

WALLACE & GROMIT'S CHILDREN'S FOUNDATION

ANNUAL REPORT

2018



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Wallace & Gromit's Children's Foundation

REPORT OF THE TRUSTEES

for the year ended 31 March 2018

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 March 2018. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity 1043603
Registered Company 3008531

TRADING SUBSIDIARY

Cracking Enterprises Ltd
Company 3296361

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David Sproxton CBE
Peter Lord CBE

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Advisor to The Board of Trustees
Mike Lea

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Nicola Masters

BANKERS

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AUDITORS

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Bristol
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Bristol BS1 4AQ

LETTER FROM THE CHAIRMAN

It's been one year since I took over as Chair of Trustees from Peter Lord, and from what I have experienced in that time, I can say with absolute confidence that Team Grand Appeal is full of extraordinary people who do extraordinary things.

Our community and events fundraisers truly outdid themselves this year with an incredible array of fundraising activities; from swimming the channel and rowing for 24 hours straight to staging festivals and board game marathons, we are continually astounded by your passion and creativity to raise money for sick children and babies.

Of course, we can't talk about fundraising without tipping our hat to the wonderful corporate partners, the generous trusts and individual donors whose contribution means we can continue our lifesaving support of Bristol Children's Hospital. All of you strive to make a difference to sick children in your own, amazing ways and for that we will always be grateful.

On the theme of gratitude, we wouldn't be where we are today without our wonderful friends at Aardman. Our long-lasting and unique partnership with one of the animation industry's finest is bound together by our passion for supporting the region we're proud to call home. Our eternal thanks go to our patrons Peter Lord, David Sproxton and Nick Park for their continued support. We can't wait to herald in a new era for fundraising with Gromit Unleashed 2 in summer 2018, which promises to be spectacular.

As that relationship enters a new, exciting phase with Gromit Unleashed 2 so does the charity's partnership with Bristol Children's Hospital. This year, we opened our second family accommodation, providing a home-away-from-home for parents of critically ill children. Just moments from the hospital, Paul's House now joins Cots for Tots House as a lifeline for parents going through the most difficult times of their lives.

Over the next 12 months, we'll continue to make huge strides in our long-running and all-encompassing support of the hospital, its teams and its patients. We're working with the very best medical minds and investing in pioneering technology to research better childhood health for generations to come; we have some exciting plans for our ever-expanding family accommodation service, and we're investing in the very best people to guide families through the unpredictable and difficult challenge of having a child in hospital. None of this would be possible without your unwavering support.

I'm proud to be involved with an organisation that's part of the fabric of our city. I'm proud to be part of Team Grand Appeal alongside all of you.

Jos Moule
Chairman, Wallace & Gromit's Grand Appeal



WHO WE ARE

THE GRAND APPEAL: WORKING IN PARTNERSHIP WITH BRISTOL CHILDREN'S HOSPITAL SINCE 1995

As the Bristol Children's Hospital Charity, we're there every step of the way for sick children and their families. From the moment a child arrives at the hospital, our support workers offer comfort and advice; we give parents and siblings a free, comforting place to stay; provide daily music therapy sessions and arts and play activities; and fund the pioneering equipment and research that save lives. Whether we are running fundraising campaigns, funding the latest medical equipment, or working in partnership with the hospital to care for the patients, their families and the staff, we aim to ensure that Bristol Children's hospital is the best it can possibly be.

The work we do really makes a difference and together, we have the power to change lives.

COTS FOR TOTS

Launched in 2010 to raise vital funds for the Neonatal Intensive Care Unit at St Michael's Hospital in Bristol. Cots for Tots provides lifesaving equipment, pioneering research and technology, family support and additional facilities to help save tiny lives. Cots for Tots also funds, manages and runs Cots for Tots House, a 12-bed family accommodation facility for the parents and siblings of babies in the unit.

GROMIT UNLEASHED

In 2015, 80 giant sculptures of Nick Park's internationally recognised Gromit character were designed by world-famous artists, celebrities and local talent. The campaign raised over £5 million for Bristol Children's Hospital and led to the creation of the award-winning Gromit Unleashed shop.

GROMIT UNLEASHED 2

In 2018, Gromit will return to the streets of Bristol for his second starring role in The Grand Appeal's popular sculpture trails. However, this time he'll be joined by best pal Wallace and arch-nemesis Feathers McGraw! Gromit Unleashed 2 will be the first arts trail in the world to use contactless donation technology, augmented and virtual reality, and interactive sculptures.

WALLACE & GROMIT'S CHILDREN'S CHARITY

Founded in 2003, Wallace & Gromit's Children's Charity supports children's hospitals and hospices throughout the UK. The charity has donated over £2 million to many different causes since 2003.

SHAUN IN THE CITY

In 2013, 120 giant sculptures of Aardman's Shaun the Sheep character formed two arts trails in Bristol and London. Over 1.2 million visitors viewed the 70 sculptures in Bristol, followed by an exhibition of all 120 sculptures in Covent Garden, which drew international attention.

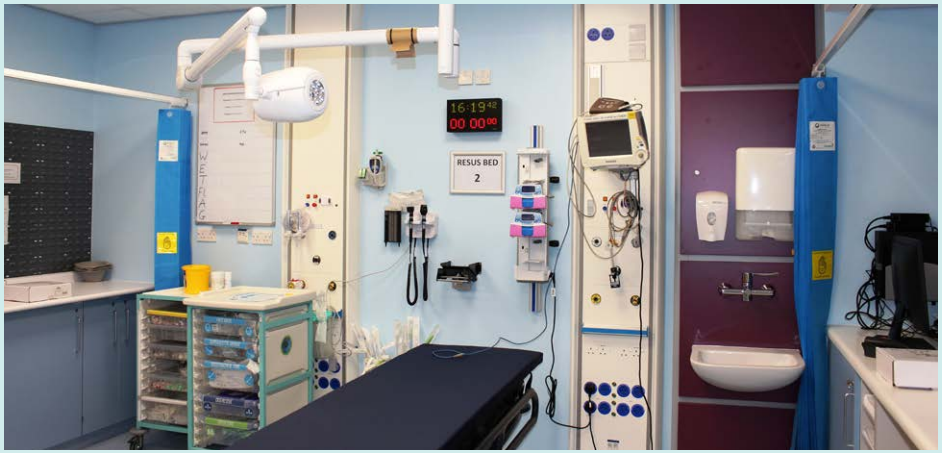
WHERE WE'VE MADE A DIFFERENCE... ALL THANKS TO YOU

In 1995, when we launched our first fundraising appeal, our mission was to make Bristol Children's Hospital the leading centre of paediatric care that it is today. Thanks to our wonderful army of fundraisers, our commitment to sick children and their families continues over 20 years later, and we're funding more than ever before.

