	499	261
Purchase of office equipment	-	-	-	-
ATA subscriptions	-	-	-	-
ATA Assembly and meetings	-	-	-	-
YATA Assembly and meetings	-	-	-	-
	6719	22753	29472	11130
Governance and administration costs:				
Administrator	-	-	-	-
Meetings	-	-	-	-
Internship payments	-	-	-	-
Accountancy	-	-	-	-
Legal and professional	-	-	-	-
Travel	131	-	131	434
Filing fee	13	-	13	13
Bank interest	-	-	-	-
Bank charges	-	-	-	-
	144	-	144	447
	6863	22753	29616	11577



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## Notes to the Financial Statements for the year ended 31 March 2018

### 4. Net Outgoing Resources

	2018	2017
Net outgoing resources is stated after charging:	£	£
Operating leases - office equipment	<u>-</u>	<u>-</u>

### 5. Taxation

The company is a registered charity and is not subject to UK corporation tax on its charitable and investment income.

### 6. Debtors

	2018	2017
Due within one year:	£	£
Other debtors	<u>-</u>	<u>-</u>

### 7. Creditors

	2018	2017
Amounts falling due within one year:	£	£
Other creditors	<u>(2431)</u>	<u>(2521)</u>

### 8. Operating Leases

There are no commitments under non-cancellable operating leases.

### 9. Share Capital

The company does not have a share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1. There were 3 members at the balance sheet date.

### 10. Allocation of Net (Liabilities)/Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Current Assets	233	-	233	749
Creditors: Amounts falling due within one year	<u>(2431)</u>	<u>-</u>	<u>(2431)</u>	<u>(2521)</u>
	<u>(2198)</u>	<u>-</u>	<u>(2198)</u>	<u>(1772)</u>