

**WESTON PARK TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

REGISTERED CHARITY NUMBER 1112685

WESTON PARK TRUST

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

**WESTON PARK TRUST
REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY NO: 1112685

TRUSTEES

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

Cabinet Members

Councillor Julie Dore, Leader	
Councillor Olivia Blake	
Councillor Ben Curran	(resigned 16 th May 2018)
Councillor Jackie Drayton	
Councillor Jayne Dunn	
Councillor Mazher Iqbal	
Councillor Mary Lea	
Councillor Bryan Lodge	(resigned 16 th May 2018)
Councillor Cate McDonald	(resigned 16 th May 2018)
Councillor Lewis Dagnall	(appointed 16 th May 2018)
Councillor Chris Peace	(appointed 16 th May 2018)
Councillor Jim Steinke	(appointed 16 th May 2018)
Councillor Jack Scott	

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER

Jane Marshall FCA DChA
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

**WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (FRS 102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts, in particular, by the establishment and maintenance of a museum and art gallery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Weston Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Weston Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

ACTIVITIES AND ACHIEVEMENTS

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City. It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place. There is an active friends group for the Park and they work very closely with Parks and Public Realm officer with the aim of maintaining the site to Green flag standard.

Free Band concerts have been delivered through the year advertised throughout Sheffield to promote the site for all ages.

In addition, 5 memorial benches were installed and 2 floating duck houses replaced. The event areas were verti-drained.

The Park maintained Green Flag for 2017/18.

PLANS FOR THE FUTURE PERIODS

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for the Green Flag Award 2019.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.
- Repaint and refurbish Bandstand.

**WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

EVENTS

Date	EVENT	ORGANISATION	APPROX ATTENDANCE
16/04/2017	TCHC Egg Run 2017	The Children's Hospital Charity	150
13/05/2017	Taste 5K Fun Run	Taste	150
21/05/2017	Weston Park May Fayre	Major Events Team	4000
28/05/2017	Chinese Dragon Workshop and Display	Confucius Institute at the University of Sheffield	50
28/05/2017	Bandstand Music - Thurlstone Brass	Parks and Countryside	100
04/06/2017	Bandstand Music - Miner's Welfare Band	Parks and Countryside	100
09/06/2017	Student Picnic Party	University of Sheffield (Engineering)	500
11/06/2017	Bandstand Music - Woodhouse Prize Band	Parks and Countryside	100
18/06/2017	Bandstand Music - Barnsley Concert Band	Parks and Countryside	100
25/06/2017	Bandstand Music - Siler Spectrum Wind Band	Parks and Countryside	100
02/07/2017	Bandstand Music - Sheffield Brass Ensemble	Parks and Countryside	100
09/07/2017	Bandstand Music - Loxley Band	Parks and Countryside	100
16/07/2017	Bandstand Music - Escfield Brass Band	Parks and Countryside	100
23/07/2017	RSPB - Give nature a Home	RSPB	50
23/07/2017	Bandstand Music - Deepcar Brass Band	Parks and Countryside	100
30/07/2017	Bandstand Music - Sheffield Concert Band	Parks and Countryside	100
08/08/2017	Torch Run	South Yorkshire Police	50
09/08/2017	Hop, Skip and Jump Into Athletics!	SIV	100
20/09/2017	University Christian Union BBQ	Sheffield University Christian Union	100
10/12/2017	Amy's Retreat Santa 5k Fun Run	Amy's Retreat	200

FINANCIAL REVIEW AND FUNDING

The restricted fund had net incoming resources of £8,165 (2017: £nil).

Unrestricted funds had net income of £nil (2017: £nil). The income from charitable activities was £27,651 (2017: £28,583) with expenditure of £89,927 (2017: £80,140). The deficit was funded by the grant from Sheffield City Council of £62,276 (2017: £51,557).

At 31 March 2018 the charity had total funds of £25,445,679 (2017: £25,437,514). These funds are all tied up in fixed assets.

**WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018
Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

Approved by the trustees and signed on their behalf by:



Cllr Mary Lea

Independent Examiner's Report to the Trustees of Weston Park

I report to the trustees on my examination of the accounts of Weston Park for the year ended 31 March 2018 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Marshall FCA DChA

BHP LLP

2 Rutland Park

Sheffield

S10 2PD

23 January 2019.

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2018

	Note	Unrestricted 2017/18 £	Restricted 2017/18 £	Endowment 2017/18 £	Total 2017/18 £	Total 2016/17 £
Income and endowments from:						
Donations and legacies	2	62,276	8,165	-	70,441	51,557
Charitable activities	3	27,651	-	-	27,651	28,583
Total		89,927	8,165	-	98,092	80,140
Expenditure on:						
Raising funds	4	9,120	-	-	9,120	8,040
Charitable activities	5	80,807	-	-	80,807	72,100
Total		89,927	-	-	89,927	80,140
Net Income/(expenditure)		-	8,165	-	8,165	-
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	8,165	-	8,165	-
Reconciliation of funds:						
Total funds brought forward		-	3,027,514	22,410,000	25,437,514	25,437,514
Total funds carried forward		-	3,035,679	22,410,000	25,445,679	25,437,514