OPERATIONAL FACILITIES

With an ever-expanding young population in the South West, we work with the teams at the hospital to ensure its facilities are the best they can be.

- We supported the reconfiguration and renovation of a new **Resuscitation Area for the Children's Emergency Department**, vitally increasing its capacity as a Major Trauma Centre.



- We are working with families with experience of losing a child to redecorate **The Rainbow Room**, which will offer families a safe, neutral space to say goodbye to their children and make precious, lasting memories.

> *When a child dies, our team is here to support those families. The Rainbow Room is a really important step in this heart-breaking journey these families are embarking upon. The aftercare of their child and the family are just as important as the care they receive in life, and we know that the memories that families are left with will be greatly improved by the renovation.*

Francis Edwards,
Paediatric Palliative Care & Bereavement Liaison Nurse

- This year we also began a complete refurbishment of the **Children's Oncology Ward** which will join the new playroom, conservatory, parent kitchen and play equipment in supporting these brave children.

PATIENT & FAMILY-FOCUSED EVENTS

The hospital cares for over 100,000 children and their families each year and covers one of the largest geographical areas of any children's hospital in the country. We support past, present and future patients from far-and-wide through a whole range of events and support groups, both in the hospital and the community.

- The annual **Disability Fun Day** at Bristol Zoo is for patients with additional needs, their siblings and families to meet each other, learn more about the hospital staff and support available and of course... have a blast!



- Growing up is never easy but imagine how difficult it can be with a life-long illness. Through our **Cardiac Christmas Parties and Brittle Bone Day,** we help children meet like-minded people who truly understand what it's like.

- When you're born with Congenital Heart Disease, you'll likely to need treatment well into your adult life. We help young adults with their transition to adult cardiac services in a special **Cardiac Transition Evening**.

- It is incredibly tough when your child is in the Paediatric Intensive Care Unit (PICU). Run by the psychology team, our **Monthly PICU Tea Parties** are a chance for families to lessen any feelings of isolation by encouraging them to meet others with critically ill children in the unit.

- Each year, we're able to send a team of incredible young people —all of whom have had major transplant surgery—to the **National Transplant Games.**

EQUIPMENT

We strive to ensure the hospital has the latest in advanced medical equipment so that every child treated there has the very best chance.

- A pioneering Babypod trolley has enabled the **Neonatal Emergency Stabilisation Team** to move twins together, safely and securely. With a huge reduction in transfer times and journeys, it is one less burden for parents of premature or poorly twins or triplets to think about.

> *The new Babypod took so much stress away from us, knowing that only one more trip was required. Seeing them all back together again was indescribable! We will always be grateful to the amazing NEST team for getting our girls safely back to our local hospital in as few trips as possible. Thank you so much.*

Ava, Lacey & Blakely's dad, Simon



- To minimise the separation anxiety and stress when NICU parents need to go home, we're able to provide **vCreate**, a secure video messaging technology which allows nurses to record and send video updates of special care babies to their parents and families.



Cots for Tots managed to get the devices and funding in just before Christmas, which was just the biggest helping hand. With Saul's older sister and brother at home in Swindon, we knew we needed to be there to try and give them the best Christmas we could. We were able to see these wonderful videos of Saul recorded by the nurses, and it helped us try to enjoy the day as best as we could.

Charlotte, NICU parent

- Our commitment to ensuring each critically ill baby has the very best chance at life saw us buy two **state-of-the-art ventilators** and two additional Jaundice Meters for NICU.

- A new **Portable Echo Machine** means specialists can now perform ultrasound examination of a patient's heart in outreach clinics across the entire South West.

- We've funded two of the latest **Haemodialysis Machines** for the hospital's specialist Renal Ward, which is a second home for many of its young patients.

- An additional, pioneering **Resuscitaire for the Emergency Department** —a specialist station which keeps critically ill babies warm during emergency treatment—has increased the department's capacity as a leading Major Trauma Centre in the UK.

In the last year alone The Grand Appeal has funded life-saving emergency equipment, better facilities for parents and families and support for our staff. Our partnership means we can improve the overall experience for our patients from the moment they enter our doors to the point that they leave.

Dr Dan Magnus, Emergency Medicine Consultant

- The new **NICU scanner** we've funded will play a crucial role in clinical decision making and will reduce the number of transfers of babies between NICU and the radiology department.

ARTS/EDUCATION AND ENVIRONMENT

Step into Bristol Children's Hospital and you'll instantly know it was designed with children in mind: bright and welcoming artwork adorns the walls, the nurses' stations look like trains, planes and automobiles, while

outside the iconic 'Lollipop' sculpture sits as a landmark for the hospital. We're proud to fund a diverse range of arts, education and environmental enhancements that help children and young people feel more at ease with their clinical surroundings.

- **Creating new identities** for wards and departments and new wayfinding throughout the hospital, helping patients and their families navigate its corridors with ease.

- Together with Bristol Heart Families, we've created a **Cardiac Teddy Programme** for patients with complex cardiac conditions. As these incredible children grow up and continue to battle CHD, the special certificate and teddy they receive will be a reminder of everything they've already overcome in their young lives.



- Coming to hospital for the first time can be a scary experience for a child. That's why we're funding a range of **Orientation Films**, starring patients both past and present, to help children understand how the unit works, from another young person's perspective.

RESEARCH

Our shared passion to help sick children now enters a new phase as we harness pioneering technology and the incredible expertise of the hospital teams to improve childhood health for generations to come.

- PICU is the beating heart of the children's hospital. It's where the region's most critically ill children are treated, and it's also where some of the country's most exciting discoveries and developments in children's healthcare are taking place. We're funding **two research posts,** beginning next year, which will expand the vital research capacity.



OUR SERVICES & OPERATIONS

We don't just fund services, we run them. Our Grand Appeal-operated programmes and services provide essential support to the hospital, its teams and its patients.

- Whether they're banging a drum, strumming the guitar or playing the flute, our fantastic **Grand Appeal Music Therapists** Karen and Claire bring smiles to over 30 children each week with their group and solo sessions across the wards.



- The activities centre is the hub of a diverse and creative **Arts Programme** at the hospital. Open five days a week for both patients and their siblings, we fund a whole host of arts activities and workshops with musicians and artists all year round.

- At the end of March this year, we were delighted to open **Paul's House**, the latest in our growing family-accommodation provision. Based just across from the hospital, this eight-bedroom house offers a free, private and safe home-away-from-home for parents of critically ill children.

- As a tertiary NICU for the entire South West, St Michael's often looks after premature babies born at 23 weeks' gestation from across the South West and beyond. Our **Cots for Tots House** has helped 1350 families since it opened its doors in 2012.

> *Cots for Tots House is absolutely wonderful. Because it was only across the road it meant I could just pop in, which made it easier when I was feeding Archie before he could come home.*

Laura, mum of a special care baby

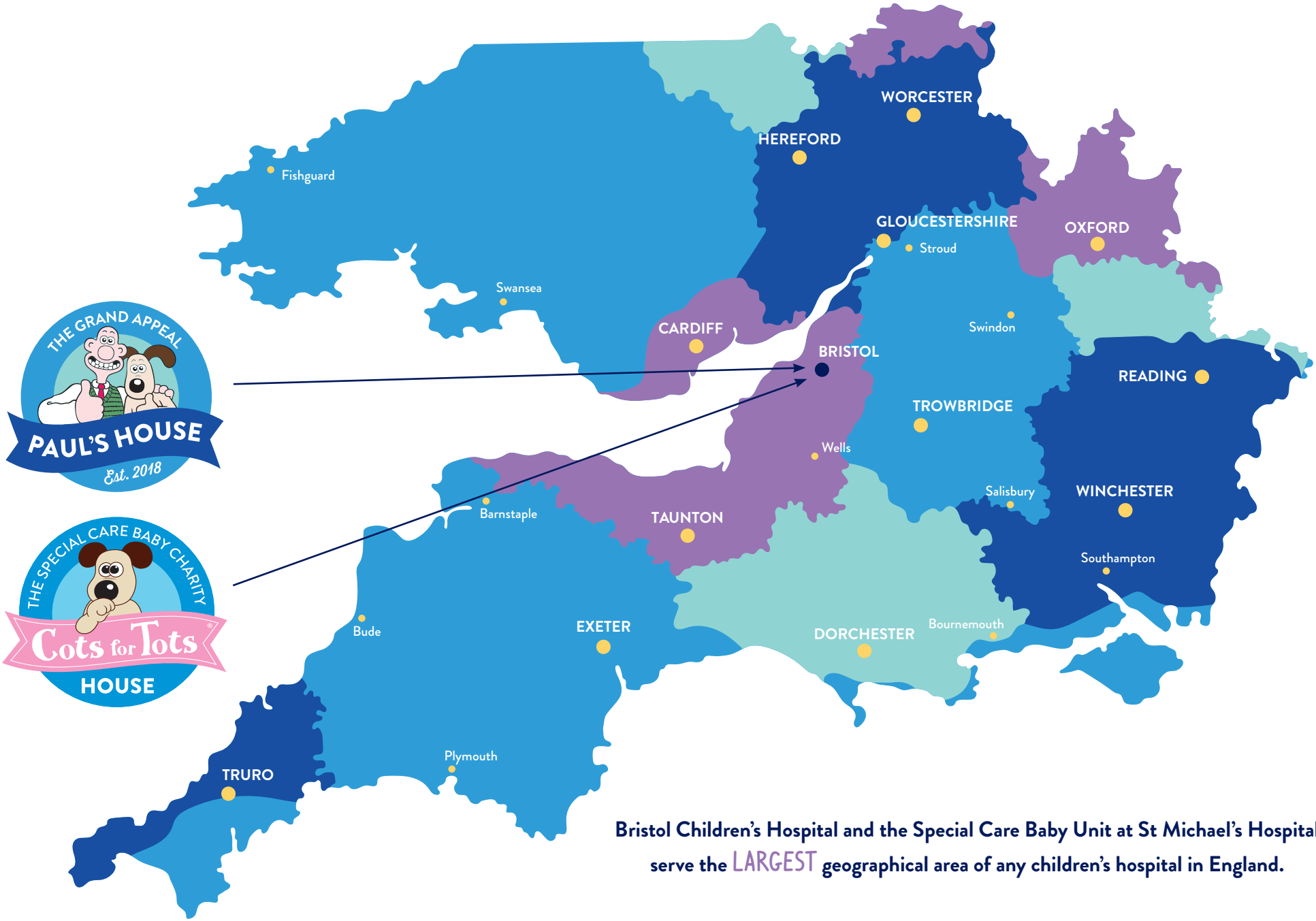


ANOO



> *Cots for Tots, part of The Grand Appeal, has donated some of the most pioneering medical equipment to the unit and the transport team that helps us do our jobs. The biggest difference has been Cots for Tots House, the family accommodation run by the charity. It's had such a positive impact for so many since it opened six years ago.*

Anoo Jain, Clinical Lead at St Michael's NICU



Bristol Children's Hospital and the Special Care Baby Unit at St Michael's Hospital serve the LARGEST geographical area of any children's hospital in England.

Navigating the journey to adulthood can be a daunting time for teenagers, especially for those with cancer. In the dedicated Teenage and Young Adult Unit, our Music Therapy and part-funded **Reflexology sessions** promote relaxation, reduce anxiety and improve their quality of life.

PEOPLE

At the heart of the hospital are the hundreds of dedicated healthcare professionals who work day and night to provide support—both medical and emotional/psychological—to those in need. As the hospital's dedicated charity, we support this vital resource to make sure it's the best it can be. As well as our two Music Therapists, we have three specialist teams who play vital roles in supporting the patients and families cared for at Bristol Children's Hospital.

Sensory play is an essential part of child development and is particularly effective as an essential outlet for children who are in pain, distressed or anxious about their stay in hospital. **The Grand Appeal Sensory Play Practitioner,** Marius, works with a range of children aged 0 -17 years with special and additional needs across all specialties.

The physio, arts, play and neurorehabilitation teams have all been absolutely incredible and feel like our family here. Seb has made massive progress, and Marius has played a huge role in that.

Abby, Seb's mum



MARIUS

When you have a child in hospital, you may need extra support—whether that's psychological, financial or simply a shoulder to cry on. **The Grand Appeal Family Support Workers** help families cope with the pressures and complexities that come with having a child in hospital.



Whenever we begin a new project at the hospital, we ask the people who know it best: the patients. The Youth Involvement Group, supported by the **Young Persons Involvement Worker** role that we part-fund, is made up of young patients who are passionate about the NHS.

The Youth Involvement Group is so important, not only in making a young person's stay in hospital easier, but young people engaged with their health have better outcomes, so there are long-term positive implications, too!