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**WESTON PARK TRUST
BALANCE SHEET
YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted 2017/18 £	Restricted 2017/18 £	Endowment 2017/18 £	Total 2017/18 £	Total 2016/17 £
Fixed assets						
Tangible fixed assets	9	-	3,035,679	22,410,000	25,445,679	25,437,514
Current assets						
Debtors	10	1,350	-	-	1,350	1,350
Liabilities						
Creditors falling due within one year	11	(1,350)	-	-	(1,350)	(1,350)
Net current assets		-	-	-	-	-
Net assets		-	3,035,679	22,410,000	25,445,679	25,437,514
Funds						
Unrestricted income funds	13	-	-	-	-	-
Restricted income funds	14	-	3,035,679	-	3,035,679	3,027,514
Endowment funds	12	-	-	22,410,000	22,410,000	22,410,000
		-	3,035,679	22,410,000	25,445,679	25,437,514

Approved by the Board of Trustees and signed on its behalf by



Cllr Mary Lee

**WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1. Accounting Policies

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018**

Cost of raising funds

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

2. Donations and legacies	2017/18	2016/17
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	<u>62,276</u>	<u>51,557</u>
	62,276	51,557
Restricted:		
Sheffield City Council	<u>8,165</u>	<u>-</u>
	8,165	-
	<u>70,441</u>	<u>51,557</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2017/18	2016/17
	£	£
Unrestricted:		
Memorial benches and ceremonies (non weddings)	4,885	1,743
Events and weddings	15,266	17,225
Concessions	7,500	9,615
	<u>27,651</u>	<u>28,583</u>

4. Analysis of expenditure on raising funds	2017/18	2016/17
	£	£
Events and weddings	<u>9,120</u>	<u>8,040</u>
	9,120	8,040

5. Analysis of expenditure on charitable activities	2017/18	2016/17
	£	£
Unrestricted:		
Employees	56,478	53,779
Repairs	1,921	2,819
Tree work	1,680	-
Electricity	4,689	3,001
Water and sewage	889	214
Telephones	581	568
Supplies and services	12,470	9,546
Governance costs	2,099	2,173
	<u>80,807</u>	<u>72,100</u>

6. Governance costs	2017/18	2016/17
	£	£
Managing and administration:		
Independent Examination fees	1,350	1,350
Finance office costs	749	823
	<u>2,099</u>	<u>2,173</u>

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

7. Staff costs and trustees' remuneration	2017/18	2016/17
	Total	Total
	£	£
Salaries	44,471	42,346
Social security costs	3,558	3,388
Pension	8,449	8,045
	56,478	53,779

No employee received remuneration of over £60,000 during the year (2017 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2017 - £Nil).

8. Staff numbers	2017/18	2016/17
	Number	Number
The average number of employees during the year was	2	2

9. Fixed assets	At cost Mappin museum £	At cost Land and buildings £	Total £
Cost			
At 1 April 2017	22,410,000	3,027,514	25,437,514
Additions	-	8,165	8,165
At 31 March 2018	22,410,000	3,035,679	25,445,679

Accumulated depreciation
At 1 April 2017 and 31 March 2018

-	-	-
---	---	---

Net book value

At 31 March 2018	22,410,000	3,035,679	25,445,679
At 31 March 2017	22,410,000	3,027,514	25,437,514

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

10. Debtors	2017/18	2016/17
	£	£
Amounts due from Sheffield City Council	1,350	1,350

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

11. Creditors: amounts falling due within one year	2017/18	2016/17
	£	£
Independent examination fees	<u>1,350</u>	<u>1,350</u>

12. Endowment funds	Permanent endowment
	£
At 1 April 2017 and 31 March 2018	<u><u>22,410,000</u></u>

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

Endowment funds - prior year	Permanent endowment
	£
At 1 April 2016 and 31 March 2017	<u><u>22,410,000</u></u>

13. Unrestricted funds	General funds	Total
	£	£
Balance at 1 April 2017	-	-
Income	89,927	89,927
Expenditure	(89,927)	(89,927)
Balance at 31 March 2018	<u>-</u>	<u>-</u>

Unrestricted funds - prior year	General funds	Total
	£	£
Balance at 1 April 2016	-	-
Income	80,140	80,140
Expenditure	(80,140)	(80,140)
Balance at 31 March 2017	<u>-</u>	<u>-</u>

14. Restricted funds	Land and buildings	Total
	£	£
Balance at 1 April 2017	3,027,514	3,027,514
Income	8,165	8,165
Balance at 31 March 2018	<u>3,035,679</u>	<u>3,035,679</u>

Restricted funds - prior year	Land and buildings	Total
	£	£
At 1 April 2016 and 31 March 2017	<u>3,027,514</u>	<u>3,027,514</u>

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

15. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	-	3,035,679	22,410,000	25,445,679
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	-	3,035,679	22,410,000	25,445,679

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	-	3,027,514	22,410,000	25,437,514
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	-	3,027,514	22,410,000	25,437,514

16. Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £70,441 (2017: £51,557). At the year end £1,350 was owed by Sheffield City Council (2017: £1,350).