Sara Reynolds, Young Persons Involvement Worker


THE BRISTOL CHILDREN'S
HOSPITAL CHARITY
ML63 GEU

COMMUNITY & EVENTS HIGHLIGHTS

It's hard to pick the best part of our job, but one thing is certain: we love getting to meet all the selfless, inspiring and creative Team Grand Appeal fundraisers. Our family of fundraising heroes is bigger than ever, and this year, we've been blown away by your superhuman efforts.

Simply put, we had a blast. But it really comes down to the fact that you're part of something bigger. You can't beat that feeling.

Kitty, Land's End to Bristol

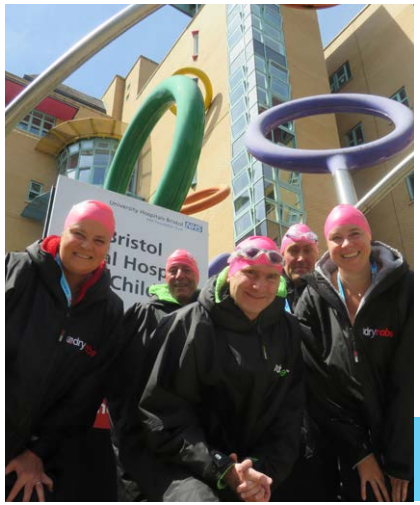
Every comment and pound pledged made us more determined to swim the channel and raise money for this essential addition to our unit.

Dr James Fraser, Channel swim team member and lead PICU Consultant



Some serious peddle power came from an intrepid team of 71 fundraisers who, in June, set off in darkness to take on the **Bristol Nightrider**. Team Grand Appeal truly came out in force that evening, with the largest charity representation for the hugely popular cycling challenge. They were followed by our inaugural **Land's End to Bristol challenge** in September, which saw 18 ambitious fundraisers cycle an incredible 240 miles in just four days! This team of cycling superstars included long-standing patron David Sproxton, Trustee Simon Cooper and a team from our friends at Aardman, rightly called 'Aardriders.'

Together, our two wheeled friends raised an impressive £60,000.



Conquering the outdoors has always been popular in the South West, with many fundraisers choosing to run, ride and stride their way to victory. But this year, staff from across the hospital went to extraordinary lengths for their patients. Led by consultant (and resident superhero) Sian Thomas, the team pulled together in a 24-hour, **365-mile 'rowathon'** to raise £3,200 for the Emergency Department. And just a few months later, a team of six doctors and surgeons braved tidal waters, waves and jellyfish to swim the English Channel and raise £16,000 for a specialist **bereavement space** in the Paediatric Intensive Care Unit.

£16,000 for the Paediatric Intensive Care Unit

It is some of those bereaved families and the community that surrounds them that become the hospital's most loyal supporters. This year, the Bignell and Tucker families have raised £25,000 each, in memory of their beloved boys. And Natalia Spencer has continued her walking for Elizabeth's Footprint and raised £45,000 in memory of her little girl, Elizabeth.

> *I wanted to turn my grief into something positive and help other families who find themselves in desperate need.*

Natalia, Elizabeth's mum

Fundraising doesn't just happen at ground level. Our veteran superhero, John, won the Pride of Britain ITV West Country Fundraiser of the Year, after leading The Grand Appeal skydive team to a magnificent £300,000 total, accumulated over 20 years of daredevil recruitment.





£45,000 raised



£25,000 raised

WHAT OUR FUNDRAISERS SAY

> *We wanted to give something back to the staff and the hundreds of children who will unfortunately end up in hospital in the future.*

Patrick with daughter Effie, Cardiff Half Marathon





> *We ran together to help other children and their families receive the same care we did.*

Hope and dad Luke, Great Bristol Family Run

COMPANY FUNDRAISING

Whether they're action-packed fundraising days or decades-long relationships, the support from local business and corporate partners means the world to us.



£4,000 raised

After his niece Kaya received lifesaving treatment in Bristol, Simon and his colleagues from **Polymermedics** in Cornwall organised an epic golf marathon raising over £4,000 to help other children like Kaya.

Kicking things off this year with Charity of the Year partnership was **digital media agency, SIFT**, whose community spirit shone in their support of special care babies. The team saddled up for Bristol's Nightrider, braved Tough Mudder and created a football tournament, exceeding their target of £5,700 for Cots for Tots.



£5,700 raised

"The fundraising events we've taken part in have been an absolute blast. As well as bringing the team together, it has given us the chance to take on different challenges outside of the office—and for such an incredible cause. Making a difference for sick babies with Cots for Tots is just the best feeling."

Tom, SIFT CEO

This year marked an incredible 10 years of support from construction recruitment company **Thatcher Associates**! Through their famous annual quiz, countless 10k races and of course the Christmas Swear Jar, these fantastic fundraisers raised £20,771 in an array of creative ways.



£20,771 raised

"Bristol Children's Hospital is close to many of us, our clients and candidates, and we're extremely lucky to have such an incredible hospital in our region. We are overjoyed to have reached this significant milestone, and we hope it won't be too long before we hit £30k!"

John Thatcher, Managing Director

It's been another fantastic year with our partners at **Pennies and The Entertainer**. By rounding up purchases to the nearest pound, customers across the South West have shown that small change can make a big difference: you've raised over £300,000 since 2011!



£300,000
raised

"Many of our customers and staff have personal experience of using the hospital services and have seen first-hand the difference The Grand Appeal makes. It's amazing to know we've supported the crucial work of the Play Team, the music therapists and the much-needed family accommodation. Every penny raised makes such a big difference to poorly children and their families, and we are delighted to be able to continue to support such a worthwhile cause."

Karen Emery, Area Manager for The Entertainer in the South West

GROMIT UNLEASHED 2 PARTNERSHIPS

With the long-awaited character reveal now behind us, we are overjoyed to be working with local companies and multinational organisations as sponsors and partners for our upcoming public arts trail. All 67 sponsorship opportunities have now been snapped up, and we're working with Bristol City Council and people across the city to choose the very best spots for our superb sculptures.

Special mention goes to our Trailblazing partners, **Rolls-Royce, Renishaw, the University of Bristol and NMI** who will lead the pack with their innovation, technology and incredible creativity. We've seen plans for the interactive sculptures and we know they're going to be a hit with trail fans across the world, both big and small. Thanks to NMI, we're the first charity to use contactless donation technology on the trail, and we hope to raise more money than ever before during the trail.





PHILANTHROPY

We work with grant-making trusts across the country and overseas to bring some truly innovative projects at the hospital to life.

We're incredibly fortunate for every pledge and grant made to our patients this year, our heartfelt thanks go to The Kay Kendall Leukaemia Fund, Richard Lawes Foundation, G J W Turner Trust and The Schroder Charity Trust.

As our family accommodation house opens, renewed thanks go to the following trusts for their support in making this vital service possible: Children With Cancer UK, Morrisons Foundation, The Garfield Weston Foundation, The Sir Jules Thorn Charitable Trust and The Wolfson Foundation.

This year, we're also grateful to both our fantastic supporters and the Chancellor (using LIBOR funds), who enabled us to purchase the pioneering Babypod for NEST which has helped keep families together.

RETAIL

Innovation isn't just a theme in Gromit Unleashed 2. It's the very essence of our long-lasting partnerships with Aardman and Bristol Children's Hospital.

One hundred per cent of profits from our unique retail operationt, The Gromit Unleashed Shop, benefits sick babies and children from across the South West, South Wales and beyond.

100% **of shop profits** BENEFITS SICK BABIES AND CHILDREN

This year, our retail range featured our much-loved Wallace, Gromit and Shaun the Sheep and we also welcomed some new characters to our products including the famous Morph—who this year celebrated his 40th birthday—as well as merchandise from Nick Park's latest hit, Early Man!

Back by popular demand this year were our iconic Gromit figurines, such as 'Roger'; Nick Park's 'Sweet Dreams'; 'Isambark Kingdog Brunel'; 'Gromberry'; 'Me Old China' and Raymond Briggs' 'Snow Gromit.' We also introduced some new four-legged friends to the pack in the form of 'Newfoundland', 'Patch', 'Zodiac' and 'Secret Garden' who are a hit with trail fans across the globe. With Gromit Unleashed 2 fast-approaching, we've got lots of inventive and inspirational figurines and gift-ware sets planned.







IN THE SPOTLIGHT

Our imaginative approach to fundraising means we are recognised as one of the best-known charities in the South West, so here's a handful of highlights from our busy year with the media.

1

Mail Online

theguardian

The Mail Online and The Guardian covered the tragic story of inspiring fundraiser Natalia Spencer as she planned to take on yet another phenomenal challenge in memory of her daughter.

2

BBC NEWS

heart

itv WEST COUNTRY

BBC RADIO BRISTOL

Regional broadcasters BBC Points West, BBC Radio Bristol, ITV West Country and Heart covered the Emergency Department's renovation of the Resuscitation Area and the launch of The Grand Appeal's call for donations to this vital team with live broadcasts.

3

FREE METRO

Bristol Post

UKFundraising www.fundraising.co.uk

Metro UK, Bristol Post and UK Fundraising were a handful of several national, regional and trade publications to feature our annual fundraising event Wrong Trousers Day, with Bristol-born comedy icon Stephen Merchant joining in the fun.

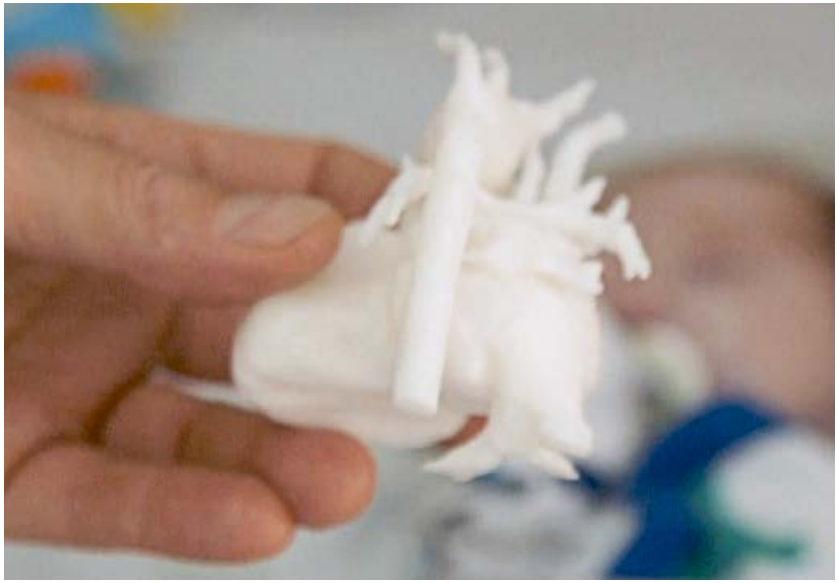
The highly anticipated Gromit Unleashed 2 character reveal was covered by a whole host of outlets across the media spectrum, from BBC Points West, ITV West Country, and Bristol 24/7 to Metro, LicensingSource.net and Charity Times, we received over 30 separate hits for this cracking piece of news.

4

THE TIMES

The Grand Appeal was featured in The Times as a finalist in The Lloyds Bank National Business Awards after having been nominated for 'The Innovation Award,' celebrating its truly unique retail operation.

TWENTY-THREE YEARS AND OVER £50 MILLION LATER...



our vision to transform the lives of sick children and their families has never changed. With more fundraisers, ideas and technology at our disposal than ever before, the next 12 months will have a huge impact; and we are committed to helping more children, young people and their families than ever before.
As well as continuing our support of our ongoing commitments across many wards, teams and departments, our focus will include:

3D BIO-PRINTING UNIT

The Grand Appeal's 3D Bio-Printing Unit will revolutionise the future of cardiac care. This service will enable exact replicas of an individual's heart to be made and allow the team to plan and even practice complex operations before surgery. It also can crucially help young patients and their families to understand even the most complex cardiac conditions and operations. In the future, bio-printing will be expanded to other services within the hospital. Thanks to current ground-breaking research by the hospital's experts, one day we'll be able to use the 3D printer with stem cells, drastically reducing the amount of operations some patients will need as they grow up.

FAMILY ACCOMMODATION

The need for family accommodation has never been greater. That's why next year we'll continue to expand our vital family accommodation for both St Michael's NICU and Bristol Children's Hospital, as well as numerous parent beds in the hospital so parents can remain at their child's bedside when they need them most.



CHILDREN'S EMERGENCY DEPARTMENT

The Children's Emergency Department continues to break records with its ever-increasing number of patients. Our innovative and long-standing partnership with the department will revolutionise the current waiting room and fund another pioneering Resuscitaire.

BEREAVEMENT HUB

As part of our commitment to supporting families through the heart-breaking loss of a child, we will create a specialist Bereavement Hub at the hospital. Together with The Rainbow Room, this will make a crucial and much needed change to the experience bereaved families at the hospital.

ONCOLOGY & BMT DAY BEDS

While many children with cancer often need to stay in hospital for long periods of time, the busy Oncology & BMT Day Beds cares for over 200 children each month. Our continued support of these patients will extend to the refurb, and we can't wait to transform.

SUPPORT ROLES

The NHS workforce is the backbone of our wonderful hospitals. Our responsibility and commitment to sick children means we're investing more in roles outside of the NHS' remit, but are nonetheless just as vital a support to patients and families. Joining Team Grand Appeal next year will be a Reiki Therapist, a Reflexologist and a dedicated Arts Coordinator to run our arts programme.



This year has been truly fantastic and full of achievements not just for the charity but the incredible patients, fundraisers and families that we're lucky to meet on a daily basis.
From PICU to NICU, pioneering medical equipment to ground-breaking research and vital patient and family comforts, we are investing your money where it matters most.
So to all our wonderful supporters in Team Grand Appeal, both new and old, thank you. Because of you, we're able to make a real difference to more children and families than ever before.

THANK YOU.

Nicola Masters,
Director of The Grand Appeal

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

1. Charity Commission

The Grand Appeal received an excellent report from the Charity Commission as part of a routine review of charities in the past 10 years.

2. Trustees

The Charity has a board of four Trustees, all of whom are independent of the NHS and are appointed for their competence, profile and specialist skills. The Trustees are volunteers and are not paid for their involvement in The Grand Appeal. Trustees have no personal or beneficial interest in Bristol Children's Hospital, the Neonatal Intensive Care Unit, University Hospitals Bristol NHS Foundation Trust or any other NHS body. Trustees are responsible for delivering sound governance, protecting the charity's assets and safeguarding risks to the charity.

3. Operational Management

The Trustees delegate operational management to the Director, Nicola Masters.

4. Related Parties

Simon Cooper, Jos Moule and Nicola Masters are Directors of the wholly owned subsidiary, Cracking Enterprises Ltd. David Sproxton, Peter Lord and Nick Park are Directors of Wallace & Gromit Ltd and Aardman Animations Ltd. Angie Last is an employee of Aardman Animations Ltd. Jos Moule is a partner with Veale Wasbrough Vizards LLP.

5. Reserves

The Appeal is committed to providing a continuing programme of funding for Bristol Children's Hospital, the Neonatal Intensive Care Unit, Paul's House and Cots for Tots House. The Grand Appeal also has significant plans to invest in services, operations and developments in Bristol Children's Hospital and NICU in the coming year.

- **£862,618** is restricted as per donor wishes
- **£1,832,362** is held in property assets and is not readily transferrable to cash
- **£915,000** is held in furtherance of the charity's purpose to develop new family accommodation
- **£352,000** is held to continue operations and services
- **£1,571,330** is held in reserve to complete projects in the next financial year

6. Risk Management

The Trustees examine the principal areas of the charity's operation and receive reports on operations, reputational and financial risk. Trustees are satisfied that the major risks are identified with processes in place for management. Trustees recognize that no absolute assurances can be given and the management provide reasonable confidence that the risks are identified and controlled.

7. Investment Policy

Fund investment is controlled by the Executive within the policy set by the Trustees, which is to exercise prudence in the practice of Fund Management. Assets are held in property and cash (on the London money markets) to project and maximise the return on investment and to minimise risk.

8. Advisory Committee

During 2018, an Honorary Medical Advisory Committee was established to inform the Board. The HMAC acts in an advisory capacity only and is not part of the formal accountability structure of the Appeal. The Medical Advisory Committee is not remunerated in any way for their advice, which is provided on a purely voluntary basis. The membership consists of:

- **Dr Giles Haythornthwaite (Chair)**
Consultant Paediatric Emergency Department and Clinical Lead for Major Trauma, Bristol Children's Hospital
- **Mr Mike Carter**
Consultant Paediatric Neurosurgeon, Bristol Children's Hospital
- **Dr James Fraser**
Consultant and Clinical Lead for Critical Care, Bristol Children's Hospital
- **Dr Anoo Jain**
Consultant Neonatologist and Clinical Lead for the Neonatal Intensive Care Unit, St Michael's Hospital

9. Patrons Board

During 2018, a Patrons Board was established to inform the Board. Membership is entirely voluntary and the Patrons are not remunerated individually for their contribution to the Appeal. The membership consists of:

- **Peter Lord**
Co-Founder and Creative Director, Aardman Animations Ltd
- **Nick Park**
Creator Wallace & Gromit
- **David Sproxton**
Co-Founder and Executive Chairman, Aardman Animations Ltd

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wallace & Gromit's Children's Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable account policies and then apply them consistently;
- observe the methods and principal in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors Hunter Accountants will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on the 20/12/18 and signed on its behalf by:

J H Moule

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF WALLACE & GROMIT'S CHILDREN'S FOUNDATION

Opinion

We have audited the financial statements of Wallace & Gromit's Children's Foundation for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of group's and of the parent charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with

the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Hunter BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Hunter Accountants
Chartered Accountants
and Statutory Auditors
3 Kings Court
Little King Street
Bristol
BS1 4HW

Date: 20/12/18

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2018

	NOTES	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	2018 TOTAL FUNDS (£)	2017 TOTAL FUNDS(£)
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,141,750	693,188	1,834,938	1,977,920
Other trading activity	2	1,202,687	-	1,202,687	1,093,577
Investment income	3	17,059	-	17,059	9,869
Other income		-	-	-	4,650
Total		**2,361,496**	**693,188**	**3,054,684**	**3,086,016**
EXPENDITURE ON					
Raising funds	6	1,458,113	-	1,458,113	1,103,177
Charitable activities	7				
Support for Bristol Children's Hospital		164,994	384,852	549,846	256,250
Support for Special Care Baby Unit/Cots for Tots		28,232	176,262	204,494	333,395
Wallace & Gromit's Children's Charity		-	107,289	107,289	261,269
Other		202,809	-	202,809	199,591
Total		**1,854,148**	**668,403**	**2,522,551**	**2,153,682**
NET INCOME		507,348	24,785	532,133	932,334
Transfers between funds	18	(71,733)	71,733	-	-
Net movement in funds		435,615	96,518	532,133	932,334
RECONCILIATION OF FUNDS					
Total funds brought forward		5,722,543	766,100	6,488,643	5,556,309
TOTAL FUNDS CARRIED FORWARD		**6,158,158**	**862,618**	**7,020,776**	**6,488,643**

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2018

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20/12/18 and were signed on its behalf by:

J H Moule - Trustee

	NOTES	2018 GROUP (£)	2018 CHARITY (£)	2017 GROUP (£)	2017 CHARITY (£)
FIXED ASSETS					
Tangible assets	14	1,882,399	1,882,399	913,169	913,169
Investments		-	1	-	1
Total		**1,882,399**	**1,882,400**	**913,169**	**913,170**
CURRENT ASSETS					
Stocks		153,976	-	113,633	-
Debtors	15	221,164	149,064	347,708	449,031
Cash at bank		5,544,211	5,114,515	5,451,245	4,943,445
Total		**5,919,351**	**5,263,579**	**5,912,586**	**5,392,476**
CREDITORS					
Amounts falling due within one year	16	(780,974)	(181,651)	(337,112)	(62,347)
NET CURRENT ASSETS		**5,138,377**	**5,081,928**	**5,575,474**	**5,330,129**
TOTAL ASSETS LESS CURRENT LIABILITIES		**7,020,776**	**6,964,328**	**6,488,643**	**6,243,299**
NET ASSETS		**7,020,776**	**6,964,328**	**6,488,643**	**6,243,299**
FUNDS	18				
Unrestricted funds		1,487,466	1,431,018	2,803,344	2,558,000
Unrestricted designated		4,670,692	4,670,692	2,919,199	2,919,199
Restricted funds		862,618	862,618	766,100	766,100
TOTAL FUNDS		**7,020,776**	**6,964,328**	**6,488,643**	**6,243,299**

The notes form part of these financial statements

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2018

	NOTES	2018 (£)	2017 (£)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	1,321,643	916,426
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		1,321,643	916,426
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(983,333)	(319,323)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(983,333)	(319,323)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		338,310	597,103
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		5,451,245	4,854,142
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		**5,789,555**	**5,451,245**

NOTES TO THE CONDOLIDATED CASH FLOW STATEMENT

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2018 (£)	2017 (£)
Net income for the reporting period (as per the statement of financial activities)	532,133	932,334
Adjustments for:		
Depreciation charges	14,103	2,240
Decrease/(increase) in stock	(40,343)	166,365
Decrease/(increase) in debtors	352,828	573,203
Increase/(decrease) in creditors	462,922	(757,716)
Net cash provided by (used in) operating activities	**1,321,643**	**916,426**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

STATUTORY INFORMATION

Wallace & Gromit's Children's Foundation is a private company, limited by guarantee, registered in England and wales. The company's registered number and registered office address can be found on the Company Information page.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Staff costs are apportioned based on the proportion of time spent on the relevant activities. Other costs are directly allocated to the activities that they relate to.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

- Freehold property - Straight line over 50 years
- Office equipment - Straight line over 4 years
- Fixture & Fittings - Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

2. DONATIONS AND LEGACIES AND MERCHANDISING INCOME

	2018 (£)	2017 (£)
Income Grand Appeal	1,834,938	1,977,920
Other trading activity	1,202,687	1,093,577
Total	**3,037,625**	**3,071,497**

3. INVESTMENT INCOME

	2018 (£)	2017 (£)
Bank deposit interest	17,059	9,869
Loan interest	-	-
Total	**17,059**	**9,869**

4. INCOME AND RESULTS OF THE CHARITY

	2018 (£)	2017 (£) as restated
Donations	1,834,938	1,977,920
Interest receivable	17,059	9,869
Other income	-	4,650
Incoming resources	1,851,997	1,992,439
Raising funds	311,874	254,944
Charitable activities	861,629	850,914
Governance costs	202,809	199,591
Resources expanded	1,376,312	1,305,449
NET INCOME/ (EXPENDITURE) FOR THE YEAR	**475,685**	**686,990**

5. MERCHANDISING SALES AND INVESTMENT IN TRADING SUBSIDIARY

The wholly-owned trading subsidiary, Cracking Enterprises Limited, which is incorporated in the United Kingdom, pays all its profits to the charity by gift aid. The charity owns the entire issued share capital of 1,000 shares of £1. A summary of the trading results is shown below.

SUMMARY PROFIT AND LOSS ACCOUNT:	2018 (£)	2017 (£) as restated
Turnover	1,202,687	1,093,577
Cost of sales and administrative expenses	(1,146,239)	(848,233)
Net profit	**56,448**	**245,344**

THE ASSETS AND LIABILITIES OF THE SUBSIDIARY WERE:		
Fixed assets	-	-
Current assets	781,452	626,730
Creditors	(724,004)	(380,386)
Total net assets	**57,448**	**246,344**
Share Capital	1,000	1,000
Retained earnings	56,448	245,344
Total	**57,448**	**246,344**

6. RAISING FUNDS

	2018 (£)	2017 (£)
Raising donations and legacies		
Staff costs	251,234	208,853
Non-staff costs	60,640	46,091
Expenditure associated with trading	1, 146,239	848,233
Total	**1,458,113**	**1,103,177**

7. CHARITABLE ACTIVITIES COSTS

	DIRECT COSTS (£)	GRANT FUNDING OF ACTIVITIES (see note 8) (£)	SUPPORT COSTS (see note 7) (£)	TOTAL (£)
Support for Bristol Children's Hospital	133,742	416,104	-	549,846
Support for Special Care Baby Unit/ Cots for Tots	74,379	117,723	12,392	204,494
Wallace & Gromit's Children's Charity	1,736	105,553	-	107,289
Total	**209,857**	**639,380**	**12,392**	**861,629**

8. GRANTS PAYABLE

	2018 (£)	2017 (£)
Support for Bristol Children's Hospital	416,104	167,482
Support for Special Care Baby Unit/ Cots for Tots	117,723	298,218
Wallace & Gromit's Children's Charity	105,553	261,269
Total	**639,380**	**726,969**

The total grants paid to institutions during the year was as follows:

The Royal Hospital for Children, Bristol	416,104	432,520
Special Baby Care Unit/ Cots for Tots	117,723	33,181
Wallace & Gromit's Children's Charity	105,553	261,268
Total	**639,380**	**726,969**

9. SUPPORT COSTS

	GOVERNANCE COSTS (£)
Other resources expended	202,809
Support for Special Care Baby Unit/ Cots for Tots	12,392
Total	**215,201**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 (£)	2017 (£)
Auditors' remuneration	18,408	16,920
Depreciation - owned assets	14,103	2,240

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

12. STAFF COSTS

	2018 (£)	2017 (£)
Wages and salaries	576,781	485,712
Social security costs	37,236	30,703
Other pension costs	28,983	15,854
Total	**643,000**	**532,269**

The average monthly number of employees during the year was as follows:	2018	2017
All staff - full time & part time	30	27

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:	2018	2017
£60,001-£70,000	0	0

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL FUNDS (£)
Income and Endowments from			
Donations and legacies	1,605,699	372,221	1,977,920
Other trading activities	1,093,577	-	1,093,577
Investment income	9,869	-	9,869
Other income	4,650	-	4,650
Total	**2,713,795**	**372,221**	**3,086,016**

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL FUNDS (£)
EXPENDITURE ON			
Raising funds	1,103,177	-	1,103,177
Charitable activities			
Support for Bristol Children's Hospital	131,229	125,021	256,250
Support for Special Care Baby Unit/ Cots for Tots	167,510	165,885	333,395
Wallace & Gromit's Children's Charity	261,269	-	261,269
Other	199,591	-	199,591
Total	**1,862,776**	**290,906**	**2,153,682**
NET INCOME	**851,019**	**81,315**	**932,334**
Transfers between funds	167,368	(167,368)	-
RECONCILIATION OF FUNDS			
Total funds bought forward	4,704,156	852,153	5,556,309
TOTAL FUNDS CARRIED FORWARD	**5,722,543**	**766,100**	**6,488,643**

14. TANGIBLE FIXED ASSETS

CONSOLIDATED	FREEHOLD PROPERTY (£)	FIXTURES & FITTINGS (£)	OFFICE EQUIPMENT (£)	TOTAL (£)
Cost				
At 1 April 2017	883,323	27,665	27,986	938,974
Additions	949,039	34,294	-	983,333
At 31 March 2018	**1,832,362**	**61,959**	**27,986**	**1,922,307**
Depreciation				
At 1 April 2017	-	-	25,805	25,805
Charge for year	-	12,392	1,711	14,103
At 31 March 2018	**-**	**12,392**	**27,516**	**39,908**
NET BOOK VALUE				
At 31 March 2018	**1,832,362**	**49,567**	**470**	**1,882,399**
At 31 March 2017	**883,323**	**27,665**	**2,181**	**913,169**

TANGIBLE FIXED ASSETS - continued

PARENT COMPANY	FREEHOLD PROPERTY (£)	FIXTURES & FITTINGS (£)	OFFICE EQUIPMENT (£)	TOTAL (£)
Cost				
At 1 April 2017	883,323	27,665	27,562	938,550
Additions	949,039	34,294	-	983,333
At 31 March 2018	**1,832,362**	**61,959**	**27,562**	**1,921,883**
Depreciation				
At 1 April 2017	-	-	25,381	25,381
Charge for year	-	12,392	1,711	14,103
At 31 March 2018	**-**	**12,392**	**27,092**	**39,484**
NET BOOK VALUE				
At 31 March 2018	**1,832,362**	**49,567**	**470**	**1,882,399**
At 31 March 2017	**883,323**	**27,665**	**2,181**	**913,169**

15. DEBTORS

	CHARITY 2018 (£)	CHARITY 2017 (£) as restated	GROUP 2018 (£)	GROUP 2017 (£)
Amounts falling due within one year:				
Trade debtors	-	-	153,008	-
Amounts due from group undertakings	125,680	106,620	-	-
Other debtors	23,384	342,411	32,156	347,708
Prepayments & accrued income	-	-	36,000	-
Total	**149,064**	**449,031**	**221,164**	**347,708**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	CHARITY 2018 (£)	CHARITY 2017 (£)	GROUP 2018 (£)	GROUP 2017 (£)
Trade creditors	90,614	1,629	106,037	4,094
Other creditors	91,037	60,718	141,129	88,845
Accrued expenses	-	-	533,808	244,173
Deferred income	-	-	-	-
Total	**181,651**	**62,347**	**780,974**	**337,112**

17. LEASING AGREEMENTS

	2018 (£)	2017 (£)
Minimum lease payments under non-cancellable operating leases fall due as follows:		
Within one year	26,700	23,250
Between one and five years	3,000	40,625
Total	**29,700**	**63,875**

18. MOVEMENT IN FUNDS

	AT 1.4.17 (£)	NET MOVEMENT IN FUNDS (£)	TRANSFERS BETWEEN FUNDS (£)	AT 31.3.18 (£)
Unrestricted Funds				
The Grand Appeal	2,803,344	450,902	(1,823,226)	1,431,020
Designated	2,919,199	-	1,751,493	4,670,692
Total	**5,722,543**	**450,902**	**(71,733)**	**6,101,712**
Restricted Funds				
Bristol Children's Hospital	435,579	(58,101)	-	377,478
Cots for Tots - NICU	123,621	121,285	-	244,906
Wallace & Gromit's Children's Charity	206,900	(38,401)	71,733	240,232
Total	**766,100**	**24,783**	**71,733**	**862,616**
TOTAL FUNDS	**6,488,643**	**475,685**	**-**	**6,964,328**

Restricted Funds

Included within restricted funds is £50,000 for NEST which is the Libor funding.

MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:	INCOMING RESOURCES (£)	RESOURCES EXPENDED (£)	MOVEMENT IN FUNDS (£)
Unrestricted Funds			
The Grand Appeal	1,158,809	(707,907)	450,902
Restricted Funds			
Bristol Children's Hospital	326,753	(384,854)	(58,101)
Cots for Tots - NICU	297,547	(176,262)	121,285
Wallace & Gromit's Children's Charity	68,888	(107,289)	(38,401)
Total	**693,188**	**(668,405)**	**24,783**
TOTAL FUNDS	**1,851,997**	**(1,376,312)**	**475,685**

Designated Funds

As part of the charity's ongoing investment strategy, the Board of Trustees have designated funds valued at £4,670,692 to be spent on projects to support sick babies and children in hospital. This capital commitment represents investment in family accommodation, life-saving equipment and arts, music and play projects throughout, and in support of, Bristol Children's Hospital and St Michael's Special Care Baby Unit.

Transfers between funds:

The transfers between funds are due to incorrect allocation of funds in previous years.

19. CAPITAL COMMITMENTS

	2018 (£)	2017 (£)
Designated funds: Contracted but not provided for in the financial statements	4,670,692	2,919,199

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2018.

21. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. PURPOSE OF RESTRICTED FUNDS

The Grand Appeal receives many donations from supporters, donors, patients, friends, families and the general public with a specific designation. The Appeal acknowledges that all donations received for a specific ward or department should be spent according to the needs of the donor and therefore retains the above funds to ensure full compliance with the individual donor's intentions. These funds are then used to provide additional 'added value' facilities and to comply with donor wishes.

23. PRIOR YEAR ADJUSTMENT

In the Triennial Review 2017 the Financial Reporting Council clarified its guidance regarding the treatment of gift aid payments from a trading subsidiary to its charitable holding company. It stated that although such payments are donations for tax purposes, they are a distribution from the entity to its owners for company law purposes. As a result FRS 102 requires the gift aid payment to be accounted for as a distribution to owners. It states that an expected gift aid payment shall not be accrued unless a legal obligation to make the payment exists at the reporting date. A prior year adjustment has therefore been made to ensure that the 2017 figures complied with this guidance.







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